

PAROCHIAL CHURCH COUNCIL OF

ST CYPRIAN CLARENCE GATE

(Registered Charity No. 1176918)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2018



KNOX CROPPER
chartered accountants

PAROCHIAL CHURCH COUNCIL
OF ST CYPRIAN CLARENCE GATE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2018

Clergy

Father Gerald Beauchamp
Father Michael Fuller

Churchwardens

Mr William Nye
Mr John Blackburne

Independent examiner

J S Holland-Leader ACA
Knox Cropper LLP
65 Leadenhall Street
London EC3A 2AD

Bankers

National Westminster Bank plc
Baker Street Branch
69 Baker Street
London W1U 6AT

CCLA Investment Management Ltd
85 Queen Victoria Street
London EC4V 4ET

Church address

The Church Office
Parish Church of Saint Cyprian
Clarence Gate
Glentworth Street
London NW1 6AX

PAROCHIAL CHURCH COUNCIL
OF ST CYPRIAN CLARENCE GATE
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FOR THE YEAR ENDED 31ST DECEMBER 2018
(Continued)

Reference and administrative information

The Parish of St Cyprian, Clarence Gate, Glentworth Street, London NW1 6AX is in the Diocese of London.

The Parochial Church Council of St Cyprian is a charity excepted from registration with the Charity Commission. PCC members who served from 1st January 2019 until the date this report was approved are:

<i>Clergy:</i>	Father Gerald Beauchamp Father Michael Fuller	
<i>Church Wardens:</i>	Mr W Nye M J Blackburne	
<i>Members:</i>	Ms M Ashwin Mr J Blackburne Mrs S Daniels Mr P de Grouchy Mr R Gwynne Ms M Lumetta Mrs C Mayor Mr W Nye Mr W Parry Miss A Prakas Mr D Speight Miss G Rainbow-Laird	<i>(Deanery Synod Representative)</i> <i>(Electoral Roll Officer)</i> <i>(Treasurer)</i> <i>(Secretary – until 18 March 2018)</i> <i>(Secretary – from 18 March 2018)</i>
<i>Director of Music:</i>	Mr J Collings	

Structure, governance and management

The parish is normally governed by the priest-in-charge working with the Parochial Church Council (PCC). All church attendees are encouraged to register on the Electoral Roll of the parish, and the PCC is elected by Electoral Roll members. The churchwardens, who are elected at the Annual Parish Meeting by Electoral Roll members and residents of the parish, are members of the PCC.

Objectives and activities

The objective of St Cyprian's Clarence Gate is to provide a community to enable people to worship God, to develop their faith, and to build up a sense of community, within the parish of St Cyprian's.

To this end, it provides:

- worship – a Sunday solemn or high mass, a Thursday low mass, weekday Morning Prayer, and masses on major feasts of the church;
- pastoral support from clergy and laity;
- and other activities such as Bible studies, trips, occasional lectures, and occasional other social events.

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(Continued)

Objectives and activities (continued)

It is continually looking for new ways, within its capacity and resources, to build up its parish life, including, for example better arrangements for young children and parents during Sunday mass.

In addition, in order to finance these activities of St Cyprian's as a worshipping community, St Cyprian's makes use of its main asset, its church building, to provide a space for community groups and others to use, for concerts, for rehearsals, for classes and for other purposes. In addition, the church is used for worship, prayer and community activities by the London City Korean Church. Its License under Faculty is reviewed biennially. Francis Holland Church of England Girls' School uses the church for worship and occasionally for rehearsals and concerts.

To maintain its ability to support both parish activities and the letting of the church building for other community uses, the parish regularly undertakes work to maintain and, where possible, enhance the church building and its facilities.

Achievements and performance

The Church

The benefice of St Cyprian's remains suspended until a further review in 2020. Conversations are continuing with the Diocese to establish how the church's future and its contribution to the local community might be secured. There has been an increase in worshipping numbers over the past year, and a deepening of commitment by a small, but faithful, group.

Priest's Report 2018

Reflecting upon the previous year of 2017, which saw some extraordinary developments in the life of St Cyprian's, it was anticipated that 2018 would see consolidation of this development and growth. It is therefore somewhat disappointing to report that less progress than might have been hoped was made during the past year. St Cyprian's is by no means alone in feeling this sense of disappointment: we are swimming against a tide of secularism and selfishness, where people fail to understand the concept of community, let alone any sense of personal faith or belonging.

Many of the older members of the congregation, that comprised the somewhat eclectic gathering at our church, have moved on or out of the area altogether. But this does give us as a church the opportunity to look afresh at our local community, and to reach out to them, not just for social events, but also much more importantly to attempt to share with them the gospel, the Good News of Jesus Christ.

