



LIFE CHRISTIAN CENTRE ANNUAL REPORT AND ACCOUNTS

YEAR ENDING 31ST DECEMBER 2018

LIFE CHRISTIAN CENTRE ANNUAL REPORT AND UNAUDITED ACCOUNTS CONTENTS

	<u>Page</u>
Charity Information	3
Trustees' Report	4
Independent Examiner's Report	8
Accountants' Report	10
Income & Expenditure Statement	11
Financial Position Statement	12
Notes to the Accounts	14
Detailed Financial Statement	22

**LIFE CHRISTIAN CENTRE INFORMATION FOR THE YEAR ENDED 31
DECEMBER 2018**

Trustees

J Maunder
T A Muti
C Jena
E C Mutsigwa

Charity Number: 1177665

Registered Office

107 Church Street, Walsall, Bloxwich, West Midlands, WS3 3JQ

Accountants

Faithcor Accounting & Financial Services Ltd Derwent House 42-46 Waterloo Road Wolverhampton
West Midlands WV1 4XB

LIFE CHRISTIAN CENTRE (LCC) – TRUSTEES’ REPORT

The Trustees presents this Annual Report and Accounts for the year ended 31 December 2018.

Trustees

- J Maunder (Chairperson)
- T A Muti (Admin)
- C Jena
- E C Mutsigwa

All held office during the whole of the period.

Objectives and Activities

Purpose

The advancement of the Christian religion, in particular but not exclusively by promoting Christian values through teaching and training.

Main Activities

Life Christian Centre is a growing congregation rooted in the local community of Beechdale in Walsall. Its membership, however, stretches beyond this community to include the rest of the West Midlands. The Charity is run and guided by Reverend John Maunder, together with and support from other Trustees and a range of volunteer teams who oversee various aspects of the church's life and work.

The main activity of Life Christian Centre is the development of nurturing what God has given us here to be an increasingly effective centre for our local community, giving people of every age the opportunity to experience the love of God, in Jesus, through the Spirit for themselves.

Our mission is outlined as follows:

- Advancement of the Christian Faith in accordance with the doctrines set out in article of faith and the worship of God in the county of West Midlands and elsewhere.
- Provide a place of prayer, teaching on Christian Values, encouragement and support for our members and members of the community.
- Relief of persons who are in conditions of need, hardship and distress or who are aged and sick.
- Engage in appropriate Christian outreach to those who do not consider themselves as Christians.
- To support the work of Christians around the world

Achievements and Performance

LCC has been open and available every Sunday in this year from 10 am, for the benefit of our members and any member from our community. The church service was always from 11am to 1pm. This included praying for and counselling all in need.

Between 1pm and 2.30pm, tea, coffee and a free meal was always provided free of charge for everyone.

LCC was also opened on every Wednesday for Bible Study from 7pm to 9pm. This was open to LCC members and any member of the community interested in a Bible Study.

On every Friday from 7pm to 8:30pm, LCC was open and available for a prayer meeting to all interested and in need of prayer and spiritual counselling.

On Saturdays starting at 5.30pm, LCC was open for Youth Meetings. In these meetings the young people from the community were always more than the regular members mainly because in these meetings there was a lot of games, singing and other social interaction.

We also accommodated an external special counsellor from the Local MP's Office, Gaz, every Wednesday, from 10am to 12 noon. This catered for any member who needed advice and help. Many people from the local community benefited from this arrangement.

We also had extraordinary meetings, such as one in August when the local MP, Eddie Hughes was accommodated to have a meeting with the over 50 years' people from the Beechdale Community. The meeting was from 10am to 1pm on a Wednesday. The meeting had a very good turn out as we saw over fifty older people coming in to have a chat and a meal with the MP. It was so refreshing to them such that they were asking if it could be done on a monthly basis. LCC was able to provide tea, coffee, cold drinks, cakes and biscuits.

During the course of the year we had an opportunity to host well known very high profile ministers from Colorado Charis Bible College in the USA, who were on visiting their local colleges here. We had Greg Mohr in the month of February and Rick McFarland in November. On both Sundays LCC was full to capacity.

LCC has been a centre for placement for two Charis Bible College students from September 2018 to May 2019 which is their calendar year.

LCC was open for mission trips from various colleges. In March we had college students from Dallas, 15 students in all from the USA for the whole week. We had local outreach trips with them which included door to door visits on a Saturday. They also ministered at LCC on the Sunday and Wednesday. In November we had college students from Dewsbury in the UK who came and ministered at LCC on a Wednesday night.

Ladies have enjoyed two breakfast meetings and a weekend retreat at Quinta Christian Centre. These meetings seek to address and help female members on issues affecting them.

In the year under review we have embarked on home based small groups to give support to our members during the week and focus on personal teaching and linking people at a more personal level which may not be possible at the normal Sunday congregational meetings.

LCC's hall hosts a wide variety of groups, both bringing in important income for LCC as well as being a valuable community resource. There are several groups, individuals, services and businesses which hire the halls, including a Slimming World group, graduation parties, and training activities.

