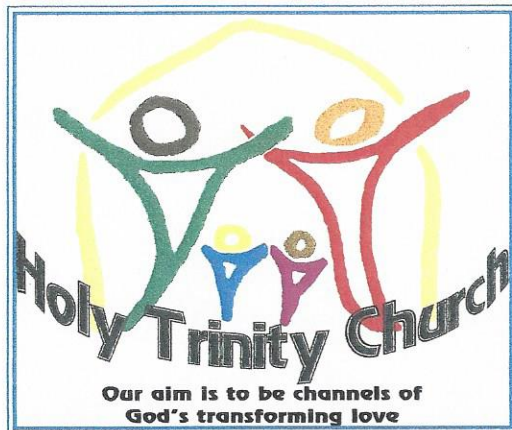


**Parish of Tulse Hill
Holy Trinity & St. Matthias Church
in the Diocese of Southwark**



**Accounts & Financial Statements
of the Parochial Church Council
for the year ended 31st December 2018**

Registered Charity Number 1133884

*Your name O Lord endures for ever, Your renown O Lord,
through all generations. For the Lord will vindicate
his people and have compassion on his servants.*

Incumbent:

Revd Richard Dormandy
49 Trinity Rise
London, SW2 2QP

Churchwardens:

Malcolm Kemp 29, Woodwarde Road, London, SE22 8UN
Fay Morris 1a Jersey Road, Tooting, London, SW17 9RQ

Bank:

Barclays Bank plc
543 Norwood Road
London, SE27 9DW

Auditors:

W.E.S. Newton & Co (Accountants)
68, Ferndene Road,
London, SE24 0AB

Holy Trinity and St. Matthias Church - Annual Accounts for 2018

Background

Holy Trinity and St. Matthias Church PCC has responsibility for co-ordinating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Church complex of Holy Trinity and St. Matthias Church.

The Church, which is a Grade II listed building, is located at Trinity Rise, London SW2 2QP in the Diocese of Southwark. The Church is in the Brockwell Park conservation area.

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting ("APCM") in accordance with the Church Representation Rules. At the APCM held on the 27th April 2008, a resolution was passed in accordance with the provisions of the Churchwardens Measure 2001, to waive the 6 consecutive year limitation period for service as churchwarden with regard to the Parish of Holy Trinity & St Matthias.

During the year the following served as members of the PCC:

Incumbent	Revd Richard Dormandy (Chair);
Curate	Revd Nick Smith;
Non Stipendiary Minister	Revd William Sharpe;
Churchwardens	Malcolm Kemp and Fay Morris;
Representatives of the Deanery Synod	Joy Mantell – (Office expires 04/2020); Adam West – (Office expires 04/2020);
Diocesan Reader (Ex-Officio)	Gloria Otu-Simon;
Co-Opted Member	Pete Lindsay
Elected Members	David Jowsey – (Secretary) - (Office expires 04/2019); Jim Maddox (Operations Manager) – (Office expires 04/2019); John Stuart Robertson – (Office expires 04/2019) Georgie Snyder (Treasurer) – (Office Expires 04/2019); Amy Grant – (Office expires 04/2020); Jennifer Dunn – (Office expires 04/2020); Anne-Marie Harrison – (Office expires 04/2020); Jamie Lobban – (Office expires 04/2020); Adrian Garden – (Office expires 04/2021); Henderson Layne – (Office expires 04/2021); Lionel Green – (Office expires 04/2021) Nicole Lyon - (Office expires 04/2021)

In accordance with new Diocesan Constitution arrangements, there has been facility for 12 elected members from the APCM 2005, nine in respect of the first 100 names on the electoral roll, and a further three in respect of the next hundred (or part thereof). The maximum number permitted is 15 where electoral roll exceeds 200 names. The full PCC met eight times during the year with an average attendance of 67%. Senior Ministry Leaders were in attendance at one of the meetings. The Standing Committee has not needed to meet since 2011.

Charity Commission

The Parochial Church Council is a registered charity. The PCC were entered in the Register of Charities on the 28th January 2010 – No 1133884. All PCC members operate as Trustees.

Committees

The PCC operates through the Standing Committee, which meets between full meetings of the PCC as and when required to discuss matters of urgency.

Standing Committee:

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the Council.

Funds

The PCC operates six distinct funds directly. Income received by the PCC will only be restricted if it has been given or paid to the PCC for a specific purpose.

