

Registered Charity Number 1000977

Registered Company Number 2550866

GREEN LIGHT TRUST

(A company limited by guarantee)

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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Chair's report

2018 was a successful year with many highlights and also a year of transition within Green Light Trust. We wished Ashley Seaborne a happy retirement and thank him for his contribution to the Trust. We welcomed Tom Brown as our new CEO following promotion from his previous role as Greener Lives Director. We also said goodbye to Jos Grant who moved on to a new opportunity and welcomed Alison Bone as our new Finance Manager, with Bec Edgar taking on the role of company secretary.

Tom has used a fresh set of eyes to work with Alison to review all of our programs from a financial perspective and strengthen transparency around our reporting. This has helped to ensure we can point resources to the most effective areas and identify areas for efficiencies without impacting our delivery capabilities, this has also enabled us to reformat our accounts to give reviewers a clearer picture of our finances. As a result of some of these changes, our financial position has materially improved, and it remains a focus for the Trustee Board to strengthen our Reserves position during 2019.

Tom has strengthened the management structure within the Trust and we also commenced a review of all of our HR policies and procedures to ensure consistency of benefits for our fantastic team which has been concluded in early 2019. During 2018, we carried out an important piece of work to more clearly communicate our Purpose. In order that we reflected the importance of the impact we have on the people the trust supports, this saw us moving away from 'bringing people and nature together' in favour of 'building health, hope and happiness through the power of nature'. After securing a grant through the Transform Foundation we were able to take the first steps towards a new website, with its completion achieved in 2019.

Perhaps more importantly than all the points above, GLT continued to produce a great service to the beneficiaries in the communities we work in, using the natural environment to provide education, care and support to 1,519 people. Quality of our delivery remained a key focus and we were delighted to be assessed as Highly Commended by an independent evaluation for our four-year Big Lottery Funded 'Project Wild Haven' achieving all of its outcomes. We were also delighted to increase the number of Adults we supported in partnership with Suffolk County Council.

As a board, we have also looked to diversify funding sources and were delighted to be a headline charity as part of the Great East Swim where many of our team took part and raised sponsorship for the swim and other events. We launched a more enlightened approach to our engagement with Corporate partners, working with Barenbrug, a multi-national with their UK head office in Suffolk, and have enjoyed hosting their team in our Woods. This will be a key area of development in 2019 as the trust continues to provide evidence-based reciprocal value to our corporate partners.

In 2019, we are focused on continuing to extend our reach to support even more children and adults who are facing challenges in their lives. We have recruited a new Partnerships manager to explore how we grow our service with partners in the public and private sectors. We are also looking forward to improving our facilities, fitting the most up to date renewable technologies to our already award-winning carbon-neutral building in the form of a new air source heat pump. We are humbled by the support received from many sources making this investment possible.

We are fortunate to observe the huge difference the trust makes to the lives of the people and communities it supports. Whilst we are unable to convey this in its entirety I hope the following case studies, written by our participants, and infographic go some way to communicating the importance of our charity.

I have struggled with severe anxiety from a young age and depression since my teenage years, at times being suicidal, self-harming, or a social recluse, having never received support until recent years. While in work I was able to keep my head above water, so-to-speak, albeit with great effort on my part. However, having been made redundant a few years ago due to liquidation of the company which I worked at. My mental health deteriorated significantly as I was

unable to cope with being on Job Seekers Allowance. I became suicidal once more with a mind to disappear, feeling trapped and abandoned by the system. Discovering the Green Light Trust was a lifesaver. Literally. Without the care and non-judgemental support received, I dread to think what would have happened to me. From my first day, I was made to feel welcome, safe, and comfortable, with no pressure being applied upon myself. The staff are more akin to good friends than employees of the Green Light Trust - a second family if you will. My confidence and self-worth have grown along with my knowledge of many things, including but not limited to, nature (particularly of that local to the area), coppicing, animal tracking, social communication, meditative breathing, and switching off from the outside world allowing time to live life at a slower pace, and of course recognising that it is okay to get dirt on oneself.

Attending programmes at the Green Light Trust has not only improved my mental health but also my physical health and strength as well as improving my back, which has suffered through the years due to two separate back injuries. Towards the end of 2018 I started as a volunteer at the Green Light Trust, assisting with programmes not only in Frithy Wood, the location of all the programmes I had previously attended as a participant, but also in a forest school run by the Green Light Trust. I thoroughly enjoy and continue to gain not only further skills and confidence from this, but also to build-up stamina and provide me with a structure to get back on track and proudly hold my head high once more. I have always had a natural connection with children and from my work through the Green Light Trust I have for the first time in my life clarity as to a direction I would like to progress for a career and ultimately returning to work.

Words alone will never be able to define the invaluable work and support achieved by the Green Light Trust. I do however thank not only those who are the visible side of the Green Light Trust but also each and every person who contributes behind the scenes of participants and volunteers such as myself, without whom I would be in a very different place today. Thank you.

