

QAF QURANIC ARABIC FOUNDATION  
552B COVENTRY ROAD  
SMALL HEATH  
BIRMINGHAM  
B10 0UN  
REGISTERED CHARITY 1027642

ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

**Mibsons**  
Accountants & Tax Consultants  
180 Birmingham Road West Bromwich B70 6QG  
Telephone 0121 525 4100 Fax 0121 525 4800

## QAF QURANIC ARABIC FOUNDATION

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## **QAF QURANIC ARABIC FOUNDATION**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the above charity for the year ended 31 December 2018, which are set out on pages 3 to 4

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

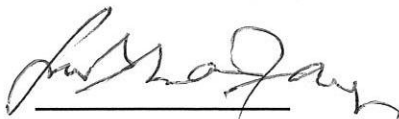
As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINERS REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect of the requirements to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met.



**S.M. Bhattay**

**Mibsons  
Accountants & Tax Consultants  
180 Birmingham Road  
West Bromwich  
West Midlands  
B70 6QG**

**Our Ref: QAF/SMB**

**Date: 15th June 2019**

# QAF QURANIC ARABIC FOUNDATION

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	£	£
Book and DVD Sales	3,087	5,566
<u>Less: Cost of Sales</u>		
Opening Stock & Work in progress	14,250	9,375
Cost of Purchasing and publishing books	7,626	5,843
DVD Duplication charges	-	2,597
Typesetting & Secreterial expenses	-	275
	<hr/>	<hr/>
	21,876	18,091
Less : Stock @ 31.12.2018	(19,950)	(14,250)
	<hr/>	<hr/>
	1,926	3,841
	<hr/>	<hr/>
Gross Profit	1,161	1,725
Donations	36,208	46,841
Profit on investments with AL Rayan Bank	55	53
	<hr/>	<hr/>
Gross Income	37,423	48,619
<u>Less: Expenses</u>		
Insurance	1,329	1,573
Council Tax & Water rates	943	852
Telephone	412	265
Heat & Light	925	673
Bank Charges	144	136
Paypal Charges	36	15
Accountancy Fees	650	400
Postage and Stationery	1,292	2,226
Publicity and Advertising	325	366
Repairs and Maintenance	761	2,672
Service Charges	8,593	8,163
IT Expenses	130	130
Professional Charges	3,675	20,634
<u>Depreciation:</u>		
Computer & Printers	-	191
Fixtures & Fittings	1,062	1,124
Camera	293	293
	<hr/>	<hr/>
	20,570	39,713
	<hr/>	<hr/>
Net Surplus for the year	16,853	8,907
	<hr/>	<hr/>

# QAF QURANIC ARABIC FOUNDATION

## BALANCE SHEET AS AT 31 DECEMBER 2018

			2018	2017
<b><u>FIXED ASSETS</u></b>				
	<u>COST</u>	<u>DEPR'N.</u>	<u>NET</u>	<u>NET</u>
	£	£	£	£
Freehold Property	27,590	-	27,590	27,590
Land	257,425	-	257,425	257,425
Improvements	35,170	-	35,170	35,170
Office Equipment	12,324	12,323	1	1
Computer & Printers	1,076	1,075	1	1
Fixtures & Fittings	10,620	10,167	453	1,515
Camera	2,932	2,912	20	313
	<u>347,137</u>	<u>23,565</u>	<u>320,660</u>	<u>322,015</u>
<b><u>CURRENT ASSETS</u></b>				
Stock of Books & Videos		19,950		14,250
Debtors		45		365
- Barclays		2,325		881
- IBB Current A/C		4,295		2,719
- IBB Deposit A/C		95,656		86,435
- IBB 60 Days Notice A/C		633		627
Paypal Account		798		469
Cash in hand				-
Vat Refund		689		1,362
		<u>124,391</u>		<u>107,108</u>
<b><u>CURRENT LIABILITIES</u></b>				
Sundry Creditors & Accruals		650		1,575
		<u>650</u>		<u>1,575</u>
<b>Net Current Assets</b>			<b>123,741</b>	<b>105,533</b>
			<b>444,401</b>	<b>427,548</b>
<b><u>FINANCED BY:</u></b>				
<b><u>CAPITAL ACCOUNT</u></b>				
Balance B/fwd @ 01.01.18			427,548	418,641
Add : Net Surplus for the year			16,853	8,907
			<u>444,401</u>	<u>427,548</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.



Dr. M.I. Surty

For and on behalf of QAF Quranic Arabic Foundation



## Qur'ānic Arabic Foundation

مؤسسة تعليم لغة القرآن

QAF 552B COVENTRY ROAD SMALL HEATH BIRMINGHAM B10 0UN TEL: +44 (0)121 771 1894

BRIDGING THE GULF BETWEEN THE EAST AND THE WEST

### Chairman's Annual Report 2018

In the teaching sector, one hundred and three adult students, both male and female, were taught Arabic and the sciences of reciting the Qur'an.

In the academic sector, Intermediate and Advanced Courses have been published. Thus completing a set of four innovative bilingual Courses in Qur'anic Arabic; Beginners, Foundation, Intermediate and Advanced Courses. These courses are the first of their kind in the world. The international scholars of repute have contributed their comments on the Courses in glowing terms and have recommended them for learning Arabic. It is to be noted that the international multicultural City of Birmingham, the second largest in the UK, has been the birth place of these Courses.

Considerable progress has been made for seeking planning permission for the four storey QAF International Centre for Wisdom, Justice and Peace building on nearly one acre of land purchased from Birmingham City Council in the City Centre in order to broaden the scope of QAF's academic pursuits.

The three following areas of research have been approved by the board of Trustees:

- 1) Peace with other faiths for global peace: problems and solutions.
- 2) The relation of God with the Prophet Muhammad (on him be peace) for human dignity and peace.
- 3) The Qur'anic concept of accountability and its relevance to human life.

All efforts for global peace have been made, condemning all evil elements which snatch peace, justice and human dignity.

Dr Muhammad Ibrahim Surty  
Chairman & Director  
QAF Trust