

REGISTERED COMPANY NUMBER: 09683130 (England and Wales)
REGISTERED CHARITY NUMBER: 1172625

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2018
for
LOVE YOUR COMMUNITY

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

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for the Year Ended 31 July 2018

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Report of the Trustees
for the Year Ended 31 July 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09683130 (England and Wales)

Registered Charity number

1172625

Registered office

St Birinus House Langley Hill
Calcot
Reading
Berkshire
RG31 4QX

Trustees

G H Bates
G J Bowden
Ms G Morris
G C G Owen

Company Secretary

J M Ansell

Independent examiner

Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Approved by order of the board of trustees on and signed on its behalf by:

.....
G C G Owen - Trustee

Independent Examiner's Report to the Trustees of
Love Your Community

Independent examiner's report to the trustees of Love Your Community ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Sanjay Swarup
ICAEW
Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Date:

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Statement of Financial Activities
for the Year Ended 31 July 2018

	Notes	31.7.18 Unrestricted fund £	31.7.17 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	85,407	98,050
Investment income	3	5	1
Total		<u>85,412</u>	<u>98,051</u>
EXPENDITURE ON			
Raising funds		77,909	91,973
Other		6,970	6,940
Total		<u>84,879</u>	<u>98,913</u>
NET INCOME/(EXPENDITURE)		533	(862)
RECONCILIATION OF FUNDS			
Total funds brought forward		(3,040)	(2,178)
TOTAL FUNDS CARRIED FORWARD		<u><u>(2,507)</u></u>	<u><u>(3,040)</u></u>

The notes form part of these financial statements

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Balance Sheet
At 31 July 2018

	Notes	31.7.18 Unrestricted fund £	31.7.17 Total funds £
CURRENT ASSETS			
Debtors	8	81	22
Cash at bank and in hand		21,509	23,432
		<u>21,590</u>	<u>23,454</u>
CREDITORS			
Amounts falling due within one year	9	(24,097)	(26,494)
		<u>(2,507)</u>	<u>(3,040)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(2,507)</u>	<u>(3,040)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(2,507)</u>	<u>(3,040)</u>
NET ASSETS/(LIABILITIES)			
		<u>(2,507)</u>	<u>(3,040)</u>
FUNDS			
Unrestricted funds	10	(2,507)	(3,040)
		<u>(2,507)</u>	<u>(3,040)</u>
TOTAL FUNDS			
		<u>(2,507)</u>	<u>(3,040)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
G C G Owen -Trustee

The notes form part of these financial statements

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Notes to the Financial Statements for the Year Ended 31 July 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.7.18	31.7.17
	£	£
Fees received	82,214	95,562
Uniform, trips fee etc.	3,193	2,488
	<u>85,407</u>	<u>98,050</u>

3. INVESTMENT INCOME

	31.7.18	31.7.17
	£	£
Deposit account interest	<u>5</u>	<u>1</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.18	31.7.17
	£	£
Other operating leases	<u>18,000</u>	<u>25,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2018 nor for the year ended 31 July 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2018 nor for the year ended 31 July 2017.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.7.18	31.7.17
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	98,050
Investment income	<u>1</u>
Total	98,051
EXPENDITURE ON	
Raising funds	91,973
Other	<u>6,940</u>
Total	98,913
NET INCOME/(EXPENDITURE)	<u>(862)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	(2,178)
TOTAL FUNDS CARRIED FORWARD	<u><u>(3,040)</u></u>

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	-	22
Pensions	81	-
	81	22
	81	22

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Social security and other taxes	475	572
Other creditors	202	202
Accrued expenses	23,420	25,720
	24,097	26,494
	24,097	26,494

10. MOVEMENT IN FUNDS

	At 1.8.17	Net movement in funds	At 31.7.18
	£	£	£
Unrestricted funds			
General fund	(3,040)	533	(2,507)
	(3,040)	533	(2,507)
TOTAL FUNDS	(3,040)	533	(2,507)

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	85,412	(84,879)	533
	85,412	(84,879)	533
TOTAL FUNDS	85,412	(84,879)	533

Comparatives for movement in funds

	At 1.8.16	Net movement in funds	At 31.7.17
	£	£	£
Unrestricted Funds			
General fund	(2,178)	(862)	(3,040)
	(2,178)	(862)	(3,040)
TOTAL FUNDS	(2,178)	(862)	(3,040)

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,051	(98,913)	(862)
TOTAL FUNDS	<u>98,051</u>	<u>(98,913)</u>	<u>(862)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2018.

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Detailed Statement of Financial Activities
for the Year Ended 31 July 2018

	31.7.18	31.7.17
	£	£
INCOME AND ENDOWMENTS		
Other trading activities		
Fees received	82,214	95,562
Uniform, trips fee etc.	3,193	2,488
	85,407	98,050
Investment income		
Deposit account interest	5	1
	85,412	98,051
EXPENDITURE		
Raising donations and legacies		
Other operating leases	18,000	25,000
Uniform, trip fee etc.	1,908	2,229
	19,908	27,229
Other trading activities		
Wages	57,647	64,744
Pensions	354	-
	58,001	64,744
Support costs		
Management		
Rates and water	268	570
Insurance	1,152	1,042
Light and heat	851	750
Telephone	506	590
Postage and stationery	994	1,449
Advertising	378	296
Cleaning	333	593
Subscription	375	-
	4,857	5,290
Finance		
Bank charges	200	38
Information technology		
Software licences	438	348
Other		
Sundries	-	61
Staff training and welfare	363	131
Equipment	918	280
Repairs and renewals	(1,704)	60
	(423)	532

This page does not form part of the statutory financial statements

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Detailed Statement of Financial Activities
for the Year Ended 31 July 2018

	31.7.18	31.7.17
	£	£
Governance costs		
Accountancy fees	732	732
Other legal & professional fee	1,166	-
	<u>1,898</u>	<u>732</u>
Total resources expended	84,879	98,913
	<u> </u>	<u> </u>
Net income/(expenditure)	<u>533</u>	<u>(862)</u>

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