

Company registration number: 07299073

Charity registration number: 1137119

STREATLEY HILL PRE-SCHOOL

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2019

AIMs Accountants for Business
Twitchen
Odiham Road
Riseley
Berks
RG7 1SD

STREATLEY HILL PRE-SCHOOL

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STREATLEY HILL PRE-SCHOOL

Reference and Administrative Details

Trustees

Emma Sisson
Shelley-Anne Smith
Nikhil Kulkarni
Emma Francis
Lloyd Jenkins
Laura Miles
Yvonne Siggemann

Principal Office

The Coombe
Streatley
Reading
Berkshire
RG8 9RD

Registered Office

The Coombe
Streatley
Reading
Berkshire
RG8 9RD

Company Registration Number

07299073

Charity Registration Number

1137119

Independent Examiner

AIMs Accountants for Business
Twitchen
Odiham Road
Riseley
Berks
RG7 1SD

STREATLEY HILL PRE-SCHOOL

Strategic Report for the Year Ended 31 July 2019

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2019, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 30 August 2019 and signed on its behalf by:



.....
Lloyd Jenkins MEng(Hons) BFP FCA ACGI
Trustee

STREATLEY HILL PRE-SCHOOL

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2019.

Charity Name

Streatley Hill Pre-School

Charity Registration Number

1137119

Company Registration Number

Streatley Hill Pre-School is a company limited by guarantee, with company number 07299073

Principle Office

The Coombe, Streatley, Reading, RG8 9RD

Trustees on Date Report Approved

The Trustees as at the date of signing of the Annual Report are:

- Emma Sisson
- Shelley-Anne Smith
- Emma Francis
- Lloyd Jenkins
- Laura Miles
- Yvonne Siggemann
- Nikhil Kulkarni

The above Trustees are also directors of the company.

Trustees for the Financial Year to 31 July 2019

The Trustees for the year to 31 July 2019 were:

- Emma Sisson
- Shelley-Anne Smith
- Emma Francis
- Lloyd Jenkins
- Laura Miles
- Yvonne Siggemann

- Nikhil Kulkarni

The above Trustees were also directors of the company for the year to 31 July 2019.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee incorporated on 14 June 2010. The company was established under a Memorandum of Association and is governed under its Articles of Association.

Recruitment and Appointment of Trustees

The Trustees are appointed by election from the parent members of the pre-school in accordance with the requirements of the Articles of Association.

Objectives and Activities

Objectives

Streatley Hill Pre-School provides Early Years Education for children aged 2-5. Our charity's main purposes, as set out in the objectives contained in the company's Articles of Association, are to enhance the development of children under statutory school age by offering appropriate play, education and care facilities.

Activities

The pre-school is open four-and-a-half days a week during term time. Staff follow the Early Years curriculum and the emphasis is on learning through play. Careful planning is undertaken to ensure all children are understood as individuals and given the attention they need in making their experience of the pre-school a positive one with educational activities based on their individual needs as well as their interests.

We support and invest in the ongoing learning and development of our staff through appropriate training courses.

To strengthen our sense of community, social activities are also provided for the parents / carers of the children attending pre-school. The culmination of these is a Summer Ball held each June.

This community focus extends to maintaining and improving the pre-school setting, by using local contractors whenever possible.

To maintain the profile of the pre-school in the local community we regularly contribute articles to our local newsletter. The pre-school also provides updates through its own website and social media page.

Achievements and Performance

Children

Children always come first at Streatley Hill Pre-School and we have continued to ensure their safeguarding through ongoing compliance with regulations, and up-to-date training for staff and committee members. We monitor and ensure all DBS checks are updated when renewal is due.