Main Fund

The main fund provides resources and raises income for the normal day to day running costs of the Church building and to promote the Church mission in the Parish of Holy Trinity and St. Matthias Church and is comprised of a Trust fund and General fund.

Building Fund

The Building Fund provides income for major repairs, major redecoration and enhancements to the church structure.

Phase IV Appeal Fund – Straw Bale Builder Project

The Phase IV Appeal Fund provides income for the revised building plans using a straw bale construction. Extensive progress was made in 2018, including the erection of the Timber Frame structure, the installation of the Straw Bale Walls and Roofing.

Our fundraising target has increased from £650,000 to £850,000 of which £626,000 has been raised. Completion of the project is estimated to be at the end of 2020.

Youth Ministry Fund

Originally, the Parish Youth Worker Fund which was run in connection with the work of one PCC full-time employee who left on the 31st August 2011. The Fund is now used for the work involved with Youth Ministry, including Youth Church.

'Imagine' Fund

The *Imagine* Family Community Project Workers Fund was run in connection with the work of two PCC part-time salaried employees, namely Aileen Garden and Jacky Sutcliffe who retired on the 30th June 2017. *Imagine* now continues as the umbrella for all our outreach, but without paid workers for the time being. The Fund has been dormant for some time and after consultation with the church fellowship, the PCC decided the monies should be made available to all our Community Outreach Projects when an urgent need arises.

Tulse Hill Community Money Advice Centre Fund

On the 25th July 2017, the PCC became an Affiliate Member of Community Money Advice (CMA). CMA is a national charity who are committed to supporting churches and other community groups with a vision to help people overcome their money problems and make a fresh start on a stable financial footing free from the blight of indebtedness. Following the affiliation a team of 7 volunteers were successfully trained by CMA as Debt Coaches which included passing an Online Financial Conduct Authority test – Joy Mantell was appointed Centre Manager. Then on Tuesday the 20th March 2018, the Advice Centre itself opened for the first time and thereafter every Tuesday. In July 2018, Joy stood down as Centre Manager and was succeeded by Georgie Snyder – Joy continued to be a member of the Team.

The aims of the Advice Centre are;

- (i) To help people concerned about financial issues by providing money management support.
- (ii) To support people who are in debt to find a realistic plan to live within their needs and to support them in dealing with their creditors.
- (iii) To empower local people by providing a place where they can find the information they need and
- (iv) To offer practical help from links with Acts 435, and food from parish larder and local food bank.

The Tulse Hill Advice Centre replaces the services provided by the Tulse Hill Christians Against Poverty Centre which closed on the 31st May 2016.

In addition two other funds are included in these accounts:

The War Memorial Fund, is administered by the Diocese of Rochester and Southwark acting as custodian trustee on behalf of the PCC. The PCC are entitled to the use of income from this fund.

The Vicars Discretionary Fund is now included as a regular part of these accounts and is self-explanatory.

Church Attendance

In 2018, 143 parishioners were on the Church Electoral Roll, of which 83 were not resident in the Parish. It should be noted that the electoral roll is not a true indication of church attendance. A new roll will be formed from April 2019.

Auditor

The Annual Parochial Church Meeting held in April 2018 appointed **W E S Newton & Co (Accountants)** to be the Auditor for the 2018 accounts.

Our Mission Statement which was agreed in February 2011 is displayed in the church, and is given a high priority:

“Our aim is to be channels of God’s transforming love”

Finance Report for 2018

Main Fund (Unrestricted)

In 2018 income exceeded expenditure by **£1,237.31**. This was the 5th consecutive year that income had exceeded expenditure and was largely due to: (i) A generous level of annual giving being maintained by the congregation including Gift Aid Tax Refund; (ii) Receipt of Income from lettings of the undercroft and church auditorium; (iii) The receipt of Income from Funeral and Wedding Fees; and (iv) Regular robust monitoring of expenditure both current and in the foreseeable future.

Income from Offertory and Donations for the Main Fund (Unrestricted)

Covenanted Gift Aid and general donations including CAF donations amounted to **£86,798.43**. However, we must remember and acknowledge that during 2018, our fellowship were once again invited, on top of everything else, to make donations towards to running costs of the CMA Centre, General Building Fund, Phase IV Straw Bale Build Project Appeal Fund and various other special causes.

