

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2018
FOR

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2018

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THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective and aims of the charity are:

To preserve and propagate the Christian Orthodox faith and traditions as contained in the Holy Scriptures, as practised in the life of the Church, as confirmed by the Ecumenical and local councils and as interpreted, preserved and taught by the Great Church of Christ, the Ecumenical Patriarchate of Constantinople.

To preserve the original language of the New Testament in Divine Worship and in the Ecclesiastical life of the faithful, and to minister to the people through canonical services conducted according to the order of the Great Church of Constantinople by canonical priests, and through sermons and through catechism and Greek Language Schools.

To establish schools for the teaching of Greek Orthodox education.

To receive into the Orthodox Christian faith, by Baptism or Charismatic, all those who freely decide and sincerely desire to adopt the Orthodox Christian faith, and to live in accordance with its spiritual and moral teaching.

To undertake charitable work for the benefit of those who need protection, assistance and medical care, to make grants to organisations (including schools and charities), to provide services (including care/counselling).

To support and to assist in the charitable objects of the unincorporated body known as The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No:1049541).

The trustees are pleased to report that in their opinion the objectives were generally met.

Significant activities

The charity's significant activities are the Sunday services, weddings, christenings, dinner and dance functions.

Public benefit

The trustees confirm that they have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their function.

Volunteers

All trustees perform their duties on a voluntary basis. Ladies of the congregation help with ancillary duties, including community care, church functions and fundraising.

ACHIEVEMENT AND PERFORMANCE

The results for the financial year of the charity are shown in the annexed financial statements. The Trustees have acknowledged that this year has been partially difficult in regards of collecting donations from followers. The reduction is mainly attributed to the uncertainty of the economy, family life expense increases, less disposable income, the strain businesses have felt and the largest donators not contributing as much.

The Trustees hope to see an increase in donations received in the year end to 31st of December 2019.

FINANCIAL REVIEW

Principal funding sources

The Charity generates income from a variety of sources, principally related to activities based in and around the Church. The majority of income is derived from donations, sales of candles, collections and fees for church services. In addition the Charity organises two annual Dinner and Dances, and other functions throughout the year which generate additional income.

Review of Charity's financial position

The results of the Charity are set out on Page 6-13. The Trustees applied the same controls on expenses and therefore the financial statements show a surplus of £282 (2017: £3,196). The Trustees are confident that the expenditures will be reduced and safeguard the Charity's ability to generate forthcoming income.

With effect from 1 July 2005 The Board agreed to accept delegation from The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Charity Registration Number 1049541) that all the operations for the Charity including all income, hire and letting of the premises, making all payments for running and administration.

Reserves policy

The Trustees reserves policy is to retain surplus funds to maintain sufficient working capital for the charity and its related charity.

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

FUTURE PLANS

The Community Board's aims are:

- A To attract younger members to our community.
- B To improve the church grounds.
- C To promote attendance at our Saturday morning services in English.
- D To find local accommodation suitable for community and pastoral needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees of the charity who are also trustees of the unincorporated body The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No:1049541) must be members of the Community.

All members are eligible to stand for election. Applicants are appointed by voting and four are selected and appointed by his Eminence the Archbishop of Thyateira and Great Britain in consultation with the parish priest. The trustees will serve a term of two years. The trustees are familiar with the practical work of the charity.

Organisational structure

The charity is governed by its trustees who comprise the Community Board. The Community Board comprises the elected members of the unincorporated body known as The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (Registered Charity No.1049541).

The members of the charity are the persons serving on the Community Board. Each person who is a member of the Community Board shall, at the time of this appointment to the Community Board, become a member of the charity and on ceasing to be a member of the Community Board, for any reason, shall at the same cease to be a member of the charity.

The Trustees meet ten times a year to administer the affairs of the charity. The Trustees elect a Chairman, a Vice-Chairman, a Treasurer and a Secretary to carry out day-to-day functions.

The presiding priest by virtue of his canonical ordination administers the priestly duties which consist in shepherding the Parish entrusted to his care, directing its orderly life, preserving its unity and keeping it faithful to its divine purpose.

The Trustees appoint sub-committees to develop, administer and promote fund raising, religious festivals and charitable causes.

Induction and training of new trustees

All trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the projections and recent financial performance of the charity. At the first board meeting the trustees will elect the Chair, Treasurer and Secretary. The Chair co-ordinates all the charity's activities including meetings, functions, fund raising committees and liaises with the priest and staff.

The Treasurer maintains the financial records, management reports, budgeting and the preparation of financial statements. The Secretary maintains the minutes and correspondence. All other trustees are on a rota for church services, candle sales, collections and fund raising.

Wider network

The charity is under the auspices of The Greek Archdiocese of Thyateira and Great Britain.

