

## FREE CHURCH OF ENGLAND CONVOCATION CHARITY (1143120)

### ANNUAL REPORT 2018

The Convocation (composed of bishops, presbyters, deacons and lay representatives appointed according to the Constitution, and in their capacity as Trustees) met from Monday 20<sup>th</sup> to Wednesday 22<sup>th</sup> May 2018 to discharge its responsibilities.

Reports were received detailing how the various office holders, committees and local congregations had fulfilled the charity's object of advancing the Christian faith according to the principles and practices of the Free Church of England otherwise called the Reformed Episcopal Church. These were debated and accepted.

The Treasurer presented the accounts for 2018 which were agreed and accepted. The Trustees also agreed a budget and quota for the coming year.

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**THE FREE CHURCH OF ENGLAND**  
**OTHERWISE CALLED**  
**THE REFORMED EPISCOPAL CHURCH**  
**ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

**Baldwins (Walsall) Limited**  
**Accountants**  
**International House, 20 Hatherton Street**  
**Walsall WS4 2LA**

**THE FREE CHURCH OF ENGLAND**  
**GENERAL FUND**

<b>RECEIPTS</b>	<b><u>2018</u></b> <b><u>£</u></b>	<b><u>2017</u></b> <b><u>£</u></b>
Balance brought forward 1 <sup>st</sup> January	22,921	23,487
Interest received gross:		
Charinco Common Investment Fund		
re. St Mary's Church, Southampton	-	31
Free Church of England Central Trust		
National Savings Income Bond	178	157
Investment income received:		
On funds held by the Free Church		
of England Central Trust	16,404	16,404
Income Tax refunded	-	-
Encashment of Blackrock investment	735	-
Quotas due less provision for unpaid quotas	18,000	12,667
Funds due from Home Mission Fund	1,821	3,414
Overseas Quotas - Brazil	362	-
Scattered member donation	25	-
Transfer from Diocese – North and South	750	2,350
Gift Aid and tax refund	-	-
Donations and other miscellaneous income	37	435
Hoods and badges	260	-
Contributions from Central Trust towards travel costs	927	695
Collection at Convocation	-	-
	<b><u>£62,420</u></b>	<b><u>£59,640</u></b>
 <b>PAYMENTS</b>		
Contribution to Convocation	6,258	5,129
Honoraria	7,618	6,925
Subscription to Free Churches Group	444	888
Subscription to Churches Together	1,000	1,000
Donation to Outreach	1,821	3,414
Special Functions		
(90 <sup>th</sup> REC/FCE Union celebration)	-	2,796
Gifts to widows	400	400
CCPAS	169	90
Payment to The Free Church of England Central Trust		
- Management charge on the funds held on		
behalf of The Free Church of England	411	410
Accountant's fee	870	840
Hoods	-	-
General expenses	193	202
Secretary's Office expenses	4,987	3,781
Forum Costs	-	4,096
Training	6,600	-
Travelling expenses	4,940	5,248
Transfer to Publications Account	1,500	1,500
Transfer to Home Mission Fund	-	-
Balance carried forward 31 <sup>st</sup> December (note 1)	<b><u>25,209</u></b>	<b><u>22,921</u></b>
	<b><u>£62,420</u></b>	<b><u>£59,640</u></b>



**THE FREE CHURCH OF ENGLAND**

**PUBLICATION FUND**

<b>RECEIPTS</b>	<b><u>2018</u></b>	<b><u>2017</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Balance brought forward 1 <sup>st</sup> January	4,217	5,238
Bookroom sales	-	810
Transfer from General Fund	1,500	1,500
Badges	-	88
	<b><u>£5,717</u></b>	<b><u>£7,636</u></b>

**PAYMENTS**

Printing of year books	1,700	2,871
Cost of internet	388	388
Postage on year books	-	-
Other publications purchased	130	160
Balance carried forward 31 December (note 1)	<u>3,499</u>	<u>4,217</u>
	<b><u>£5,717</u></b>	<b><u>£7,636</u></b>

**PRAYER BOOK FUND**

<b>RECEIPTS</b>	<b><u>£</u></b>	<b><u>£</u></b>
Balance brought forward 1 <sup>st</sup> January	12,030	12,030
Transfer from General Fund	-	-
Miss E M Hawkins deceased	-	-
Sales	-	-
	<b><u>£12,030</u></b>	<b><u>£12,030</u></b>
Balance carried forward 31 <sup>st</sup> December (note 1)	<b><u>£12,030</u></b>	<b><u>£12,030</u></b>

