

# **CAMDEN GIVING CIO**

**Charity No. 1174463**

## **Report and financial statements**

**For the year ended**

**31 March 2019**

# **Camden Giving CIO**

## **Report and financial statements**

**For the year ended 31 March 2019**

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# Camden Giving CIO

## Reference and administrative information

For the year ended 31 March 2019

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**Trustees:** Simon Pitkeathley – Chairperson (appointed on 31/08/2017)  
Clare McBride - Treasurer (appointed on 31/08/2017)  
Sue Wilby - Trustee (appointed on 31/08/2017)  
Dominic Pinkney - Trustee (appointed on 26/09/2017)  
Allan Sutherland - Trustee (appointed on 26/09/2017)  
Zoe Seager – Trustee (appointed on 27/03/2018)  
Tom Holliss – Trustee (appointed on (27/03/2018)  
Mahfuz Sadique – Trustee (appointed on 27/03/2018)

**Director:** Natasha Friend

**Charity number:** 1174463

**Registered office:** Collective, 5-7 Buck Street,  
Camden Town, London,  
NW5 2NJ

**Independent examiner:** Accountability Europe Ltd  
Omnibus Business Centre  
39-41 North Road  
London  
N7 9DP

**Bankers:** CAF Bank,  
25 Kings Hill Avenue,  
Kings Hill,  
ME19 4JQ

# Camden Giving CIO

## Trustees' annual report

### For the year ended 31 March 2019

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The trustees present their report and financial statements for the period ended 31 March 2019.

The trustees confirm that the financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## Objectives and activities

### Purposes and aims

Camden Giving connects Camden to end local inequality. Based on a notion that everyone has something to give; be that time skills or money, we channel those resources into grassroots community action that responds to local challenges.

Camden Giving aims to address inequality of wealth, opportunity, health, well-being and influence for Camden's residents. Camden is a borough of extremes, the gap between the richest and the poorest is widening, the difference in life expectancy between men in the wealthiest and most deprived wards is 11 years, 35% of children in Camden live in poverty. Camden is a busy and expensive place to live and this leads to high levels of loneliness and isolation amongst the most deprived residents.

Camden is also home to a number of thriving business and intellectual communities: Kings Cross contains the UK headquarters of multi-national mega-companies such as Google. Camden Town is home to a large number of SME's. The 'Knowledge Quarter' is home to some of the World's most prestigious research institutions, Camden contains more Nobel prizes than anywhere else in the UK. Lastly, Camden's workforce is dominated by creative millennials who wish to work for companies who have a social value.

Camden Giving aims to bridge the two worlds: the business community and the most deprived communities in Camden. We do this for mutual benefit and create innovative and long-lasting partnerships that can overcome local inequality.

### Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit whilst reviewing Camden Giving's aims and objectives and in planning the future activities.

# Camden Giving CIO

## Trustees' annual report

For the year ended 31 March 2019

### Charitable Activities

2018/19 activities			
Activity	Outputs	Outcomes	Impact
<b>Fundraising from Camden businesses</b>	26 corporate donors giving through initiatives such as Camden Giving Week, #GivingTuesday and a live crowdfunding event in partnership with The Funding Network. This equates to <b>£8,143</b> of Participatory funding committed to Camden's civil society during this financial period.	33 grants totalling £1,379, 966 were committed in 2018 for projects lasting between 1 to 3 years. The number of beneficiaries reached across the duration of the projects is anticipated to be:	People who live and work in Camden co-create community projects that reduce local inequalities.
<b>Developing partnerships with national and local funders</b>	City Bridge Trust part-funded an income generation role. National Community Foundation committed funding to the 2018/19 Future Changemakers Fund	13,565 people taking part in programmes that improve physical/mental health	
<b>Gaining a deep understanding of local challenges</b>	Working with existing research carried out by the local authority and universities to better understand how multiple issues. Using beneficiaries to set the direction of our funds. Carrying out focus groups to explore key issues.	31,032 people taking part in programmes that improve social cohesion  260 people taking part in programmes that develop employment skills	
<b>Co-ordinating volunteering between Camden's businesses and Camden's civil society.</b>	Working with Urban Partners and Heart of the City to open up volunteering and generating  Creating an online volunteering portal advertising 300 short volunteering opportunities  Seeking out short, impactful ways that employees can support locally	Volunteering that has a tangible benefit to the volunteer and the intended beneficiary with 100% of charities saying it has helped their beneficiaries.	
<b>Running events for employees of Camden businesses:</b>	"Lunch and learn" talks Events focussed on key issues, such as women and a women and girls dinner Camden Giving Week pub quiz Live crowdfunding event Heart of the City event for small businesses to "do good by doing good".	Raised awareness of local issues amongst local employees. Increased corporate support for local challenges. Businesses tell us that they are supporting local causes for the first time.	



