

Registered Charity number: 1165336

# **HONNYWILL FAMILY CHARITABLE TRUST**

## **TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

*FOR THE YEAR ENDED*

**31 MARCH 2019**

# HONNYWILL FAMILY CHARITABLE TRUST

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# HONNYWILL FAMILY CHARITABLE TRUST

## TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2019

The trustees present their report and the unaudited financial statements of Honnywill Family Charitable Trust ("the Trust") for the year ended 31 March 2019.

The trustees confirm that the report and financial statements of the charity comply with the current statutory requirements, the requirements of the governing document, and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (Charities SORP (FRS 102)).

### Reference and administrative information

Registered charity number	1165336
Principal office address	Underriver Farm Underriver House Road Underriver Sevenoaks TN15 0SJ
Independent examiner	A S Healey FCA CTA DChA Lindeyer Francis Ferguson Limited Chartered Accountants North House 198 High Street Tonbridge Kent TN9 1BE
Principal bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Buss Murton Law LLP Wellington Gate Church Road Tunbridge Wells Kent TN1 1HT
Settlor	Mr C G Honnywill

### Structure, governance and management

#### a. Constitution

The Honnywill Family Charitable Trust is governed by its Trust Deed dated 1 March 2015 and amended 6 January 2016. It was granted charitable status on 27 January 2016. These financial statements cover the year ended 31 March 2019.

#### b. Appointment and Training of Trustees

The power of appointing new trustees is vested in the settlor during his lifetime, and thereafter in the trustees by way of a resolution of a meeting of the trustees. The trustees were selected to ensure the



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Trust has access to a diverse range of skills, experience, and time from people who are relevant to its objectives and activities. The trustees include a lawyer, teacher, disabled riding instructor and retired trustee of a national disabled riding charity, and an accountant. Together, they provide a good level of diversity to oversee the workings of the charity.

The trustees met on a number of occasions during the year. They continued to take professional advice from legal and accounting/tax advisers who work with charities.

### c. Organisational Structure and Decision Making

The trustees have overall responsibility for approval of strategy, policies, plans, risk management and finance. The charity has no employees.

### d. Trustees

The trustees serving during the year were:

Mr C G Honnywill  
Mrs S Honnywill  
Mrs Ruth Weaver (Chairman)  
Mrs Clare Wilson

The trustees held office throughout the year.

### Objectives and activities

The charity's purposes, as set out in its governing document, are:

- The provision of pony riding facilities for young people who are disabled, and the terminally ill, in the interests of social welfare with the object of improving their conditions of life and the promotion of health.
- To promote the conservation and preservation and improvement of the natural environment and the biodiversity and natural habitat of land at Kiln House Farm, Bough Beech, Edenbridge, Kent for the public benefit.
- The preservation of Kiln House Farm and its features of architectural interest for the public benefit.

The charity's provision of pony riding facilities is designed to meet the needs of young people who are disabled, and the terminally ill, that cannot be met by other charities or public bodies that offer riding school facilities. Their condition or needs, and those of their families/carers, typically mean that they need more bespoke care, or a longer period of time allocation to each visit, to achieve the benefits that being with ponies can bring to both the family members/carers and the young people. The charity is able to offer extended periods and individual attention at its pony riding facilities to achieve this.

The charity's strategy is to establish the Kiln House Farm site as a site that meets the needs of its target beneficiaries. It now has purpose built facilities, with a small number of fully trained ponies, set in a beautiful rural location within easy reach of much of the south eastern part of the UK. As a result of the charity's modus operandi, it has been able to develop some young people with extreme disabilities to a point where they can join "mainstream" riding for the disabled riding groups, and it has provided riding experiences that have been tailor-made to individuals. During the year, many of the facilities at the site at Kiln House Farm were completed and so the frequency of visits built over the year. We had had two



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## TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2019

ponies in work for the year; a further pony "Polly" was secured (and arrived immediately after the end of the financial year, on 3 April 2019).

The conservation and preservation work continued throughout the year. Our work with local wildlife wardens continued, notably new bird boxes and monitoring of flora and fauna (with a particular focus on owls, bats, dormice and rare Wealden woodland and meadow flora species). These activities continue to be very successful.

In the year, the trustees have measured the success of the charity in terms of the site development work, the securing of local authority and Association of British Riding Schools (ABRS) accreditation. The site became fully operational in August 2018. We saw a steady increase in the number and nature of the young people who came to use the facilities.