Other income received in 2018 amounted to **£17,642.08** which included £15,206.05 Gift Aid tax refund, Rental of Church Facilities of **£2,735.00** and Funeral and Wedding Fees of **£4,982.00** - The overall total unrestricted income therefore amounted to **£112,157.51**.

The total Main Fund income (Unrestricted and Restricted) amounted to **£139,942.60** which included **£4,779.00** for different Missionary causes (See page 12).

Expenditure for the Main Fund (Unrestricted and Restricted)

Unrestricted Expenditure in 2018 amounted to **£110,920.20** which is comprised of **£59,167.00** for the Diocesan Quota (Parish Support Fund), **£22,638.44** for church running expenses and maintenance, **£8,905.52** for PCC tithing (see page 11), **£6,291.24** for Church Insurance, **£3,433.41** for Crèche and Sunday School activities (Trinity Kids). **£4,200.96** for Curate Housing Costs, **£5,083.63** for Clergy Expenses and Utilities and **£1,200.00** for Auditor's fees.

Total Main Fund expenditure (Unrestricted and Restricted) amounted to **£134,410.81**.

Building Fund (Restricted)

The balance of the fund at the 31st December 2018 amounted to **£45,721.97**. Total Income amounted to **£20,130.00** which was comprised of CAF Donations, Covenanted Gift Aid donations and general donations totalling **£18,130.00** and a Gift Aid Tax Refund of **£2,000.00**. There was no expenditure in 2018.

Phase IV Fund – Straw Bale Builder Project (Restricted)

The balance of the Phase IV Fund at the 31st December 2018 amounted to **£187,305.74**. Income for the year amounted to **£115,552.96** which was comprised of Covenanted Gift Aid donations, General and Loose donations and CAF donations amounting to **£51,618.83**, Grants from Aviva Community Fund of **£25,000.00** and Co-Op Community Fund of **£7,335.41**. Interest of **£856.43**, a Gift Aid tax refund of **£5,625.50** and Sundry Income of **£5,116.79**. In addition, the first of two payments for a grant from the Walcot Educational Foundation of **£20,000.00** was received. The second payment of £20,000 was received in March 2019.

Expenditure amounted to **£279,487.54**.

Good progress was made with the Straw Bale Build in 2018 and which necessitated high expenditure. The payments were adequately met by existing fund levels.

Youth Ministry Fund (Restricted)

The balance of Funds at the 31st December 2018 amounted to **£746.80**. Income for the year amounted to **£365.79** and expenditure amounted to **£533.37**.

Imagine Fund (Restricted)

The balance at 31st December 2018 amounted to **£4,489.91**.

Tulse Hill CMA Centre Fund (Restricted)

The balance at the 31st December 2018 amounted to **£7,747.42**. Total income for 2018 amounted to **£6,570.37** comprised of Covenanted Gift Aid Donations, General donations and a Gift Aid tax refund amounting to **£967.25**. In addition, a grant of **£2,550.00** was received together with a Statutory Maternity Pay refund of **£3,053.12**. Total expenditure amounted to **£3,941.85**, the major items being CMA Annual Fee and Training fees of **£1,345.00** and a new Laptop with associated Software of **£570.38**.

ACTS 435 (Restricted)

Acts 435 is a revolutionary website that allows people from all parts of the country to give money online for those who are in urgent need. The service is managed through a network of churches and donations are given quickly to those in need. The PCC is part of the network having signed up in January 2011 and is administered by Aileen Garden and Jim Maddox. In 2018, **£3,755** was received and paid out to 37 applicants who were experiencing financial hardship.

In conclusion, the PCC wish to thank everyone who gave so generously throughout the year.

N.B. – Restricted Funds; Income received by the PCC will be restricted if it has been given or paid to the PCC for a specific purpose.