In 2018 our Life/Cell Groups have offered short courses on a range of issues of faith and spiritual disciplines, to prayer, and discipleship.

Our local conference was the final main activity of the year. It was held on 30th November to 2nd December.

Our plans for next year include two leadership seminars, a ladies' retreat in July, a youth outing in August and an LCC Conference in September, two outdoor evangelistic meetings and a Christmas Party in December.

Trustee Remuneration

No members of the Trustee Board received any remuneration or allowance in the year and have carried out work for the Charity on a voluntary basis.

Financial Review

Overall income for the current year was £37,250 an increase of 30.0% from the previous year. The bulk of the income came from members' voluntary contributions making 51% of the total revenue. No Gift Aid was claimable in the period under review as the Charity had not been registered in the preceding year.

A total of £10,245 of the income received in the year was restricted and limited for use on specific projects.

The funds expanded in the year totalled £24,485 (46% increase from 2017) with the bulk of the expenses incurred being allocated to Charity activities, making a total of 65%.

Admin costs for the year were £3930.

For the financial year 2017/18 we report a surplus of £12,765.

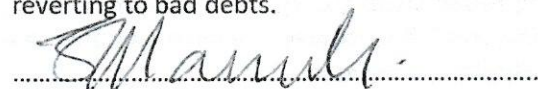
Fixed Assets held as at the end of the year were valued at £24,500 after depreciation with Land Building Structures on the property being the biggest contributor.

Debtors at the end of the year were at £4,477 and a great portion of it being pledges made by members. At the time of compiling the financial report the pledges had not yet been fulfilled.

Reserves

The trustees define the charity's free reserves as unrestricted assets which are available to the charity and to be expended at the Trustees' discretion in furtherance of any of the charity's objectives, but which has not yet been spent, committed or designated.

To meet our monthly expenses an average of £2,040 is required. The trustees confirm that the free reserves should be held at a minimum of £6,000 representing an average of three month's monthly expenses. At the end of the year free unrestricted funds of £5,956 were available, which is marginally below the charity's acceptable reserves. The situation is further exacerbated in that the current assets are not held as cash in total, but some assets are in the form of debtors with a high potential of them reverting to bad debts.



J Maunder

Chairperson

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations. Our constitution requires the Trustees to prepare accounts for each financial year. Under our constitution, the Trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under our constitution the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the Income or Expenditure of the Charity for that period.

In preparing these accounts, the Trustees are required to: -

- (1) select suitable accounting policies and then apply them consistently;
- (2) make judgements and estimates that are reasonable and prudent; and
- (3) prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Accounting Standards. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees



J Maunders
(Chairperson)

Trustee Approved by the board on: 20 June 2019

AVA

Business Solutions

Boyne House

4 Vale View

Aldridge

WS9 0HW

Independent examiner's report to the trustees of Life Christian Centre (LCC)

I report to the trustees on my examination of the accounts of the ABZ Trust (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my review of the accounts and confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
- or 2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Registered address shown above.

Company registration number 4548204

Signed:



Name: Philip J Wilson

Relevant professional qualification or membership of professional bodies

Grad Inst PS, CGMA CIMA (MIP) IFT

Address: Boyne House 4 Vale View Aldridge WS9 0HW

Date: 31st August 2019

Registered address shown above.

Company registration number 4548204

LIFE CHRISTIAN CENTRE ACCOUNTANTS' REPORT

Accountants' report to the Trustees of Life Christian Centre on the preparation of the unaudited statutory accounts for the year ended 31 December 2018.

In order to assist you to fulfil your duties under your constitution, we have prepared for your approval the accounts of Life Christian Centre for the year ended 31 December 2018 as set out on pages 9 to 20 from the LCC's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Trustees of Life Christian Centre, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Life Christian Centre and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Life Christian Centre and its Board of Trustees as a body for our work or for this report.

It is your duty to ensure that Life Christian Centre has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Income of Life Christian Centre.

You consider that Life Christian Centre is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Life Christian Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Faithcor Accounting & Financial Services Ltd

Derwent House
42-46 Waterloo Road
Wolverhampton
West Midlands
WV1 4XB

09 June 2019

Life Christian Centre
Income & Expenditure Statement
For the year ended 31 December 2018

		2018	2017
	<i>Notes</i>	£	£
Incoming Resources	4	37,250	28,409
Fund Raising Costs		-	-
		-	-
Gross Income		37,250	28,409
Administrative Expenses	5	3,930	3,073
Administration: Salaries & Wages	6	4,700	3,150
Charity Activities	7	15,855	10,596
Governance Costs		-	-
Total Resources Expended		24,485	16,819
Net Fund Movement Transferred to Reserves		12,765	11,590

