

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN
THE BAPTIST, CHESTER.**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Revd. David Chesters, OBE - The Rector
and Chairman of the PCC

Ms R Barlow

Mr K Allen

Ms G Hopkins

Mr J Temple

Mr D Rogers

Ms G Wilson

Ms S M Cross

Ms S Hodson

Mr M F Shobbrook

Mr B Wilson

Mr T Wilson

Ms B Fairley

Ms O Nyakatawa

Ms P Corner

Mr M Probert

Mr S Oliver

(Appointed 15 April 2018)

Charity number

1144003

Independent examiner

Mitchell Charlesworth LLP
24 Nicholas Street
Chester
CH1 2AU

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report and financial statements for the year ended 31 December 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016)"

Objectives and activities

The Parish has a prime responsibility, within the unity of the Universal Church, to worship Almighty God and to proclaim and witness to His reconciling love.

The Church encourages all its members to:

- deepen their Christian understanding;
- grow and live in Faith;
- increase in awareness and fulfilment of their own ministry and service;
- share their faith with others so that they too, may know Christ;

In keeping with Christ's teaching we shall encourage Christian giving so that God's work may be resourced by God's people; giving that is generous, regular, budgeted, proportionate, sacrificial and offered prayerfully and cheerfully.

The Parish will continue to seek, welcome and encourage newcomers and visitors to its churches and to the Parish, to help those in need and to develop ecumenical relations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for the public benefit.

Achievements and performance

Achievements and performance for the year have remained in line with the previous year. Church attendances did not decline significantly during this period. The St John's project continues to welcome a large number of visitors throughout the year. The links with the University Free School have strengthened, with the school choir taking part in the annual carol service at Christmas. Further details are in the Rector's report.

Financial review

The 2018 financial year resulted in a surplus of £65,826 (2017 surplus - £30,234) .

Reserves of £56,036 (2017 - £68,197) on unrestricted funds are sufficient to cover three months' normal expenditure and are considered the minimum safe amount.

Restricted funds are maintained in accordance with the Trusts under which they are held.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Investment performance is reviewed by the trustees at least annually, the trustees are also responsible for determining how the funds of the Charity are invested. Investments made are aligned with the Charity's objectives and activities. Sufficient investment funds are deemed to be held in a form that would allow the Charity to cover most unforeseen costs.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The quota or parish share due to The Church of England unpaid at the year end was £nil (2017- £nil).

The plan for future periods is to continue and further its objectives and activities as described in the note above.

Structure, governance and management

Committees

- The Parochial Church Council (PCC) is a corporate body established by the Church of England. The registered office is The Parist Church of St. John the Baptist Church, Vicars Lane, Little St. John Street, Chester, CH1 1SN. The PCC operates under the Parochial Church Council Powers Measure. The PCC are required by order to register with the Charity Commission and the registration number is 1144003.
- The Parochial Church Council meets regularly and attends to the management and control of the Parish.
- A Standing Committee of senior members of the PCC that is The Rector, Wardens, Secretary and Treasurer, meets as necessary.
- There are other committees under the direction of the Rector that consider Worship and Pastoral activity.

Membership

The Appointment of the PCC members is governed by and set out in the Church Representation Rules.

Those who served during the year to 31st December 2018 were:

The Rector who is the Chairman of the PCC	Revd. David Chesters, OBE.
The Wardens	Blair Wilson; Malcolm Probert; Simon Oliver
The Deputy Wardens	Mike Shobbrook; David Rogers
The Readers	Keith Allen; Nan Williams
Secretary	Rachel Barlow, Gill Hopkins
Treasurer	John Temple
Electoral Roll Officer	Blair Wilson
Deanery Synod Representatives	Rachel Barlow
Elected Members	Sheila Cross; Sue Hodson; Shirley Rider; Gill Wilson; Gill Hopkins; Thomas Wilson; Bridget Fairley; Ottilia Nyakatawa

The PCC met Seven times during the period.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Revd. David Chesters, OBE - The Rector and Chairman
of the PCC

Ms R Barlow

Mr K Allen

Ms G Hopkins

Mr J Temple

Mr D Rogers

Ms G Wilson

Ms N Williams

(Resigned 1 October 2018)

Ms S M Cross

Ms S Hodson

Ms S M Rider (Deceased)

(Resigned 30 April 2018-see Rector's report for further information)