Holy Trinity & St. Matthias Church - Parish Church Council

Statement of Financial Activities for the year ended 31st December 2018

	Main Fund Unrestricted	Main Fund Restricted	Building Fund Restricted	Phase IV Fund Restricted	Youth Ministry Fund Restricted	Imagine Fund Restricted	Tulse Hill C.M.A Centre Fund Restricted	Vicars Discretionary Fund Restricted	War Memorial Fund Endowment	Total Fund 2018	Total Fund 2017
INCOMING RESOURCES											
Incoming Resources from Donors	2a 102057.47	4779.36	20130.00	104587.90	150.00	2.00	3517.25	1794.00	-	237017.98	206200.72
Other Voluntary Incoming Resources	2b 40.00	4255.00	-	-	-	-	-	-	-	4295.00	3740.90
<i>Incoming Resources from Operating Activities</i>											
- To Further the Council's Objectives	2c 6827.00	4210.73	-	-	-	-	-	-	-	11037.73	8959.32
- To Generate Funds	2d 2735.00	-	-	4991.84	-	-	-	-	-	7726.84	26981.57
Income from Investments	2e -	-	-	856.43	-	-	-	245.66	13.22	1115.31	321.99
Other ordinary Income	2f 353.04	14540.00	-	5116.79	215.79	-	3053.12	-	-	23278.74	14678.58
General Church Expenses - Paid By Cash	2g 145.00	-	-	-	-	-	-	-	-	145.00	272.90
Total Incoming Resources	112157.51	27785.09	20130.00	115552.96	365.79	2.00	6570.37	2039.66	13.22	284616.60	261155.98
OUTGOING RESOURCES											
Fund Raising & Publicity	3a -	-	-	-	-	-	-	-	-	0.00	0.00
Grants	3b 8905.52	8984.36	-	-	-	-	-	-	-	17889.88	17870.90
Activities Directly Related to the Work of the Church	3c 100076.41	14506.25	-	279487.54	533.37	-	3941.85	-	-	398545.42	184956.17
Church Management & Administration	3d 1938.27	-	-	-	-	-	-	1372.00	-	3310.27	9927.74
Total Outgoing Resources	110920.20	23490.61	0.00	279487.54	533.37	0.00	3941.85	1372.00	0.00	419745.57	212754.81
GAINS & LOSSES ON INVESTMENTS											
4a	1237.31	4294.48	20130.00	-163934.58	-167.58	2.00	2628.52	667.66	13.22	-135128.97	48401.17
NET MOVEMENTS IN FUNDS											
Balance 1st January 2018	1237.31	4294.48	20130.00	-163934.58	-167.58	2.00	2628.52	667.66	13.22	-135128.97	48401.17
	40777.11	5840.40	25591.97	351240.32	914.38	4487.91	5118.90	6098.06	1578.48	441647.53	393246.36
Balance 31st December 2018	42014.42	10134.88	45721.97	187305.74	746.80	4489.91	7747.42	6765.72	1591.70	306518.56	441647.53

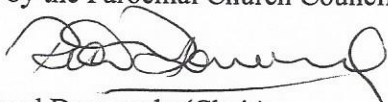
The notes to the Accounts form part of these Financial Statements

Holy Trinity & St. Matthias Church - Parish Church Council

Balance Sheet at 31st December 2018

	Note	2018 £	2017 £
Fixed Assets			
Tangible Fixed Assets	4	-	-
Investments	4	<u>1,592</u>	<u>1,579</u>
		1,592	1,579
Current Assets			
Debtors	5	23,134	23,936
Cash at Bank		<u>281,793</u>	<u>416,133</u>
		304,927	440,069
Less: Liabilities			
Expenditure Accrued	6	<u>-</u>	<u>-</u>
		-	-
Net Current Assets		304,927	440,069
Net Assets		<u><u>306,519</u></u>	<u><u>441,648</u></u>
Funds			
Main Fund (Unrestricted)		42,014	40,777
Main Fund (Restricted)		10,135	5,840
Building Fund (Restricted)		45,722	25,592
Phase IV Fund (Restricted)		187,306	351,240
Youth Ministry Fund (Restricted)		747	914
Imagine Fund (Restricted)		4,490	4,488
Tulse Hill Centre Fund (Restricted)		7,747	5,119
Vicars Discretionary Fund (Restricted)		6,766	6,098
War Memorial (Endowment)		<u>1,592</u>	<u>1,578</u>
		<u><u>306,519</u></u>	<u><u>441,648</u></u>

Approved by the Parochial Church Council on 11th March 2019 and signed on its behalf by:



Revd Richard Dormandy (Chair)



Jim R.F. Maddox (Operations Manager)



Georgie Snyder (Honorary Treasurer)

Holy Trinity and St. Matthias Church – Parochial Church Council

Notes the Accounts for the Year Ended 31st December 2018

1. Accounting Policies continued

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at the calendar year end is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

2. Fixed Assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by section 92(2) (a) of the Charities Act 1993.

Fixtures, fittings and Office equipment

Equipment used within Church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when required.