# Camden Giving CIO

## Trustees' annual report

### For the year ended 31 March 2019

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#### Grant-making

Camden Giving is a participatory place-based funder. We want to use our grant giving to empower local people from across the borough to get involved in generating and funding solutions to the challenges they face.

We want our panels to be as inclusive and accessible as possible to all local residents, and we are extremely proud that the Camden Fund is chaired by 18 year old BAME resident.

Camden Giving's trustees delegate all grant decisions to independent panels made up of residents who Camden Giving recruit and train. In this financial period we had 2 resident panels, both of which included a representative from the Camden Council and a corporate donor. We believe resident panels are an important way to bring together people who live and work in Camden to influence the borough's future.

The following grants were committed during this financial period:

The KX Fund, which aims to mitigate against the negative impacts of the Kings Cross development and enhance the opportunities it provides for local people.

1. Angel Community Canalboat Trust – ACCT Kings Cross and Somers Town - £1,850
2. Action Youth Boxing Intervention - Non-contact boxing and cognitive therapy training - £10,000
3. C4WS Homeless Project - Home from Home - £8,350
4. Camden Against Violence - £10,000
5. Covent Garden Dragon Hall Trust - Active, healthier & connected activities for older people - £6,200
6. Fitzrovia Youth in Action - Warren Community Cup - £1,950
7. Global Generation - Growing Together - £9,065
8. Key Changes - Camden & Islington Community Choir - £2,000
9. Little Village - Camden Community outreach in Somers Town, St Pancras and King's Cross - £2,000
10. Magic Me - Cocktails in Care Homes - £3,000
11. North London Cares - Outreach to work to actively identify isolated older neighbours -£5,000
12. Scene & Heard - Playmaking One Summer 2018 – - £7,527
13. Somali Youth Development Resource Centre - Boost and move forward programme - £8,400
14. Speak Street - ESOL sessions in Kings Cross/Euston - £9,870
15. Urban Community Projects & Somers Town - One Mic, One Life - £6,788
16. Somers Town Community Centre and Volunteer Centre Camden - Job Hub Links - £79,957

Extensions to KX Fund grants through Camden Giving Week:

1. North London Cares, £1,186
2. Global Generation, £1,246

Extensions to KX Fund Grants through Live Crowdfunding, this was administered by The Funding Network and does not appear in our financial accounts:

1. Little Village, £1,940
2. C4WS £2,407
3. Action Youth Boxing Intervention, £2,052
4. Speak Street, £1,744

# Camden Giving CIO

## Trustees' annual report

### For the year ended 31 March 2019

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The Camden Fund, which aims to create a sense of place by bringing people together and improving physical/mental health:

1. Camden People Theatre - Engaging Camden - £54,384
2. L.B.CamdenNetley Primary - Netley Art Room - £75,450
3. The Brandon Centre - Ground up - £100,000
4. The Kids Network - Camden Connect - £99,968,
5. The Regency Training Foundation- Inclusion Plus - £9,208
6. The Third Age Project – Connecting Older People Together - £99,849
7. Maria Fidelis Catholic School - Camden Basketball Club- £4,650
8. Women and Health - Earthworks Camden - £10,000
9. Surma Community Centre - Phoenix Youth Community Programme - £99,150
10. Elfrida Rathbone Camden - Young People for Inclusion - £97,686
11. Global Generation - Story Garden - £99,872
12. Pro Touch SA - Sports Festival- £9,250
13. Edith Neville Primary School - Families First- £93,945
14. New Diorama Theatre - New Diorama Community Programme - £66,222.00
15. Groundswell UK -Homeless Health Peer Navigation - £99,858
16. The Conservation Volunteers - Camden Green Gym - £89,897.15
17. CLIME-IT BROTHERS Clime-it Brothers Academy - £98,619.25

