

Gilesgate Community and Welfare Association
Registered Charity Number 520770
Financial Statements
and Independent Examiner's Report
31 December 2017

Gilesgate Communtiy Welfare Association
Annual Report of the Trustees for Year Ended 31 December 2017

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Gilesgate Community Welfare Association

Annual Report of the Trustees for Year Ended 31 December 2017

Objectives

The object of the Association shall be:-

(a) To promote the benefit of the inhabitants of Gilesgate and the neighbourhood (hereinafter called the "area of benefit" without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and the inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

(b) To establish or to secure the establishment of Community Centre facilities and to maintain and manage, or to co-operate with any local statutory authority in the maintenance and management of such facilities for activities promoted by the Association and its constituent bodies in furtherance of the above objects.

(c) The Association shall be a non-party in politics and non-sectarian in religion. The Association shall have power to affiliate to the National Federation of Community Associations, the Durham County Federation of Community Organisations, and to other organisations with similar charitable objects.

Governing Document

The association is an unincorporated charity whose governing document is a written constitution.

Methods adopted for the recruitment and appointment of new trustees

New trustees are recruited from regular users of the Community Centre. The appointment of new trustees is proposed by the trustees and ratified at the annual general meeting by the members.

Transactions and Financial Position

The financial statements are set out on pages 4 to 7. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) . The financial results for the year were disappointing,

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £(1,743) (prior year £4,309).

The total reserves at the year end stand at £414,698 (prior year £416,441).

Reserves Policy

The associations policy is to carry six months operating costs plus a variable amount to cover likely future property repairs. This policy has been broadly complied with.

Gilesgate Communtiy Welfare Association

Annual Report of the Trustees for Year Ended 31 December 2017

Trustees Responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the trustees on 11 April 2018.

D Beek
Chairman

Gilesgate Communitiy Welfare Association

Annual Report of the Trustees for Year Ended 31 December 2017

Registered Charity Number 520770

On accounts for year ended 31 December 2017

Set out on pages 4 to 7

Respective responsibilities of trustees and examiner

As a Charity's trustees you are responsible for the preparation of accounts; you consider that the audit requirement of section 43 (2) of the Charities Act 1993 (the act) does not apply. It is my responsibility to state on the basis of procedures Specified in the General Directions given by the Charity Commissioners under Section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express any audit opinion, on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which give me reasonable cause to believe that in any material respect the requirements

: to keep accounting records in accordance with Section 41 of the Act; and

: to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

N A Allen FCA
Chartered Accountant
2 Dewhurst Terrace
Sunniside
Newcastle upon Tyne
NE16 5LP

11 April 2018

Gilesgate Community Welfare Association
Annual Report of the Trustees for Year Ended 31 December 2017

	Note	Restricted Funds 2017 £	Unrestricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Incoming resources					
Investment income		-	27	27	9
Income from charitable trading	2	-	68,194	68,194	67,136
Total incoming resources		-	68,221	68,221	67,145
Charitable expenditure					
Provision of Association Facilities	3	-	69,964	69,964	62,836
Total resources expended		-	69,964	69,964	62,836
Transfer between funds		-	-	-	-
Movement in total funds		-	(1,743)	(1,743)	4,309
Total funds brought forward		-	416,441	416,441	412,132
Total funds carried forward		-	414,698	414,698	416,441

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	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	4		368,396		368,504
Current assets					
Debtors	5	5,371		6,907	
Cash at bank and in hand		50,226		49,313	
		<u>55,597</u>		<u>56,220</u>	
Creditors					
Amounts falling due within one year	6	<u>9,295</u>		<u>8,283</u>	
Net current assets			46,302		47,937
Total assets less current liabilities			<u>414,698</u>		<u>416,441</u>
			<u>414,698</u>		<u>416,441</u>
Funds					
Unrestricted	7		<u>414,698</u>		<u>416,441</u>
			<u>414,698</u>		<u>416,441</u>

The financial statements were approved on 11 April 2018

M Boyd FCA
Treasurer

D Beek
Chairman

Gilesgate Community Welfare Association
Annual Report of the Trustees for Year Ended 31 December 2017

1 Accounting policies

a) Basis of accounting

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the Statement of Recommended Practice of Accounting and Reporting issued by the Charity Commissioners for England & Wales, (SORP 2005) and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

b) Depreciation

Depreciation is provided to write off the cost of tangible fixed assets by equal annual instalments over their estimated useful lives as follows:

Freehold Land and Buildings	Nil
Fixtures, fittings and equipment	25% on the reducing balance

2 Income from charitable trading	Restricted	Unrestricted	2017	2016
	£	£	£	£
Donation	-	-	-	-
Subscriptions and affiliation fees	-	445	445	440
Grants	-	-	-	2,000
Hire Vane Tempest	-	-	-	-
Rent Vane Tempest	-	67,749	67,749	64,696
Other income	-	-	-	-
	<u>-</u>	<u>68,194</u>	<u>68,194</u>	<u>67,136</u>
3 Charitable expenditure	Restricted	Unrestricted	2017	2016
	£	£	£	£
Wages and National Insurance	-	7,519	7,519	6,146
Independent examiner's fees	-	300	300	300
Cleaning materials and services	-	6,772	6,772	6,092
Travelling	-	25	25	51
Depreciation	-	108	108	144
Heat, light & lamps	-	17,030	17,030	17,380
Insurances	-	5,328	5,328	5,579
Maintenance & repairs	-	30,480	30,480	24,111
Miscellaneous	-	489	489	630
Postage	-	82	82	3
Legal and professional fees	-	-	-	240
Stationery & printing	-	237	237	289
Advertising	-	-	-	55
Telephone charges	-	1,047	1,047	1,327
General & water rates	-	547	547	489
Training costs	-	-	-	-
	<u>-</u>	<u>69,964</u>	<u>69,964</u>	<u>62,836</u>

The average number of employees was 1 (2016:1)

No member of the management committee received remuneration for their services.

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4 Tangible fixed assets	Freehold Land & Buildings	Other Land & Buildings	Fixtures, Fittings & Equipment	Total
	£	£	£	£
Cost				
At 1 January 2016	326,404	41,668	20,375	388,447
Additions	-	-	-	-
At 31 December 2016	<u>326,404</u>	<u>41,668</u>	<u>20,375</u>	<u>388,447</u>
Depreciation				
At 1 January 2016	-	-	19,943	19,943
Charge for year	-	-	108	108
At 31 December 2016	<u>-</u>	<u>-</u>	<u>20,051</u>	<u>20,051</u>
Net book value				
At 31 December 2016	<u>326,404</u>	<u>41,668</u>	<u>324</u>	<u>368,396</u>
At 31 December 2015	<u>326,404</u>	<u>41,668</u>	<u>432</u>	<u>368,504</u>

All tangible fixed assets are for use by the charity for direct charitable purposes

5 Debtors and prepayments	2017	2016
	£	£
Trade debtors	2,160	2,140
Prepayments	3,211	-
	<u>5,371</u>	<u>2,140</u>

6 Creditors and accruals	2017	2016
	£	£
Other creditors	6,745	7,984
Accruals	2,550	1,653
	<u>9,295</u>	<u>9,637</u>

7 Particulars of Individual Funds and analysis of assets and liabilities representing funds

	Unrestricted funds	Restricted funds	2017 Total	2016 Total
	£	£	£	£
Tangible Fixed Assets	368,396	-	368,396	368,504
Current Assets	55,597	-	55,597	56,220
Current Liabilities	(9,295)	-	(9,295)	(8,283)
	<u>414,698</u>	<u>-</u>	<u>414,698</u>	<u>416,441</u>