

# Jill Franklin Trust



REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 05 APRIL 2019

Registered Charity  
No. 1000175

## **In memory of Jill Franklin (1928-1988)**

JILL FRANKLIN was born in Hampstead, daughter of S.C. Leslie OBE and Doris Falk. She was educated at nine schools, including Badminton and St. Paul's Girls School. She won an exhibition to St. Hugh's College, where she read Literae Humaniores (Greek and Latin Literature and Philosophy) and gained a second class honours degree. After graduating, she studied typographic design at Camberwell, and then worked as a jacket designer at Chatto & Windus (she had to resign on marrying another publisher). After her marriage to Norman Franklin in 1953, she worked part time as a coach and helped Judith Hubback in the preparation of her book *Graduate Wives* (PEP 1955). She started to study art history at the Hampstead Garden Suburb Institute for the University of London Extramural Diploma, and received distinctions throughout. She was encouraged to take the subject further, and Sir Anthony Blunt at the Courtauld Institute suggested that she should go straight to a PhD. Her supervisor was Sir Nicholas Pevsner, and her thesis was on the planning of Victorian country houses, which became a book, *The Gentleman's Country House and its Plan* (Routledge & Kegan Paul, 1980). When she had been awarded her doctorate, she taught art history and architectural history with the University of London Extramural Department the WEA and other organisations.

In 1980 she was operated on for cancer, and in 1988 she died of septicemia brought on by the lack of lymphatic glands in the armpit just after her 35th wedding anniversary, and just before her 60th birthday.

JILL FRANKLIN TRUST

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 05 APRIL 2019

---

	Page No.
Charity Information	4
Trustees' report	5-9
Independent Examiner's report	10
Statement of financial activities	11
Balance sheet	12
Notes to the accounts	13-17

JILL FRANKLIN TRUST

CHARITY INFORMATION

FOR THE YEAR ENDED 05 APRIL 2019

---

**Trustees**

Norman Franklin  
Andrew Franklin  
Sally Franklin (resigned 26 October 2018)  
Sam Franklin  
Tom Franklin

**Address**

Flat 5  
17-19 Elsworthy Road  
London NW3 3DS

**Inspector of our Accounts**

Barcant Beardon Limited  
8 Blackstock Mews,  
Islington  
London  
N4 2BT

**Telephone No.**

020 7722 4543

**E-mail**

[jft@jill-franklin-trust.org.uk](mailto:jft@jill-franklin-trust.org.uk)

**Website**

[www.jill-franklin-trust.org.uk](http://www.jill-franklin-trust.org.uk)

**Bankers**

CAF Bank,  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4JQ

**Investment Managers**

CCLA  
Senator House  
85 Queen Victoria Street  
London EC4V 4ET

**Registered Charity**

1000175



The Trust is a grant-giving trust with powers to give money for any charitable purpose. It was established in a deed dated 28 August 1988.

We have decided to emphasise our grant-giving on the poorer parts of the UK, particularly where there are few trusts that offer local support. The trust has been paying great attention to North East England.

The Trustees' investment strategy is to sustain long-term income growth so that we can continue to increase our annual donations at least in line with inflation. We have an ethical investment policy, and we invest in ethical charity combined funds in UK equities, property funds and global investment funds.

The value of the trust's investments is	£2,136,438	(2018 £1,988,503)
The trust's total income was	£82,121	(2018 £214,802)
The total value of grants made was	£74,988	(2018 £211,203)

All of the Trust's funds are expendable, but our investments are treated as endowments (except for special circumstances approved by the trustees). The trustees aim to keep sufficient liquid funds to cover committed and likely expenditure. We have decided that our normal minimum grant will be £1,000 for social and welfare purposes, and £500 for church restoration.

## Risk Management

The principal risk to be met by the Trust would be the failure of the investments made to produce sufficient income to support the grant making commitments already announced, such commitments are moral and not contractual however we would still see them as binding. We have sufficient funds to cover these obligations even in the event of a significant decrease in our investments.

## Annual Review

Last year, we were delighted that four of the trustees, including Norman Franklin who was 89 years old at the time, cycled over 1000 miles from Lands End to John O'Groats in summer 2017. We raised sponsorship for the ride and most of the money raised was passed through the Jill Franklin Trust to simplify the collection of gift aid. We raised more than £135,000 of which £133,075 was administered through the Jill Franklin Trust. In the accounts, this is treated as "restricted". The Jill Franklin Trust made no charges or administration costs for this. This year, there was no such collective effort.