Related parties

The charity is governed by its trustees who are also elected members and trustees of The Greek Orthodox Community "The Twelve Apostles" Hertfordshire and donates a substantial amount of its surplus to the unincorporated body.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05059031 (England and Wales)

Registered Charity number
1108369

Registered office
Church Kentish Lane
Brookmans Park
Hatfield
Hertfordshire
AL9 6NG

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Archbishop Gregorios of Thyateira & Great Britain

Mr D A Liveras

Mr L Loizou

Mr D Habeshis

Mrs Y Nicholas

Mr M Piliinas

Mr S Mastrides

Mr S A Savva

Mr L Christodoulou

Mr A Kyprianides

Mr A C Michael

Mr Y Pontikis

Mr M Adamou

Mr J Chronias

Mrs C D Constantinou

Mr E Kritikos

Archbishop

Custodial Trustee

Custodial Trustee

Custodial Trustee

Custodial Trustee

Management Trustee-Chairman

Management Trustee-Assistant Treasurer

Management Trustee-Secretary

Management Trustee

Management Trustee

Management Trustee

Management Trustee

Management Trustee

Management Trustee

Management Trustee

Management Trustee-Treasurer

Company Secretary

S A Savva

Independent examiner

D Christoforou

Institute of Chartered Accountants of Scotland

AC Partners LLP

Chartered Accountants

869 High Road

London

N12 8QA

Solicitors

Nicholas & Co.

18 Wigmore Street

London

W1U 2RG

Bankers

Cynergy Bank Limited

PO Box 17484

87 Chase Side

London

N14 5WH

CHARITABLE DONATIONS

During the year under review, the charity donated £47,029 (2017: £50,524) to charitable causes, including £28,190 (2017: £38,367) to the unincorporated charity The Greek Orthodox Community "The Twelve Apostles" Hertfordshire (registered Charity No. 1049541), £5,200 for Archdiocese of Thyateira Great Britain, £1,000 to Cental Fund Limited, £7,100 to Xenophontos Monastery and the balance to various charitable causes.

Approved by order of the board of trustees on 23 September 2019 and signed on its behalf by:

M Piliinas - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

Independent examiner's report to the trustees of The Greek Orthodox Community The Twelve Apostles Hertfordshire Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants of Scotland which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

D Christoforou
Institute of Chartered Accountants of Scotland
AC Partners LLP
Chartered Accountants
869 High Road
London
N12 8QA

23 September 2019

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Other trading activities	2	362,573	-	362,573	273,902
Total		<u>362,573</u>	<u>-</u>	<u>362,573</u>	<u>273,902</u>
EXPENDITURE ON					
Raising funds		85,608	-	85,608	35,526
Charitable activities		276,683	-	276,683	235,180
Managing and Administering Charity		<u>276,683</u>	<u>-</u>	<u>276,683</u>	<u>235,180</u>
Total		<u>362,291</u>	<u>-</u>	<u>362,291</u>	<u>270,706</u>
NET INCOME		<u>282</u>	<u>-</u>	<u>282</u>	<u>3,196</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		22,215	-	22,215	19,019
TOTAL FUNDS CARRIED FORWARD		<u><u>22,497</u></u>	<u><u>-</u></u>	<u><u>22,497</u></u>	<u><u>22,215</u></u>

The notes form part of these financial statements

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

BALANCE SHEET
AT 31 DECEMBER 2018

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
FIXED ASSETS					
Tangible assets	8	840	-	840	-
CURRENT ASSETS					
Stocks	9	3,536	-	3,536	3,986
Debtors	10	22,719	-	22,719	16,487
Cash at bank and in hand		1,198	-	1,198	7,331
		<u>27,453</u>	<u>-</u>	<u>27,453</u>	<u>27,804</u>
CREDITORS					
Amounts falling due within one year	11	(5,796)	-	(5,796)	(5,589)
NET CURRENT ASSETS		<u>21,657</u>	<u>-</u>	<u>21,657</u>	<u>22,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,497	-	22,497	22,215
NET ASSETS		<u><u>22,497</u></u>	<u><u>-</u></u>	<u><u>22,497</u></u>	<u><u>22,215</u></u>
FUNDS	12				
Unrestricted funds				22,497	22,215
Restricted funds				-	-
TOTAL FUNDS				<u><u>22,497</u></u>	<u><u>22,215</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 23 September 2019 and were signed on its behalf by:

M Pilinas -Trustee

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Donations	91,184	70,270
Membership	3,665	3,010
Books	3,305	2,335
Other Functions	19,199	2,310
Candles	46,927	46,732
Services	77,035	85,498
Dinner and Dance	16,732	17,019
Ladies Auxiliary Functions	7,758	8,717
Greek Evenings	7,680	5,445
Church Trip	50,650	3,455
Collections	38,438	29,111
	<u>362,573</u>	<u>273,902</u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

3. GRANTS PAYABLE

	2018	2017
	£	£
Managing and Administering Charity	47,029	50,524
	<u>47,029</u>	<u>50,524</u>

The total grants paid to institutions during the year was as follows:

