

Annual Report of the Executive Committee for the period 1 April 2018 - 31 March 2019

The Executive Committee was as follows:

Chairman	Brian Baxter	Vice-Chairman	Brenda Kember
Treasurer	Bob Allam	Secretary	Cathy Jones
Study Groups' Coordinator (Leisure)	Doreen van Cauter	Speaker Coordinator	Ron Fenn
Study Groups' Coordinator (Fitness)	Neil Hutchison		
Travel & Events Coordinator	Mary Gotts		
Committee Members	Steve Bowler, Nick Photi, and Gill Davis (co-opted February 2019)		

By its Constitution, the **Charitable Purpose** of Ver-Colne Valley U3A is the advancement of education and in particular the education of older people and those who are retired from full time work, by all means including associated activities conducive to learning and personal development, in Ver-Colne Valley and it's surrounding locality.

VCV was granted official registration by TAT on 9 April 2009 and achieved charitable status on 17 March 2014, entered on the Register of Charities with number 1156215. The members of the Executive Committee act as Trustees.

- Our **Membership** currently stands at 460, with almost half that number regularly attending our monthly General Meetings. These Meetings continue to feature Guest Speakers who entertain and inform members on a wide range of topics of interest.

- A total of 60 **Study Groups** were active during the period of this Report, 12 of which are run jointly with neighbouring U3As. We continue to encourage Group growth, but we are pressed at times to find members willing to help get new Groups off the ground.

We also have a continued concern, in order to ensure an **Orderly Succession** within the Committee, that more members should volunteer to serve. This would not only lighten the load of existing Committee Members but would greatly benefit VCV as a whole by providing us with continuity and stability.

- A continuing, attractive and extremely popular feature of VCV activities is our busy and varied programme of **Trips, Events and Holidays**. The year's schedule has been as successful as ever, with monthly outings to places of interest, holidays abroad and theatre visits. Our Summer Barn Dance and Christmas Special Meeting were much enjoyed by capacity attendances at Greenwood Park.

- The monthly Newsletter forms our major means of **Communication** with members. Increasingly, however, members are recognizing the value of the website as an important source of information about all that is happening and about to happen in VCV. We continue to maintain our status as a "tech-savvy" U3A in that we are able to communicate electronically with a very impressive 92% of our members.

- The Committee offer sincere **Thanks** to all members whose considerable efforts have contributed to the success of VCV over the year. We greatly value our Study Group Leaders, Really Useful Members and our Trips, Events and Holiday teams, but no more than the many others (often unsung) who regularly give their time, energy and enthusiasm to ensure VCV's continued success

Ver-Colne Valley U3A**Receipts & Payments Accounts for the year to 31st March 2019**

Year to	31/03/19		31/03/18
Receipts	£		£
Membership 18/19	594.00	17/18	679.00
Membership 19/20	7019.50	18/19	7792.50
Books	217.00		219.00
Memory Course	0.00		211.82
Misc	10.00		3.38
total	7840.50		8905.70

Payments

TAT fees	1610.00		1565.00
Hall Hire	1523.16		1160.00
Speakers	975.00		694.00
Newsletter	1599.63		1717.30
Stationery/Postage	588.22		463.34
Catering	1937.12		1470.08
Administration	300.92		326.96
Study Groups	0.00		75.16
Herts Network	104.40		91.95
Beacon	286.50		0.00
Other expenses	583.47		1230.56
total	9508.42		8794.35

Surplus/Shortfall	-1667.92		111.35
Balance B/Fwd 01/04/2018	20923.95	01/04/2017	20812.60
Balance C/Fwd 31/03/2019	19256.03	31/03/2018	20923.95

Represented by

Bank cheque account	14234.75		15912.67
Bank deposit account	5021.28		5011.28
	19256.03		20923.95
Subscriptions paid in advance	7019.50		7792.50

General Fund	12236.53		13131.45
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unrestricted funds available for all the purposes of the charity

Other Bank account - Events

Balance B/Fwd 01/04/2018	6549.26	01/04/2017	3629.70
total receipts	23242.50		22503.00
total payments	25309.10		19583.44
Balance C/Fwd 31/03/2019	4482.66	31/03/2018	6549.26

The Events account holds money paid by members for trips and events and

does not form part of VCV's general fund for day to day running expenses.

13 events completed during the year.

Of the balance c/fwd £1388 is the net balance of rec'pts and paym'ts for future events.

Group petty cash accounts

Bal b/fwd 01/04/2018	1128.91	01/04/2017	1165.16
Receipts	12044.85		11696.71
Payments	12189.86		11732.96
Bal c/fwd 31/03/2019	983.90	31/03/2018	1128.91

The Group petty cash accounts hold funds paid by group members for group

activities and do not form part of VCV's general fund for day to day expenses

10 groups held members funds during the year.

Other expenses included

projector screen	280.98
contribution to raffles	235.00

The accounts were examined and signed off with an unqualified report by Eve Brown dated 04/06/2019

VER COLNE VALLEY U3A

Independent examiner's report to the trustees of the Ver-Colne Valley U3A

I report to the trustees on my examination of the accounts of the Ver-Colne Valley U3A for the year ended 31st March 2019.

Responsibilities and basis of report

As the charity trustees of the Ver-Colne Valley U3A you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Ver-Colne Valley U3A accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Ver-Colne Valley U3A as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

/ /

Mrs Eve Elizabeth Polanska Brown

Inland Revenue Accountancy qualified

5 The Rise, Park Street, St Albans, AL2 2NT