



TWYN COMMUNITY CENTRE
ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2019

Zeidman & Davis
Chartered Certified Accountants

TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2019

TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31ST MARCH 2019

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**THE TWYN MANAGEMENT COMMITTEE
YEAR ENDED 31ST MARCH 2019**

CHARITY INFORMATION

CHARITY TRUSTEES:

Councillor James Fussell - Chairman since 26/09/13 Rep of CCBC
John D Thornton (Minutes Secretary since 2012) re-elected 19/7/18
Peter Tyler (treasurer since 31/07/14) re-elected 19/7/18
Councillor Phil Bevan Rep of Town council since July 2016
Lisa Burrows elected 20/07/17
Amanda Davies elected 20/07/17 (secretary since September 17)
Ken Clash re-elected 31/07/17
Diane Mock re-elected 31/07/17
Catherine Fussell re-elected 19/07/18
Helen Murphy elected 21/07/16
Margaret Ware elected 21/07/16
Jenny Hibbert elected 19/07/18

CO-OPTED MEMBERS OF THE COMMITTEE WITHOUT VOTING RIGHTS:

Angela Lloyd (ADMINISTRATOR AND BOOKING CLERK) since 01/10/2017

INDEPENDENT EXAMINERS:

ZEIDMAN & DAVIS
CHARTERED CERTIFIED ACCOUNTANTS
4 STATION TERRACE,
CAERPHILLY,
CF83 1HD

CHARITY NUMBER:

1126503

THE TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2019

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31st March 2019.

Reference and administrative details

Charity number 1126503

Charity's address The Twyn, Caerphilly, CF83 1JL

Charity Trustees

The trustees serving during the year and since the year end were as follows:

Councillor James Fussell - Chairman since 26/09/13 Rep of CCBC
John D Thornton (Minutes Secretary since 2012) re-elected 19/7/18
Peter Tyler (treasurer since 31/07/14) re-elected 19/7/18
Councillor Phil Bevan Rep of Town council since July 2016
Lisa Burrows elected 20/07/17
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Structure, Governance and Management

Twyn Community Centre Management Committee is a charity governed by its governing document and constitution. The Constitution was adopted on 6th October 2003 and amended 14th November 2007.

The charity is a constituted community association.

The Trustee selection method is to advertise the AGM and invite inhabitants from the area of benefit to put forward nominations of persons living in that area to act as trustees.
In the event of more nominations being received than posts being available a ballot is held at the AGM.

Each year one third of the committee retires and can stand for re-election.

New trustees are given all relevant information regarding The Twyn Community Centre Management Committee aims and objectives.

New Trustees are given relevant booklets from Charity Commission re becoming a trustee and being a charity.

Objectives and Activities

The objects of the charity are:

To promote the benefit of the inhabitants of the 'area of benefit' without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objects of improving the quality of life for the said inhabitants of the area of benefit.

To maintain and manage the Twyn Community Centre (hereinafter called 'The Centre') whether alone or in co-operation with any local authority or other person or body in furtherance to these objects.

To promote such other charitable purposes as may from time to time be determined.

The main activities in relation to these objects are:

Providing a community venue for community based activities and events.

THE TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31ST MARCH 2019

Continued

Achievements and Performance

The main achievements and performance of the charity during the year were:

To provide a venue serving all aspects of the community, which is open seven days a week throughout the year.

The centre is the location for Caerphilly's monthly Farmers' Markets and also hosts the annual town Flower Festival each June.

It is renowned for its central position and provides a warm and comfortable environment for the diverse groups who use the centre.

Financial Review

The charity's policy on reserves is as follows:

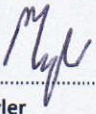
We aim to keep £20,000 reserve on the books to satisfy any of our statutory obligations.

Fundraising activities are not undertaken as the centre relies entirely on the income from letting the centre along with some bank interest.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.



.....
Mr. P. Tyler

Date: 18th July 2019

**INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS
OF THE TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE**

FOR THE YEAR ENDED 31ST MARCH 2019

I report on the accounts of the Trust for the year ended 31st March 2019 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination was carried out in accordance with the General directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention to indicate that:

- ♦ accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- ♦ the accounts do not accord with such records;
- ♦ where the accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- ♦ any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Zeidman & Davis