The Mission Action Plan continues uppermost most in our minds, but in reviewing this, it is sad to report that little progress has been made in accomplishing these objectives.

Thanks must be given, however, to William and Catherine Nye for their diligence and perseverance in the establishment of a junior church, together with some loyal helpers. This is so important to the life of our Parish and requires the wholehearted support of the entire congregation.

Our links with St Paul's Rossmore Road, which have been well established for several years, have tended to tail off during the past year; there seems little enthusiasm to join with our neighbours from our congregation.

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(Continued)

Priest's Report 2018 (continued)

The PCC has spent much time discussing the question of the Patrick Graham legacy but, because of the significance of the bequest and the PCC's desire to honour it appropriately, no final decisions on its allocation have been made. Special thanks go to our Church Wardens, John Blackburne and William Nye. They give credence to the statement, 'If you want a job done, ask a busy person'. The PCC has met for the requisite number of times with a 70% attendance and my thanks to them for their diligence.

Our choir continues to give sterling service, given that they are a volunteer choir and our grateful thanks go to Julian Collings for his efforts on our behalf.

Also deserving of thanks are our team of servers, David Peet our greeter, Mary Ashwin and the hospitality providers, and all who give of their time and talent to St Cyprian's. Chan Mayor has continued to maintain the Electoral Roll, and Paul Roadnight together with others have given time to work as our Parish Duty Officers. The work of Stoyanka Vasileva in keeping our church and crypt clean continues to be enormously appreciated.

We are delighted to note that our safeguarding and disciplinary measures are in place, both with ourselves and with the Korean Church.

One of the great highlights of the year was the visit of our Bishop, Bishop Sarah who celebrated and preached for our Patronal Festival in September. Another highlight was the arrival of Father Simon Cuff as an associate priest: we are much relieved and encouraged by his arrival, and we are very lucky to have him with us. The third highlight was the appointment of George Middleton as our Administrator. He is already settled in and proving to be a great asset.

As I said last year it has been a challenging year, good one and 'the best is yet to be'.

Fr Michael Fuller

Music

In some ways it has been a challenging year for the choir at St Cyprian's. Many of the members who have, for a long time, formed the core nucleus of the choir are attending less regularly as their lives become busier with family, work and other commitments. We do work hard at recruiting new members and have, to a certain degree, been successful with several new singers joining over the last year. It is however going to be essential to continue this effort into the future to ensure that the standard of music remains at the high level that we are lucky to be accustomed to. The musical setup that we have at St Cyprian's is unique and that it is why such great results are possible - at its best the choir is at least on a par with any of the professional church choirs in London and in many cases is far superior. It does however require a huge amount of work to sustain in the long term. Other ways of running the choir may be easier but would undoubtedly result in a loss of members and quality.

It was unfortunately necessary to suspend the Saturday choral evensong during the year due to dwindling numbers of singers. This was regrettable but I would be very optimistic about commitment to a Sunday choral evensong if the logistics of church availability could be overcome. Most of the singers that we attract have been brought up on choral evensong and if a pattern of Sunday services could be established that included it on a monthly basis I think it would be both incredibly popular and a very useful recruitment tool.

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(Continued)

Music (continued)

The choir continue to perform outside of St Cyprian's on cathedral visits and tours. Plans for the future include services at Portsmouth and Gloucester Cathedrals as well as a trip to Estonia.

The piano and organ continue to be in good health and my thanks to Michael Broadway for always coming in at short notice whenever the organ develops a minor fault.

Finally, a huge thank you to Clive So and the choir committee who assist me in the smooth running of the choir on a day to day basis.

Julian Collings

Report on the Fabric, Goods and Ornaments

Continuing small and carefully thought-out improvements were made to the fabric and equipment of the church during 2018, following the major work on the new toilets and kitchen in 2016-17. Under Fr Michael's leadership, a new sound system incorporating a hearing aid loop was installed during 2017 and 2018, thus making a significant improvement in our accessibility to people with hearing difficulties. In addition, a closed-circuit television system was installed to improve coordination between the organ loft and the crossing and chancel, thus helping with the timings in the liturgy.

Some minor improvements were made to the fabric of the building, notably the resurfacing of the concrete back steps, to make them less uneven and so safer to use. We also had the main crypt room repainted.

During 2019 we hope to begin to make use of the legacy from Patrick Graham to contribute to the beautification – and also the mission – of the church.

William Nye and John Blackburne

Deanery Synod

John Blackburne represented the church on the Deanery Synod and provided updates on its activities.