Camden Giving's grants process is as follows:

1. An open call for applications was advertised via Camden Giving's website, newsletter and social media.
2. Camden Giving provide applicants with one-to-one advice and support to make an application. This is done via workshops, drop-in sessions and ad-hoc meetings. Applicants are offered the option to apply via video, interview or with ESOL support if they need assistance.
3. Decisions made by the panel are final and Camden Giving Trustees delegate this responsibility to them within this agreed framework.
4. Grants are usually paid in instalments upon receipt of satisfactory reporting.
5. Applicants for grants with a value of £60,000 or more are visited by Camden Giving staff and a report of this visit is shared with the panel 1 week before their meeting along with all eligible applications with recommendations made by Camden Giving staff based applicants' ability to fulfil criteria and Camden Giving's summary of local needs.

# Camden Giving CIO

## Trustees' annual report

### For the year ended 31 March 2019

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#### Partnerships

Camden Giving is based on the notion that everyone has something to give, be that time, skills, money or something completely different.

The following organisations benefitted from volunteering, or in-kind support from Camden businesses:

1. Speak Street, Argent
2. Action Youth Intervention Boxing, Argent
3. North London Cares, Argent
4. Speak Street, The Guardian
5. New Horizon, Havas
6. Camden Giving, Lendlease
7. Camden Giving, Constain Skanska
8. The Kids Network, Beck Greener
9. SYDRC, Eurostar
10. Coram's Field, Eurostar
11. The Kids Network, Eurostar
12. Somali Community Development Trust, Eurostar
13. Regency Training Foundation, Eurostar
14. Women + Health, Eurostar
15. Regency Training, Lightful
16. Urban Community Projects, Lightful
17. FYA, Lightful
18. Holborn Community Center, Lightful
19. Speak Street, Lightful
20. Women + Health, Lightful

Collaboration is at the heart of everything. We don't have all the answers, but we believe that the answers exist if we bring everyone together. Over the last year we have set-up and grown our formal and informal partnerships to reach more people, unlock more assets and build on our belief that "everyone has something to give".

Camden Giving has 8 Trustees and 4 staff members, but we are an informal network of thousands of people who want to co-create a fairer borough, this network includes:

30 Volunteers, including people who volunteer for Camden Giving directly and those who we match with our grantees.

22 Grants Panellists, 15 of these were community representatives.

26 businesses supporters providing funding



# Camden Giving CIO

## Trustees' annual report

### For the year ended 31 March 2019

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Our strength lies in our ability to work across varied sectors and size of organisations, we aim to help these stakeholders have a greater impact in the local community:

- **Heart Of The City** have partnered with Camden Giving to develop the CSR strategy of Camden's small businesses. *"Camden Giving is a fabulous local partner to work with: Heart of the City and Camden Giving have worked together this year to establish a group of small local companies that share a passion to do business responsibly, and support the local community. Camden Giving's local knowledge and boundless enthusiasm have been a great bridge for our businesses to get involved in this busy and varied borough."* Sarah Mitchell, CEO Heart of the City
- **Urban Partners** have committed to encouraging their members to volunteer in Camden over a period of 3 years *"We believe that it is through partnership that we, as businesses, can effectively contribute and add value to the neighbourhood and community that we base ourselves in. By pooling our resources and working together, we have found that we can deliver so much more than working independently of each other. Indeed, it is these core principles of collaboration and partnership that have driven the success of Urban Partners. For me, working with Camden Giving perfectly reflects the power of collaborating on a local basis, benefiting both businesses and the local community. Our partnership has got off to a great start, and I'm excited to watch it develop over the rest of the year."* Wendy Spinks, Chair Urban Partners
- **Camden Council** have worked with developer in the borough to support Camden Giving as part of their Camden 2025 plans. *"Our borough's 22 square kilometres has some of London's richest and poorest people living side-by-side. Camden Giving's work to tackle this inequality gives inspiration to us all. The Council is committed to working with all our citizens and businesses to create a fairer Camden: one where everyone is able to benefit from local growth, and where nobody feels that the opportunities being created in our communities are out-of-reach. Camden Giving has a critical part to play in facilitating this collaboration and we're proud to work with the Camden Giving team in driving this agenda forward."* Georgia Gould, Leader Camden Council
- **HS2 Ltd.** Have worked with Camden Giving to support communities affected by development. *"The model that Camden Giving has created to bring together the local authority, the funding organisation, and representatives of the community to make decisions on the Camden Fund, is something that sets new standards for community-based funding. I think that we can collectively be proud of the work that has taken place to ensure the communities of Camden are able to benefit from funding for immediate social and cultural projects."* Julie King, Director of Community and Stakeholder Engagement, High Speed Two (HS2) Limited
- **Speak Street** is one of Camden Giving grantee *"Camden Giving has really given us much more support than just funding. We've benefitted from additional opportunities such as pitching at the Funding Network event, where we received just over £1700 in donations! Camden Giving has also been instrumental in helping us build our network by introducing us to local organisations. This, in turn, has helped us to broaden our reach, and recruit more isolated newcomers to our free English sessions, who we would not otherwise meet. We are a small, local organisation and Camden Giving really help us to maximise our impact."* Joana Bevan, Founder Speak Street

