

Upper Stratton Baptist Church Swindon

TRUSTEES REPORT AND FINANCIAL STATEMENTS 31 December 2018

LEGAL INFORMATION

Upper Stratton Baptist Church is a registered charity - No. 1133910

Church Address

Upper Stratton Baptist Church
Green Road
Upper Stratton
Swindon, SN2 7JA

Property Trustees (Church property at Green Road)

West of England Baptist Association
The Old Forge
Broome Hill
Stapleton
Bristol, BS16 1DN

Property Trustees (Manse at 62 Farrfield)

Baptist Union Corporation Ltd
Baptist House
PO Box 44
129 Broadway
Didcot, OX11 8RT

Bankers

The Church's bankers are Cooperative Bank, whose registered office is at 1 Balloon Street, Manchester, M60 4EP.

Independent Examiner

Ian Wakeham, FCMA CGMA, has been appointed as Independent Examiner for the financial year 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church is governed by a Constitution which was adopted in 2009 and which is in the form of the Approved Governing Document for Baptist Churches. In line with this document, the Church operates under the authority of the Church Members Meeting, which is open to all members of the Church Members and operates with a quorum of 20% of Church Members. The Church Members Meeting appoints Trustees to oversee the running of the Church. The Trustees are

- The Minister, as appointed from time to time from the list of Accredited Ministers of the Baptist Union of Great Britain.
- Up to 10 Leaders (currently) who are each appointed for a 3-year term by the Church Members Meeting. Leaders may stand for re-election at the conclusion of their term of office and there is no restriction on the number of terms they may serve. Except for the Minister, any individual must have been a member of the church for at least a year prior to being eligible for appointment as a Trustee.

The Trustees received no payment for their work as Trustees during 2018.

TRUSTEES REPORT

OBJECTIVES AND ACTIVITIES

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. In fulfilling this purpose, the Church engages in a range of activities, either on its own or with others, that will vary from time to time with activities being initiated, expanded or closed down as appropriate.

In planning the Church's activities for the year, the Trustees considered the Charity Commission's guidance on public benefit.

USBC holds regular services of public worship throughout the year at 9.15am and 11.00am every Sunday morning (except for the 4th Sunday of the month, when a joint service is held at 11.00am) at the church premises, with Communion incorporated within both morning services once a month. These services include praise and worship, prayer and Bible teaching. Our minister, Revd Simon Govier, leads and preaches at most services but we are fortunate to have several internally-based lay preachers who also share responsibility for preaching.

Groups for children and young people are run during our services, tailored to the specific needs of each age group. Members of the prayer team are available after both morning services to meet with anyone who feels in need of prayer. In addition to the morning services, our evening services include Café Church (1st Sunday), Prayer & Praise (2nd Sunday), Prayer & Healing (3rd Sunday), and a Fellowship evening (5th Sunday, when applicable). A periodic 'Wholeness and Healing' service has also been introduced during 2018.

The Church organises prayer meetings each Tuesday morning and on the last Saturday of each month to provide opportunities to pray together on issues facing the church, our members, our local community and our world. We also operate an email/telephone prayer chain through which members may request prayer from time to time.

USBC promotes and supports regular home groups for members to gather for fellowship, Bible study and prayer. The Vine coffee morning takes place every Tuesday, providing an opportunity for fellowship for members of our local community, whilst the Wednesday Fellowship engages local speakers and provides a forum for discussion on topics of interest to members. On the 3rd Thursday of each month a minibus trip to places of interest or attractions is organised for Members and friends.

We support the wider work of the Baptist denomination through our membership of the Baptist Union of Great Britain and the West of England Baptist Association as well as through our financial contribution to the Home Mission scheme. We also support BMS World Mission financially and through prayer support for our link missionaries; Paul and Sarah Brown in Thailand and James and Ruth Neve in India.

We have close connections with several local charities, notably Swindon Youth for Christ and Willows Counselling Service, both of which receive regular financial support from USBC. Links with other charitable organisations are maintained predominantly through individuals within the Church who have a particular heart for them. These include The Filling Station, a local charity that provides food and provisions to those in need on the streets of Swindon; Samaritan's Purse, which distributes Christmas gifts to needy children in deprived areas of the world via the Shoebox scheme; and Compassion UK, which administers our financial provision for a Sponsored Child in Kenya. An overview of personal donations made in 2018 is in Note 9 to the financial statements.