Beyond this, our priority has been to continually improve the quality of the setting within which children continue their early years development. The committee regularly reviews HSE risks and prioritises investment and modifications accordingly. The pre-school benefitted this year from a thorough reorganisation led by the

lead teacher and saw improvements to the outside play area through the laying of AstroTurf®, the construction of a new mud kitchen and repairs to the sandpit. New storage sheds also replaced dilapidated ones no longer fit for purpose. In addition, we purchased various items of new equipment to benefit all children, particularly those with special educational needs and disability (SEND). Improvements this year are thanks to the generous grants, donations and support from local businesses, other charities, specific trusts and parents / carers.

The pre-school attracted its largest intake of children in 2018-19, reaching 33 at its peak.

Community

Reinvigorating the philosophy that the pre-school is at the heart of our community has been central to this year's approach. Our focus has been to raise the profile of the setting through regular articles in the Goring Gap News, monthly updates to parents / carers and advertising key fundraising events. We have also worked closely with local contractors to identify areas of mutual advantage. Collectively, these efforts have raised awareness and created a groundswell of support for the pre-school, which has contributed to its successful year.

Staff Training and Development

We believe that attracting, retaining and rewarding excellent staff is essential to delivering a high-quality provision for children. Beyond a competitive pay structure, we have continued to actively support and invest in the professional development of our staff and encourage training opportunities wherever possible. In 2018-19, expenditure on staff training was up 51% on the previous year.

Financial Turnaround

Having re-introduced voluntary contributions last year and benefited from a strong intake in 2018-19, the committee focused on delivering the financial turnaround necessary to support the short-term health and longer-term viability of the pre-school. Budgetary control and financial discipline enabled cost savings through contract renegotiations, significant investment in the setting, a staff pay rise and the replenishment of all reserves to required levels. The lead teacher was also empowered to make specific financial decisions through a delegated budget. As the Financial Review sets out in more detail below, the pre-school achieved a record income in 2018-19, successfully controlled costs and delivered the best financial results seen in five years.

Ofsted inspection

In its most recent inspection by Ofsted on 12 July 2019, the pre-school received an overall good rating, with the personal development, behaviour and welfare of our children rated as outstanding.

Financial Review

General

In 2018-19, the pre-school successfully reversed a trend of declining financial health witnessed in recent years due to the combined impact of limited local authority funding, increasing regulatory compliance costs and general cost inflation. This reversal was due to a strong intake, higher voluntary contributions and fundraising support from parents / carers and the local community, as well as greater financial discipline. Key outputs were:

- Total income reached £116,794 – the first time income has exceeded six-figures since the pre-school was incorporated over nine years ago
- Total income exceeded total expenditure and net assets increased – the first time this has happened in five years
- An above inflation pay rise was given to all staff, ensuring quality talent continues to be attracted, retained and suitably rewarded at the setting – the pre-school introduced the new National Minimum Wage for unqualified staff earlier than the mandatory requirement and all qualified staff are paid *at least* the new Voluntary Living Wage

- The highest investment in the setting in recent times – this included the installation of AstroTurf®, a new mud kitchen and sandpit repairs in the outside play area, new storage sheds and various modifications and improvements inside, as well as the procurement of various items of SEND equipment
- Reserves were fully replenished in line with the pre-school's Finance Policy, ensuring both the short-term financial health and long-term viability of the setting is protected

Grant Funding

The pre-school secured two separate grants totalling £3,500 in 2018-19, specifically for:

- Outside improvements – particularly the replacement of dilapidated storage sheds
- SEND equipment – to enhance the learning experience by all children, especially those with special educational needs and disability.

At 31 July 2019, remaining amounts of £1,498 were held in a separate, ring-fenced bank account.

Reserves

The Trustees have examined the charity's requirements for reserves in light of the main risks faced by the organisation. These are set out in an established Finance Policy and comprise:

- Redundancy liabilities in case of closure – 25% of total annual wages
- General running costs contingency to offset funding and/or cashflow shortfall – one term's expenditure (excluding maintenance and depreciation)
- Maintenance contingency to meet urgent repairs – equal to one term's maintenance expenditure, averaged over the previous three years
- Designated contingency, accumulating over time, to cover the estimated costs of replacing the pre-school building – based on the depreciation of the asset over its useful economic life

On the above basis, required reserves at 31 July 2019 were £59,104. The pre-school satisfied this requirement, holding its reserves in a separate, dedicated bank account.