An analysis of our grant giving for the year to 5 April 2018 is given on pages 5 and 6.  
The five principal fields in which we have been giving are:

- Self-help groups etc. for people with a mental illness or learning difficulties.
- Organisations helping and supporting asylum seekers and refugees in the UK.
- Restoration of churches of architectural importance in the UK.
- Grants to prisoners for education and training. This is given mainly as a block grant to the Prisoners Education Trust.
- Camden City Islington and Westminster Bereavement Service, with which Jill Franklin was closely associated.

Public Benefit

We have considered the Charity Commission's guidelines on what is a public benefit, and consider that all our donations come under this rubric.

**Self Help Groups:** ensure that our beneficiaries' clients are more likely to live a satisfying life.

**Carers Holidays:** save the NHS and social work departments from being overburdened by people cared for whose carers have had to stop caring, because of exhaustion.

**Asylum Seekers:** we help a fraction of those suffering because of the Government's restrictions forbidding them to work, and so help to remove their need to beg, which affects the wider community, preventing delinquency, begging, starvation and ill health.

**Church restoration:** enables lovers of beauty to admire and learn from great works of architecture that enrich their communities.

**Desistance from crime:** research has shown that the desistance rate for prisoners who have received a grant for an educational course is double of those prisoners who have not undertaken distance learning.

**Bereavement Counselling:** improves the mental welfare of an important section of the community.

Analysis of our unrestricted grants:

Category	2019			2018		
	No.	total £	%	No.	total £	%
Bereavement	4	8,500	10	3	8,000	10
Church restoration	24	12,500	17	40	20,000	25
Desistance	6	14,600	19	3	10,800	14
Holidays for carers	1	388	1	1	2,328	3
Learning difficulties	5	5,000	7	4	6,000	8
Mental health	14	14,000	19	12	13,000	17
Refugees	15	15,000	20	19	18,000	23
Special	1	5,000	7			
Total (Unrestricted)	70	<u>74,988</u>		82	<u>78,128</u>	
Restricted	0	0		5	133,075	
<b>TOTAL</b>	<b>70</b>	<b>74,988</b>		<b>87</b>	<b>211,203</b>	

### Grants analysed by region:

Unrestricted grants, churches are shown in a separate column. An interactive map of the churches to which we have given grants can be found on our website.

Region	2019				2018			
	No.	Non-Church £	No.	Churches £	No.	Non-Church £	No.	Churches £
East of England			7	3,500	1	1,000	8	4,000
East Midland			1	500	1	1,000	6	3,000
London	3	11,500			1	6,000		
National	2	9,988			3	12,128		
North East	25	25,000			27	28,000	3	1,500
North West	2	2,000			5	5,000	7	3,500
South East			1	500	3	2,000		
South West	2	2,000	5	3,000				
Scotland	26	2,000	1	500			5	2,500
Wales	5	5,000					5	2,500
West Midlands	5	5,000	7	4,000	2	2,000	5	2,500
West of England					1	1,000	1	500
Yorkshire and Humberside			1	500				
		62,488		12,500		58,128		20,000
		=====		=====		=====		=====

### Grants of more than £2000 to any one charity in the year:

£5,500 Camden City and Islington Bereavement Services: general purposes of the charity.  
£8,000 Prisoners Education Trust.

A full list of our grants can be found on our website [www.jill-franklin-trust.org.uk](http://www.jill-franklin-trust.org.uk).



### **Our guidelines for applications for donations we are soliciting**

The Trust has about £80,000 a year to spend, but a proportion of this is already committed to the Prisoners Education Trust for them to give individual grants to prisoners for distance education.

#### Guidelines:

Grants are typically a minimum of £1000 to welfare organizations and £500 to churches and the trust has four areas in which it is soliciting grant applications:

- Self-Help groups, advice, training, and employment to support people with a mental illness or learning difficulties, and their carers (parents etc...).
- Organisations helping and supporting refugees and asylum-seekers coming to or in the UK.
- The restoration (not "improvement") of churches of architectural importance. The church should be open to visitors every day. Half a page in Pevsner's Building Book in the description of the fabric (not monuments nor fittings) is the normal criterion.
- Desistance from crime.

#### Excluded categories:

- The Trustees do not look favourably on appeals for building work, nor for endowment funds.
- We do not give both to branches of a national organisation, and to the centre itself (unless it is a specific grant, probably for training in the branches).
- We will not fund to replace the duties of Government, local authorities or the NHS. We do not like to give grants that encourage the "contract culture", particularly where authorities are not funding the contract adequately.
- We are not funding overseas.
- No grants are given to religious organisations of whatever religion, unless the service is open to and used by people from all denominations, and there is no attempt to conduct any credal propaganda or religious rituals.
- 'Heritage Schemes'.
- Animal and environmental charities.
- Individuals nor for overseas travel.
- Medical research.