December 2017

Thank you very much for having me on this programme. Words don't say enough. I eat and sleep well on the days and nights I do the programme. I enjoy working as a team but it depends on the team in jobs. I feel motivated to achieve goals but only when here. My confidence has dropped since I injured ligaments in my wrist (& was unable to attend)

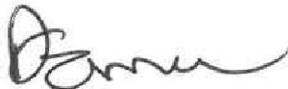
September 2018

I have thoroughly enjoyed this programme and very much needed to do it. Since attending my motivation to do things at home has greatly improved. I hope to continue with this momentum. It was really interesting to be able to look at things in the wood in a more detailed way. There is so much to see and detail which I normally would not have seen. These programmes can be a life saver, in a literal sense of the term. They improve my mental and physical health greatly. Thank you to all involved whatever your role at the Green Light Trust.

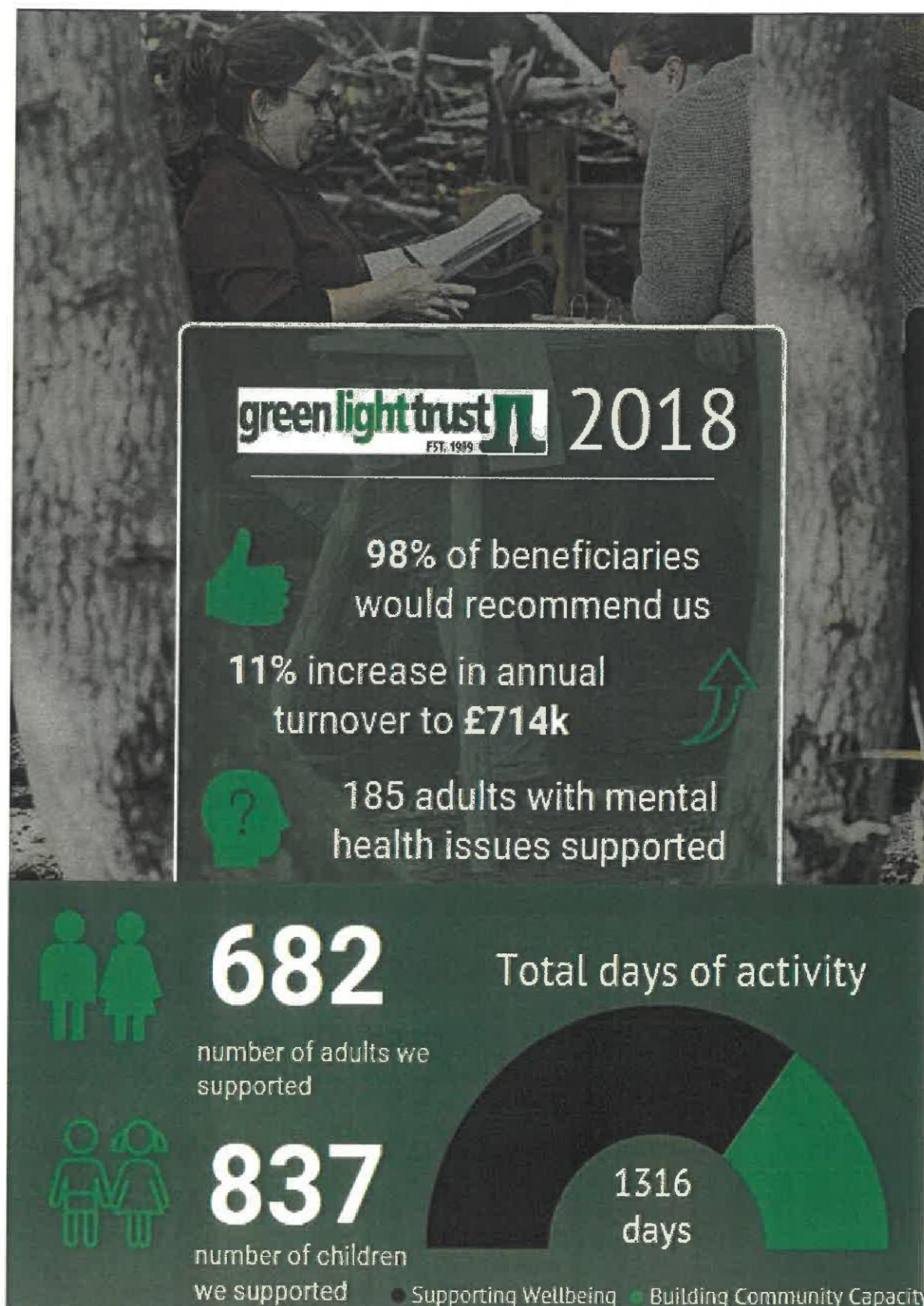
December 2018

I would like to take this opportunity to thank you for having me volunteer with the forest school at Hartest. I am thoroughly enjoying it, and having wanted to work with children since school it has given me consideration to steer myself in the direction of working with children and I look forward to further assisting The Green Light Trust in this field. Andy, I feel the need to thank you and to say that yourself and GLT help me to realise that I do have a positive future ahead of me. You are a large part of the counterbalance to the pressure which the DWP directly and indirectly puts upon me. Not that I am the responsibility of GLT of course, however positive feedback to the good work each of you do cannot be a bad thing. Thank you.