# Camden Giving CIO

## Trustees' annual report

### For the year ended 31 March 2019

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- **Clime-It Brothers** is a Camden Giving grantee *"The Camden Giving team are amazing! They were really helpful in assisting me pick a grant that was suitable for my project. They continuously helped me through the grant process and I truly appreciate all the positive feedback they gave me and my project Clime-itBrothers Academy."* Mubarak Mohamud Founder of Clime-It Brothers
- **SYDRC** have partnered with Camden Giving to co-deliver training for one of our resident panels *"Camden Giving are allowing young people to lead, learn and provide great opportunities to be part of the decision making. They have a passion to help the community in which they serve, I admire the work they do. Camden giving use innovative ways to engage with other. I admire the work they do."* Simeera Hassan, Youth Workers at SYDRC

#### Financial review

Results for the year ended 31 March 2019 are given in the Statement of Financial Activities. The assets and liabilities are given in the Balance Sheet. The financial statements should be read in conjunction with the related notes. The Trustees regard the financial position of the charity at 31 March 2019 to be satisfactory and they are content that the current unrestricted reserves position leaves it with a sound base from which future activity can be built.

In summary, incoming resources for the period amounted to £613,922 whilst £388,718 were expended during the period as shown in the Statement of Financial Activities. Net movement in funds for the year were £225,204. At 31 March 2019, the Charity's net current assets amounted to £313,215 as shown in the Balance Sheet. Full details of income and expenditure are set out in notes to the financial statements.

#### Reserve policy

Camden Giving will aim to hold sufficient reserves to meet its legal obligations including completing grant commitments. The Charity is currently dependent on grant income in order to maintain its core activities.

The Trustees aim to maintain unrestricted reserves equivalent to three months running costs, this equates to approximately £38,000. The trustees consider that this level will provide sufficient funds to cover support and governance costs. Unrestricted free reserves at the end of this period were £44,679 that represent more than three months running costs.

In order to make a judgment on the amount of reserves the Trustees have considered the risks in respect of expenditure, unrestricted income and where appropriate restricted income and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure during the year under consideration.

The Director is responsible for ensuring that Camden Giving's total assets do not fall below the agreed reserves level without minuted agreement from the board of Trustees.



## Structure, governance and management

Camden Giving is a Charitable Incorporated Organisation, number 174463, with 8 Trustees. Camden Giving also has an Advisory Group that is usually invited to attend Trustee meetings at the discretion of Trustees.

Camden Giving's Chair of Trustees is Simon Pitkeathley. Camden Giving's Treasurer is Clare McBride. Simon Pitkeathley, Clare McBride and Sue Wilby were the founding Trustees of Camden Giving on the 31<sup>st</sup> August 2017 and since then 5 new trustees have been recruited to meet gaps in skills and experience. Trustee opportunities were advertised on Camden Giving's website, social media and via volunteering networks. Shortlisted candidates were interviewed by current Trustees who voted on the final decision at board meetings.