REVIEW OF THE YEAR

Since the appointment of our new minister, Revd Simon Govier, in September 2016, a number of new key initiatives have been introduced into the life and ministry of the church. One of these was to formally create a Ministry Report from each of our main charitable activity areas, and to then identify a Vision Statement for each of those areas to guide and focus our progress in the short and medium term. This year's document was formally approved by the Church Meeting in September 2018.

A key spin-off from this initiative was to conduct an assessment of the gifting and abilities amongst the membership and others involved in the life of the church. The purpose of this was to identify, primarily to the individuals concerned, where their strengths and weaknesses lay, within an overall church challenge to look carefully at the extent to which the various activities undertaken are being overseen by persons suitably gifted for those roles. All new positions for appointment are publicised highlighting the specific areas of gifting and ability needed for that role, to help members discern whether they themselves or others would be suitable for consideration.

The church encourages all its members and friends to be involved in a local house group where spiritual growth and nurturing can be fostered, alongside fellowship and pastoral care. These groups have become a source of much blessing, rising from around 25% of membership in regular attendance at the beginning of the year to about 65% of the membership at the year end. New groups have been formed as more people have wanted to get involved or where the existing groups have got too big to be practical. The study material for these groups has been partly based on the various series held church-wide in the Sunday morning preaching. During Lent (in February and March) there was a series entitled "Eat Pray Share" where the topic of Holy Communion was considered in some detail. In June and July, the series focused on the experience and teaching of St. Paul, and in October there was a 7-week study entitled "Christianity Explored" which looked at the core principals of the Christian faith.

Nurturing and maintaining links with children and young people is difficult for many churches in the UK. We rejoice that we have been able to fill the role of Head of Ministry for Children. Head of Ministry for Young People remains vacant but the work of engagement continues in the life of the church. On Sunday mornings, children have a time of worship and receive Christian teaching at Kidzone which during 2018 has been revamped into a more relevant and engaging format. On Tuesday evenings, KidzClub attracts upwards of 40 children per week from the surrounding community, many of whom are unchurched. A group catering for parents, grandparents and carers of babies/toddlers - Seedlings - meets on Friday mornings and continues to thrive.

Regular meetings of the Pastoral Care team take place bi-monthly which, after reflection from Scripture, are followed by prayer requests and discussion of known concerns. Confidentiality remains an important aspect of this group, and people's situations are only discussed with the express prior permission from the person concerned. However, we have been encouraged and our ministry affirmed through known answers to prayer in a number of specific situations. Membership of the team at the beginning of 2018 was 5 and this has remained steady throughout the year. Members or friends who are sick or housebound are visited in their homes, either by the minister, the Ministerial Assistant, or Head of Ministry. If requested, or when appropriate, communion is shared with them. A total of 350 Pastoral Care sessions were conducted during 2018. These included preparation for baptism, marriage preparation and ongoing support for individuals or families in need of help.

Following the success in 2017, we again held a week-long summer club called 'Summershine' during the school holidays, which was open not only to children with whom we currently have contact but was also

promoted within local schools. The theme of the event was "Game On", and it was led by a mission team of from the USA. We were greatly blessed again, building on our experience from 2017, and in the course of the week contact was established with around 60 children, many new to the church.

As part of our efforts to reach out to the local community, in the week leading up to Christmas USBC again ran a 'pop-up' cafe next to the local shops with the purpose of promoting the real meaning of Christmas amongst the people of Upper Stratton. Each passer-by was offered a free hot drink and a mince pie, free literature was available to take away and a listening ear provided to anyone who wanted to chat. Invitations for prayer requests were taken up by several people and a total of 850 mince pies were given away. The event was repeated at Easter, offering hot cross buns, with similar success.

Another success in 2018 has been the introduction of 'Make Lunch' which brings relief to struggling families through holiday lunch clubs. Each club provides free, hot and healthy meals to local families, provides support to some of the most vulnerable children in our community and, in addition, builds relationships with those in need of the loving care of the church family. Over 100 meals were cooked and served.