I would like to end by thanking our team, donors, trustees and patron for all their support. We have ended 2018 on a really strong footing and are incredibly well placed to increase the impact we have on improving lives through the environment.



Signed on behalf of the Board
David Farrow
Chair of Trustees



Structure, governance and management

The Green Light Trust is a charitable company limited by guarantee (registered charity number 1000977; company number 2550866) and is governed by its Memorandum and Articles of Association.

Registered office The Foundry
Bury Road
Lawshall
Suffolk
IP29 4PJ

Patron Mark Pendlington

Governing body

The governing body is the Board of Trustees (referred to as Board) which comprises six trustee posts. These include the Chair, Vice Chair, Treasurer and three general trustees.

Board sets policy and is responsible for the conduct of the Charity's affairs and for ensuring it operates in accordance with its Memorandum and Articles of Association. The Charity operates two committees with specific roles, each reporting directly to the Board. The Board and the Committees meet four times each year.

The Board comprises:

Chair:	David Farrow
Vice Chair:	Clare Rose
Treasurer:	Jane Crumpton-Taylor
Trustees:	Prof Anthony Booth (resigned 12 April 2018)
	Louisa Brewster
	Caroline Cotterell (appointed 7 January 2019)
	Mark Pritchard

The Finance Committee reviews financial policies, performance, the financial plan and the internal and external audit processes.

The Governance and Human Resources Committee oversees staff and volunteer policies including remuneration and health & safety. It also considers the overall approach to risk management with oversight of a detailed risk register. The Committee is responsible for assessing the skills and experience of the current trustees and understanding any skill gaps to be addressed. Remuneration of senior personnel is reviewed and set by this Committee by reference to the external environment, organisational performance and affordability.

The Board is responsible for appointing trustees who serve for a term of three years. Trustees are eligible to stand for a maximum of two extensions. The Chair and Chief Executive Officer are responsible for ensuring the trustees have appropriate induction and training. No Trustee receives remuneration or other benefit for their work for the Charity.

Senior personnel

The day to day management of the Charity is delegated by Board to the senior personnel which comprise:

Chief Executive:	Tom Brown (appointed 12 April 2018)
	Ashley Seabourne (retired 31 August 2018)
Finance Director & Company Secretary:	Joscelyn Grant (resigned 3 October 2018)
Finance Manager:	Alison Bone (appointed 29 October 2018)
Company Secretary:	Rebecca Edgar (appointed 3 October 2018)

Principal professional advisers

Bankers	The Co-Operative Bank Business Customer Services PO Box 250 Skelmersdale WN8 6WT
Independent examiner	Moore Green Chartered Accountants 22 Friars Street Sudbury Suffolk CO10 2AA

Statement of trustees' responsibilities and effectiveness

The trustees are responsible for preparing the Trustees' Report and financial statements in accordance with FRS 102 – the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The law applicable to charities in England, Wales, Scotland and Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions, disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the reporting and legal regulations. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

The trustees are responsible for identifying and managing the major risks facing the Charity. The trustees review risk in its broadest sense and consider anything that might alter or undermine the capacity of the Charity to fulfil its charitable objectives. A risk register is maintained and reviewed on an annual basis and covers the following areas:

- governance;
- operational;
- financial;
- environmental or external factors;
- compliance (law and regulation);

Following the most recent review, trustees confirmed that they are satisfied with the risks assessed and where appropriate agreed further mitigating actions, ownership and timeframes.

During the year, specific and noteworthy risks that were identified included the funding for delivery of charitable activities. This includes:

- Stable Government policy re grant funding – a significant proportion of grant income is from central Government-controlled bodies and the trustees recognise that there are risks that policy changes may reduce the number and amount of grants available and the role of the charity sector in supporting the delivery of the service to beneficiaries may alter. Mitigation of this is undertaken through working with similar charities and monitoring of proposed legal and regulatory changes to enable lobbying and a swift response if required.
- Strong funder relations – a deterioration in relationships may impact on funding and the support available. Regular contact and briefings with major funders is undertaken, full project reports are provided and close monitoring and compliance with funders' terms and conditions is in place.
- Sufficient funding and/or liquidity to respond to new needs or requirements – this extends to having sufficient funds for central and support costs. Reserves policy is linked to business plans and funding levels are reviewed regularly by trustees.