**THE FREE CHURCH OF ENGLAND**

**CONVOCATION FUND**

<b>RECEIPTS</b>	<b><u>2018</u></b> <b>£</b>	<b><u>2017</u></b> <b>£</b>
Contribution towards Convocation hospitality:		
Churches	5,369	4,020
Forum Costs	-	1,381
Central Trust	1,108	1,107
Donations	-	-
Missionary collections	547	317
Contribution from General Fund	6,258	5,129
	<b><u>£13,282</u></b>	<b><u>£11,954</u></b>

**PAYMENTS**

Convocation hospitality	11,281	10,360
Travelling expenses	1,199	1,038
Printing and incidentals	254	240
Donations	274	158
Transfer to Reformed Episcopal Church Missionary Fund	274	158
	<b><u>£13,282</u></b>	<b><u>£11,954</u></b>

**MISSIONARY FUND**

<b>RECEIPTS</b>	<b>£</b>	<b>£</b>
Balance brought forward at 1 <sup>st</sup> January	-	-
Collection at Convocation	274	317
Donations from churches	-	-
	<b><u>£274</u></b>	<b><u>£317</u></b>

**PAYMENTS**

Missionary Fund – visit to Germany	-	-
Remitted to Malabar Ind. Syrian Church/Barnabas	274	317
Balance carried forward at 31 <sup>st</sup> December (note 1)	-	-
	<b><u>£274</u></b>	<b><u>£317</u></b>



**PASTOR'S POUND**

	<b><u>2018</u></b> <b><u>£</u></b>	<b><u>2017</u></b> <b><u>£</u></b>
<b>RECEIPTS</b>		
Balance brought forward at 1 <sup>st</sup> January	-	-
Blackburn	1,000	-
Exeter	<u>322</u>	<u>-</u>
	<b><u>£1,322</u></b>	<b><u>£-</u></b>
<b>PAYMENTS</b>		
Transfers	-	-
Balance carried forward at 31 <sup>st</sup> December (note 1)	<u>1,322</u>	<u>-</u>
	<b><u>£1,322</u></b>	<b><u>£-</u></b>

# THE FREE CHURCH OF ENGLAND

## NOTES

1. The balances at 31 <sup>st</sup> December on the Funds were:	<b><u>2018</u></b>	<b><u>2017</u></b>
	<b>£</b>	<b>£</b>
General fund	25,209	22,921
Publication fund	3,499	4,217
Prayer book fund	12,030	12,030
Missionary Fund	-	-
Pastor's Pound	1,322	-
	<b><u>£42,060</u></b>	<b><u>£39,168</u></b>
And these were represented by:-		
Lloyds Bank Plc		
Current account	14,443	15,481
National Savings		
Investment account	5,241	5,064
National Savings Income Bond	15,000	15,000
Russian/Brazil Current Account	148	(214)
Petty cash:		
General Secretary	(1,477)	(2,346)
General Treasurer	(193)	(457)
Webmaster	-	-
	<b><u>33,162</u></b>	<b><u>32,528</u></b>
Debtors:		
Other	11,869	9,716
Deposits	<u>950</u>	<u>1,277</u>
	45,981	43,521
Creditors:		
Other	<u>(3,921)</u>	<u>(4,353)</u>
	<b><u>£42,060</u></b>	<b><u>£39,168</u></b>

2. Under Charity Commission Schemes in connection with the sales of certain Churches, The Free Church of England Central Trust hold investments, the income from which is payable to the General Fund. On 31<sup>st</sup> December 2018 the value of these investments, including cash, was £328,318 (2017: £335,856).



**ACCOUNTANTS REPORT TO**  
**THE FREE CHURCH OF ENGLAND**

We have prepared for your approval the financial information of The Free Church of England for the year ended 31 December 2018 set out on pages 1 to 4 from the entity's accounting records and from information and explanations you have given to us.

You have approved the financial information for the year ended 31 December 2018 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.




This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval and the financial information of The Free Church of England and state those matters that we have agreed to state to you in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

Baldwins (Walsall) Limited  
International House  
20 Hatherton Street  
Walsall  
WS4 2LA

Accountants

Date:

We approve the financial information, set out on pages 1 to 4. We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework and for providing Baldwins (Walsall) Ltd with all information and explanations necessary for its compilation.

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Bishop Primus

General Secretary

General Treasurer



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Bishop Primus

General Secretary

General Treasurer