Fees

Fees were held flat in 2018-19. The Trustees agreed to increase fees from September 2019 due to a lower forecast intake in that academic year.

2019-20 Funding Priorities

The Trustees are committed to maintaining the strong financial health of Streatley Hill Pre-School and will continue to accumulate the designated contingency. In addition, its funding priorities for the forthcoming year are:

- To invest in new outdoor equipment to further enhance play and learning
- To procure outdoor uniforms for staff
- To introduce Tapestry, the online learning journal, to improve efficiency and reduce costs

The annual report was approved by the Trustees of the charity on 30 August 2019 and signed on its behalf by:



Lloyd Jenkins MEng(Hons) BFP FCA ACGI
Trustee

STREATLEY HILL PRE-SCHOOL

Statement of Trustees' Responsibilities

The trustees (who are also the directors of STREATLEY HILL PRE-SCHOOL for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30 August 2019 and signed on its behalf by:



Lloyd Jenkins MEng(Hons) BFP FCA ACGI
Trustee

STREATLEY HILL PRE-SCHOOL

Independent Examiner's Report to the trustees of STREATLEY HILL PRE-SCHOOL

I report on the accounts of the charity for the year ended 31 July 2019 which are set out on pages 6 to 15 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Andy Eagles
ACMA

Twitchen
Odiham Road
Riseley
Berks
RG7 1SD

30 August 2019

STREATLEY HILL PRE-SCHOOL

Statement of Financial Activities for the Year Ended 31 July 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2019 £
Income and Endowments from:			
Donations and legacies	3	20,471	20,471
Other trading activities	4	94,638	94,638
Investment income	5	79	79
Other income	6	1,606	1,606
Total Income		116,794	116,794
Expenditure on:			
Charitable activities	7	(88,901)	(88,901)
Total Expenditure		(88,901)	(88,901)
Net income		27,893	27,893
Net movement in funds		27,893	27,893
Reconciliation of funds			
Total funds brought forward		168,516	168,516
Total funds carried forward	13	196,409	196,409
	Note	Unrestricted funds £	Total 2018 £
Income and Endowments from:			
Donations and legacies	3	16,176	16,176
Other trading activities	4	69,131	69,131
Investment income	5	14	14
Other income	6	1,036	1,036
Total Income		86,357	86,357
Expenditure on:			
Charitable activities	7	(89,153)	(89,153)
Total Expenditure		(89,153)	(89,153)
Net expenditure		(2,796)	(2,796)
Net movement in funds		(2,796)	(2,796)
Reconciliation of funds			
Total funds brought forward		171,312	171,312
Total funds carried forward	13	168,516	168,516

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 13.

STREATLEY HILL PRE-SCHOOL

(Registration number: 07299073)

Balance Sheet as at 31 July 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	10	120,719	126,180
Current assets			
Debtors	11	2,481	2,411
Cash at bank and in hand		74,135	41,393
		<u>76,616</u>	<u>43,804</u>
Creditors: Amounts falling due within one year	12	<u>(926)</u>	<u>(1,468)</u>
Net current assets		<u>75,690</u>	<u>42,336</u>
Net assets		<u>196,409</u>	<u>168,516</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>196,409</u>	<u>168,516</u>
Total funds	13	<u>196,409</u>	<u>168,516</u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 30 August 2019 and signed on their behalf by:



Lloyd Jenkins MEng(Hons) BFP FCA ACGI
Trustee

STREATLEY HILL PRE-SCHOOL

Notes to the Financial Statements for the Year Ended 31 July 2019

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

STREATLEY HILL PRE-SCHOOL meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

STREATLEY HILL PRE-SCHOOL

Notes to the Financial Statements for the Year Ended 31 July 2019

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

No depreciation is provided in the year of addition.