A church 'Away Day' was held in September when we met together to explore the important part which families have to play in our church community.

Despite these initiatives and building on the existing work and ministry of the church generally, it has again been disappointing that we have not seen the membership of USBC grow more significantly. At the beginning of 2018 our membership was 95 and this has remained fairly constant over the year. The deaths of some long-standing members has been a cause for sadness. Nevertheless, USBC has rejoiced in welcoming 2 new members into fellowship during the year, and this gives us reason to be encouraged that we are being faithful to God in the mission and life we have as part of the Body of Christ.

As we look to the future under the leadership of Simon Govier, alongside the Leadership Team who head up the key Ministry activities within the church, we are confident of God's loving hand upon the fellowship. Upper Stratton Baptist Church is very busy! This Annual Report will hopefully give you a good flavour of that and we thank God for all those who contribute so generously to the life of the Church. As we read about what God has done over the past year may we all rededicate ourselves to the exciting future that the Lord has in store for us.

TRUSTEES AND LEADERSHIP TEAM

The names of all the Trustees who have served during the accounting period are noted below with the dates of appointment and/or resignation where these fall within the same period.

Name	Role	Date of Appointment	Date of Resignation
Revd Simon Govier	Minister		
Trevor Morkham	Head of Ministry for Finance		
Mary Palmer	Head of Ministry for Pastoral Care		
Donna Cook	Head of Ministry for Children	24.07. 2018	
John Simmonds	Head of Ministry for Property		
Dave Alderson	Head of Ministry for Worship		
*Dave Alderson	Head of Ministry for Young People		
*Revd Simon Govier	Head of Ministry for Missions		
*John Simmonds	Head of Ministry for Fellowship		

* Acting Head of Ministry

POST HOLDERS

Name	Post Holder	Ministry Team
BMS Representative	Janet James	Missions
Christian Aid Representative	<i>Currently vacant</i>	Missions
Home Mission Representative	<i>Currently vacant</i>	Missions
SYFC Representative	<i>Currently vacant</i>	Young People
Compassion Representative	Susanna Dodson	Missions
Wednesday Fellowship	Simon Govier / Ann Davis	Fellowship

OFFICE HOLDERS

Name	Post Holder	Ministry Team
Alpha Co-ordinator	Dave Alderson	Missions
BMS Birthday Scheme	Ann Davis	Finance
Catering Co-ordinator	Lynda Mitchell	Fellowship
Church Meeting Minute Taker	John Simmonds	
Communications Officer	Chris Butcher	
Creche Co-ordinator	<i>Currently vacant</i>	Children
Data Protection Co-ordinator	Chris Butcher	Worship
Filing Station Co-ordinator	Barbara Furber	Missions
Flower Co-ordinator	Anne Wang	Fellowship
FrEED Co-ordinator	Tracy Mendis	Pastoral Care
Health & Safety Co-ordinator	<i>Currently vacant</i>	Property
Independent Persons	Doreen Grey	Children & Young People
	<i>Currently vacant</i>	
Kidzone 2 Co-ordinator	Anne Wang	Children
Kidzone 1 Co-ordinator	Rebekah Govier	Children
KidzClub Co-ordinator	Anne Wang	Children
Lighthouse Co-ordinator	<i>Currently vacant</i>	Young People
Make Lunch Co-ordinator	Lynda Mitchell	Children
Pop-up café Co-ordinator	Martyn Cook	Mission
Prayer Chain Co-ordinator	Val Griffin	Prayer
Preaching Co-ordinator	Simon Govier	Missions
Public Address Co-ordinator	John Simmonds	Worship
Service Recordings Co-ordinator	Mary Palmer	Pastoral Care
Safeguarding Officer	Donna Cook	Children & Young People
Seedings Co-ordinator	<i>Currently vacant</i>	Children
SHAPE Assessment Co-ordinator	Mary Palmer	Pastoral Care
Small Groups Co-ordinator	Simon Govier	Pastoral Care
Transport Co-ordinator	Martyn Cook	Pastoral Care
WEBA Representative	Martyn Cook	Missions
Website Co-ordinator	Chris Butcher	Missions