The trustees are grateful for the contribution of volunteers to the work of the charity. Particular thanks are due to the volunteer helpers who assist with monitoring young people as they ride, others who provide additional support services and those involved with marketing, fundraising and maintenance of the website.

### Achievements and performance

In setting the charity's objectives and planning its activities, the trustees have given consideration to the Charity Commission's guidance on public benefit.

The trustees consider that the charity's main achievements in the period (as measured against its objectives) are:

- Brought the Kiln House Farm site into full use
- Had two ponies in use during the year, and secured a third for delivery in 2019/20
- Worked closely with local wildlife wardens and placed breeding boxes in strategic locations

### Financial review

For the year ended 31 March 2019, the charity's incoming resources amounted to £124,193 (2018: £81,439). This included donations to enable the charity to develop the Kiln House Farm site.

Resources expended were £57,527 (2018: £46,612), leaving net income for the year of £66,666 (2018: £34,827).

At the balance sheet date, the charity's free unrestricted reserves (that is, its unrestricted reserves less those represented by fixed assets) amounted to £61,040 (2018: £124,044).

During the year, the charity's principal funding source was donations from individuals, and gift aid reclaimed from Her Majesty's Revenue & Customs.

### Risks

The trustees have assessed the principal risks and uncertainties facing the charity and developed its strategy and plans to manage those risks. They are

- Funding sustainability
- Potential liabilities arising from working with young vulnerable beneficiaries
- Potential liabilities arising from working with ponies



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## TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2019

- Having adequate volunteers who are available as required and able/trained to perform their role
- Carrying out site works, notably building renovation, construction and associated ground works using contractors

The trustees have secured funding to meet the full development of the Kiln House site and the cashflow needs of the charity for at least the next 18 months. They have a marketing plan and will carry out a fundraising campaign during 2019/20.

The charity's work with young vulnerable people and ponies is carried out under the supervision of Sophie Honnywill, a trained Riding for the Disabled ("RDA") instructor and past RDA trustee. The charity has assessed as adequate the operating procedures of the RDA for its use. It continues to keep close contact with the RDA. In addition, the charity carries public liability insurance.

The charity relies completely on its volunteers – over time the trustees plan to build the number of volunteers on who it can call to provide the required level of supervision for every rider.

### Policy on reserves

The trustees consider that, after the Kiln House Farm development is complete, the charity should hold reserves of some £10,000 per active pony housed at Kiln House Farm. This is based on an estimate of the average current full year cost of stabling, care and training of a pony. As at 31 March 2019, the unrestricted free reserves held were £61,040. These will be used in part to fund the construction of two buildings. By 31 March 2020, the trustees expect that the unrestricted reserves will have settled at some £30,000.

### Plans for future periods

The only facilities yet to be built onsite are a tractor shed (to replace a barn that was demolished) and the rebuilding of a shed in the woods, to be used for educational and visitor activities. These are phased to be constructed in 2019/20.

The trustees will keep the number of ponies under review (both those owned/under long term loan). It is anticipated that the charity will operate with three ponies in 2019/20.

The charity will continue to build its team of volunteers (for both riding and conservation activities).

The trustees were grateful to receive a number of donations in the year such that there was no need to launch a fundraising programme in the year. This is expected to be required in early 2020.

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its surplus or deficit for that period. In preparing these financial statements, the trustees are required to:

## HONNYWILL FAMILY CHARITABLE TRUST

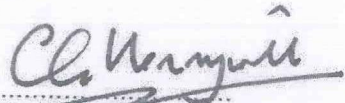
### TRUSTEES' REPORT FOR THE PERIOD ENDED 31 MARCH 2019

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 5 September 2019 and signed on its behalf by:



Charles Honnywill  
Trustee



## HONNYWILL FAMILY CHARITABLE TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2019

I report to the trustees on the financial statements of Honnywill Family Charitable Trust (the 'Trust') for the year ended 31 March 2019.