Electoral Roll

The electoral roll totalled 59, unchanged from the past year.

Financial review

After a good number of years of surpluses, the year to 31 December 2018 saw a deficit on unrestricted funds of £11,206. While giving was down somewhat (more work needs to be done on increasing pledges and regular giving), income from trading increased significantly, meaning that unrestricted income overall increased to £64,180 (2017: 63,092). At the same time, unrestricted expenditure increased to £75,386 (2017: 61,250). But this increase was due almost entirely to necessary and forward-looking expenditure – in particular higher lettings costs occasioned by the higher income already noted, a higher common fund payment (closing the gap between what we pay and our deemed diocesan cost), and expenditure arising from the employment of an administrator, which we expect will lead to higher still lettings income in 2019. Expenditures will be kept under review and amended if income falls short of our expectations.

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FOR THE YEAR ENDED 31ST DECEMBER 2018
(Continued)

Financial review (continued)

The parish's Common Fund contribution was £20,000 in the year to 31 December 2018 (2017: £16,000), which will rise to £21,000 in 2019. Total restricted funds at 31 December 2018 were £154,687, with the bulk represented by the Patrick Graham legacy (£119,220) and the Emily Palmer fund (£29,004).

Reserves policy

Where circumstances allow, the PCC aims to maintain reserves covering at least 3 months' non-exceptional expenditure, though it recognises that this may not always be possible.

Restricted funds

The restricted funds are set out in Note 12 to the accounts, and an ongoing review to rationalise these will continue with a review of the Emily Palmer fund.

Statement of trustees' responsibilities

The Parochial Church Council's members are responsible for preparing accounts for each financial year that give a true and fair view of the Charity's financial activities during the year and of its state of affairs at the end of the year. In preparing the accounts, the Trustees should follow best practice and:

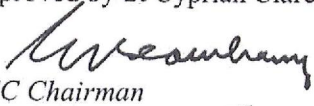
- select suitable policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

James Holland-Leader of Knox Cropper LLP has expressed his willingness to continue in office and a proposal for his reappointment will be put before the Trustees at their meeting.

Approved by St Cyprian Clarence Gate PCC on 7 April 2019 and signed on their behalf.


PCC Chairman

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE

PAROCHIAL CHURCH COUNCIL OF

ST CYPRIAN CLARENCE GATE

I report to the trustees on my examination of the accounts of the Parochial Church Council of St Cyprian Clarence Gate (the Charity) for the year ended 31st December 2018.

This report is made to the Trustees, as a body, in accordance with the terms of engagement. My work has been undertaken so that I might carry out an Independent Examination of the financial statements in accordance with the General Directions given by the Charity Commissioners. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my work or for this report.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Holland-Leader ACA
Knox Cropper LLP
Chartered Accountants

65 Leadenhall Street
London EC3A 2AD

24th May 2019

PAROCHIAL CHURCH COUNCIL OF
ST CYPRIAN CLARENCE GATE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2018

	Notes	2018			2017		
		Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
INCOME FROM							
Donations, Legacies and Collections	2	24,000	11,582	35,582	26,900	6,640	33,540
Other Trading Activities	3	40,133	-	40,133	36,158	-	36,158
Investments	4	47	1,011	1,058	34	725	759
Other Income	5	-	-	-	-	-	-
TOTAL INCOME		64,180	12,593	76,773	63,092	7,365	70,457
EXPENDITURE ON							
Raising Funds	6	5,283	-	5,283	2,645	-	2,645
Charitable Activities	7	70,103	6,884	76,987	58,605	10,020	68,625
TOTAL EXPENDITURE		75,386	6,884	82,270	61,250	10,020	71,270
Net Gains/(Losses) on Investment Assets	8	-	(1,996)	(1,996)	-	980	980
NET INCOME/EXPENDITURE AND NET MOVEMENT IN FUNDS		(11,206)	3,713	(7,493)	1,842	(1,675)	167
TRANSFERS BETWEEN FUNDS		-	-	-	-	-	-
TOTAL FUNDS BROUGHT FORWARD AT 1ST JANUARY 2018		32,631	150,974	183,605	30,789	152,649	183,438
TOTAL FUNDS CARRIED FORWARD AT 31ST DECEMBER 2018		£21,425	£154,687	£176,112	£32,631	£150,974	£183,605

All the activities reported above represent continuing operations.

PAROCHIAL CHURCH COUNCIL OF

ST CYPRIAN CLARENCE GATE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2018

1. ACCOUNTING POLICIES

a) Status of the PCC

The Parochial Church Council of St Cyprian Clarence Gate is a registered charity, no. 1176918.