Staff Team

Administrator - Tracy Mureithi

CHURCH FINANCES

The Church once again ended the year in a relatively healthy financial position, showing a net surplus of around £2,750 in the Unrestricted (General) Fund for the year. However, the strength of the Church's finances owed much to the generosity of the Membership and of regular givers, reflected particularly in the proceeds arising from our annual Gift Day (approximately £7,200) and the donation of over £14,000 made by one Member in support of the costs associated with employing our minister. Primarily as a consequence of this increase in giving, General Fund income in 2018 was about £15,350 up on the previous year, whilst there was a corresponding increase in General Fund expenditure of almost £11,600. Out of total expenditure of £88,110 from the General Fund, the sum of £10,270 (over 11.5%) represented donations made by the Church to various organisations which it supports either regularly or on an occasional basis.

At the end of 2018 there was a balance of £6,736 in the four Designated Funds, a reduction of around £2,500 compared with the figure at the start of the year. There were no major items of expenditure during the year, whilst around two-thirds of the expenditure from the Designated Funds was incurred in the routine maintenance and upkeep of the church premises. The Memorial Fund, created to set aside money to cover the cost of any significant capital items purchased or projects undertaken by the Church, had a balance of £7,529 at the end of 2018, an increase of £2,270 on the previous year.

Looking ahead to 2019, we are proceeding on the basis of a more-or-less balanced budget. However, this has only been possible as a result of a pledge from one very generous and dedicated church member who has committed to provide financial support towards the cost of employing our minister, without which we would be looking at a deficit of around £25,000 by the end of the year. As was the case in 2017, but even more so in this and future years, the main challenge for the Church going forwards in the longer term will be to find a way of increasing our regular income so that we are able to meet the full cost of employing our minister without the need to repeatedly draw on our reserves.

RESERVES POLICY

It is the policy of Upper Stratton Baptist Church to hold sufficient reserves in its Unrestricted (General) Fund to ensure the Church is in a position to meet its obligations in the event of a significant deterioration in its finances, or a major cost (e.g. a building repair) arising. Specifically, our policy is to hold a sum equivalent to the full cost of employing our minister for six months and our administrator for two months, plus an additional contingency of £10,000. This policy is reviewed annually in conjunction with the presentation of the Annual Accounts.

The Trustees have calculated that our reserves policy as currently expressed requires us to hold approximately £27,500 in unrestricted reserves. At 31st December 2018 there was a total of £55,570 in the General Fund, of which £30,000 was held in a Nationwide savings account. The Trustees have committed to maintaining a balance of at least £27,500 in this account in order to ensure that sufficient reserves are held. Taking into account our anticipated income and projected expenditure during 2019, the Trustees take the view that our current reserves are sufficient to comply with the policy as stated.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

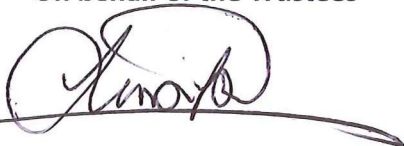
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable organisation's auditor is unaware;
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

On behalf of the Trustees

A handwritten signature in dark ink, appearing to read 'Simon Govier', with a long horizontal flourish extending to the right.

Revd. Simon Govier

Minister

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UPPER STRATTON BAPTIST CHURCH.

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 December 2018.

Respective responsibilities of trustees and examiner

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable proper understanding of the accounts to be reached.



