

**PINCHES TRUST CIO**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2019**

**CONTENTS**

	<b>Pages</b>
<b>Charity information</b>	<b>1</b>
<b>Annual report</b>	<b>2</b>
<b>Receipts &amp; payments account</b>	<b>3</b>
<b>Statement of assets &amp; liabilities</b>	<b>4</b>
<b>Notes to the financial statements</b>	<b>5</b>
<b>Report of the independent examiner</b>	<b>6</b>

# **PINCHES TRUST CIO**

## **CHARITY INFORMATION**

<b>Registered charity no:</b>	1169298
<b>Date of registration:</b>	21 September 2016
<b>Governing instrument:</b>	Constitution dated 26 February 2016
<b>Trustees:</b>	Mr P.R. Scott (Chair) Mr P.J. Scott Mrs L.B. Scott
<b>Correspondence address:</b>	Epsticks Lodge Warwick Lane Rainham, Essex RM13 9EW
<b>Independent examiner:</b>	S.G. Duker Fredericks Limited Chartered Accountants 106 Charter Avenue Ilford, Essex IG2 7AD
<b>Bankers:</b>	Royal Bank of Scotland

**PINCHES TRUST CIO  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2019**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the accounts for the year ended 31 March 2019.

**Governing document**

The charity is operated under the rules of its constitution dated 26 February 2016 and achieved charitable status on 21 September 2016. The charity is registered at the charities commission as a Charitable Incorporated Organisation.

Overall management of the charity is the responsibility of the trustees. Day to day project activity is managed by the Trust Secretary.

**About the charity**

The objects of the CIO are as follows:-

- (i) The relief of poverty, sickness and distress of people living in the UK.
- (ii) Provision of facilities and activities in the interests of health, welfare, development or recreation of individuals who would benefit from such facilities and activities with the object of improving their quality of life.
- (iii) To act as a resource for communities, by provision of a retreat and activity programmes which promote physical, mental and spiritual development.

In shaping the objectives and planning activities the trustees have considered the Charity Commissions guidance on public benefit.

**Summary of the Year**

During the period the Charity was formed and registered with The Charities Commission. Charitable activities and fundraising were limited resulting in a surplus of £22,282 for the period (2018 £13,266).

The Charity aims to further develop it's activities and become more established during the next accounting period.

**Statement of Trustees Responsibilities**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit and loss of the charity for that period. In preparing the financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with regulations issued by the Charities Commission. The Trustees are also responsible for safe-guarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVED FOR AND ON BEHALF OF THE TRUSTEES:**

.....  
**P R Scott – Chair of Trustees**

**Dated 07/06/2019**

**PINCHES TRUST CIO  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2019**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
<b>Income and expenditure</b>				
<b>Incoming resources:</b>				
Donations	50,510	-	50,510	38,450
<b>Total incoming resources</b>	<u>£ 50,510</u>	<u>£ -</u>	<u>£ 50,510</u>	<u>£ 38,450</u>
<b>Resources expended:</b>				
Management and administration of the charity:				
Rent and administration	23,035	-	23,035	24,300
Donations	1,240	-	1,240	-
Repairs and small capital items	719	-	719	-
Marketing & publications	440	-	440	-
Stationery and printing	248	-	248	131
Bank charges	166	-	166	153
Professional fees	1,014	-	1,014	-
Independent examination costs	660	-	660	600
Telephone	22	-	22	-
Training	684	-	684	-
<b>Total resources expended</b>	<u>£ 28,228</u>	<u>£ -</u>	<u>£ 28,228</u>	<u>£ 25,184</u>
<b>Net incoming resources for the period</b>	<u>22,282</u>	<u>-</u>	<u>22,282</u>	<u>13,266</u>
<b>Net movement in funds</b>	<u>£22,282</u>	<u>£ -</u>	<u>£22,282</u>	<u>£13,266</u>

The notes on page 5 form part of these accounts

**PINCHES TRUST CIO  
BALANCE SHEET  
AT 31 MARCH 2019**

	Notes	31 March 2019 £	31 March 2018 £
<b>Fixed assets</b>			
Tangible fixed assets		-	-
<b>Current assets</b>			
Debtors		1,801	266
Cash at bank and in hand		37,608	16,861
		-----	-----
		39,409	17,127
		-----	-----
<b>Less: Current liabilities</b>		-	-
		-----	-----
<b>Net current assets</b>		<u>£39,409</u>	<u>£17,127</u>
Represented by:			
<b>Restricted funds</b>	2	-	-
<b>Unrestricted funds</b>	2	39,409	17,127
		-----	-----
<b>Total funds</b>	2	<u>£39,409</u>	<u>£17,127</u>

No guarantees have been given by the CIO

No charges have been created by the CIO

**APPROVED FOR AND ON BEHALF OF THE TRUSTEES:**

.....  
P R Scott – Chair of Trustees

Dated 07/06/2019

The notes on page 5 form part of these accounts

**PINCHES TRUST CIO**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. Accounting policies**

**a) Accounting convention**

The financial statements have been prepared under the historical cost convention.

**b) Donations and investment income**

Donations and investment income are accounted for when received.

**c) Grants receivable**

Grants receivable are accounted for over the life of the related project and matched against the expenditure applicable.

**d) Value added tax**

Costs are inclusive of irrecoverable input value added tax.

<b>2. Funds</b>	<b>Restricted Fund</b>	<b>Unrestricted Fund</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at brought forward	-	17,127	17,127
Net incoming resources	-	22,282	22,282
	-----	-----	-----
Balance at 31 March 2019	<u>£ -</u>	<u>£39,409</u>	<u>£39,409</u>

**INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF PINCHES TRUST CIO  
FOR THE YEAR ENDED 31 MARCH 2019**

I report on the accounts to the Trust for the period to 31 March 2019 which are set out on pages 3 to 5.

**Respective Responsibilities of the Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the 2011 Act);
- Follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is expressed as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements:
  - to keep proper accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;
2. Or, to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S G Duker FCA  
Fredericks Limited  
Chartered Accountants  
106 Charter Avenue  
Ilford, Essex  
IG2 7AD