Objectives, activities and public benefit

The objectives of the Charity are to:

- to promote the conservation, protection and improvement of the natural and physical environment, particularly but not exclusively, by the creation, conservation and restoration of wetland, grassland, woodland, school and community gardens, parks and wild space;
- to advance education in the conservation, protection and improvement of the natural and physical environment, particularly but not exclusively through training and practical participation;
- to advance education in world ecology and the natural environment and the effects on that environment of both natural and other activities and particularly those pursued by people;
- to promote health, particularly by providing environmental and conservation orientated activities in the outdoors and natural environments.

The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'. Green Light Trust's charitable purpose is enshrined in its objectives; it delivers its public benefit through its network of Community Wild Spaces (most of which are freely accessible to the public), its own woodlands and education centre and through the provision of expert advice.

In delivering against the objectives, the charitable activities fall into one of two categories: Supporting wellbeing and Building community capacity.

- Supporting the wellbeing of people from all backgrounds and experiences to rebuild, reawaken or refocus their lives through the power of nature. We believe in the power of Green Care – the idea of the environment being a useful and advantageous tool in the care of us all in society.

Many a health professional or academic professor will these days confirm the merits of outdoor activities and being 'closer to nature', when it comes to creating benefits for our wellbeing. It's this concept which runs through all that we do, helping us continually develop programmes and partnerships which emphasise the power of our natural world.

Our work delivers practical and social based interventions, which support people across all walks of life, no matter their background, their aspirations, or their previous experiences of nature and the environment. We operate in a number of woodlands and green spaces, in which we teach about conservation and ecology, while supporting individuals and groups with their own unique health and wellbeing journey.

- Building community capacity is best described by way of example. Forest School (FS) is a widely adopted initiative that offers all learners regular opportunities to achieve and develop confidence and self-esteem through hands-on learning experiences in a woodland or natural environment with trees. It ties in with many areas of the National Curriculum and broadly, there are two ways to deliver a FS programme. The first is to employ a FS practitioner who can deliver the programme. The second is to train existing personnel to become practitioners ... this is where Green Light Trust comes in. The Charity provides expert tuition for both level 2 (assistant) and level 3 (leader) FS qualifications. This in conjunction with the ongoing development of these practitioners' skills is building capacity in the community.

Fundraising activity is predominately driven by working closely with grant funders to enable the delivery of the two activities described above. Further funding is provided by course participants, whether these are held outdoors in Community Wild Spaces or indoors in the classroom environment.

Volunteers

We receive welcome support from our volunteers who dedicate their time, experience and energy to help us achieve all that we do. In addition to the voluntary trustees, general volunteers carry out a variety of support roles across all areas including the delivery of activities and professional support for senior personnel. In total, the Charity benefited from over 4,000 volunteer hours in 2018. Many volunteers have progressed through our work to support the wellbeing of people, with volunteering acting as an important stage in their recovery journey.

Fundraising

The Charity does not actively raise funds from the public.

Financial report

The trustees are pleased to report a strong financial performance in the year. Income and expenditure in 2018 were both higher than in 2017 with a corresponding strengthening of the balance sheet and unrestricted funds position.

Income

Total income grew by £69k to reach £713k in 2018. The two main sources of income are grants and fees for services with a modest amount of commercial trading.

Grants, corporates and trusts increased by 4% to reach £325k although behind this headline, there is both good news and less good news. Grants is the most significant element of this category and performance slightly exceeded 2017 - we are grateful for the continued support of funders. Trust income was also up from £12k to £19k however, corporate donations fell from £5,000 to nil. This drop reflects the Charity's developing relationship with corporates, providing services to corporate partners instead of seeking donations. There is clear potential to further grow this area in the coming year.

Corporate engagement is an area to build on as businesses recognise the importance of the health and wellbeing of their staff and they engage with – and pay for – woodland courses. This type of income is classified as Commercial trading which amounts to around £8k a year. However, with finite staff resources to deliver courses there is a balance to be struck. This type of activity generates much needed unrestricted income for the Charity and provides an opportunity to improve, or prevent a decline in, the wellbeing of those who attend. However, our primary aim is to provide for those requiring more immediate health and wellbeing needs. These activities are delivered as part of our enlightened corporate partnerships, which also help to demonstrate our impact to the staff of these partners. This in turn motivates the staff to support their chosen charity, through fundraising. Ultimately increasing our ability to better support our beneficiaries.

Equally important are the Fees for services received from participants on the many courses that we run. These courses have been developed and proven through previous grant funded provision which in a number of cases are now funded directly by individuals or partner organisations. Income in this area was up significantly by almost 20% at £349k., further demonstrating our ability to maximise the impact of grant funding through the development of ongoing sustainable funding sources.

Expenditure

Total expenditure increased from £623k to reach £654k in 2018. This is broken down into the categories of expenditure described above: Supporting the wellbeing of beneficiaries and Building capacity in the community. In 2018, all of the increase in expenditure was through Building capacity.