Mr M F Shobbrook

Mr B Wilson

Mr T Wilson

Ms B Fairley

Ms O Nyakatawa

Ms P Corner

Mr M Probert

Mr S Oliver

(Appointed 15 April 2018)

Rector's Report for the year ending 31 December 2018

2018 was a further year of consolidation and building up after the difficult year of 2016 and my heart surgery. Sadly, Canon Tony Boyd is still not 100% fit and we remain both prayerful and hopeful that he is now on the road to recovery. We are grateful for Fr. Andrew's support and to refresh your memory he is a retired priest from Blackburn Diocese and who like me, trained partially with the Monastic Community of the Resurrection at Mirfield in Yorkshire; and is a Trustee of the English and foundational arm of the Society of St John the Evangelist based in Cambridge Massachusetts in the United States of America. We were also again supported, as in previous years, by the Reverend George Evans, who although a retired Methodist Presbyterian, we all call Father George, and is a mainstay of the Clergy Team. Of course we highly valued our two readers Nan Williams and Keith Allen, but again sadly we lost Nan to the lilting voices of Benllech in Anglesey so that she and David could be near their daughter.

I must also record a debt of gratitude to my Wardens Simon and Malcom who have pulled out every stop imaginable to bolster St John's, bring it into the 21st Century and make it available and wanted by the wider community. The PCC as always have been very supportive and given that we no longer have a 'home' after losing the Church Hall – taken back by the Trustees of the Westminster Estate we have perforce needed to meet in Church or lastly in the Rectory. I record my thanks to the Standing Committee of Wardens and our Treasurer John Temple (thank you John for all that you do) and Gill Hopkins our PCC Secretary who works so hard getting the Agenda and Minutes together for our Meetings.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Last but not least to our thanks to our Organist Jeremy and Felix our Organ Scholar and a very dedicated Choir. I am of course supported by our Parish Administrator Loraine who works tirelessly behind the scenes to make things run as smoothly as possible. Very Sadly Shirley Rider our Social Secretary and a real stalwart of St John's lost her battle with Cancer and her funeral on 31 May showed how highly we all thought of 'our' Shirley. Similarly, in July Fred Harrison passed from this world to the next and again with his long years of service to St John's he is really missed.

In 2018, there were increased numbers at both Easter and Christmas including Easter Eve and the Midnight Mass, all other services more than held their own. Not only was the Carol Service pattern of 2016 repeated in 2017 and again this year, that is our own, that of the School and the City Club, but all three saw increased attendance.


In 2017 the School (The University Church Free School) attached to St John's moved from an informal act of worship to a much more formalised structure which met with considerable approval by teachers and pupils. However the University lost the 'franchise' and on 1 December the School became the Grosvenor Park Church of England Academy tied to St John's.

On the Secular side in 2017 we received a shock from the Organiser of the Minstrels Court who decided for reasons quite unconnected with us or the Court to withdraw from organising events in Chester. Fortunately, our Living History Organiser Cormac Bowell took over and both Living History and the Minstrels Court in 2018 were great successes. We upheld our musical tradition with the St John's Festival Orchestra Concerts, Wednesday's at One and Charity Concerts.

The St John's Project is one of the lynch-pins of the Parish and can only do its sterling work in raising money for St John's and showing our many visitors the history of the Church, because of the commitment of its Volunteers headed by Gill Hopkins and Loraine Chesters, but we do need more Volunteers.

The Parish is very much indebted to the Fellowship of St John (UK) Trust association who through the good offices of Fr Andrew who pointed us in the right direction, part fund the Salary of the Parish Administrator under a 'three year' contract.

Finally, a big thank you to the Parish



Revd. David Chesters, OBE. Rector 28/10/19

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Mr M Probert

Dated: 28th APRIL 2019.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St John The Baptist, Chester. (the charity) for the year ended 31 December 2018.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Marlon Armstrong FCCA
Mitchell Charlesworth LLP
24 Nicholas Street
Chester
CH1 2AU

Dated: 28/4/19.....