#### Respective responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

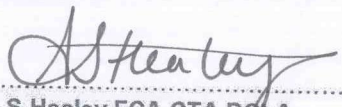
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
A S Healey FCA CTA DChA  
Lindeyer Francis Ferguson Limited  
Chartered Accountants  
North House, 198 High Street  
Tonbridge, Kent TN9 1BE

Date: 9 September, 2019



# HONNYWILL FAMILY CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019

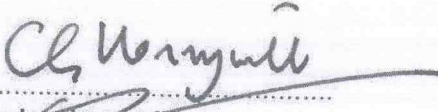
		2019 Unrestricted funds £	2019 Restricted funds £	2019 Total funds £	2018 Total funds £ <i>As restated</i>
	Note				
<b>Income from:</b>					
Donations	3	98,392	12,000	110,392	79,879
Charitable activities:					
Rainbow Pony Rides		500	-	500	358
Investments		13,301	-	13,301	1,202
<b>Total income</b>		<u>112,193</u>	<u>12,000</u>	<u>124,193</u>	<u>81,439</u>
<b>Expenditure on:</b>					
Raising funds:					
Rental property costs	4	6,857	-	6,857	12,792
Charitable activities	5	38,670	12,000	50,670	33,820
<b>Total expenditure</b>		<u>45,527</u>	<u>12,000</u>	<u>57,527</u>	<u>46,612</u>
<b>Net income and net movement in funds</b>		66,666	-	66,666	34,827
<b>Reconciliation of funds:</b>	11				
Total funds brought forward		999,102	-	999,102	964,275
<b>Total funds carried forward</b>		<u>1,065,768</u>	<u>-</u>	<u>1,065,768</u>	<u>999,102</u>

# HONNYWILL FAMILY CHARITABLE TRUST

## BALANCE SHEET AS AT 31 MARCH 2019

		2019 £	2019 £	2018 £	2018 £
	Note				
<b>Fixed assets</b>					
Tangible assets	8		457,211		331,178
Investment property	9		547,517		543,880
			<u>1,004,728</u>		<u>875,058</u>
<b>Current assets</b>					
Debtors	10	2,568		28,762	
Cash at bank and in hand		61,432		103,349	
		<u>64,000</u>		<u>132,111</u>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year					
Accruals		( 2,960)		( 8,067)	
		<u>( 2,960)</u>		<u>( 8,067)</u>	
<b>Net current assets</b>			61,040		124,044
<b>Total net assets</b>			<u>1,065,768</u>		<u>999,102</u>
<b>The funds of the charity</b>					
Unrestricted funds			1,065,768		999,102
	11		<u>1,065,768</u>		<u>999,102</u>

The financial statements were approved by the Board of Trustees on 5 September 2019 and signed on their behalf by:

  
 Charles Honnywill  
 Trustee



# HONNYWILL FAMILY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Status

Honnywill Family Charitable Trust is a charitable organisation registered in England and Wales governed by its Trust Deed dated 15 March 2015 and amended 6 January 2016. The address of the principal office is Underriver Farm, Underriver House Road, Underriver, Sevenoaks, Kent, TN15 0SJ.

### 2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### 2.1 Basis of preparation

These financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Honnywill Family Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

#### 2.2 Income

Income from donations is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. This is usually on receipt.

Donated goods and services are recognised in the period in which they are utilised and are valued by the trustees at their fair value.

Income from riding sessions is recognised in the period in which the session takes place.

Income from investments relates to interest and rental income and is recognised in the period to which it relates.

# HONNYWILL FAMILY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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### 2.3 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. All expenditure is accounted for on an accruals basis.

Expenditure has been classified under headings that aggregate all costs related to the category.

Support costs have been allocated to raising funds and charitable activities pro rata based on the direct costs incurred by those activities.

The charity is registered for VAT and is partially exempt. The VAT disallowed in relation to exempt supplies is shown separately in support costs.

### 2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Equestrian buildings and structures	Over 15 to 25 years straight line
Ponies	Over the expected working life of each pony
Fixtures and equipment	Over 10 years straight line

The cost of freehold land comprises the original purchase price of the land for use in the charitable activities, plus the costs of preparing the land for its intended use.

### 2.5 Investment property

The investment property is stated in the balance sheet at fair value. Investment gains or losses are recognised in the Statement of Financial Activities.

### 2.6 Financial Instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short term debtors, prepayments and creditors are measured at their settlement value.

### 2.7 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed.

### 2.8 Prior period adjustment

An allocation of support costs has been made against expenditure on raising funds, as a proportion of these costs relate to this activity. The effect on the prior period's results are to increase expenditure on raising funds, and decrease expenditure on charitable activities by £7,461. There is no effect on the prior period's surplus or to funds carried forward.



