

REGISTERED COMPANY NUMBER: 10404912 (England and Wales)
REGISTERED CHARITY NUMBER: 1169511

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018
FOR
OAK TREE ANIMALS' CHARITY**

RFM Lancaster
39 Northgate
White Lund
Morecambe
Lancashire
LA3 3PA

OAK TREE ANIMALS' CHARITY
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FOR THE YEAR ENDED 31 DECEMBER 2018

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OAK TREE ANIMALS' CHARITY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10404912 (England and Wales)

Registered Charity number

1169511

Scottish Charity number SC048389

Registered Office

Oak Tree Animal's Charity

Oak Tree Farm

Wetheral Shields

Carlisle

Cumbria

CA4 8JA

Trustees

Mr P T Armer FCMA, CGMA

Ms R L Griffiths

Mr D Jordan

Ms R Shields - resigned 31/07/18

Ms A Winterburn - resigned 02/08/18

Mr M B Squires MRCVS

Mrs P J Skinner - appointed 08/10/18

Mrs A S Starr - appointed 08/10/18

Independent auditor

Mr Adam Calvert, ACA

Rushtons Chartered Accountants and Business Advisers

Shorrock House

1 Faraday Court

Fulwood

Preston

PR2 9NB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OAK TREE ANIMALS' CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Oak Tree Animals' Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Audit Report has been qualified with limitation of scope as the valuation of the land and buildings recorded at £3,062,342 is now over 30 years old and requires updating. The Trustees believe that this historical value is likely to be less than an up to date professional valuation. The Trustees have resolved to undertake a professional re-valuation of the Charity's land and buildings in the next financial year.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Rushtons Chartered Accountants & Business Advisers, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 5 September 2019 and signed on its behalf by:



Ms R L Griffiths - Trustee

OAK TREE ANIMALS' CHARITY

REPORT OF THE INDEPENDENT AUDITORS

Qualified Opinion

We have audited the financial statements of Oak Tree Animals' Charity (the 'charity') for the year ended 31 December 2018 which comprise the Statement of Financial Activities and the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion section, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2018 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for qualified opinion

On review of the fixed asset register, we noted that the charity has owned various land and buildings for several decades. No recent independent valuation of this land and building has taken place that would provide audit evidence for its valuation. We understand that the Trustees intend to instruct an independent valuer in the near future to address this issue.

However, for the purposes of this audit we have been unable to satisfy ourselves concerning the valuation of these fixed assets at 31 December 2018, which are included in the balance sheet at £3,062,342, by using other audit procedures.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Key audit matters

Except for the matter described in the basis for qualified opinion section, we have determined that there are no key audit matters to be communicated in our report.

OAK TREE ANIMALS' CHARITY

REPORT OF THE INDEPENDENT AUDITORS

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

As described in the basis for qualified opinion section of our report, we were unable to satisfy ourselves concerning the fixed asset valuation for land and buildings of £3,062,342 held at 31 December 2018. We have concluded that where the other information refers to the fixed asset balance, it may be materially misstated for the same reason

Matters on which we are required to report by exception

Except for the matter described in the basis for qualified opinion section of our report, in the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the report of the trustees.

Arising solely from the limitation on the scope of our work relating to fixed assets, referred to above:

- We have not obtained all the information and explanations that we considered necessary for the purpose of our audit; and
- We were unable to determine whether adequate accounting records have been kept.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

OAK TREE ANIMALS' CHARITY

REPORT OF THE INDEPENDENT AUDITORS

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Rushtons Chartered Accountants & Business Advisers
Statutory Auditor
Shorrock House
1 Faraday Court
Fulwood
Preston
Lancashire
PR2 9NB