New Trustees have been offered formal training and been given a copy of the Camden Giving's constitution.

There are no other bodies that can appoint Camden Giving Trustees.

## Statement of responsibilities of the trustees

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires that the trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Camden Giving CIO

## Trustees' annual report

### For the year ended 31 March 2019

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Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2019 was 8. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### Independent Examiner

Camden Giving falls below the legal requirement for an Audit and the trustees made the decision not to carry one out for this financial period. Accountability Europe Ltd was appointed to carry out an independent examination of the accounts.

Approved by the board of trustees on 30/7 / 2019  
and signed on its behalf by;



.....  
**Simon Pitkeathley**  
**Chair**

## **Independent examiner's report**

### **To the trustees of Camden Giving CIO**

#### **For the year ended 31 March 2019**

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I report to the trustees on my examination of the accounts of Camden Giving CIO for the period ended 31 March 2019.

#### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

---

**Aamer Shehzad FCCA ACA**

Accountability Europe Ltd  
Omnibus Workspace  
39-41 North Road  
London N7 9DP

**Date:** 2019



**CAMDEN GIVING CHARITABLE INCORPORATED ORGANISATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted £	Restricted £	Total 2019 £	7 months to March 2018 £
<b>Income from:</b>					
Grants and donations	3	117,301	495,674	612,975	156,872
Investment income		947	-	947	-
<b>Total income</b>		118,248	495,674	613,922	156,872
<b>Expenditure on:</b>					
Charitable activities	5	131,922	256,796	388,718	68,861
<b>Total expenditure</b>		131,922	256,796	388,718	68,861
<b>Net movement in funds</b>	10	(13,674)	238,878	225,204	88,011
<b>Reconciliation of funds:</b>					
Total funds brought forward		48,011	40,000	88,011	-
<b>Total funds carried forward</b>		34,337	278,878	313,215	88,011

The attached notes form part of these accounts.

**CAMDEN GIVING CHARITABLE INCORPORATED ORGANISATION**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Debtors	7	8,329	2,000
Cash at bank		315,365	88,089
		<u>323,694</u>	<u>90,089</u>
<b>Current liabilities</b>			
Creditors: Amounts falling due within one year	8	(10,479)	(2,078)
		<u>313,215</u>	<u>88,011</u>
<b>Net assets</b>			
		<u>313,215</u>	<u>88,011</u>
<b>Funds</b>			
Restricted funds	10	278,878	40,000
Unrestricted funds:			
General funds	10	34,337	48,011
<b>Total funds</b>		<u>313,215</u>	<u>88,011</u>

Approved by the board of trustees on **2019**  
and signed on its behalf by:



.....  
**Simon Pitkeathley - Chair**

The attached notes form part of these accounts.

**Camden Giving**

**Statement of cash flows for the year ended 31 March 2019**

	Note	2019 £	
Cash flows from operating activities			
Net cash provided by / (used in) operating activities	a	226,329	
Cash flows from investing activities:			
Dividends and interest from investments		<u>947</u>	
Net cash provided by / (used in) investing activities		947	
Change in cash and cash equivalents in the period		<u>227,276</u>	
Cash and cash equivalents at the beginning of the period		<u>88,089</u>	
Cash and cash equivalents at the end of the period		<u><u>315,365</u></u>	
a) Reconciliation of net income / (expenditure) to net cash flow from operating activities			
		2019 £	
Net income / (expenditure) for the reporting period (as per the statement of financial activities)		225,204	
Interest and dividends from investments		(947)	
(Increase)/Decrease in debtors		(6,329)	
(Decrease)/Increase in creditors		8,401	
Net cash provided by / (used in) operating activities		<u><u>226,329</u></u>	
b) Analysis of cash and cash equivalents			
	At start of the period £	Cash Flow £	2019 £
Cash at bank and in hand	88,089	227,276	315,365
Total cash and cash equivalents	<u>88,089</u>	<u>227,276</u>	<u>315,365</u>

**CAMDEN GIVING CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1. Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

**Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

**Fund accounting**

Unrestricted funds are grants, donations and other incoming resources received or generated for the charitable purposes.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of undertaken to further the purposes of the charity and their associated support costs.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

**CAMDEN GIVING CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**2. Detailed comparatives for the statement of financial activities**

			7 months to March 2018
Income from:	Unrestricted	Restricted	Total
	£	£	£
Grants and donations	76,872	80,000	156,872
Total income	<u>76,872</u>	<u>80,000</u>	<u>156,872</u>
Expenditure on:			
Charitable activities	28,861	40,000	68,861
Total expenditure	<u>28,861</u>	<u>40,000</u>	<u>68,861</u>
Net movement in funds	48,011	40,000	88,011
Total funds carried forward	<u>48,011</u>	<u>40,000</u>	<u>88,011</u>

**3. Income from donation and Grants**

	Unrestricted	Restricted	2019 Total	7 months to March 2018 Total
	£	£	£	£
Camden Fund	-	251,064	251,064	-
KX Employment Grant	-	21,274	21,274	80,000
Future Change Maker	-	23,000	23,000	-
Awards For All	-	9,950	9,950	-
City Bridge	-	30,000	30,000	-
Inclusive Grants	10,000	124,500	134,500	-
Partnership cost	-	7,500	7,500	-
Ad-hoc	-	28,386	28,386	-
London Borough of Camden	87,500	-	87,500	-
Argent Services LLP	10,000	-	10,000	-
Other Grants and Donations	9,801	-	9,801	767
	<u>117,301</u>	<u>495,674</u>	<u>612,975</u>	<u>80,767</u>

**4. Income from investments**

	Unrestricted	Restricted	2019 Total	7 months to March 2018 Total
	£	£	£	£
Interest receivable	947	-	947	-
	<u>947</u>	<u>-</u>	<u>947</u>	<u>-</u>



**CAMDEN GIVING CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**5. Analysis of expenditure**

	<b>Charitable activities</b>		<b>Support costs</b>	<b>2019</b>	<b>7 months to March 2018</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>costs</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>		<b>£</b>	<b>£</b>	<b>£</b>
Grants award	10,342	229,054		<b>239,396</b>	40,000
Other project costs	1,295	637		<b>1,932</b>	40,000
Staff costs	92,497	21,771		<b>114,268</b>	17,979
Premises costs		-	3,499	<b>3,499</b>	4,792
Office costs		-	2,105	<b>2,105</b>	145
Other staff costs		133	1,365	<b>1,498</b>	90
Marketing and advertisement		5,201	40	<b>5,241</b>	1,082
IT and software costs		-	13,273	<b>13,273</b>	180
Membership fees		-	-	<b>-</b>	2,440
Accountancy and bookkeeping		-	6,786	<b>6,786</b>	1,793
Independent examination fee		-	720	<b>720</b>	360
	<b>104,134</b>	<b>256,796</b>	<b>27,788</b>	<b>388,718</b>	<b>68,861</b>
Support costs allocation	<b>27,788</b>	<b>-</b>	<b>(27,788)</b>	<b>-</b>	<b>-</b>
	<b>131,922</b>	<b>256,796</b>	<b>-</b>	<b>388,718</b>	<b>68,861</b>

**Analysis of expenditure (prior year)**

	<b>Charitable activities</b>		<b>Support costs</b>	<b>7 months to March 2018</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>costs</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>
Grants Award	-	40,000	-	40,000
Staff costs	17,979	-	-	17,979
Premises costs	-	-	4,792	4,792
Office costs	-	-	145	145
Staff training	-	-	90	90
Marketing and advertisement	-	-	1,082	1,082
IT and software costs	-	-	180	180
Membership fees	-	-	2,440	2,440
Accountancy and Bookkeeping	-	-	1,793	1,793
Independent examination fee	-	-	360	360
	<b>17,979</b>	<b>40,000</b>	<b>10,882</b>	<b>68,861</b>
Support costs allocation	<b>10,882</b>	<b>-</b>	<b>(10,882)</b>	<b>-</b>
	<b>28,861</b>	<b>40,000</b>	<b>-</b>	<b>68,861</b>

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**6. Analysis of staff costs, trustees remuneration and expenses, and the cost of key management personnel**

	2019 £	7 months to March 2018 £
Staff costs were as follows:		
Salaries and wages	106,794	16,753
Social security costs	6,077	1,136
Employer's contribution to defined contribution pension schemes	1,397	90
	<u>114,268</u>	<u>17,979</u>

No employee earned above £60,000 during the year.

