

**UNAUDITED FINANCIAL STATEMENTS**

**of**

**THE HUB OF WISHES**

(Reg'd Charity number 1097989)

**for the year ended 30 April 2019**

**Contact:**

Joanne Howe  
16 Kirkstone Place  
Newton Aycliffe  
County Durham  
DL5 7DW

**Trustees:**

Lesley Bailey (Chairman)  
Helen Mclean (Vice Chairman)  
Brenda Hutchinson (Secretary)  
Andrea Jane Walker (Treasurer)  
Stewart Findlay Crowe  
Angeline Paniccia  
Evelyn French  
Alan Armstrong  
Dave Hellem  
John Parlour  
Shirley Longworth

**Bank:**

Santander  
43-45 High Row  
Darlington  
Co Durham  
DL3 7QW

**Accountants:**

Mitchell Gordon LLP  
Accountants and Statutory Auditors  
43 Coniscliffe Road  
Darlington  
Co. Durham  
DL3 7EH

**THE HUB OF WISHES  
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for the year ended 30 April 2019**

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE HUB OF WISHES**

We have performed an independent examination of the financial statements of The Hub of Wishes for the year ended 30 April 2019 on pages 4 to 7.

Our work has been undertaken so that we might state to the trustees those matters we are required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newton Aycliffe Mind and the trustees as a body, for our work, for the report, or for the opinions we have formed.

**Respective Responsibilities of trustees and independent examiner**

The Trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and,
- to state whether particular matters have come to my attention.

**Basis of independent examiners report**

The examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statements below.

**We read the Trustees Annual Report which is presented with the accounts and report on any such matters that are not in agreement.**

**Independent examiners statement**

In connection with the examination no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

J C Beadnall  
Mitchell Gordon LLP  
Accountants and Statutory Auditors  
43 Coniscliffe Road  
Darlington  
Co. Durham  
DL3 7EH

Date : 9 September 2019

**THE HUB OF WISHES**  
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**Statement of Financial Activities**

	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2019 £</b>	<b>TOTAL 2018 £</b>
<b>RECEIPTS</b>					
Grants	<b>2</b>	59,581.67	960.00	60,541.67	33,220.55
Refreshment sales and fundraising		10,050.50	-	10,050.50	10,747.00
Investment income		19.54	-	19.54	6.31
<b>TOTAL INCOMING RESOURCES</b>		<u>69,651.71</u>	<u>960.00</u>	<u>70,611.71</u>	<u>43,973.86</u>
<b>RESOURCES EXPENDED</b>					
Salaries and National Insurance	<b>3</b>	43,435.96	-	43,435.96	38,055.92
Pension		-	-	-	253.89
Rent		2,593.32	-	2,593.32	2,668.65
Rates and water		246.51	-	246.51	480.23
Light and heat		2,841.05	-	2,841.05	2,449.88
Insurance		730.08	-	730.08	801.67
Accountancy and payroll		1,078.00	-	1,078.00	1,193.80
Telephone and internet		1,056.21	-	1,056.21	1,094.60
Printing, stationery and advertising		477.69	-	477.69	8.18
Property repairs and maintenance		583.12	-	583.12	1,978.55
General running costs		5,129.67	960.00	6,089.67	4,879.08
<b>TOTAL RESOURCES EXPENDED</b>		<u>58,171.61</u>	<u>960.00</u>	<u>59,131.61</u>	<u>53,864.45</u>
<b>NET MOVEMENT IN FUNDS</b>		11,480.10	-	11,480.10	(9,890.59)
<b>BALANCE BROUGHT FORWARD AT 1 MAY 2018</b>		19,658.60	-	19,658.60	29,549.19
<b>BALANCE CARRIED FORWARD AT 30 APRIL 2019</b>		<u>31,138.70</u>	<u>-</u>	<u>31,138.70</u>	<u>19,658.60</u>

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**Balance Sheet**

	Note	2019	2018
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	4	1,563.86	533.45
Cash at Bank:			
Santander Current account		22,040.61	5,293.05
Santander Instant Saver account		20,048.15	15,028.61
Cash in hand		50.00	519.05
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	5	(12,563.92)	(1,715.56)
<b>NET CURRENT ASSETS</b>		<u>31,138.70</u>	<u>19,658.60</u>
<b>NET ASSETS</b>		<u>31,138.70</u>	<u>19,658.60</u>
<b>FUNDS</b>			
Unrestricted		31,138.70	19,658.60
Restricted		-	-
		<u>31,138.70</u>	<u>19,658.60</u>

Approved by the trustees on 9 September 2019 and signed on its behalf by:

Lesley Bailey (Chairman)

Brenda Hutchison (Secretary)

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**Notes to the Financial Statements**

**1. ACCOUNTING POLICIES**

The Financial Statements have been prepared in accordance with the applicable accounting standards and the Charities SORP FRS 102 (Statement of Recommended Practice).

The financial statements have been prepared under the historical cost convention, using the accruals accounting basis.

Funds

Unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the charity are also unrestricted and are determined by the trustees.

Restricted funds represent the funds of the charity that are subject to restrictions regarding their use but are still within the objects of the charity. All transactions are recorded separately from the general fund to allow easy identification. At the end of the project for which the funds were received any surplus or deficit is transferred into the unrestricted fund unless the grant provider has specifically instructed otherwise.

The accounts include all transactions, assets and liabilities for which the charity is responsible in law.

Incoming Resources

These are included in the Statement of Financial Activities when:

- The charity becomes entitled to the resources,
- The trustees are virtually certain they will receive the resources, and
- The monetary value can be measured with sufficient reliability

Grants to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is reasonably certain.

Incoming resources have been analysed according to their natural classifications.

Resources Expended

These are included in the Statement of Financial Activities when there is a legal or constructive obligation committing the charity to pay out resources.

Resources expended have been analysed according to their natural classifications.

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**Notes to the Financial Statements**

Fixed Assets

Fixtures, fittings and equipment

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired. If an asset is acquired with specific grant funding however, it goes through the Statement of Financial Activities, matching the income received with the expenditure during the year.

Current assets

These include short term deposits held on deposit at the bank.

Current liabilities

Deferred income

Any funding received in advance is carried forward to the next financial year to be matched against the relevant expenditure.

**2. GRANTS RECEIVED**

Grants receivable during the year are as follows:

Durham County Council - Service Level Agreement	27,217.67
Durham County Council - Evening Service	4,000.00
Durham County Council - Boxercise	960.00
NHS Health Improvement Fund	10,000.00
National Lottery Awards for All	6,864.00
Garfield Weston Foundation	5,000.00
The Allen Lane Foundation	4,000.00
Masonic Charitable Foundation	2,500.00
	<u>£60,541.67</u>

**3. STAFF COSTS**

During the year the charity employed 2 members of staff, none of whom earned £60,000 p. a. or more.

There was no trustee's remuneration or other benefits for the year ended 30 April 2019 nor for the year ended 30 April 2018.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
Prepayments and accrued income – unrestricted	<u>1,563.86</u>	<u>533.45</u>

**5. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
Accruals – unrestricted	1,060.00	1,134.96
Deferred income – unrestricted	10,468.33	-
Social Security and other taxes - unrestricted	<u>1,035.59</u>	<u>580.60</u>
	<u>12,563.92</u>	<u>1,715.56</u>