Asset class	Depreciation method and rate
Freehold Property	5% straight line basis
Fixtures & Fittings	25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

STREATLEY HILL PRE-SCHOOL

Notes to the Financial Statements for the Year Ended 31 July 2019

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

STREATLEY HILL PRE-SCHOOL

Notes to the Financial Statements for the Year Ended 31 July 2019

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

STREATLEY HILL PRE-SCHOOL

Notes to the Financial Statements for the Year Ended 31 July 2019

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Grants, including capital grants;			
Grants from other charities	3,500	3,500	-
Regular giving and capital donations	16,971	16,971	16,176
	<u>20,471</u>	<u>20,471</u>	<u>16,176</u>

4 Income from other trading activities

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Trading income;			
Sales of goods and services	94,638	94,638	69,131
	<u>94,638</u>	<u>94,638</u>	<u>69,131</u>

5 Investment income

STREATLEY HILL PRE-SCHOOL

Notes to the Financial Statements for the Year Ended 31 July 2019

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	79	79	14

6 Other income

	Total 2019 £
Various other income items	1,606

7 Expenditure on charitable activities

	Note	Unrestricted funds	Total 2019	Total 2018
		General £	£	£
Wages and salaries		61,191	61,191	57,831
Staff training		1,133	1,133	748
Rent and rates		439	439	993
Light, heat and power		999	999	832
Insurance		5,212	5,212	4,759
Repairs and maintenance		(1,365)	(1,365)	2,224
Equipment repairs and renewals		3,718	3,718	1,092
Telephone and fax		641	641	791
Printing, postage and stationery		527	527	1,400
Trade subscriptions		1,337	1,337	765
Sundry expenses		1,154	1,154	1,539
Cleaning		-	-	1,305
Canteen		272	272	462
Fund Raising Activities		3,122	3,122	830
Accountancy fees		552	552	2,294
Consultancy fees		-	-	240
Legal and professional fees		471	471	301
Bank charges		113	113	108
Depreciation of freehold property		9,385	9,385	9,385
Depreciation of fixtures and fittings		-	-	1,254
		88,901	88,901	89,153

Note that repairs is showing a negative value as some items of spend were reclassified as assets in the balance sheet during the year in question.

STREATLEY HILL PRE-SCHOOL

Notes to the Financial Statements for the Year Ended 31 July 2019

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 August 2018	187,700	8,955	196,655
Additions	-	3,924	3,924
At 31 July 2019	187,700	12,879	200,579
Depreciation			
At 1 August 2018	61,520	8,955	70,475
Charge for the year	9,385	-	9,385
At 31 July 2019	70,905	8,955	79,860
Net book value			
At 31 July 2019	116,795	3,924	120,719
At 31 July 2018	126,180	-	126,180

11 Debtors

	2019 £	2018 £
Prepayments	774	-
Other debtors	1,707	2,411
	2,481	2,411

12 Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals	926	1,468

STREATLEY HILL PRE-SCHOOL

Notes to the Financial Statements for the Year Ended 31 July 2019

13 Funds

	Balance at 1 August 2018 £	Incoming resources £	Resources expended £	Balance at 31 July 2019 £
Unrestricted funds				
General	(168,516)	(116,794)	88,901	(196,409)
	Balance at 1 August 2017 £	Incoming resources £	Resources expended £	Balance at 31 July 2018 £
Unrestricted funds				
General	(171,312)	(86,357)	89,153	(168,516)

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	120,719	120,719
Current assets	76,616	76,616
Current liabilities	(926)	(926)
Total net assets	196,409	196,409

15 Analysis of net funds

	At 1 August 2018 £	Cash flow £	At 31 July 2019 £
Cash at bank and in hand	41,393	32,742	74,135
Net debt	41,393	32,742	74,135