Supporting wellbeing of beneficiaries is our biggest area of spend and accounts for almost three quarters of total expenditure. This activity supports the development of adults and young people who are facing struggles in their lives. For example our woodland minds programme delivers courses for up to 12 participants at a time with mental health issues. These courses are delivered in a woodland environment for a day each week over a 12 week period. The bulk of expenditure is on the skilled staff who work with these groups with two delivery staff supporting these participants. Typically there are at least three of these groups operating on any given day, with other staff delivering in schools. This equated to a total of 1,316 days of activity delivered in 2018 to similar groups facing a range of differing challenges.

Simplistically, expenditure falls into two main types: staff costs and spend on the facilities, infrastructure and consumables used in the provision of activities. Staff costs account for around 75% of total expenditure. Maintaining a satisfactory ratio of staff to course attendees is vital to ensure a safe, secure and fulfilling experience for beneficiaries and staff alike. Recruiting and retaining experienced and skilled staff of a high calibre is paramount to the on-going success of the Charity. Pension provision is an important staff benefit and the Charity has fully embraced the pension auto-enrolment scheme launched by the Government. Over the last two years the Charity has increased its investment in staff pensions and will continue to do so as the phasing in of higher contribution rates continues over the coming months and years. Expenditure to provide the facilities necessary for our activities is minimised as we use our own woodland reserves and we work closely with like-minded organisations with similar natural facilities such as the National Trust and the RSPB. The infrastructure required includes the cost of our minibus to transport participants, woodland work areas and the land management tools and equipment. Finally, consumables covers a myriad of items that are essential to our work including training materials and, quite literally, items that are consumed by course attendees.

Funds and financial reserves

The Charity holds financial reserves to support future activities in a number of categories:

- Restricted – to be applied to the specific purpose(s) intended by the donor. At 31 December 2018, restricted funds were £320k made up of:
 - Woodland reserves of £246k
 - Other tangible assets of £11k
 - Working capital including cash of £63k.
- Unrestricted – available to be applied, at the discretion of the trustees, to any of the Green Light Trust's charitable purposes. At 31 December 2018, unrestricted funds were £13k represented by working capital and cash.

Total financial reserves at 31 December 2018 comprised:

- Tangible fixed assets of £257k
- Working capital including cash of £76k

The financial reserves policy is to maintain cash reserves at a minimum of six months of running costs taking account of income very likely to be received over that six months. The policy is reviewed annually and cash reserves are considered by trustees monthly. During, 2018 trustees successfully increased cash reserves from £19k to £87k.

At year end, a review of income received in advance of it being spent was carried out. This resulted in income of £32k being deferred; this amount is held as cash and reported within creditors. The grants that made up this amount were considered by trustees to be performance related whereby specific courses for specific beneficiaries have to be delivered before full entitlement of the funds passes to the Charity.

The presentation of the Financial statements that follow this Trustees' report have been reviewed and modified during the year to ensure that they are fully compliant with FRS 102 – Financial reporting standard. This has resulted in a revised Statement of financial activities from that presented in 2017 – the financial outcome and reserves are not materially different.

Financial Summary

The trustees are pleased to report an increase in income, expenditure and the closing fund balances for 2018. The financial position has strengthened over the past year and this provides a good platform for the trustees to plan and invest with more confidence and aspire to further improvements in the future.

Achievements, challenges and future plans

The preceding sections include reference to a number of achievements, challenges and future plans; these are summarised here.

	Achievements	Challenges	Future plans
Staff	New team of senior personnel recruited and settled in.	Retaining staff and building on existing skills and experience.	Review and development of HR policies and procedures.
Finances	Increases in total income and unrestricted funds.	Balancing the amount of staff time spent on increasing unrestricted funds (eg corporate events) and delivering service to beneficiaries.	Further increase in total income and unrestricted funds.
Public profile	Improved communication of purpose including revised impact statement and new website.	Increasing awareness of funders and beneficiaries about the Charity's work.	Increase number of opportunities for public facing engagement to showcase work.
Partnership	Appointment of Partnerships Manager. On the funding side, continued to build strong relationships with existing funders and engage with new ones. On the delivery side, close working ties with other charities in the Suffolk and Norfolk area (including the National Trust and RSPB) continue to work well for all those involved.	Ensuring the continued engagement with partners requires dedicated input from staff on both sides. Increasing demands on the individuals involved can make this challenging.	Build strategic partnerships to better support our beneficiaries whilst increasing the resilience in a competitive market with increasing demand for services.
Beneficiaries	Provided care and support to 1,519 people. Assessed as Highly Commended by an independent evaluation of the four-year Big Lottery Funded 'Project Wild Haven'.	Recording quantitative and qualitative beneficiary information to promote the provision of service.	A more rigorous method for recording and evidencing attendance and outcomes for beneficiaries. A better understanding of beneficiaries' progression beyond their experience with the Charity eg training, volunteering, employment etc.