Date: 5/9/19

OAK TREE ANIMALS' CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

				Year Ended 31/12/18 Total funds £	Period 20/11/16 to 31/12/17 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	749,995	-	749,995	498,797
Activities for generating funds	3	86,907	-	86,907	32,525
Other Incoming resources		<u>(26,453)</u>	<u>-</u>	<u>(26,453)</u>	<u>88,638</u>
Total incoming resources		810,449	-	810,449	619,960
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	83,913	-	83,913	83,703
Investment management costs		6,789	-	6,789	6,822
Other resources expended		<u>731,051</u>	<u>-</u>	<u>731,051</u>	<u>754,964</u>
Total resources expended		821,753	-	821,753	845,489
NET INCOMING/(OUTGOING) RESOURCES		(11,304)	-	(11,304)	(225,529)
RECONCILIATION OF FUNDS					
Total funds brought forward		3,984,875	-	3,984,875	4,210,404
TOTAL FUNDS CARRIED FORWARD		<u>3,973,571</u>	<u>-</u>	<u>3,973,571</u>	<u>3,984,875</u>

The notes form part of these financial statements

OAK TREE ANIMALS' CHARITY

BALANCE SHEET AT 31 DECEMBER 2018

	Notes	Unrestricted fund £	Restricted fund £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	9	3,141,801	-	3,141,801	3,208,826
Investments					
Investments	10	186,438	-	186,438	260,897
Programme related investments	11	427,109	-	427,109	495,559
		<u>3,755,348</u>	<u>-</u>	<u>3,755,348</u>	<u>3,965,282</u>
CURRENT ASSETS					
Stocks		11,052	-	11,052	7,866
Debtors	12	39,874	-	39,874	33,546
Cash at bank and in hand		<u>216,732</u>	<u>37,445</u>	<u>254,177</u>	<u>87,079</u>
		267,658	37,445	305,103	128,491
CREDITORS					
Amounts falling due within one year	13	(49,435)	(37,445)	(86,880)	(108,898)
NET CURRENT ASSETS		<u>218,223</u>	<u>-</u>	<u>218,223</u>	<u>19,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,973,571</u>	<u>-</u>	<u>3,973,571</u>	<u>3,984,875</u>
NET ASSETS		<u>3,973,571</u>	<u>-</u>	<u>3,973,571</u>	<u>3,984,875</u>
FUNDS	14				
Unrestricted funds				<u>3,973,571</u>	<u>3,984,875</u>
TOTAL FUNDS				<u>3,973,571</u>	<u>3,984,875</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 5 September 2019 and were signed on its behalf by:



Ms R L Griffiths -Trustee

The notes form part of these financial statements

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

INCOMING RESOURCES

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ALLOCATION AND APPORTIONMENT OF COSTS

TANGIBLE FIXED ASSETS

Motor Vehicles - 25% reducing balance
Fixtures, fittings & equipment - 15% reducing balance
Computer equipment - 3 years straight line
Freehold property - 2% reducing balance
Leasehold property - 2% reducing balance
Plant and machinery - 15% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

2. VOLUNTARY INCOME

	Year Ended 31/12/18 £	Period 20/11/16 to 31/12/17 £
Donations	53,421	65,236
Appeal Donations	4,463	6,736
Gift aid	5,362	3,735
Legacies	522,407	358,658
Grants	100,175	30,880
Gift from OTAC Trading Ltd	62,066	32,741
Other Income	<u>2,101</u>	<u>811</u>
	<u>749,995</u>	<u>498,797</u>

Grants received, included in the above, are as follows:

	Year Ended 31/12/18 £	Period 20/11/16 to 31/12/17 £
Various Grants 2018 & b/f unexplred grants 2017	100,175	-
Other grants	<u>-</u>	<u>30,880</u>
	<u>100,175</u>	<u>30,880</u>

3. ACTIVITIES FOR GENERATING FUNDS

	Year Ended 31/12/18 £	Period 20/11/16 to 31/12/17 £
Fundraising events	17,991	30,178
Animal Sponsorship	1,931	1,631
Lottery Income	908	716
Exceptional items	<u>66,077</u>	<u>-</u>
	<u>86,907</u>	<u>32,525</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	Year Ended 31/12/18 £	Period 20/11/16 to 31/12/17 £
Stock purchase	1,673	6,700
Direct costs	<u>82,240</u>	<u>77,003</u>
	<u>83,913</u>	<u>83,703</u>

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Human resources £
Investment management costs	-	6,789	-	-
Other resources expended	<u>77,377</u>	<u>1,271</u>	<u>9,160</u>	<u>486,487</u>
	<u>77,377</u>	<u>8,060</u>	<u>9,160</u>	<u>486,487</u>