# HONNYWILL FAMILY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 3 Donations

	Total 2019 £	Total 2018 £
Donations and gift aid	106,757	76,777
Donated services	3,635	3,102
	<u>110,392</u>	<u>79,879</u>

Donated services relate to the provision of food and shelter for the ponies during the year.

In the prior year the charity received £nil in restricted donations.

### 4 Raising funds

	Total 2019 £	Total 2018 £
Rental property costs		
Direct costs	4,343	5,331
Allocation of support costs (Note 6)	2,514	7,461
	<u>6,857</u>	<u>12,792</u>

### 5 Expenditure on charitable activities

	Rainbow Rides 2019 £	Conservation 2019 £	Total 2019 £	Total 2018 £
Direct costs	16,834	1,110	17,944	10,567
Depreciation	14,147	-	14,147	3,527
	<u>30,981</u>	<u>1,110</u>	<u>32,091</u>	<u>14,094</u>
Allocation of support costs (Note 6)	17,936	643	18,579	19,726
	<u>48,917</u>	<u>1,753</u>	<u>50,670</u>	<u>33,820</u>

In the prior year the charity spent £1,460 from restricted funds in relation to its charitable activities.

# HONNYWILL FAMILY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 6 Support costs

	2019 £	2018 £
Site repairs and maintenance	8,234	660
Travelling	214	-
Bank charges	60	60
Irrecoverable VAT	1,033	16,992
Fixtures and equipment depreciation	5,363	1,250
Sundry	90	14
Professional fees	1,000	-
Utility costs	1,883	-
Governance costs:		
Independent examiner's fees	1,800	1,750
VAT advisory fees	1,416	6,461
	<u>21,093</u>	<u>27,187</u>

### 7 Employees

The charity did not have any employees during the period.



# HONNYWILL FAMILY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 8 Tangible fixed assets

	Freehold land £	Equestrian buildings £	Ponies £	Fixtures and equipment	Total £
<b>Cost</b>					
At 1 April 2018	155,077	144,811	1,400	35,308	336,596
Additions	-	110,166	-	35,377	145,543
Transfers	-	-	-	-	-
At 31 March 2019	155,077	254,977	1,400	70,685	482,139
<b>Depreciation</b>					
At 1 April 2018	-	4,016	152	1,250	5,418
Charge for the year	-	14,007	140	5,363	19,510
At 31 March 2019	-	18,023	292	6,613	24,928
<b>Net book value</b>					
At 31 March 2019	155,077	236,954	1,108	64,072	457,211
At 31 March 2018	155,077	140,795	1,248	34,058	331,178

### 9 Investment property

	£
At 1 April 2018	
Additions	543,880
	3,637
At 31 March 2019	547,517

The property was valued by the trustees who consider that there is no material change to the fair value of the property at the year end.

# HONNYWILL FAMILY CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

### 10 Debtors

	2019 £	2018 £
Gift aid recoverable	133	108
VAT recoverable	680	27,383
Prepayments	1,755	1,271
	<u>2,568</u>	<u>28,762</u>

### 11 Movement in funds

<i>Current year</i>	At 1 April 2018	Income £	Expenditure £	Transfers £	At 31 March 2019 £
Unrestricted funds	999,102	112,193	( 45,527)	-	1,065,768
Restricted funds:					
Pony costs	-	12,000	( 12,000)	-	-
Total restricted funds	-	12,000	( 12,000)	-	-
Total funds	<u>999,102</u>	<u>124,193</u>	<u>( 57,527)</u>	<u>-</u>	<u>1,065,768</u>

#### *Pony costs*

During the year a donation was received to cover the annual maintenance costs of the ponies. This was fully expensed during the year.

<i>Prior year</i>	At 27 January 2017	Income £	Expenditure £	Transfers £	At 31 March 2018 £
Unrestricted funds	962,815	81,439	( 45,152)	-	999,102
Restricted funds:					
Pony costs	660	-	( 660)	-	-
Saddle	800	-	( 800)	-	-
Total restricted funds	<u>1,460</u>	<u>-</u>	<u>( 1,460)</u>	<u>-</u>	<u>-</u>
Total funds	<u>964,275</u>	<u>81,439</u>	<u>( 46,612)</u>	<u>-</u>	<u>999,102</u>