

BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
COMPANY LIMITED BY GUARANTEE
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FOR THE YEAR ENDED 31 OCTOBER 2018

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BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
COMPANY LIMITED BY GUARANTEE
COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2018

TRUSTEES:	MRS CHRISTIANA FALANA MS HELENA JOHNSON MR ISREAL KAYODE POPOOLA MR KOLAWOLE FALANA
REGISTERED OFFICE:	SUITES 7-9 BIRCH HOUSE BIRCH WALK OFF FRASER ROAD ERITH, KENT DA8 1QX
REGISTERED NUMBER:	5902003 (ENGLAND AND WALES)
REGISTERED CHARITY NUMBER:	1147951
ACCOUNTANTS:	EBD ASSOCIATES CHARTERED CERTIFIED ACCOUNTANTS 5A MARKET STREET EAST HAM LONDON E6 2RH
BANKERS:	SANTANDER UK PLC BRIDLE ROAD BOOTLE MERSEYSIDE, L30 4GB

BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
REPORT OF THE MEMEBERS OF MANAGEMENT COMMITTEE (TRUSTEES)
FOR THE YEAR ENDED 31 OCTOBER 2018

The trustees present their report and the financial statements for the year ended 31 October 2018. The financial statements have been prepared on the basis of accounting policies set out on page 7 and comply with the constitution, applicable law and applicable accounting standards.

Objects and principal activities of the organisation

Believers' Generation of Believers' Foundation is an organisation, registered as a company limited by guarantee and also registered as a charity. The objectives of Believer`s Generation of Believers; Foundation are:

- (a) Offer a counselling services to its members
- (b) Teach and preach the Christian faith to both members and the community at large
- (c) The trustees believe that Christian Faith, which encourages personal relationship within their faith therefore raising both their and self-esteem and confidence. The impact of this is that they become better members of society
- (2) To support the growing needs of young people throughout the community.
 - (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve conditions of life.
 - (b) Providing support and activities which develop their skills and capabilities therefore enabling to participate in society as mature and responsible individuals.
- (3) To advance adult education in particular but not exclusively by offering training that develops employability.

Donations, Contributions and Gifts received during the year amounted to £44,620 and the details are shown in note 2 to the financial statements.

Trustees

Trustees, who are all members of the Management Committee and who served during the year are set out on page 1. The trustees are elected at the Annual General Meeting, for membership of the Management Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

The main activities of the organization over the past year include promoting Christian worship, training and seminars, conducting outreach programmes so as to increase awareness. The organisation conducts weekly Sunday worship services, bible study and mid-week prayer meetings, we run seminars in the organization with trained ministers so as to facilitate our members in the various aspects of Christian faith.

As part of outreach regular we conduct visitations within the local community to provide required support. The organisation has also been involved in the motivation of her members to develop fully their potential in every area of endeavour both spiritually, mentally, financially and economically.

BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
REPORT OF THE MEMEBERS OF MANAGEMENT COMMITTEE (TRUSTEES)
FOR THE YEAR ENDED 31 OCTOBER 2018

Report of the Members of the Management Committee (Trustees) continues

The organization has continued to develop progressively in all aspects of service ministering. We are inclusive both within the organisation and the immediate community

We are actively forging links with international ministries and charitable organizations such as Solution for Communities, Tri-One and Inspiration Ministries.

The organization has been operating the Fruit-Bank, whereby predominately deprived families are supported. We have volunteers from within the organization who run the fruit bank we are now actively seeking to expand this as it has become popular within the community.

During the financial year, the operational base for activities of the organisation, has remained Christ Generations OF Believers Ministries Christ Believers, Suite 7-9 Birch House Birch Walk off Fraser Road, DA18 1QX and the organisation has continued to be involved in activities to integrate with the local community.

Volunteer Training

In 2018, we retrained our volunteers who served our services users. Throughout 2018 we were encouraged by high demand of new service users in 2018. We recruited more volunteers who before service went through an induction course. We followed a very important procedure which has enabled volunteers to offer a very good standard of service. Volunteers understand and apply fully the requirements of: Child Protection, Equal Opportunities, Vulnerable adults, managing challenging behaviour policies. We also made sure that the policies are updated whenever there is a change.