#### To apply:

Applicants for a grant should write, or e-mail enclosing their last annual report and a budget for the project. A preliminary enquiry by email is welcomed.

Churches can use the form on our website. <http://jill-franklin-trust.org.uk/church-applications/> but please look up your church in Pevsner's Buildings for your county to ensure that half a page is devoted to the fabric of the church.

The Trustees tend to look more favourably on an appeal which is simply and economically prepared: glossy, "prestige" and Mail-sorted brochures do not impress the trustees.

We do not usually acknowledge unsolicited enquiries.

We have very little uncommitted cash, and so most applications are rejected, for the only reason that we have insufficient money.



### **Trustees' responsibilities in relation to the Annual Report and Financial Statements**

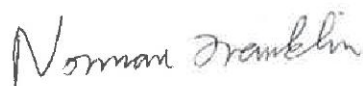
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 18<sup>th</sup> September 2019 and signed on their behalf by:



Norman Franklin  
Chairman of the Trustee

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

JILL FRANKLIN TRUST

---

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 05 April 2019, which are set out on pages 11 to 17.

***Responsibilities and basis of report***

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

***Independent examiner's statement***

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mukesh V Khatri FCA  
BARCANT BEARDON LIMITED  
Chartered Accountants

8 Blackstock Mews  
Islington  
London N4 2BT

19<sup>th</sup> September 2019

## JILL FRANKLIN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 05 APRIL 2019

	Note	Unrestricted Funds £	Restricted Funds 2019 £	Total Funds £	Total Funds 2018 £
<b>Income and Resources</b>					
Incoming resources from generated funds:					
Voluntary income	2	-	-	-	133,675
Investment income	3	82,121	-	82,121	81,123
Interest receivable		-	-	-	4
Total incoming resources		82,121	-	82,121	214,802
<b>Resources expended</b>					
Charitable activities:	4	74,988	-	74,988	211,203
Governance costs	5	4,900	-	4,900	640
Total outgoing resources		79,888	-	79,888	211,843
Net incoming/ (outgoing) resources		2,233	-	2,233	2,959
Other recognised gains/ (losses)					
Realised gains		-	-	-	-
Unrealised gains/ (losses)		147,935	-	147,935	16,646
Net movement in funds		150,168	-	150,168	19,605
<b>Fund balances:</b>					
Brought forward at 6 April 2018		1,993,036	-	1,993,036	1,973,431
Carried forward at 5 April 2019		2,143,204	-	2,143,204	1,993,036
		=====	=====	=====	=====

JILL FRANKLIN TRUST

BALANCE SHEET

AS AT 05 APRIL 2019

	Note	2019 £	2018 £
<b>FIXED ASSETS</b>			
Investments at Market Value	6	2,136,438	1,988,503
		<u>          </u>	<u>          </u>
<b>CURRENT ASSETS</b>			
Debtors	7	-	275
Balances at bank and in hand		<u>8,366</u>	<u>9,258</u>
		8,366	9,533
<b>Creditors</b> (Amounts falling due within one year)	8	1,600	5,000
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		6,766	4,533
		<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>2,143,204</u>	<u>1,993,036</u>
<b>The Funds of the Charity</b>			
Unrestricted - general		2,143,204	1,993,036
Restricted - specific		-	-
		<u>          </u>	<u>          </u>
<b>TOTAL CHARITY FUNDS</b>		<u>2,143,204</u>	<u>1,993,036</u>

Approved by the trustees on 18<sup>th</sup> September 2019 and signed on their behalf by:

*Norman Franklin*

Norman Franklin  
Chairman of Trustees

The notes on pages 12 to 17 form part of these financial statements.



## 1.0 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### 1.1 Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historic cost convention (except that investments are shown at market value). The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

### 1.2 Fund Structure

The Charity has a single endowment the income from which the trustees may, at their discretion, allocate to the general purpose of the Trust.

Restricted funds are funds to be used in accordance with specific restrictions imposed by the donor or trust deed.

Unrestricted funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

### 1.3 Incoming Resources

*Recognition of incoming resources.* These are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

*Incoming resources with related expenditure.* Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

*Fixed asset investments realised gains and losses.* Investments are initially recognised at their transaction value and subsequently measured at their market value as at the Balance Sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year. Income arising from investments is included in the accounts when receivable. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between their market value at the year end and their carrying value.