A description of the nature of the PCC's activities is disclosed in the Report of the Trustees. The PCC's principal office address is stated on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

b) Basis of Preparation and Assessment of going concern

The accounts have been prepared under the historical cost convention with the exception of investments which are included at market value. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with the Financial Reporting Standard Applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP (FRS 102)).

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

c) Funds Accounting

Funds held by the PCC are:

Unrestricted Funds – general funds which can be used for PCC ordinary purposes.

Restricted Funds

Donations or grants received for a specific purpose or invited by the PCC for a specific purpose. The funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

d) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations, Legacies and Collections

Collections are recognised when banked by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on covenants or Gift Aid donations is recognised in the accounts when the gift is received. Grants and legacies are accounted for when the PCC is notified of its legal entitlement and the amount due is probable.

Other ordinary income from church activities

Parochial fees due to the PCC for weddings, etc. are accounted for on an event by event basis. Rental income is recognised when receivable.

Income from investments

Dividend and interest income are accounted for when received as is any income tax recoverable on such income.

PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2018****(Continued)****1. ACCOUNTING POLICIES (continued)****e) Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

f) Fixed Assets Investments

The Charity's investments consist only of quoted securities. Initially they are recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on the revaluations and disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

g) Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

h) Cashflow

The Charity has taken advantage of the exemption in the Statement of Recommended Practice from the requirement to produce a cashflow statement.

PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2018****(Continued)****2. DONATIONS, LEGACIES AND COLLECTIONS**

	2018			2017
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Planned Giving	13,196	-	13,196	13,656
Gift Aid Envelopes	3,656	-	3,656	4,510
Open Plate	2,981	-	2,981	2,857
Charitable Donations	-	9,332	9,332	6,287
Gift Aid Receivable	4,167	2,250	6,417	5,875
Legacy	-	-	-	355
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	£24,000	£11,582	£35,582	£33,540
	<hr/>	<hr/>	<hr/>	<hr/>

3. OTHER TRADING ACTIVITIES

Christmas cards, Books and other Sales	382	-	382	437
Fundraising event	-	-	-	2,080
Fees	1,398	-	1,398	708
Lettings - London City Korean Church	15,900	-	15,900	15,900
- Francis Holland School	910	-	910	840
- Others	21,543	-	21,543	16,193
	<hr/>	<hr/>	<hr/>	<hr/>
	£40,133	£ -	£40,133	£36,158
	<hr/>	<hr/>	<hr/>	<hr/>

4. INVESTMENT INCOME

Dividends and Interest	£47	£1,011	£1,058	£759
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5. OTHER INCOME

VAT refunds	£ -	£ -	£ -	£ -
	<hr/>	<hr/>	<hr/>	<hr/>

PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2018****(Continued)**

	2018			2017
	Unrestricted £	Restricted £	Total £	Total £
6. RAISING FUNDS				
Publicity (Website and Advertising)	491	-	491	246
Cards, Books and other Purchases	-	-	-	-
Letting Costs (Parish Duty Officers, PRS)	3,890	-	3,890	1,145
Fundraising event	-	-	-	1,061
Diocesan Fees	902	-	902	193
	<hr/>	<hr/>	<hr/>	<hr/>
	£5,283	£ -	£5,283	£2,645
	<hr/>	<hr/>	<hr/>	<hr/>
7. CHARITABLE ACTIVITIES				
Grants (Note 7a)	-	332	332	8,030
Activities directly related to work of the Church (Note 7b)	35,720	1,190	36,910	30,383
Expenditure related to the Church (Note 7c)	23,317	5,362	28,679	22,751
Administrative costs (Note 7d)	9,506	-	9,506	6,081
Governance Costs (Note 7e)	1,560	-	1,560	1,380
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	£70,103	£6,884	£76,987	£68,625
	<hr/>	<hr/>	<hr/>	<hr/>
(a) GRANTS				
St Cyprian's Singers US tour	-	-	-	7,000
Other	-	332	332	1,030
	<hr/>	<hr/>	<hr/>	<hr/>
	£ -	£332	£332	£8,030
	<hr/>	<hr/>	<hr/>	<hr/>
(b) ACTIVITIES DIRECTLY RELATED TO THE WORK OF THE CHURCH				
Diocesan Common Fund	20,000	-	20,000	16,000
Music (Including CCLI Licence)	8,865	1,190	10,055	8,594
Clergy expenses	3,679	-	3,679	3,388
Sacristy	2,332	-	2,332	1,610
Hospitality (including flowers)	844	-	844	791
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	£35,720	£1,190	£36,910	£30,383
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PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2018****(Continued)**