Ian Wakeham, FCMA CGMA
Independent Examiner

17 Nuthatch Road
Calne SN11 9SH

UPPER STRATTON BAPTIST CHURCH
FINANCIAL STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

RECEIPTS & PAYMENT ACCOUNT

	Note	Unrestricted 2018 £	Designated 2018 £	Restricted 2018 £	TOTAL 2018 £	TOTAL 2017 £
Receipts						
Weekly offerings		46,608	-	-	46,608	43,642
Donations and other income	2	29,406	-	-	29,406	26,558
Income tax recovered on gifts		12,542	-	2,220	14,762	14,835
Investment income	3	130	-	-	130	220
Contributions for use of premises		2,183	-	-	2,183	2,650
Raised for other causes	4	-	19	1,652	1,671	1,147
Total Receipts		90,869	19	3,872	94,760	89,052
Payments						
Ministry	5	37,690	-	-	37,690	37,797
Mission	6	17,668	812	219	18,699	13,977
Upkeep of church premises	7	15,505	2,427	-	17,932	18,105
Administration	8	14,691	-	-	14,691	17,998
Amounts passed on to other causes	9	2,556	-	1,383	3,938	2,341
Total Payments		88,110	3,239	1,602	92,951	90,218
Net receipts / (payments) for the year		2,759	(3,220)	2,270	1,809	(1,166)
Transfers (to) / from funds		(700)	700	-	-	-
Cash balance at 1 January		53,511	9,256	5,259	68,026	69,192
Cash balance at 31 December		55,570	6,736	7,529	69,835	68,026

UPPER STRATTON BAPTIST CHURCH
STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Assets			
Bank and other cash balances			
Petty Cash		69	41
Co-operative Bank Account		37,765	34,077
Nationwide deposit account		30,000	30,000
Other monetary assets:			
Debtors		-	-
Loans made		-	-
Gift aid claimed but not received		-	13,750
Assets Held for Church's own use	12	2,172,318	2,009,188
Total Assets		2,240,152	2,087,875
Liabilities			
Current Liabilities	13	-	960
Pension Scheme liability	14	34,517	63,200
Total Liabilities		34,517	64,160

The accounts and statement of assets and liabilities set out on pages 3 & 4 relating to the year ending 31 December 2018 are as approved by the Trustees.

Signed:


Trevor Morkham
Treasurer


Rev Simon Govier
Minister

23rd July 2019
Date

NOTES TO THE ACCOUNTS

1. Basis of accounts

These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011.

2. Donations and other income

	Unrestricted 2018 £	Designated 2018 £	Restricted 2018 £	TOTAL 2018 £	TOTAL 2017 £
Donations	2,849	-	-	2,849	254
Gift Aid and Special Donations	21,585	-	-	21,585	19,023
Memorial Gifts	-	-	-	-	5,392
Other Income	4,972	-	-	4,972	1,889
Total Receipts	29,406	-	-	29,406	26,558

In 2017, £12,403 was received for attributable to restricted funds, £350 was attributed to Designated funds and the remaining was attributable to Unrestricted funds

3. Investment income

	Unrestricted 2018 £	Designated 2018 £	Restricted 2018 £	TOTAL 2018 £	TOTAL 2017 £
Bank interest	130	-	-	130	220
Trust income	-	-	-	-	-
Other investment income	-	-	-	-	-
Total Investment Income	130	-	-	130	220

In 2017, all £220 received was attributable to Unrestricted funds

4. Raised for Other causes

	Unrestricted 2018 £	Designated 2018 £	Restricted 2018 £	TOTAL 2018 £	TOTAL 2017 £
Christian Aid	-	-	248	248	-
Operation Agri	-	-	320	320	170
BMS World Mission	-	-	219	219	196
Swindon Night Shelter	-	-	461	461	8
Other causes	-	19	404	423	773
Total Raised for Other causes	-	19	1,652	1,671	1,147

In 2017, £1,147 was received and was attributable to Restricted funds

NOTES TO THE ACCOUNTS (Cont)

5. Ministry

	Unrestricted 2018 £	Designated 2018 £	Restricted 2018 £	TOTAL 2018 £	TOTAL 2017 £
Minister's Stipend	23,888	-	-	23,888	23,063
Pension contribution	6,440	-	-	6,440	5,700
National insurance	-	-	-	-	-
Minister's travel	176	-	-	176	2,940
Preaching Fees	376	-	-	376	658
Manse costs	2,827	-	-	2,827	2,896
Other ministry	3,983	-	-	3,983	2,540
Total Ministry	37,690	-	-	37,690	37,797

In 2017, £37,797 was attributable to Unrestricted funds

6. Mission

	Unrestricted 2018 £	Designated 2018 £	Restricted 2018 £	TOTAL 2018 £	TOTAL 2017 £
Home Mission	3,845	-	-	3,885	3,762
BMS World Mission	4,041	400	219	4,660	3,762
Youth & Children Work	3,484	-	-	3,484	2,343
Fellowship Groups	3,107	-	-	3,107	1,120
Pastoral Care	650	412	-	1,062	418
Other mission	2,541	-	-	2,541	2,572
Total Mission	17,668	812	219	18,699	13,977