Investments

Investments are valued at market value at 31 December 2018.

3. Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown in debtors less provision for amounts that may prove uncollectible.

4a. Investments and Tangible Fixed Assets

The War Memorial Fund holds 69 Income Shares. There is no record of the cost to the fund at the time they were acquired. Their value at the 31st December 2018= £1,133.45. In addition, £1,502.80 is held in investment accounts with the CBFCE on behalf of the War Memorial Fund.

The Total Value of the War Memorial Fund at the 31st December 2018 amounts to £2,636.25.

£2,671.10 in investment accounts with the CBFCE on behalf of the Main Fund of the PCC.

The Vicars Discretionary Fund holds 412 units in the H. Reed fund and 81 units in Hemmings Trust. These investments are recorded in the books of the PCC; there is no record of the cost to the PCC of either investment. Total value at 31st December 2018 = £7,079.87.

INCOMING RESOURCES

	Main Fund Unrestricted	Main Fund Restricted	Building Fund Restricted	Phase IV Fund Restricted	Youth Ministry Fund Restricted	Imagine Fund Restricted	Tulase Hill C.M.A Centre Fund Restricted	Vicars Discretionary Fund Restricted	War Memorial Fund Endowment	Total Fund 2018	Total Fund 2017
2a Incoming Resources from Donors											
Convenanted/Gift Aid	50758.18	2979.36	8000.00	25534.00	120.00	-	150.00	1190.00	-	88731.54	75210.98
CAP General Donations	25200.00	1800.00	10000.00	20000.00	-	-	-	-	-	57000.00	72000.00
General Building fund	-	-	130.00	-	-	-	-	-	-	130.00	6918.85
Income Tax recoverable	15206.05	-	2000.00	5625.50	30.00	0.00	37.50	260.00	-	23159.05	23954.38
Gift days - 22/05/16	-	-	-	-	-	-	-	-	-	-	0.00
Grants Received	-	-	-	-	-	-	-	-	-	-	0.00
Special & Other Ordinary Collections	5155.20	-	-	52335.41	-	-	2550.00	-45.00	-	54840.41	12500.00
Loose Collections - General	5685.05	-	-	1092.99	-	2.00	208.00	168.00	-	6626.19	8332.85
Repayment of Loan	-	-	-	-	-	-	301.75	210.00	-	5986.80	6882.42
Money Received for Debt Relief Order	-	-	-	-	-	-	270.00	-	-	270.00	0.00
Grants Awarded for High Leigh June 2016	-	-	-	-	-	-	-	-	-	-	0.00
Sundry Donations	52.99	-	-	-	-	-	-	-	-	-	0.00
	102057.47	4779.36	20130.00	104587.90	150.00	2.00	3517.25	1794.00	0.00	237017.98	206200.72
2b Other voluntary incoming resources											
Donations&Fees	20.00	-	-	-	-	-	-	-	-	20.00	215.00