Marlon Armstrong FCCA

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2018

		Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	34,726	73,000	107,726	85,510
Charitable activities	4	48,109	19,820	67,929	47,847
Investments	5	759	21	780	798
Total income		<u>83,594</u>	<u>92,841</u>	<u>176,435</u>	<u>134,155</u>
<u>Expenditure on:</u>					
Charitable activities	6	<u>96,174</u>	<u>14,854</u>	<u>111,028</u>	<u>105,411</u>
Net gains/(losses) on investments	10	<u>419</u>	<u>-</u>	<u>419</u>	<u>1,490</u>
Net movement in funds		(12,161)	77,987	65,826	30,234
Fund balances at 1 January 2018		<u>68,197</u>	<u>213,589</u>	<u>281,786</u>	<u>251,552</u>
Fund balances at 31 December 2018		<u><u>56,036</u></u>	<u><u>291,576</u></u>	<u><u>347,612</u></u>	<u><u>281,786</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Investments	11		6,459		18,001
Current assets					
Debtors	13	4,871		5,350	
Cash at bank and in hand		345,293		265,840	
		<u>350,164</u>		<u>271,190</u>	
Creditors: amounts falling due within one year	14	(9,011)		(7,405)	
Net current assets			341,153		263,785
Total assets less current liabilities			<u>347,612</u>		<u>281,786</u>
Income funds					
Restricted funds	15	291,576		213,589	
Unrestricted funds		56,036		68,197	
		<u>347,612</u>		<u>281,786</u>	

The financial statements were approved by the Trustees on 28th April 2019



 Mr J Temple
 Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Chester St Peter with St John (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

1.4 Incoming resources

Voluntary income and capital sources:

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under pledges is recognised only when received.

Income Tax recoverable on covenants or gift aid donations is recognised when received. Claims for recovery are made annually.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Sales of books and magazines from the Church bookstall are accounted for gross.

Other ordinary income:

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at market value at 31st December.

Shop Income

Income relating to the the shop is recognised when received by the PCC.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31st December is noted in these accounts as an optional (though not a legal) liability and is not shown as a creditor in the Balance Sheet.

Shop Expenditure

Expenditure relating to the the shop is recognised when paid by the PCC. No value has been attached to items donated for resale in the shop.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2018	2018	2018	2017
	£	£	£	£
Donations and gifts	34,726	61,000	95,726	85,510
Administration grant	-	12,000	12,000	-
	<u>34,726</u>	<u>73,000</u>	<u>107,726</u>	<u>85,510</u>
For the year ended 31 December 2017	<u>35,510</u>	<u>50,000</u>		<u>85,510</u>
Donations and gifts				
Planned giving - Tax efficient	15,607	-	15,607	16,509
Planned giving - Income tax recovered	4,502	-	4,502	4,500
Collections (open plate) at all services	3,320	-	3,320	2,751
Donations - Individuals	2,371	61,000	63,371	53,822
Donations - Boxes and candles	8,926	-	8,926	7,928
	<u>34,726</u>	<u>61,000</u>	<u>95,726</u>	<u>85,510</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

4 Charitable activities

	2018	2017
	£	£
Fetes and other events	996	2,519
Music at St. John's	3,490	2,884
Books, shop and cafe	40,143	38,012
Fees	3,480	4,432
Settlements	19,820	-
	<u>67,929</u>	<u>47,847</u>
Analysis by fund		
Unrestricted funds	48,109	
Restricted funds	19,820	
	<u>67,929</u>	
For the year ended 31 December 2017		
Unrestricted funds		<u>47,847</u>

5 Investments

	Unrestricted funds	Restricted funds	Total	Total
	2018	2018	2018	2017
	£	£	£	£
Interest receivable	759	21	780	798
	<u>759</u>	<u>21</u>	<u>780</u>	<u>798</u>
For the year ended 31 December 2017	<u>798</u>	<u>-</u>		<u>798</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

6 Charitable activities

	2018 £	2017 £
Staff costs	3,200	2,742
Diocesan quota	38,619	37,679
Church running expenses	12,901	11,087
Church maintenance	8,102	11,725
Administration expenses	12,000	-
Service costs	275	135
Church hall running expenses	19	363
Organist and musician fees	1,048	901
Rectory	5,596	2,739
Advertising	912	1,762
Annual church fees	1,422	1,697
Other expenses	330	107
Bookstall and shop	20,193	19,527
Music at St Johns	2,522	1,735
Other charitable expenditure	1,232	2,073
	<u>108,371</u>	<u>94,272</u>
Share of governance costs (see note 7)	2,657	11,139
	<u>111,028</u>	<u>105,411</u>
Analysis by fund		
Unrestricted funds	96,174	
Restricted funds	14,854	
	<u>111,028</u>	
For the year ended 31 December 2017		
Unrestricted funds		95,748
Restricted funds		9,663
		<u>105,411</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