	Misc expenses £	Travel & vehicle expenses £	Depreciatio n £	Totals £
Investment management costs	-	-	-	6,789
Other resources expended	<u>63,348</u>	<u>11,857</u>	<u>81,551</u>	<u>731,051</u>
	<u>63,348</u>	<u>11,857</u>	<u>81,551</u>	<u>737,840</u>

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	Year Ended 31/12/18 £	Period 20/11/16 to 31/12/17 £
Depreciation - owned assets	81,551	90,650
Deficit/(surplus) on disposal of fixed asset	<u>26,453</u>	<u>(86,718)</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the period ended 31 December 2017.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the period ended 31 December 2017.

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

8. STAFF COSTS

	Year Ended 31/12/18 £	Period 20/11/16 to 31/12/17 £
Wages and salaries	461,729	449,299
Social security costs	<u>38,176</u>	<u>26,482</u>
	<u>499,905</u>	<u>475,781</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31/12/18	Period 20/11/16 to 31/12/17
Management and administration	13	12
Veterinary and animal welfare	13	15
Community	2	-
Shop & tea room	<u>2</u>	<u>-</u>
	<u>30</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

The wages and salaries figure includes £8,642 of expenses relating to staff uniforms, equipment and training.

9. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	4,214,430	250,343	4,464,773
Additions	-	38,124	38,124
Disposals	<u>(6,424)</u>	<u>(20,205)</u>	<u>(26,629)</u>
At 31 December 2018	<u>4,208,006</u>	<u>268,262</u>	<u>4,476,268</u>
DEPRECIATION			
At 1 January 2018	1,083,038	172,909	1,255,947
Charge for year	62,626	18,925	81,551
Eliminated on disposal	<u>-</u>	<u>(3,031)</u>	<u>(3,031)</u>
At 31 December 2018	<u>1,145,664</u>	<u>188,803</u>	<u>1,334,467</u>
NET BOOK VALUE			
At 31 December 2018	<u>3,062,342</u>	<u>79,459</u>	<u>3,141,801</u>
At 31 December 2017	<u>3,131,392</u>	<u>77,434</u>	<u>3,208,826</u>

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

10. FIXED ASSET INVESTMENTS

	Clydesdale Investment Mge £
MARKET VALUE	
At 1 January 2018	260,897
Disposals	(63,062)
Revaluations	<u>(11,397)</u>
At 31 December 2018	<u>186,438</u>
 NET BOOK VALUE	
At 31 December 2018	<u>186,438</u>
At 31 December 2017	<u>260,897</u>

There were no investment assets outside the UK.

11. PROGRAMME RELATED INVESTMENTS

	Investment Portfolio £	Totals £
MARKET VALUE		
At 1 January 2018	495,559	495,559
Additions	22,365	22,365
Disposals	(52,404)	(52,404)
Revaluations	<u>(38,411)</u>	<u>(38,411)</u>
At 31 December 2018	<u>427,109</u>	<u>427,109</u>
 NET BOOK VALUE		
At 31 December 2018	<u>427,109</u>	<u>427,109</u>
At 31 December 2017	<u>495,559</u>	<u>495,559</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>39,874</u>	<u>33,546</u>

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	2,544	2,998
Unexpired grants	37,445	58,116
Trade creditors	14,997	25,706
Taxation and social security	1,180	-
Other creditors	<u>30,714</u>	<u>22,078</u>
	<u>86,880</u>	<u>108,898</u>

14. MOVEMENT IN FUNDS

	At 1/1/18 £	Net movement In funds £	At 31/12/18 £
Unrestricted funds			
General fund	3,984,875	(11,304)	3,973,571
TOTAL FUNDS	<u>3,984,875</u>	<u>(11,304)</u>	<u>3,973,571</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
Unrestricted funds			
General fund	810,449	(821,753)	(11,304)
TOTAL FUNDS	<u>810,449</u>	<u>(821,753)</u>	<u>(11,304)</u>

Comparatives for movement In funds

	At 20/11/16 £	Net movement In funds £	At 31/12/17 £
Unrestricted Funds			
General fund	4,210,404	(225,529)	3,984,875
TOTAL FUNDS	<u>4,210,404</u>	<u>(225,529)</u>	<u>3,984,875</u>

OAK TREE ANIMALS' CHARITY

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement In funds £
Unrestricted funds			
General fund	619,960	(845,489)	(225,529)
TOTAL FUNDS	<u>619,960</u>	<u>(845,489)</u>	<u>(225,529)</u>

15. PENSION COMMITMENTS

The charity operates a pension scheme through The People's Pension. A total contribution amount of £11,830 was paid by the charity for the period.