	2018	2017
	£	£
The Greek Orthodox Community "The Twelve Apostles" Hertfordshire	28,120	38,367
Greek Orthodox Archdiocese Thyateira And Great Britain Community Central Fund Limited	1,000	1,000
General Donations	5,609	4,086
Greek Orthodox Archdiocese of Thyateira and Great Britain	5,200	1,000
Xenophontos Monastery	7,100	-
Brazeville Church	-	6,071
	<u>47,029</u>	<u>50,524</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	210	-
	<u>210</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
Priests	2	2
Secretarial	1	1
Administrative	4	4
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Other trading activities	272,777	1,125	273,902
Total	<u>272,777</u>	<u>1,125</u>	<u>273,902</u>
EXPENDITURE ON			
Raising funds	35,526	-	35,526
Charitable activities			
Managing and Administering Charity	234,055	1,125	235,180
Total	<u>269,581</u>	<u>1,125</u>	<u>270,706</u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	<u>Unrestricted fund</u> £	<u>Restricted funds</u> £	<u>Total funds</u> £
NET INCOME	3,196	-	3,196
RECONCILIATION OF FUNDS			
Total funds brought forward	19,019	-	19,019
TOTAL FUNDS CARRIED FORWARD	<u>22,215</u>	<u>-</u>	<u>22,215</u>

8. TANGIBLE FIXED ASSETS

		Fixtures and fittings £
COST		
Additions		<u>1,050</u>
DEPRECIATION		
Charge for year		<u>210</u>
NET BOOK VALUE		
At 31 December 2018		<u>840</u>
At 31 December 2017		<u>-</u>

9. STOCKS

	2018 £	2017 £
Stocks	<u>3,536</u>	<u>3,986</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Prepayments and accrued income	<u>22,719</u>	<u>16,487</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Social security and other taxes	2,994	3,549
Other creditors	302	-
Accrued expenses	2,500	2,040
	<u>5,796</u>	<u>5,589</u>

12. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds GENERAL FUND	22,215	282	22,497
TOTAL FUNDS	<u>22,215</u>	<u>282</u>	<u>22,497</u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds GENERAL FUND	362,573	(362,291)	282
TOTAL FUNDS	<u>362,573</u>	<u>(362,291)</u>	<u>282</u>

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds GENERAL FUND	19,019	3,196	22,215
TOTAL FUNDS	<u>19,019</u>	<u>3,196</u>	<u>22,215</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds GENERAL FUND	272,777	(269,581)	3,196
Restricted funds Patriarch Fund	1,125	(1,125)	-
TOTAL FUNDS	<u>273,902</u>	<u>(270,706)</u>	<u>3,196</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds GENERAL FUND	19,019	3,478	22,497
TOTAL FUNDS	<u>19,019</u>	<u>3,478</u>	<u>22,497</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds GENERAL FUND	635,350	(631,872)	3,478
Restricted funds Patriarch Fund	1,125	(1,125)	-
TOTAL FUNDS	<u>636,475</u>	<u>(632,997)</u>	<u>3,478</u>

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018

13. RELATED PARTY DISCLOSURES

During the year, the trust made donations amounting to £28,120 (2017: £38,367), to The Greek Orthodox Community "The Twelve Apostles" Hertfordshire.

The Trustees of the Trust are also Trustees of The Greek Orthodox Community " The Twelve Apostles" Hertfordshire.

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Other trading activities		
Donations	91,184	70,270
Membership	3,665	3,010
Books	3,305	2,335
Other Functions	19,199	2,310
Candles	46,927	46,732
Services	77,035	85,498
Dinner and Dance	16,732	17,019
Ladies Auxiliary Functions	7,758	8,717
Greek Evenings	7,680	5,445
Church Trip	50,650	3,455
Collections	38,438	29,111
	<hr/>	<hr/>
	362,573	273,902
 Total incoming resources	 362,573	 273,902
 EXPENDITURE		
Raising donations and legacies		
Candles	13,463	8,708
Services	2,731	14,180
Dinner and dance	2,460	8,905
Ladies auxiliary functions	200	196
Books	11,526	2,222
Greek Evenings	4,578	-
Church Trip	50,200	1,084
	<hr/>	<hr/>
	85,158	35,295
 Other trading activities		
Opening stock	3,986	4,217
Closing stock	(3,536)	(3,986)
	<hr/>	<hr/>
	450	231
 Charitable activities		
Grants to institutions	47,029	50,524
 Support costs		
Management		
Wages	127,179	114,885
Social security	7,092	5,894
Pensions	7,136	6,010
Rent and rates	12,698	12,786
Insurance	4,823	5,153
Light and heat	10,001	6,748
Telephone	2,110	1,602
Postage and stationery	5,813	4,205
Sundries	770	389
Repairs and renewals	17,719	5,579
Computer expenses	2,502	4,872
Travelling	9,569	5,776
Gifts for volunteers	7,186	3,562
Accountancy Fees	3,460	2,040
Trustee training	304	-
Fixtures and fittings	210	-
	<hr/>	<hr/>
	218,572	179,501

This page does not form part of the statutory financial statements

THE GREEK ORTHODOX COMMUNITY THE TWELVE
APOSTLES HERTFORDSHIRE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 £	2017 £
Finance		
Bank charges	732	655
Governance costs		
Legal fees	10,350	4,500
	<hr/>	<hr/>
Total resources expended	362,291	270,706
	<hr/>	<hr/>
Net income	282	3,196
	<hr/> <hr/>	<hr/> <hr/>