*Grants and donations.* Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

*Tax reclaims on donations and gifts.* Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

#### 1.4 Expenditure and Liabilities

*Liability recognition.* Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

*Governance costs.* Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and the costs of any legal advice to the trustees on governance or constitutional matters and membership of the Association of Charitable Foundations.

*Grants with performance conditions.* Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

*Grants payable without performance conditions.* These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

*Support costs.* Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

#### 1.5 Fixed Assets

*Tangible fixed assets.* The charity has no tangible fixed assets.

*Investments.* Investment are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market price on a recognised stock exchange. Other investment assets are included at the trustees' best estimate of market value.

	2019 £	2018 £
<b>2. Voluntary Income</b>		
Donations	-	133,675
	<u>          </u>	<u>          </u>
<b>3. Investment Income</b>		
Charitable investment funds	57,295	56,297
Property fund	24,826	24,826
	<u>          </u>	<u>          </u>
	82,121	81,123
	<u>          </u>	<u>          </u>
<b>4. Charitable Activities</b>		
Grants made-Restricted Fund	74,988	78,128
-Unrestricted Fund	-	133,075
	<u>          </u>	<u>          </u>
	74,988	211,203
	<u>          </u>	<u>          </u>
<b>5. Governance</b>		
Administrative expenses	4,900	640
	<u>          </u>	<u>          </u>
<b>6. Investments at Market Value</b>		
Market value at 6 April 2018	1,988,503	1,971,857
Purchase costs	-	-
Disposal at carrying value	-	-
Net Gain/ (Loss) on revaluation	147,935	16,646
	<u>          </u>	<u>          </u>
Value at 5 April 2019	2,136,438	1,988,503
	<u>          </u>	<u>          </u>
<b>7. Debtors</b>		
Gift aid tax recoverable	-	275
<b>8. Creditors: Amounts Due Within One Year</b>		
Grants payable	-	5,000
Accruals	1,600	-
	<u>          </u>	<u>          </u>
Value at 5 April 2019	1,600	5,000
	<u>          </u>	<u>          </u>
<b>9. Transactions with Related Parties</b>	None	None

JILL FRANKLIN TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 05 APRIL 2019

## 10. Analysis of Charitable Funds

### Unrestricted Funds

	Balance 6 Apr 2018 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 05 April 2019 £
General funds	<u>1,993,036</u>	<u>230,056</u>	<u>(79,888)</u>	<u>-</u>	<u>2,143,204</u>

The transfer occurred because the charity is using its unrestricted fund to cover a restricted fund deficit.

### Analysis of Unrestricted Funds – Previous Year

	Balance 6 Apr 2017 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 05 April 2018 £
General funds	<u>1,973,431</u>	<u>98,873</u>	<u>(78,768)</u>	<u>(500)</u>	<u>1,993,036</u>

The transfer occurred because the charity is using its unrestricted fund to cover a restricted fund deficit.

### Restricted Funds

There are no restricted funds this year.

### Analysis of Restricted Funds – Previous Year

	Balance 6 Apr 2017 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 05 April 2018 £
A Way Out	-	16,429	(16,429)	-	-
Beanstalk	-	34,021	(34,021)	-	-
Justice First	-	16,479	(16,479)	-	-
Migrant Offshore Aid Station	-	32,513	(33,013)	500	-
Prisoners Education Trust	-	33,133	(33,133)	-	-
	<u>-</u>	<u>132,575</u>	<u>(133,075)</u>	<u>500</u>	<u>-</u>



**11. Analysis of Net Assets between Funds**

	Restricted Fund £	Unrestricted Fund £	Total £
Tangible fixed assets	-	2,136,438	2,136,438
Cash at bank and in hand	-	8,366	8,366
Other net current assets/(liabilities)	-	(1,600)	(1,600)
	<u>-</u>	<u>2,143,204</u>	<u>2,143,204</u>
	<u>-</u>	<u>2,143,204</u>	<u>2,143,204</u>

**Analysis of Net Assets between Funds – Previous year**

	Restricted Fund £	Unrestricted Fund £	Total £
Tangible fixed assets	-	1,988,503	1,988,503
Cash at bank and in hand	-	9,258	9,258
Other net current assets/(liabilities)	-	(4,725)	(4,725)
	<u>-</u>	<u>1,993,036</u>	<u>1,993,036</u>
	<u>-</u>	<u>1,993,036</u>	<u>1,993,036</u>

**12. Grant making**

Details of larger grants are included in the Trustees' Annual Report, which includes details of material grants made to Institutions.

Full lists of grants are available on our website [www.jill-franklin-trust.org.uk](http://www.jill-franklin-trust.org.uk)