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2018 which are set out on pages 14 to 26.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as any part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nick Farr FCA
Moore Green Accountants

22 Friars Street
Sudbury
Suffolk CO10 2AA

6/9/19

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 December 2018

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Income					
Voluntary income:					
Donations		30,978	-	30,978	30,636
Grants, corporates & trusts	3	15,000	310,343	325,343	312,860
Total voluntary income		45,978	310,343	356,321	343,496
Commercial trading		8,472	-	8,472	8,581
Charitable activities:					
Fees for services		348,700	-	348,700	291,859
Total income		403,150	310,343	713,493	643,936
Expenditure	4				
Cost of raising funds:					
Generating voluntary income		265	-	265	-
Commercial trading		1,805	-	1,805	4,988
Total cost of raising funds		2,070	-	2,070	4,988
Charitable expenditure:					
Activities supporting wellbeing of beneficiaries		224,966	248,237	473,203	474,393
Building capacity in the community		168,075	10,225	178,300	143,462
Total charitable expenditure		393,041	258,462	651,503	617,855
Total expenditure		395,111	258,462	653,573	622,843
Net movement in funds		8,039	51,881	59,920	21,093
Reconciliation of funds:					
Total funds brought forward		5,416	268,000	273,416	252,323
Total funds carried forward		13,455	319,881	333,336	273,416

All incoming resources and resources expended derive from continuing activities. The notes on pages 17 to 26 form part of these accounts.

BALANCE SHEET
as of 31 December 2018

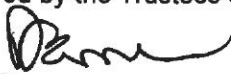
	Note	2018 £	2017 £
Fixed assets:	7		
Woodland reserves		246,064	246,064
Other tangible assets		10,500	10,500
Total fixed assets		256,564	256,564
Current assets:			
Debtors	8	48,016	19,769
Short-term cash		87,012	18,772
Total current assets		135,028	38,541
Current liabilities			
Creditors: amounts falling due within one year	9	(58,256)	(21,689)
Net current assets		76,772	16,852
Total assets less current liabilities		333,336	273,416
Long term liabilities			
Creditors: amounts falling due in more than one year		-	-
Net assets		333,336	273,416
Funds of the charity			
Unrestricted funds		13,455	5,416
Restricted funds		319,881	268,000
Total funds	12	333,336	273,416

The notes on pages 17 to 26 form part of these accounts.

For the year ended 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

Approved by the Trustees on 16th September 2019 and signed on behalf of the trustees by:


David Farrow
Chair of Trustees

CASH FLOW
for the year ended 31 December 2018

	2018	2017
	£	£
Cash flows from operating activities:		
Net cash provided by operating activities	68,240	19,940
Cash flows from investing activities:		
Purchases of fixed assets	-	(5,900)
Changes in cash and cash equivalents in the reporting period	68,240	14,040
Cash and cash equivalents at start of year	18,772	4,732
Cash and cash equivalents at end of year	87,012	18,772
Analysis of cash and cash equivalents:		
Short-term cash	87,012	18,772
Cash and cash equivalents	87,012	18,772
 Reconciliation of net income / (expenditure) to net cash flow from operating activities		
Net income for year	59,920	21,093
Adjustments for:		
Increase in debtors	(28,247)	(1,790)
Increase in creditors	36,567	637
Net cash inflow provided by operating activities	68,240	19,940

1 Charity information

The Green Light Trust is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association. It is registered as a company at Companies House (number 2550866) and as a charity in England and Wales (number 1000977). The address of the registered office is The Foundry, Bury Road, Lawshall, Suffolk, IP29 4PJ.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies ACT 2006.

Green Light Trust meets the definition of a public liability entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Having considered future plans and forecasts including a review of financial reserves as detailed in the Trustees' report, the Trustees believe it appropriate to prepare the accounts on a going concern basis.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, Trustees are required to make judgements, estimates, and assumptions about the carrying values of assets and liabilities. The estimates and underlying assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period to which they relate.

Fund accounting

Unrestricted funds comprise general funds and designated funds. General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are those which are to be used in accordance with specific restrictions of the donors or which have been raised by the Charity for particular purposes.

Income

Incoming resources are included in the Statement of financial activities when the Charity is legally entitled to the income, the receipt is probable and the amount can be quantified with reasonable accuracy. If these conditions are not met then the income is deferred.

Donations are recognised in the Statement of financial activities when they are received by the Charity. Fees for services and Grants received in advance of the associated work being carried out are deferred only when the donor has imposed preconditions on the expenditure of resources - see Note 9.

No amounts are included in the financial statements for services donated by volunteers.

1 ACCOUNTING POLICIES (continued)

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable from the bank.

Expenses and liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure including irrecoverable VAT has been classified under headings that aggregate all costs related to the category. Costs have been attributed to the particular headings to which they relate.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided at the annual rate of 25% for Motor vehicles and Equipment, fixtures & fittings in order to write off assets over their estimated useful life of 4 years. No depreciation charge is made during the year of purchase.

The Freehold land and buildings, and Storage facilities are carried at valuation and are not depreciated.