7 Support costs

	Support costs	Governance costs	2018	2017
	£	£	£	£
Staff costs	-	-	-	4,707
Accountancy fees	-	1,350	1,350	1,260
Printing, postage and stationery	-	112	112	3,126
Phone	-	220	220	430
Tax/Payroll	-	975	975	1,616
	<u>-</u>	<u>2,657</u>	<u>2,657</u>	<u>11,139</u>
Analysed between				
Charitable activities	-	2,657	2,657	11,139
	<u>-</u>	<u>2,657</u>	<u>2,657</u>	<u>11,139</u>

8 Trustees

None of the trustees received any remuneration or benefits from the charity during the year.

9 Employees

Number of employees

The average monthly number employees during the year was 2.

	2018 Number	2017 Number
Administrator, Caretaker & Organist	<u>2</u>	<u>3</u>

Employment costs

	2018 £	2017 £
Wages and salaries	<u>3,200</u>	<u>7,449</u>

The PCC gratefully acknowledge financial support from the fellowship of St John (UK) Trust Association, charity no. 289862 for part funding of the parish administrator by £12,000. This has allowed the administration hours to be increased to further support the rector and parish activity.

There were no employees whose annual remuneration was £60,000 or more.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

10 Net gains/(losses) on investments

	Unrestricted funds	Total
	2018 £	2017 £
Revaluation of investments	(99)	1,490
Gain/(loss) on sale of investments	518	-
	<u>419</u>	<u>1,490</u>

11 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2018	18,001
Revaluation	(99)
Disposals	(11,443)
At 31 December 2018	<u>6,459</u>
Carrying amount	
At 31 December 2018	<u>6,459</u>
At 31 December 2017	<u>18,001</u>

Fixed asset investments revalued

The historical cost of the investments was £400 (2017 - £1,098) and all investments are valued at the traded market value at the year end.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

12	Financial instruments	2018	2017
		£	£
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	345,293	270,339
	Equity instruments measured at cost less impairment	6,459	18,001
		<u> </u>	<u> </u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	9,011	7,405
		<u> </u>	<u> </u>
13	Debtors	2018	2017
		£	£
	Amounts falling due within one year:		
	Other debtors	4,501	4,499
	Prepayments and accrued income	370	851
		<u> </u>	<u> </u>
		4,871	5,350
		<u> </u>	<u> </u>
14	Creditors: amounts falling due within one year	2018	2017
		£	£
	Accruals and deferred income	9,011	7,405
		<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2018	Movement in funds		Balance at 31 December 2018
	£	Incoming resources £	Resources expended £	£
St John's restoration fund	158,477	80,841	(2,854)	236,464
CBF parish charity	55,112	-	-	55,112
The Fellowship of St John (UK) Trust Association	-	12,000	(12,000)	-
	<u>213,589</u>	<u>92,841</u>	<u>(14,854)</u>	<u>291,576</u>

St John's restoration appeal - for restoration and enhancement of St Johns.

CBF parish charity - funds associated with scheme of September 2007 relating to accumulated restricted funds of the former Chester Team Parish. Held by Chester Diocesan Board of Finance as trustees.

The Fellowship of St John (UK) Trust Association- for part funding of the parish administrator.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, CHESTER.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

16 Analysis of net assets between funds

	Unrestricted 2018 £	Restricted 2018 £	Total 2018 £	Total 2017 £
Fund balances at 31 December 2018 are represented by:				
Investments	6,459	-	6,459	18,001
Current assets/(liabilities)	49,577	291,576	341,153	263,785
	<u>56,036</u>	<u>291,576</u>	<u>347,612</u>	<u>281,786</u>

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The charity employs Mrs L.J. Chesters, the wife of the Rector/Chairman of Trustees. The total remuneration paid to L.J. Chesters, in respect of Administration, was £9,335 (2017-£5,680).

The Organist Mr. J. Jones is ex-officio Member of the PCC and the remuneration in respect of organist and choir master duties was £2,730 (2017-£3,010).

There was no remuneration of key management personnel during the current or prior year.