**ZEIDMAN & DAVIS
CHARTERED CERTIFIED ACCOUNTANTS
4 STATION TERRACE
CAERPHILLY, CF83 1HD**

Dated: 18th July 2019

THE TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31ST MARCH 2019

	Note	Unrestricted Funds £	Total funds 2019 £	Total funds 2018 £
INCOMING RESOURCES				
Activities for generating funds	3	36,585	36,585	40,609
Donations and legacies	3	6,130	6,130	-
Investment Income	3	9	9	12
TOTAL INCOMING RESOURCES		42,724	42,724	40,621
RESOURCES EXPENDED				
Costs of Generating Funds				
Cost of generating voluntary income	4	36,378	36,378	35,447
TOTAL RESOURCES EXPENDED		36,378	36,378	35,447
Net Movement in funds		6,346	6,346	5,174
Total funds brought forward		141,599	141,599	136,425
TOTAL FUNDS CARRIED FORWARD		147,945	147,945	141,599

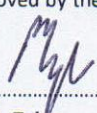
THE TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

BALANCE SHEET

FOR THE YEAR ENDED 31ST MARCH 2019

	Note	Unrestricted Funds £	Total Funds 2019	Total funds 2018 £
FIXED ASSETS				
Tangible assets	2	<u>16,786</u>	<u>16,786</u>	<u>8,481</u>
CURRENT ASSETS				
Debtors	5	5,417	5,417	1,741
Cash at Bank		<u>131,880</u>	<u>131,880</u>	<u>137,799</u>
TOTAL CURRENT ASSETS		<u>137,297</u>	<u>137,297</u>	<u>139,540</u>
CREDITORS: Amounts Falling due within one year	6	<u>6,138</u>	<u>6,138</u>	<u>6,422</u>
Current Assets less current liabilities		<u>131,159</u>	<u>131,159</u>	<u>133,118</u>
NET ASSETS	7	<u>147,945</u>	<u>147,945</u>	<u>141,599</u>
FUNDS OF THE CHARITY				
Unrestricted Funds	8	<u>147,945</u>	<u>147,945</u>	<u>141,599</u>
TOTAL FUNDS		<u>147,945</u>	<u>147,945</u>	<u>141,599</u>

Approved by the board of trustees on 21st June 2018 and signed on its behalf by:


.....
Mr. P. Tyler


.....
Mr. L. Fussell

THE TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

1. BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The accounts have been prepared in accordance with :

- ♦ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with
- ♦ and with the Charities Act 2011.

2.0 ACCOUNTING POLICIES

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

THE TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2019

2. ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500.
They are valued at cost or a reasonable value on receipt.

	2019 £
Cost	
As at 1st April 2017	24,444
Additions	11,267
As at 31st March 2018	<u>35,711</u>
Depreciation	
Opening Balance	15,963
Charge in the year	2,962
As at 31st March 2018	<u>18,925</u>
Net Book Value	
As at 31st March 2018	<u>16,786</u>
As at 31st March 2017	<u>8,481</u>

	2019 £	2018 £
3. Analysis of Income Resources		
Activities for generating funds		
Letting Income	36,585	40,609
	<u>36,585</u>	<u>40,609</u>
Donations and legacies		
Government grants	6,130	-
	<u>6,130</u>	<u>-</u>
Investment Income		
Bank Interest Received	9	12
	<u>9</u>	<u>12</u>

	2019 £	2018 £
4. Analysis of resources expended		
Costs of Generating Voluntary Income		
Caretaker Wages	10,421	16,706
Admin support	7,200	7,800
Utilities	7,542	5,090
Repairs, maintenance and renewals	5,579	1,354
Cleaning	1,509	1,421
Security costs	496	342
Printing, postage, stationery and telephone	269	438
Accountancy fees	324	330
Sundry expenses	40	167
Depreciation	2,962	1,763
Bank Charges	36	36
	<u>36,378</u>	<u>35,447</u>

Expenses were paid to 3 trustees during the year (2018: 3 trustees).

THE TWYN COMMUNITY CENTRE MANAGEMENT COMMITTEE

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2019**

	2019 £	2018 £
5. DEBTORS		
Letting Debtors	<u>5,417</u>	<u>1,741</u>

6. CREDITORS AND ACCRUALS

Accruals and Deferred Income	6,138	2,628
Creditors	<u>-</u>	<u>3,794</u>
	<u>6,138</u>	<u>6,422</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	16,786	-	16,786
Current Assets	137,297	-	137,297
Current Liabilities	<u>(6,138)</u>	<u>-</u>	<u>(6,138)</u>
	<u>147,945</u>	<u>-</u>	<u>147,945</u>

8.

	At 1.4.2018 £	Incoming £	Outgoing £	At 31.3.2019 £
Unrestricted Funds				
General Funds	<u>141,599</u>	<u>42,724</u>	<u>36,378</u>	<u>147,945</u>