Life Christian Centre
Financial Position Statement
As at 31 December 2018

		31st Dec. 2018	31st Dec 2017
	Notes	£	£
FIXED ASSETS	8		
Buildings		20,945	12,820
Computers		359	479
Equipment		297	279
Music Equipment		2,782	3,272
Office Furniture		119	132
		24,502	16,982
CURRENT ASSETS			
Bank		4,250	2,246
Debtors	9	4,477	1,095
Savings		879	1,123
		9,606	4,464
LIABILITIES			
Creditors		509	612
Net Current Assets		33,599	20,834
RESERVES			
Unrestricted Income Funds			
Retained Surplus		29,949	20,834
Restricted Funds			
Special Projects/Building Fund		3,650	-
TOTAL CHARITY FUNDS		33,599	20,834



Board of Trustees

Statement of the Accounting Preparation

Members have not required the Charity to obtain an audit, but have opted for an Independent Examination of the Accounts. Independent examination allows the trustees of smaller charities to opt for a simpler form of external scrutiny in place of an audit, and can be carried out by any person with the relevant ability and experience, except where the gross income exceeds £250,000, when only members of one of the bodies listed in the Charities Act (see section 4.1) can audit the accounts.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charitable organisations subject to the small companies' regime and in accordance with the provisions of FRS 102.

Approved by the Board of Trustee on 13 May 2019



T A Muti
Trustee (Admin)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Life Christian Centre (LCC) is a Charitable Incorporated Organisation, registered in the UK with the Charities Commission **1177665**. Address: Stephenson Sq/Edison Road, Walsall, United Kingdom, WS2 7DY.

2. BASIS OF PREPARATION

2.1 Basis of Accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

2.2 Going Concern

The accounts have been prepared as a going concern.

2.3 Change of Accounting Policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 3.

3. ACCOUNTING POLICIES

3.1 INCOME

Recognition of income These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Offsetting There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.
Government grants	The charity has received government grants in the reporting period
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.
Donated goods	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>
Donated services and facilities	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>
Support costs	The charity has incurred expenditure on support costs.

Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	<p>Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.</p> <p>Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.</p>
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.2 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	<p>Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.</p> <p>Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.</p>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP

3.3 ASSETS

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are as follows:

Land & buildings	-----	2%
Plant & machinery	-----	25%
Motor vehicles	-----	25%
Fixtures & fittings	-----	25%
Computer equipment	-----	50%

Intangible fixed assets The charity has no intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights.

They are valued at cost.

Investments Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks and work in progress Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date of less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

4. INCOME

INCOMING RESOURCES	2018	2017
Members Voluntary Contributions(Tithes)	19,324	15,954
Collections at Service (Offering)	5,637	4,027
Restricted (Special Projects) Funding	10,245	6,445
Other	404	578
Hiring of Facilities	1,640	1,405
Gift Aid*	-	-
TOTAL	37,250	28,409

*The Charity only got registered in March 2018 and the preceding year contributions before registration did not qualify for Gift Aid

5. ADMINISTRATION EXPENSES

ADMINISTRATION EXPENDITURE	2018	2017
Cleaning Costs	681	60
Internet & Telephone	367	-
Repairs & Maintenance	825	842
Other	2,057	2,171
TOTAL	3,930	3,073

6. SALARIES, WAGES & ALLOWANCES

SALARIES & ALLOWANCES	2018	2017
Salaries wages & Allowances	4,700	3,150
Social security costs	-	-
Pension costs (defined contribution pension plan)	-	-
Other employee benefits	-	-
Total staff costs	4,700	3,150

The Charity has no one employed but carries out its activities through various volunteers. Allowances have been provided in some cases to persons to enable the Charity to carry out certain activities

7. CHARITY ACTIVITIES

Charity Activities	2018	2017
Compassion Assistance	300	300
Conference Costs	1,729	700
Honorarium	1,565	750
Light & Heating Of Facilities	4,226	1,507
Activity Facilities Rentals	7,310	7,200
Teas & Entertainment	725	139
Other		
TOTAL	15,855	10,596

8. FIXED ASSET SCHEDULE

Fixed Asset Schedule

For the year ended 31 December 2018

	Land and Buildings	Computers	Fixtures and Fittings	Office/Music Equipment	Motor Vehicles	Total
Cost	£	£	£	£	£	£
At 01.01.2018	12,820	478.75	411	3,272	0	16,983
Additions	8,552.00	-	50	-	-	8,602
Disposals	0	0	0	0	0	0
At 30.12.2018	21,372	479	461	3,272	0	25,585
Depreciation						
At 01.01.2018	0	0	0	0	0	-
Charge for the year	427	120	46	491	-	1,084
On disposals	0	0	0	0	0	-
At 30.12.2018	427	120	46	491	-	1,243
Net Book Value						
At 01.01.2018						
At 30.12.2018	20,944.69	359.00	415.11	2,781.67	-	24,500

9. DEBTORS

DEBTORS & PREPAYMENTS	2018	
Rental Outstanding	950	950
Advances	960	145
Pledges Not Yet Fulfilled	2,567	0
Other		
TOTAL	4,477	1,095