In 2017, £415 was attributed to Designated funds, and the remaining was attributable to Unrestricted funds

7. Upkeep of church premises

	Unrestricted 2018 £	Designated 2018 £	Restricted 2018 £	TOTAL 2018 £	TOTAL 2017 £
Lighting and heating	6,397	-	-	6,397	6,305
Cleaning	3,126	-	-	3,126	3,096
Insurance	3,005	-	-	3,005	2,394
Repairs and maintenance	2,317	896	-	3,213	4,139
Other Premises	661	1,531	-	2,191	2,171
Total Upkeep of church premises	15,506	2,427	-	17,932	18,105

In 2017, £247 was attributable to restricted funds, and the remaining £17,858 was attributable to Unrestricted funds

8. Administration

	Unrestricted 2018 £	Designated 2018 £	Restricted 2018 £	TOTAL 2018 £	TOTAL 2017 £
Salary Costs	7,716	-	-	7,716	7,280
Printing, Postage and stationery	2,097	-	-	2,097	3,327
Telephone and IT	1,573	-	-	1,573	1,204
Advertising	-	-	-	-	-
Subscriptions	-	-	-	-	1,154
Independent Examiner Fee	3,140	-	-	3,140	4,290
Other administration	165	-	-	165	743
Total Administration	14,691	-	-	14,691	17,998

In 2017, £17,998 was attributable to Unrestricted funds

9. Amounts passed to Other Causes

	Unrestricted 2018 £	Designated 2018 £	Restricted 2018 £	TOTAL 2018 £	TOTAL 2017 £
Christian Aid	-	-	248	248	-
Operation Agri	-	-	320	320	170
Swindon Night Shelter	-	-	410	410	8
Swindon Youth for Christ	1,604	-	-	1,604	1,566
Other Causes	951	-	405	1,356	597
Total Passed to Other Causes	2,556	-	1,383	3,938	2,341

In 2017, £1,147 was attributable to Restricted funds, and the remaining £1,194 to Unrestricted funds

10. Restricted Fund Analysis

	Balance 1 Jan £	Income 2018 £	Payments 2018 £	Transfers 2018 £	TOTAL 2018 £	TOTAL 2017 £
Memorial Fund	5,259	2,220	-	-	7,479	5,259
Funds raised for Other Outside Causes		1652	1602		50	
Total Restricted Funds	5,259	3,872	1,602	-	7,529	5,259

11. Designated Fund Analysis

	Balance 1 Jan £	Income 2018 £	Payments 2018 £	Transfers 2018 £	TOTAL 2018 £	TOTAL 2017 £
Property Fund: Church	1,498	-	(1,938)	700	260	1,498
Property Fund: Manse	3,520	-	(489)		3,031	3,520
Pastoral Care Fund	2,167	19	(412)		1,774	2,167
Bursary Fund	2,071	-	(400)		1,671	2,071
Total Designated Funds	9,256	19	(3,239)	700	6,736	9,256

12. Assets Held for the Church's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee, the Baptist Union Corporation Ltd:

- Church premises at Green Road, Upper Stratton, Swindon valued in the accounts at £1,801,928 based on insured value
- Church manse at Farrfield, Swindon, valued in the accounts at £255,519 based on insured value
- The church also owns fixtures, furniture and equipment with an insured value of £114,871

13. Current Liabilities

	2018 £	2017 £
Cheques written but not cashed	-	960
Other current liabilities	-	-
Total Current Liabilities	-	960

14. Pension Scheme Liabilities

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2017 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £219 million, whilst the level of assets needed to pay benefits was £312m, giving a deficit of £93m (equivalent to a past service funding level of 70%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2019.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £288, which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until December 2028. The pension scheme liability shown in the Statement of Assets and liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £34,417 as at 31st December 2018.

The Church has been advised that the estimated cost for the church to buyout their Pension Scheme liabilities at 31 December 2018 was £186,700.