7.	CHARITABLE ACTIVITIES (Continued)	2018			2017
		Unrestricted	Restricted	Total	Total
		£	£	£	£
(c)	EXPENDITURE RELATED TO CHURCH				
	Architectural consultancy	600	-	600	-
	Minor repairs and maintenance (incl. organ)	1,711	5,362	7,073	4,049
	Utilities	8,078	-	8,078	7,054
	Insurance	9,139	-	9,139	7,951
	Cleaning	3,789	-	3,789	3,697
		£23,317	£5,362	£28,679	£22,751
(d)	ADMINISTRATIVE COSTS				
	Printing, postage and stationery	1,407	-	1,407	969
	Administrator	4,575	-	4,575	2,655
	Staff costs	1,064	-	1,064	-
	Telephone	553	-	553	839
	Office equipment	430	-	430	-
	Other	1,477	-	1,477	1,618
		£9,506	£ -	£9,506	£6,081
(e)	GOVERNANCE COSTS				
	Independent Examination	£1,560	£ -	£1,560	£1,380

8.	FIXED ASSET INVESTMENTS	2018		2017
		Equities	Total	Total
		£	£	£
	Market value at 1st January 2018	14,998	14,998	14,018
	Additions	-	-	-
	Disposal Proceeds	-	-	-
	Realised Gain	-	-	-
	Unrealised Gains/(Losses)	(1,996)	(1,996)	980
	Market Value at 31st December 2018	£13,002	£13,002	£14,998

PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2018****(Continued)**

	2018	2017
	£	£
9. DEBTORS		
Other Debtors	7,400	8,063
Prepayments and accrued income	1,325	4,379
	<hr/>	<hr/>
	£8,725	£12,442
	<hr/>	<hr/>
10. CASH AT BANK AND IN HAND		
NatWest	23,116	140,330
CCLA	137,818	17,839
Petty Cash	123	901
	<hr/>	<hr/>
	£161,057	£159,070
	<hr/>	<hr/>
11. CREDITORS		
Amounts due within one year		
Accruals	6,672	2,905
Deferred income	-	-
	<hr/>	<hr/>
	£6,672	£2,905
	<hr/>	<hr/>

PAROCHIAL CHURCH COUNCIL OF

ST CYPRIAN CLARENCE GATE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2018
(Continued)

12. FUNDS

	Restricted Funds					Unrestricted Funds			
	Patrick Graham £	Emily Palmer £	Grant Fund £	Music Fund £	Minor Works £	Sub Total £	Designated Music Fund £	General Funds £	Total £
Balance Brought Forward	118,973	30,236	-	-	1,765	150,974	300	32,331	183,605
Income	247	764	332	5,000	6,250	12,593	-	64,180	76,773
Expenditure	-	-	(332)	(1,190)	(5,362)	(6,884)	-	(75,386)	(82,270)
Realised Gains	-	-	-	-	-	-	-	-	-
Unrealised Gains/(Losses)	-	(1,996)	-	-	-	(1,996)	-	-	(1,996)
Transfers	-	-	-	-	-	-	-	-	-
Balance Carried Forward	£119,220	£29,004	£ -	£3,810	£2,653	£154,687	£300	£21,125	£176,112

PAROCHIAL CHURCH COUNCIL OF**ST CYPRIAN CLARENCE GATE****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2018****(Continued)****13. ASSETS BETWEEN FUNDS**

	Unrestricted Fund £	Restricted Fund £	Total £
Fixed Assets Investments	-	13,002	13,002
Current Assets	28,097	141,685	169,782
Creditors falling due within one year	(6,672)	-	(6,672)
	<hr/>	<hr/>	<hr/>
	£21,425	£154,687	£176,112
	<hr/>	<hr/>	<hr/>

14. EMPLOYEE INFORMATION

There were no employees who received employee benefits exceeding £60,000 (2017: None).

The average weekly number of persons (including the Clerk to the Trustees) employed during the year was:

	2018 £	2017 £
Office Staff	1	-
	<hr/>	<hr/>
Staff Costs		
Wages and Salaries	1,016	-
Social Security Costs	48	-
Pension Contributions	-	-
	<hr/>	<hr/>
	£1,064	£ -
	<hr/>	<hr/>

15. RELATED PARTY TRANSACTIONS

Planned Giving donations amounting to £8,420 were received from trustees during the year.

Mr J Collings received £6,050 (2017: £5,500) during the year in respect of fees for his service as director of music.