ACTS 435	-	3755.00	-	-	-	-	-	-	-	3755.00	3320.00
Fund Raising Events	20.00	-	-	-	-	-	-	-	-	20.00	205.90
Grants from Church Community Fund	-	500.00	-	-	-	-	-	-	-	500.00	0.00
	40.00	4255.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4295.00	3740.90
2c Activities											
Funerals Weddings Senior Citizen	4982.00	-	-	-	-	-	-	-	-	4982.00	5601.00
Vicars Utility Reconciliation	1807.60	-	-	-	-	-	-	-	-	3332.60	1309.32
Senior Citizens/Sunday School Trip	-	1445.00	-	-	-	-	-	-	-	1445.00	1435.00
Congregational Wedding Gift - Nick&Isabel	-	450.00	-	-	-	-	-	-	-	450.00	0.00
Holy Trinity Social Club	-	790.73	-	-	-	-	-	-	-	790.73	410.00
Photocopier Private/Copying	37.40	-	-	-	-	-	-	-	-	37.40	0.00
Trinity Toys	-	-	-	-	-	-	-	-	-	-	204.00
	6827.00	4210.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11037.73	8959.32
2d Activities - To Generate Funds											
Special Windows Appeal	-	-	-	529.00	-	-	-	-	-	529.00	23821.86
Sale of Excess - Books, Bible and Cake	-	-	-	-	-	-	-	-	-	0.00	131.71
Donations Towards Cost of Trip to Romania	-	-	-	-	-	-	-	-	-	0.00	300.00
Special Purchase of Straw Bales Appeal	-	-	-	4462.84	-	-	-	-	-	4462.84	0.00
Sundry Rental of Church Facilities	2735.00	-	-	-	-	-	-	-	-	2735.00	2728.00
	2735.00	0.00	0.00	4991.84	0.00	0.00	0.00	0.00	0.00	7726.84	26981.57
2e Investments											
income from investments	-	-	-	856.43	-	-	-	245.66	13.22	1115.31	321.99
	0.00	0.00	0.00	856.43	0.00	0.00	0.00	245.66	13.22	1115.31	321.99
2f Other Ordinary Income											
Refund of Electricity charges/Duplicate invoice	353.04	-	-	1400.00	-	-	-	-	-	1753.04	313.73
Refund of SMP	-	-	-	-	-	-	3053.12	-	-	3053.12	0.00
Sound Engineer/Vegeter/Christmas/Flower	-	-80.00	-	-	-	-	-	-	-	-80.00	-175.00
Contributions from tenants	-	13305.00	-	-	-	-	-	-	-	13305.00	13837.85
Church Weekend Away 2019	-	1315.00	-	-	-	-	-	-	-	1315.00	-55.00
Balance of Cash Float Repaid	-	-	-	3716.79	-	-	-	-	-	3716.79	0.00
Cake Sales to Raise Funds	-	-	-	-	215.79	-	-	-	-	215.79	0.00
Soul Survivor 2017	-	-	-	-	-	-	-	-	-	-	757.00
	353.04	14540.00	0.00	5116.79	215.79	0.00	3053.12	0.00	0.00	23278.74	14678.58
2g General Church Expenses - Paid By Cash											
Gift from St Martins for Christmas Tree	135.00	-	-	-	-	-	-	-	-	135.00	125.00
Catering	-	-	-	-	-	-	-	-	-	-	124.90
Flowers and Christmas Tree	10.00	-	-	-	-	-	-	-	-	10.00	23.00
	145.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	145.00	272.90