Assets are reviewed annually for impairment. Any amounts arising are charged to the Statement of Financial Activities in the period in which the impairment occurs.

Taxation

Green Light Trust is a charity within the meaning of Section 506 (1) of the Taxes Act 1988. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS

3. Grants, corporates and trusts

	2018	2017
	£	£
Grants	306,045	295,710
Corporates	-	5,000
Trusts	19,298	12,150
Total grants, corporates and trusts	325,343	312,860

Major receipts during the year include:

	2018	2017
	£	£
Grants:		
Big Lottery - Confidence through Conservation	103,260	112,909
Big Lottery - Reaching Communities Norfolk	80,450	79,005
Big Lottery European Social Fund - Opportunity Suffolk	45,961	40,944
Big Lottery European Social Fund - Minding The Gap	32,410	33,037
Suffolk Community Foundation	16,136	9,890
Great Yarmouth Borough Council - Social Blooms	14,942	-
Awards for All - Nature & Nature Leeway	9,986	-
Heritage Lottery Fund - Green Fingers	2,900	11,600
Cambridge Acre (Ouse & Washes)	-	4,182
Suffolk County Council - Brecks Breaking New Ground	-	4,143
Total grants	306,045	295,710
Corporates:		
Adventure Forest	-	2,000
D'Oyly Tates	-	2,000
Yellowbarn Ltd	-	1,000
Total corporates	-	5,000
Trusts:		
Frank Jackson Foundation	7,500	7,500
The Kerrison Trust	7,500	-
Mr & Mrs Mount & Smith Trust	4,298	-
Clear Light Trust	-	3,000
The Awareness Trust	-	1,400
The Forestry Society	-	250
Total trusts	19,298	12,150

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS

4. Total expenditure	Direct costs	Support costs	2018	2017
	£	£	Total	Total
			£	£
Cost of raising funds:				
Generating voluntary income	265	-	265	-
Commercial trading	1,805	-	1,805	4,988
Total cost of raising funds	2,070	-	2,070	4,988
Charitable expenditure:				
Activities supporting wellbeing of beneficiaries	431,212	41,991	473,203	474,393
Building capacity in the community	162,543	15,757	178,300	143,462
Total charitable expenditure	593,755	57,748	651,503	617,855
Total expenditure	595,825	57,748	653,573	622,843

5. Support costs	Premises	Management & Administration	Governance	2018	2017
	£	£	£	Total	Total
				£	£
Cost of raising funds	-	-	-	-	-
Charitable expenditure:					
Activities supporting wellbeing of beneficiaries	9,369	31,891	3,287	44,547	45,381
Building capacity in the community	-	11,967	1,234	13,201	12,109
Total charitable expenditure	9,369	43,858	4,521	57,748	57,490
Total support costs	9,369	43,858	4,521	57,748	57,490

Support costs are included in the expenditure reported in the Statement of financial activities and have been allocated on the basis of salary percentage. The cost allocation includes an element of judgement as the Charity has had to consider the cost and benefit of detailed record keeping and calculations.

Governance includes independent examiner fees, legal advice for trustees and the costs associated with constitutional and statutory requirements such as trustees' meetings. Independent examiner fees for the year were £1,938 (2017: £1,194).

6. Staff

The average number of full time equivalent employees during the year was 17.2 (2017: 18.4).

Staff numbers by activity:	2018 No.	2017 No.
Cost of raising funds	0.1	0.2
Charitable activities:		
Activities supporting wellbeing of beneficiaries	4.6	5.2
Building capacity in the community	12.5	13.0
Total staff	17.2	18.4

The nature of work undertaken by staff traverses the above categories; therefore the allocation includes an element of judgement.

Staff costs:	2018 £	2017 £
Remuneration	463,466	465,875
National insurance	31,405	29,803
Pension contributions	5,435	2,907
Total staff costs	500,306	498,585

No employees had emoluments in excess of £60,000 (2017: nil). Total emoluments for senior personnel amounted to £108,798 (2017: £98,669).

The Charity trustees do not receive any employee benefits. The reimbursement of expenses incurred by 5 (2017: 5) trustees was £nil (2017: £nil).

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS

7. Fixed assets

	Woodland reserves		Other tangible assets		Total
	Freehold land & buildings	Storage facilities	Motor vehicles	Equipment, fixtures and fittings	
	£	£	£	£	£
Cost:					
As at 1 January 2018	246,064	10,500	10,800	15,520	282,884
Additions	-	-	-	-	-
Disposals	-	-	-	(1,125)	(1,125)
As at 31 December 2018	246,064	10,500	10,800	14,395	281,759
Depreciation:					
As at 1 January 2018	-	-	10,800	15,520	26,320
Charge for the year	-	-	-	-	-
Disposals	-	-	-	(1,125)	(1,125)
As at 31 December 2018	-	-	10,800	14,395	25,195
Net book amount:					
As at 31 December 2018	246,064	10,500	-	-	256,564
As at 31 December 2017	246,064	10,500	-	-	256,564
Net book amount:				2018	2017
				£	£
Woodland reserves:					
Freehold land & buildings				246,064	246,064
Storage facilities				10,500	10,500
Total net book amount				256,564	256,564

In 2018, the Charity entered into a debenture arrangement with The Co-operative Bank plc. Under this agreement, assets would pass to the Bank in the unlikely event that the Charity were unable to satisfy its financial obligations to the Bank.