Policy Statements

The trustees of Believers' Generation of Believer`s Foundation reviewed and upgraded the following policies, Child protection, equal Opportunities, Vulnerable Adult, Investment Policy and also Health and Safety Policies.

These policies were adopted and accepted by the trustees. Other important documents that were also approved were the Volunteer Recruitments Policy and Volunteer Application Forms. Members in various departments are fully trained before they are allowed to participate in any of the organisation's activities.

Partnerships

Throughout 2018, Believer' Generation Of Believers' Foundation continued working in partnerships with several Community and voluntary organisation like Bexley Churches House Associate, Bexley associate of Disable people and Bexley Council Solutions For Communities. The Trustees as therefore grateful for the donations that has made it possible to offer this service

BELIEVERS' GENERATION OF BELIEVERS' FOUNDATION
REPORT OF THE MEMEBERS OF MANAGEMENT COMMITTEE (TRUSTEES)
FOR THE YEAR ENDED 31 OCTOBER 2018

Fruit Distribution

We have been distributing fruits for the last 7 years once a month in our community. This project was instigated as a means of advertising our existence and the services that we offer to the community.

We place leaflets in the fruit bags explaining the free services we offer and how we can be contacted. As a result people have contacted us through this forum we offer both our services and encourage the Christian faith.

Care of the Elderly Club

The above club has been in operation for the last 6 years. We look after a group of the elderly in our community. We have a trained team of our members who visit our elderly on a voluntarily basis once every week and offer help and support where they can. We have increased our group for the elderly by four in this financial year.

We are able to facilitate a monthly luncheon club which has proved successful we seek to expand upon this on a more regular basis as this eases the current crisis that our senior citizens face as local authority cuts have impaired their care.

Youth Club

The above project was started purposely for the youth. We organise events for youth to enable them interact with other young people. We have trained Youth Workers working with them on the various aspects affecting young people such as education, employment and sex and relationships.

We seek to empower young people and their faith so as to facilitate a common understanding of both their immediate community and society as a whole.

Risk management

The trustees actively review all the risks, in particular the major risks, which the organisation faces on a regular basis and ensure measures and policies are put in place to safeguard the organisations funds and assets. Trustees also ensure that legal advice is sought when necessary on crucial issues

Approved by the management committee and signed on its behalf by
Mrs Christiana Falana Chair person

Date: 31 March 2019

COMPANY LIMITED BY GUARANTEE
REPORT OF THE ACCOUNTANTS
FOR THE YEAR ENDED 31 OCTOBER 2018

We report on the accounts for the year ended 31 October 2018 set out on pages 5 to 11 which have been prepared under the historical cost convention and the accounting policies set out in Note 1 to the financial statements

Respective Responsibilities of Directors and Accountants

As described on pages 4 the trustees are responsible for the preparation of the financial statements, and they consider that the church is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the trustees and officers as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

In our opinion:

(a) The accounts are in agreement with the accounting records kept by the company and in accordance with the requirements of Section 386 of the Companies Act 2006;

(b) Having regard only to, and on the basis of, the information contained in those accounts:

(i) The accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 393, and

(2) The company was entitled to the exemption conferred by Section 477(2) of the Companies Act 2006, and no notice has been deposited at the registered office of the company pursuant to Section 476 requesting an audit to be conducted for the year ended 31 October 2018.

EBD Associates
Chartered Certified Accountants
5A MARKET STREET
EAST HAM
LONDON
E6 2RH
31 March 2019

COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2018

	Note	Restricted Funds £	Unrestricted Funds £	Total 2018 £	Total 2017 £
Incoming Resources					
Donations	2	0	44,621	44,621	40,053
Total Incoming Resources		0	44,621	44,621	40,053
Resources Expended					
Direct charitable expenditure	3	0	45,436	45,436	37,526
Governance Costs	4	0	1,598	1,598	1,672
Total Resources Expended		0	47,034	47,034	39,198
Net Resources for the Year	5	0	-2,413	-2,413	855
Total Funds Brought Forward		0	6,483	6,483	5,628
Total Funds Carried Forward		0	4,070	4,070	6,483

Summary Income and Expenditure Account

For the Year to 31 October 2018

	Note	2018 £	2017 £
Income		44,621	40,053
Expenditure		47,034	39,198
Net Surplus for the Financial Year	5	-2,413	855

There was no other recognised gains and losses other than those shown in the Income and Expenditure account.