OUTGOING RESOURCES

3a	Fund Raising & Publicity Trinity Sunday Gift Day	Main Fund Unrestricted	Main Fund Restricted	Building Fund Restricted	Phase IV Fund Restricted	Youth Ministry Fund Restricted	Imagine Fund Restricted	Tulse Hill C.M.A Centre Fund Restricted	Vicars Discretionary Fund Restricted	War Memorial Fund Endowment	Total Fund 2018	Total Fund 2017
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3b	Grants <i>Missionary and charitable giving to: Church Overseas</i>											
		3228.00	3035.00	-	-	-	-	-	-	-	6263.00	6161.90
	- Overseas mission societies/missionaries	500.00	-	-	-	-	-	-	-	-	500.00	500.00
	UK Mission and development agencies	4650.00	1344.36	-	-	-	-	-	-	-	5994.36	5633.25
	Acts 435	-	3755.00	-	-	-	-	-	-	-	3755.00	3320.00
	10% PCC Tithe (Soul Survivor)	-	-	-	-	-	-	-	-	-	0.00	950.00
	Special Retirement Gift - J Sutcliffe & A Garden	-	-	-	-	-	-	-	-	-	0.00	605.75
	Donations for Trip to Romania	-	-	-	-	-	-	-	-	-	0.00	300.00
	Special Gifts	527.52	850.00	-	-	-	-	-	-	-	1377.52	400.00
		8905.52	8984.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17889.88	17870.90
3c	Church activities											
		59167.00	-	-	-	-	-	-	-	-	59167.00	57724.00
	Ministry - Diocesan Quota	1412.54	-	-	-	-	-	-	-	-	1412.54	937.03
	Ministry - Clergy General Expenses	3671.09	-	-	-	-	-	-	-	-	3671.09	2660.10
	Ministry - Clergy Utilities & Telephone	4200.96	-	-	-	-	-	-	-	-	4200.96	2100.48
	Church Running Expenses	17664.39	-	-	-	-	-	-	-	-	17664.39	16719.17
	Church Maintenance	7797.75	-	-	-	-	-	-	-	-	7797.75	12679.88
	Trinity Kids & Creche Expenses	3433.41	590.03	-	-	-	-	-	-	-	4023.44	3004.25
	Quinquennial Inspection - Professional Fees	-	-	-	-	-	-	-	-	-	0.00	1140.00
	Straw Bale Project - Stage 1 Foundations	-	-	-	1224.68	-	-	-	-	-	1224.68	29414.52
	Straw Bale Project - Sundry & Roof Installation	-	-	-	17569.35	-	-	-	-	-	17569.35	0.00
	Straw Bale Project - Stage 2 Carpentry/Drains/Scaffolding/Roofing/Windows/Walls	-	-	-	246616.05	-	-	-	-	-	246616.05	0.00
	Professional Fees - Straw Bale Project	-	-	-	14086.46	-	-	-	-	-	14086.46	34203.00
	Soul Survivor - 2017	-	-	-	-	-	-	-	-	-	0.00	689.00
	Marnfield Estate Activity Expenses	-	-	-	-	-	-	-	-	-	0.00	26.99
	Sundry Expenses	878.88	-	-	-	533.37	-	1644.49	-	-	3056.74	5659.27
	CMA - Affiliation & Training Fees	-	-	-	-	-	-	1345.00	-	-	1345.00	1270.00
	Central Clergy Costs (Weddings etc)	-	1525.00	-	-	-	-	-	-	-	1525.00	1759.00
	Payments on Behalf of Tenants (100 T.R.)	-	10946.22	-	-	-	-	-	-	-	10946.22	13294.48
	Church Equipment & Furniture	304.99	-	-	-	-	-	952.36	-	-	1257.35	0.00
	Senior Citizen Group	-	1445.00	-	-	-	-	-	-	-	1445.00	1525.00
	Parish Weekend 2019	1325.40	-	-	-	-	-	-	-	-	1325.40	0.00
	NSM / Reader Training & SPA Ministry	220.00	-	-	-	-	-	-	-	-	220.00	150.00
		100076.41	14506.25	0.00	279487.54	533.37	0.00	3941.85	0.00	0.00	398545.42	184956.17
3d	Church Management											
		198.32	-	-	-	-	-	-	-	-	198.32	0.00
	Printing/Stationery/News Letter/Advertising	31.95	-	-	-	-	-	-	-	-	31.95	389.70
	Refund of Booking Security Deposit	500.00	-	-	-	-	-	-	-	-	500.00	150.00
	Auditor's fee	1200.00	-	-	-	-	-	-	-	-	1200.00	1140.00
	Employee Statutory Costs	-	-	-	-	-	-	-	1372.00	-	1372.00	6273.48
	Bank Charges & Loan Interest	8.00	-	-	-	-	-	-	-	-	8.00	16.00
	General Building Fund/Phase IV Appeal - Professional fees	1938.27	0.00	0.00	0.00	0.00	0.00	0.00	1372.00	0.00	3310.27	1958.56
												9927.74

Holy Trinity & St Mattias Church – Parish Church Council

Notes to the Accounts for the year ended 31st December 2018

	2018	2017
	£	£
4b Investments for use by the PCC	NIL	NIL

The War Memorial Fund holds 69 units in the M&G Charity Fund. There is no record of the cost to the fund at the time they were acquired. Total value at 31st December 2018 = £2,636.25.

£2,671.10 is held in investment accounts with the CBFCE on behalf of the Main Fund of the PCC.

The Vicars Discretionary Fund holds 412 units in the H. Reed units and 81 shares in Hemmings Trust. These investments are recorded in the books of the PCC, there is no record of the cost to the PCC of either investment. Total value at 31st December 2018 = £7,079.87

5 Debtors

Income tax recoverable	23,133.80	23,936
Other debtors	-	-
	<u>23,133.80</u>	<u>23,936</u>