This amount is included in the Payroll taxes and pension figure of £38,176 in the SoFA, under Human Resources.

There was an amount of £1,179.67 due at the end of the period. This is shown under the Social security costs under note 5.

16. RELATED PARTY DISCLOSURES

Mr Peter Armer remains appointed as Trustee. Mr Peter Armer is a partner in RfM Chartered Management Accountants based in Lancaster and Windermere, the appointed firm.

The charity has links with OTAC Trading Limited, which is a company that run the shops and tea room. In the period some income has been received into the charity belonging to OTAC Trading Limited and some expenditure has been paid for by the charity relating to OTAC Trading Limited.

The total amount due to OTAC Trading Limited from the above activities is £47,035. This has been offset against the £62,066 Gift from OTAC Trading Limited. The remaining balance of £15,031 is included in the debtor figure in the balance sheet.

The following trustees of the charity are also directors of OTAC Trading Limited:

Ms R L Griffiths
Mr D Jordan
Mr P T Armer

17. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

OAK TREE ANIMALS' CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

	Year Ended 31/12/18 £	Period 20/11/16 to 31/12/17 £
INCOMING RESOURCES		
Voluntary Income		
Donations	53,421	65,236
Appeal Donations	4,463	6,736
Gift aid	5,362	3,735
Legacies	522,407	358,658
Grants	100,175	30,880
Gift from OTAC Trading Ltd	62,066	32,741
Other Income	<u>2,101</u>	<u>811</u>
	749,995	498,797
Activities for generating funds		
Fundraising events	17,991	30,178
Animal Sponsorship	1,931	1,631
Lottery Income	908	716
Exceptional items	<u>66,077</u>	<u>-</u>
	86,907	32,525
Other Incoming resources		
Gain on sale of tangible fixed assets	<u>(26,453)</u>	<u>88,638</u>
Total Incoming resources	810,449	619,960
RESOURCES EXPENDED		
Costs of generating voluntary Income		
Stock purchase	1,673	6,700
Direct costs	<u>82,240</u>	<u>77,003</u>
	83,913	83,703
Charlty Expenditure		
Management		
Rates and water	12,235	11,383
Insurance	13,738	13,705
Light and heat	27,825	18,781
Telephone	2,462	6,995
Postage and stationery	11,030	13,858
Advertising	8,509	24,334
Membership & Subscriptions	<u>1,578</u>	<u>2,761</u>
	77,377	91,817

This page does not form part of the statutory financial statements

OAK TREE ANIMALS' CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

	Year Ended 31/12/18 £	Period 20/11/16 to 31/12/17 £
Finance		
Bank charges	1,271	819
Portfolio management fee	6,789	6,822
Loss on sale of tangible fixed assets	-	1,920
	8,060	9,561
Information technology		
IT	9,160	8,209
Human resources		
Wages	448,311	441,357
Payroll taxes and pension	38,176	26,482
	486,487	467,839
Misc expenses		
Staff Uniforms, equip & train	13,418	7,942
Capital Development	2,876	819
Sundry	396	1,870
Repairs & renewals	30,014	38,041
Licences	130	373
Equipment Hire	6,115	5,377
Professional & accountancy	10,399	20,105
	63,348	74,527
Travel & vehicle expenses		
Vehicle expenses	8,759	14,369
Travel, sub & hospitality	3,098	4,814
	11,857	19,183
Depreciation		
Motor Vehicle Depreciation	2,612	3,877
Equipment depreciation	16,313	14,767
Property depreciation	62,626	72,006
	81,551	90,650
Total resources expended	821,753	845,489
Net expenditure	(11,304)	(225,529)