

THE BLOXHAM CHARITABLE TRUST

ACCOUNTS

YEAR ENDED 30 NOVEMBER 2018

Charity Number 1089485

THE BLOXHAM CHARITABLE TRUST
ACCOUNTS
YEAR ENDED 30 NOVEMBER 2018

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THE BLOXHAM CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T.P.R. Bloxham MBE J. Bloxham
Principal address	The Penthouse The Box Works Worsley Street Manchester M15 4NN
Independent examiner	Edwards Veeder (UK) Limited Chartered Accountants Brunswick Square Union Street Oldham OL1 1DE
Bankers	Svenska Handelsbanken 4 th Floor Kabel House 15 Quay Street Manchester M3 3HN

THE BLOXHAM CHARITABLE TRUST

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 NOVEMBER 2018

The trustees present their report along with the financial statements of the charity for the year ended 30 November 2018. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

CONSTITUTION AND OBJECTS

The Bloxham Charitable Trust is constituted under a trust deed dated 8 May 2001 and is a registered charity no 1089485.

The object of the charity is to apply income and capital for the benefit of charities, as the Trustees may in their discretion think fit.

The trustees who have served during the year and since the year end are set out on page 1. Trustees are appointed by the board of trustees. The trustees meet monthly.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which can freely be distributed to charities.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

REVIEW OF ACTIVITIES

During this year, the Charitable Trust made donations in excess of £10,000.

RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE BLOXHAM CHARITABLE TRUST
REPORT OF THE TRUSTEES - *continued*
FOR THE YEAR ENDED 30 NOVEMBER 2018

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Messrs Edwards Veeder (UK) Limited will continue in office as independent examiners for the ensuing year.

Approved by the trustees and signed on their behalf by:

.....
T.P.R. Bloxham MBE

Date: 01/08/19.....

THE BLOXHAM CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BLOXHAM CHARITABLE TRUST
YEAR ENDED 30 NOVEMBER 2018

We report on the accounts of the charity for the year ended 30 November 2018 set out on pages 5 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

Our examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.


INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
- (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


EDWARDS VEEDER (UK) LIMITED
Chartered Accountants
Brunswick Square
Union Street
Oldham
OL1 1DE

Date: 1.8.19

THE BLOXHAM CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 NOVEMBER 2018

	2018 £	2017 £
INCOMING RESOURCES		
Contributions to Trust	-	-
Gross bank interest	19	40
Dividends received	21,116	16,809
Sale of shares	<u>62,538</u>	<u>-</u>
Net incoming resources available for charitable applications	<u>83,673</u>	<u>16,849</u>
 CHARITABLE EXPENDITURE		
Donations to charities	75,658	64,100
Accountancy fee	864	938
Bank charges	800	-
Sundries	1,170	201
Total charitable expenditure	<u>78,492</u>	<u>65,239</u>
 Profit / (loss) for the year	5,181	(48,390)
 Unrealised Gain/Loss (Decrease) / Increase in value of investments	 (24,348) <u>(19,167)</u>	 22,863 <u>(25,527)</u>
 Add surplus brought forward	 <u>584,964</u>	 <u>610,491</u>
Total funds at 30 November 2018	<u>565,797</u>	<u>584,964</u>

THE BLOXHAM CHARITABLE TRUST

BALANCE SHEET

30 NOVEMBER 2018

		2018 £	2017 £
CURRENT ASSETS	Notes		
Cash in bank		74,760	124,698
Investments at market value	2	<u>491,837</u>	<u>461,067</u>
		566,597	585,765
CURRENT LIABILITIES			
Creditors and accruals - amounts falling due within one year	3	<u>800</u>	<u>800</u>
NET CURRENT ASSETS		<u>565,797</u>	<u>584,965</u>
NET ASSETS		<u>565,797</u>	<u>584,965</u>
FUNDS			
Unrestricted funds	4	<u>565,797</u>	<u>584,965</u>

The notes on page 7 form part of these financial statements.

These financial statements were approved by the trustees on 01/08/19

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T.P.R. Bloxham MBE

THE BLOXHAM CHARITABLE TRUST

NOTES TO THE ACCOUNTS

YEAR ENDED 30 NOVEMBER 2018

1. PRINCIPAL ACCOUNTING POLICIES

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 2011.

Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources Expended

Expenditure is included on an accruals basis.

2. INVESTMENTS

	2018 £	2017 £
Market value start of year	461,067	438,204
Additions	516,185	
Disposals	(461,067)	
Increase/(Decrease) in market value at year end	(24,348)	22,863
Market value at year end	<u>491,837</u>	<u>461,067</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Accruals	800	800
	<u>800</u>	<u>800</u>

4. FUNDS

Unrestricted Funds

These are funds which the trustees are free to use in accordance with the charitable objects.