6 Liabilities: Amounts falling due within one year

Overdraft	-	-
Accruals	-	-
Donations	-	-
Other Creditors	-	-
	<u>-</u>	<u>-</u>

7 War Memorial Fund

Capital	1,578.48	1,571
Interest	13.22	7
	<u>1,591.70</u>	<u>1,578</u>

Holy Trinity & St. Matthias Church - Parish Church Council

Notes to the Accounts for the year ended 31st December 2018

8. Analysis of Net Assets by Fund

Fund type:	Main Fund		Building Fund		Phase IV Fund		Youth Ministry Fund		Imagine Fund		Tulse Hill C.M.A Centre Fund		Vicars Discretionary Fund		War Memorial Fund		Total Fund	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	2018	2017
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Current Assets	42014.42	10134.88	45721.97	187305.74	746.80	4489.91	7747.42	6765.72	1591.70	-	-	-	-	-	-	-	306518.56	441648
Current Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	0
Net Assets/(Liabilities)	42014.42	10134.88	45721.97	187305.74	746.80	4489.91	7747.42	6765.72	1591.70	-	-	-	-	-	-	-	306518.56	441648

Holy Trinity & St. Matthias Church - Parish Church Council
Notes to the Account
for the year ended 31st December 2018

	2018	2017
	£	£
9a <u>Major Donations – By PCC via Main Fund (unrestricted)</u>		
Bishop of Southwark's Lent Appeal	250	250
Eagles Relief Malawi	800	0
Foodbank Centre, West Norwood	500	500
Holy Trinity CE Primary School - Year 6 Leavers Bibles	528	495
Linda Anna (France)	800	800
Mosaic Club House	100	0
Paz y Esperanza (Peace & Hope - Peru)	800	800
Prison Fellowship (Christian Prison Ministry - London)	800	800
The Robes Homeless Project	500	300
Simeons Trustees (Patrons of Holy Trinity Church)	500	500
Soul Survivor Youth Residential (Youth Church)	0	950
Spinnaker Trust (Christian Charity Supporting Primary Schools in South London and the South East)	500	500
St Christopher's Hospice, Beckenham	500	500
St James's, Westminster - Open Door Meal	0	300
Tear Fund - Christmas Appeal	0	300
Teshie Orphanage - Ghana	828	856
The Spires Centre, Streatham	500	500
Water Aid	500	500
XLP - Working to create positive futures for Young People	500	0
	<u>8906</u>	<u>8851</u>

Holy Trinity & St. Matthias Church - Parish Church Council
Notes to the Account
for the year ended 31st December 2018

	2018	2017
	£	£
9b <u>Major Donations – Congregational Missionary Giving via Main Fund (restricted)</u>		
Asif Mall (Operation Mobilisation)	400	700
Bishop of Southwark's Lent Appeal	0	115
BBC - Children in Need	150	100
British Heart Foundation (Funeral Collection)	28	49
Christian Aid - Big Brekkie for Refugees	0	206
Comic Relief	0	100
Crisis at Christmas	150	100
Croydon African Caribbean Organistion UK	303	0
Holy Trinity CE Primary School	47	0
Jonathan Taylor(Special Gift)	400	400
Linda Crossley	1600	1500
Save the Children Fund	150	100
Spires Centre, Streatham	150	100
St Martins In the Fields Church - Christmas Appeal	150	100
St Mungo's (Ending Homelessness/Rebuilding Lives)	0	100
St Christopher's Hospice - Beckenham	217	125
Tear Fund (General)	1035	1000
	<u>4779</u>	<u>4795</u>

Auditor's Report to the Parochial Church Council of Holy Trinity and St. Matthias Church for the year ended 31 December 2018

We have Audited the financial statements of the Parochial Church Council of Holy Trinity and St. Matthias Church ("the PCC"), which are set out on the foregoing pages, in respect of an examination under Regulation 3(3) of the Church Accounting Regulations 1997 to 2001 ("the Regulations") and section 43 of the Charities Act 2011 ("the Act").

Respective responsibilities of the PCC and independent auditor

As members of the PCC, you are responsible for the preparation of the financial statements and observed the audit requirements of Regulation 3(3) of the Church Accounting Regulations and section 43(2) of the Act apply. It is the auditor's responsibility to issue this report on the financial statements in accordance Regulation 25.

Basis of opinion

We conducted our examinations in accordance with the general directions setting out the duties of the auditor issued by the Charity Commission under section 43(7)(b) of the Act, and to be found in the Church guidance, 2001 edition, issued by the Finance Division of the Archbishop's Council. As part of that examination:

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the PCC in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we have also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the charity's affairs at 31st December 2018 and of its incoming resources and application of resources and have been properly prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015).

W.E.S. Newton & Co
68 Ferndene Road
London SE24 0AB



Incorporating
Wilson & Co
Chartered Certified Accountants & Registered Auditors

11th March 2019