The total employee benefits including pension contributions for the key management personnel were £36,211.

**Staff numbers**

The average number of employees (head count based on number of staff employed) during the period was as follows:

	2019 No.	2018 No.
Total	<u>4</u>	<u>2</u>

There were no trustees' remuneration or other benefits for the year ended 31 March 2019. There were no trustees' expenses paid for the year ended 31 March 2019.

**7. Debtors**

	2019 £	2018 £
Trade Debtors	5,000	-
Prepayments	2,914	2,000
Other	415	-
	<u>8,329</u>	<u>2,000</u>

**8. Creditors: amounts falling due within one year**

	2019 £	2018 £
Trade creditors	8,208	192
Accruals	1,980	1,260
Other creditors	291	626
	<u>10,479</u>	<u>2,078</u>

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**9. Analysis of net assets between funds**

	Unrestricted £	Restricted £	Total £
Net current assets	34,337	278,878	313,215
Net assets at the end of the year	34,337	278,878	313,215
Analysis of net assets between funds (prior year)			
	Unrestricted £	Restricted £	Total £
Net current assets	48,011	40,000	88,011
Net assets at the end of the year	48,011	40,000	88,011

**10. Movement in funds**

	At 1st April 2018 £	Income £	Expenditure £	At 31st March 2019 £
<b>Restricted Funds:</b>				
Camden Fund	-	251,064	(153,184)	97,880
KX Employment Grant	40,000	21,274	(61,274)	-
Future Change Maker	-	23,000	(770)	22,230
Awards For All	-	9,950	(5,201)	4,749
City Bridge	-	30,000	(21,771)	8,229
Inclusive Grants	-	124,500	(7,500)	117,000
Partnership cost	-	7,500	-	7,500
Adhoc	-	28,386	(7,096)	21,290
Total restricted funds	40,000	495,674	(256,796)	278,878
<b>Unrestricted funds:</b>				
General fund	48,011	118,248	(131,922)	34,337
Total unrestricted funds	48,011	118,248	(131,922)	34,337
<b>Total funds</b>	<b>88,011</b>	<b>613,922</b>	<b>(388,718)</b>	<b>313,215</b>
Movement in funds (prior year)				
	At the start of the period £	Income £	Expenditure £	At the end of the period £
<b>Restricted Funds:</b>				
KX Employment Fund	-	80,000	(40,000)	40,000
Total restricted funds	-	80,000	(40,000)	40,000
<b>Unrestricted funds:</b>				
General fund	-	76,872	(28,861)	48,011
Total unrestricted funds	-	76,872	(28,861)	48,011
<b>Total funds</b>	<b>-</b>	<b>156,872</b>	<b>(68,861)</b>	<b>88,011</b>

**CAMDEN GIVING CHARITABLE INCORPORATED ORGANISATION**  
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**10. Movement in funds (continued)**

**Restricted funds are for the following purposes:**

**Camden Fund**

Camden Giving is working with HS2 Ltd. and the London Borough of Camden to distribute funding to civil society organisations to 'create a sense of place' in communities affected by the development of HS2 Ltd.

**KX Employment Fund**

This fund is made possible by Argent and the London Borough of Camden, it aims to bridge the gap between employers and civil society to secure jobs for Camden residents.

**Future Change Maker**

This fund aims to reduce youth violence in Camden by giving grants to mental health services and projects that provide positive role models to people aged 16-25.

**Awards for All**

Funding for marketing costs associated with attracting corporate supporters

**City Bridge**

Funding towards our Partnership Manager's salary

**Inclusive Grants & Partnership cost**

Camden Disability Action provide safeguarding, training and advice for people with disabilities alongside our role in administering this fund.

**Other - Adhoc**

A partnership with Euston Town BID to fund a homeless hosting programme

**11 Related party transactions**

During the year, the charity received £nil donations from the trustees.

There are no related party transactions to disclose for the period.