The Notes on pages 7 to 10 form part of the financial statements

COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 OCTOBER 2018

	Note	2018 £	2017 £
Fixed Assets			
Tangible Assets	6	<u>2,686</u> 2686	<u>3,276</u> 3276
Current Assets			
Cash in Bank and in Hand		2,516	3,642
Creditors			
Amounts falling du 7		-1,132	-435
Net Current Liabilities		<u>1,384</u>	<u>3,207</u>
Net Assets/Liabilities		<u><u>4,070</u></u>	<u><u>6,483</u></u>
Accumulated Fund			
Funds brought Forward		6,483	5,628
Excess of Income over Expen		<u>-2,413</u>	<u>855</u>
		<u><u>4,070</u></u>	<u><u>6,483</u></u>

In approving the financial statements as directors of the company, we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006; that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting an audit to be conducted for the year ended 31 October 2018
- (b)

We acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Financial Statements were approved by the Management Committee and signed on their behalf on 31 March 2019 by:

Mrs Christiana Falana

Trustee/Chairman

The Notes on pages 7 to 10 form part of the financial statements

COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1. Accounting Policies

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities and the Financial Reporting Standard for Smaller Entities

1.2 Incoming Resources

Voluntary income and donations are accounted for as incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors' conditions have to be fulfilled then the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs

1.3. Resources Expended

Resources expended are included in the Statement of Financial activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been across the cost categories on a basis consistent with the use of those resources.

1.4. Administration Costs

Administration expenditure includes all expenditure not directly related to the charitable activity.

6. Depreciation

Fixed assets are written off over their estimated useful lives on a reducing balance basis as follows:

- Office equipment, 18% reducing balance

COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

2

Grants and Dor Note

			Restricted Funds	Unrestricted Funds	Total 2018	Total 2017
			£	£	£	
Donations	2	0	44,621	44,621	40053	
				-	-	
			0	44,621	44,621	40,053
Total			0	44,621	44,621	40,053

3

Resources Expended

Direct charitable expenditure

Cost of charitable activities

Rent and Rates	12000	12000	12000
Travelling expenses	11036	11036	10010
Light and heat	1055	1055	687
Telephone and Fax	1952	1,952	1225
Printing and Stationery	1230	1230	989
General Expenses	13	13	13
Maintenance	578	578	250
Event Ministry	3369	3369	2683
Children Ministry	1872	1872	1448
Youth Ministry	3500	3500	1878
Eldery Ministry	3100	3100	2100
Fruits Ministry	1477	1477	1143
Hospitality Ministry	2150	2150	1658
Books Ministry	104	104	842
Training Ministry	2000	2000	600

0	45,437	45,436	37,526
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Governance Costs

Professional fees	0	900	900	900
Bank charges		108	108	125
Depreciation	0	590	590	647

0	1,598	1,598	1,672
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Total Costs	47,034	39,198
Surplus over Expenditure	-2,413	855

COMPANY LIMITED BY GUARANTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

5	Net Surplus for the Financial Year		
	The net surplus for the year is stated after charging		
			2018
			£
	Depreciation of Tangible Fixed Assets		590
	Accountants' Fees		900
6	Tangible Assets		2018
		Office equipment fixtures & fittings	Total
		£	£
	Cost		
	Balance at 1 November 2017	5,524	5,524
	Additions	0	-
	At 31 October 2018	5,524	5,524
	Depreciation		
	Balance at 1 November 2017	2,248	2,248
	Charge for the Year	590	590
	At 31 October 2018	2,838	2,838
	Net Book Value		
	At 31 October 2018	2,686	2,686
	At 31 October 2017	3,276	3,276
	Creditors - Amount falling due within one year		
		2018	2017
	Accruals	£	£
	(Equipment	590	647
	Accountancy fees	900	
		1,490	1,547

1,490

1,547