8. Debtors

	2018	2017
	£	£
Trade debtors	30,634	19,769
Prepayments & accrued income	17,382	-
Total debtors	48,016	19,769

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS

9. Creditors

	2018 £	2017 £
Amounts falling due within one year:		
Accruals	2,585	9,500
Deferred income	32,069	-
Trade creditors	23,602	12,189
Total amount falling due within one year	58,256	21,689

Creditors: amounts falling due in more than one year £nil (2017: £nil).

Income of £32,069 (2017: £nil) was deferred in the year; this amount comprised Grants and Fees for services where the trustees considered that the related performance is expected to be completed in 2019.

10. Operating leases

	2018 £	2017 £
Equipment, fixtures & fittings:		
Less than 1 year	1,291	1,291
2 to 5 years	4,040	5,331
Total operating leases	5,331	6,622

Lease payments of £1,291 (2017: £1,100) were charged to the Statement of financial activities in the year.

11. Financial instruments

	Financial instruments		Non financial instruments	2018
	Fair value	Amortised cost	instruments	Total
	£	£	£	£
Assets:				
Tangible assets	-	-	256,564	256,564
Debtors	-	48,016	-	48,016
Short-term cash	-	87,012	-	87,012
Liabilities:				
Creditors: amounts falling due within one year	-	(26,187)	(32,069)	(58,256)
	-	108,841	224,495	333,336

There were no amounts in the year (2017: none) relating to Financial instruments recognised in the Statement of Financial Activities.

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS

12. Statement of funds

	Total funds 1 January 2018 £	Incoming £	Outgoing £	Total funds 31 December 2018 £
Unrestricted funds	5,416	403,150	(395,111)	13,455
Restricted funds:				
Woodland reserves	246,064	-	-	246,064
Other tangible assets	10,500	-	-	10,500
Charitable activities	11,436	310,343	(258,462)	63,317
Total restricted funds	268,000	310,343	(258,462)	319,881
Total funds	273,416	713,493	(653,573)	333,336

13. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds 31 December 2018 £
Asset type:			
Woodland reserves	-	246,064	246,064
Other tangible assets		10,500	10,500
Current assets	44,270	90,758	135,028
Current liabilities	(30,815)	(27,441)	(58,256)
Net assets	13,455	319,881	333,336

14. RELATED PARTY TRANSACTIONS

There were no related party transactions during the financial year ending 31 December 2018.

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS

15. Comparative statements

Statement of financial activities
For the year ended 31 December 2017

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £
Income				
Voluntary income:				
Donations		30,636	-	30,636
Grants, corporates & trusts	3	21,928	290,932	312,860
Total voluntary income		52,564	290,932	343,496
Commercial trading		8,581	-	8,581
Charitable Activities:				
Fees for services		291,859	-	291,859
Total income		353,004	290,932	643,936
Expenditure	4			
Cost of raising funds:				
Generating voluntary income		-	-	-
Commercial trading		4,988	-	4,988
Total cost of raising funds		4,988	-	4,988
Charitable expenditure:				
Activities supporting wellbeing of beneficiaries		203,864	270,529	474,393
Building capacity in the community		140,213	3,249	143,462
Total charitable expenditure		344,077	273,778	617,855
Total expenditure		349,065	273,778	622,843
Net movement in funds		3,939	17,154	21,093
Reconciliation of funds:				
Total funds brought forward		1,477	250,846	252,323
Total funds carried forward		5,416	268,000	273,416

GREEN LIGHT TRUST
NOTES TO THE FINANCIAL STATEMENTS

15. Comparative statements - continued

Statement of funds

For the year ended 31 December 2017

	Total funds 1 January 2017 £	Incoming £	Outgoing £	Total funds 31 December 2017 £
Unrestricted funds	1,477	353,004	(349,065)	5,416
Restricted funds:				
Woodland reserves	246,064	-	-	246,064
Other tangible assets	4,600	5,900	-	10,500
Charitable activities	182	285,032	(273,778)	11,436
Total restricted funds	250,846	290,932	(273,778)	268,000
Total funds	252,323	643,936	(622,843)	273,416

Analysis of net assets between funds

For the year ended 31 December 2017

	Unrestricted funds £	Restricted funds £	Total funds 31 December 2017 £
Asset type:			
Woodland reserves	-	246,064	246,064
Other tangible assets	-	10,500	10,500
Current assets	19,841	18,700	38,541
Current liabilities	(14,425)	(7,264)	(21,689)
Net assets	5,416	268,000	273,416