

Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31 December 2018
for
RSPCA Plymouth & South West Devon Branch

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

RSPCA Plymouth & South West Devon Branch

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For The Year Ended 31 December 2018

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RSPCA Plymouth & South West Devon Branch

Report of the Trustees For The Year Ended 31 December 2018

The trustees submit their annual report under the Charities Act 1993 and the financial statements for the year ended 31 December 2018. The financial statements have been prepared in accordance with current statutory requirements, the Charity's governing documents and SORP 2005.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charitable Objects

The Charity's objects, as set out in its constitution, are the treatment and welfare of animals and the promotion of the prevention of cruelty to animals in Plymouth & South West Devon.

Objectives for the year

The principle activity of the association during the year was the treatment and welfare of animals. These objectives are met by raising money from donations and legacies and through the trading of charity shops in and around the Plymouth area.

ACHIEVEMENT AND PERFORMANCE

The charity throughout the year has maintained its animal welfare objective and has raised enough money to carry out the projects it has needed to do in order to meet this objective.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit. This guidance is considered when reviewing the aims and objectives and in planning future activities for the year. The focus of the activities continues to be the provision of animal welfare.

FINANCIAL REVIEW

Investment policy and objectives

The management committee has considered the most appropriate policy for investing funds and has found that investing funds in a deposit account meets their requirements. The funds need to be available on a daily basis and the committee consider the return that they receive on their investments to be satisfactory.

In the year the flat above the shop at Grenville Road was purchased as an investment and to consolidate the ownership of the property.

The Charity also has investments held with Lloyds TSB Private Banking.

Reserves policy

It is the policy of the Charity to try and maintain a level of free reserves, that are those unrestricted funds which are not invested in fixed assets, designated for a specific purpose or otherwise committed should be at least 18 months of resources expended which equates to £256,898 in general funds. It is the Trustee's opinion that this level of reserves would be adequate to maintain uninterrupted services in the event of a major loss in funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is governed by its constitution under the RSPCA Acts 1932, 1940, and 1958.

Recruitment and appointment of new trustees

The members shall carry out the election of the officers and committee members at the Annual General Meeting. Nominations shall be made in writing and delivered to the secretary. Each nomination must be proposed and seconded by a voting member of the Association and accompanied by the written consent of the nominee.

New Trustees are inducted into the workings of the Charity during meetings held.

Organisational structure

Overall responsibility for the management of the Charity is vested in the Trustees.

The Charity is an unincorporated association which holds at least three committee meetings during the year. These meetings are organised by the Trustees to continue with the work necessary to maintain the objects of the association.

The Charity is managed on a day to day basis by the Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

205961

RSPCA Plymouth & South West Devon Branch

Report of the Trustees
For The Year Ended 31 December 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address

80 Grenville Road
St Judes
Plymouth
Devon
PL4 9PY

Trustees

Mrs A Hindle	Secretary
Mrs L Parker	
Mrs C Maddick	Treasurer
R Nelson	
Mrs J Bennett	
J Wallace	Chairperson
Mrs C Bowles	

Independent examiner

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

The Charity is registered with the Charity Commission under the charity number 205961. The appointed trustees, principle address and details of the charity's advisors are given above.

Net incoming resources for the year amounted to £670,150 (2017 £167,750).

The unrestricted fund held at the year end was £1,207,842 (2017: £718,757)

Approved by order of the board of trustees on 2 April 2019 and signed on its behalf by:

Mrs A Hindle - Trustee

**Independent Examiner's Report to the Trustees of
RSPCA Plymouth & South West Devon Branch**

Independent examiner's report to the trustees of RSPCA Plymouth & South West Devon Branch

I report to the charity trustees on my examination of the accounts of the RSPCA Plymouth & South West Devon Branch (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

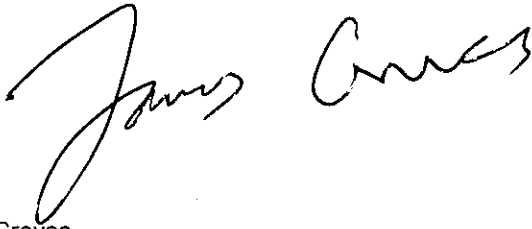
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



James Groves
ICAEW
Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 4/4/19

RSPCA Plymouth & South West Devon Branch

**Statement of Financial Activities
For The Year Ended 31 December 2018**

	Notes	Unrestricted fund £	Restricted fund £	31.12.18 Total funds £	31.12.17 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	593,284	-	593,284	97,116
Other trading activities	3	62,739	-	62,739	54,032
Investment income	4	1,478	-	1,478	2,119
Other income		12,649	-	12,649	14,483
Total		670,150	-	670,150	167,750
EXPENDITURE ON					
Raising funds	5	45,112	-	45,112	20,890
Charitable activities	6				
Treatment and welfare of animals		126,153	-	126,153	102,544
Total		171,265	-	171,265	123,434
Net gains/(losses) on investments		(9,800)	-	(9,800)	1,136
NET INCOME		489,085	-	489,085	45,452
RECONCILIATION OF FUNDS					
Total funds brought forward		718,757	-	718,757	673,305
TOTAL FUNDS CARRIED FORWARD		1,207,842	-	1,207,842	718,757

The notes form part of these financial statements

RSPCA Plymouth & South West Devon Branch

Balance Sheet
At 31 December 2018

	Notes	Unrestricted fund £	Restricted fund £	31.12.18 Total funds £	31.12.17 Total funds £
FIXED ASSETS					
Tangible assets	11	195,168	-	195,168	195,191
Investments					
Investments	12	29,725	-	29,725	39,525
Investment property	13	88,491	-	88,491	-
		<u>313,384</u>	<u>-</u>	<u>313,384</u>	<u>234,716</u>
 CURRENT ASSETS					
Debtors	14	17,276	-	17,276	13,341
Cash at bank and in hand		891,337	-	891,337	487,483
		<u>908,613</u>	<u>-</u>	<u>908,613</u>	<u>500,824</u>
 CREDITORS					
Amounts falling due within one year	15	(14,155)	-	(14,155)	(16,783)
 NET CURRENT ASSETS		<u>894,458</u>	<u>-</u>	<u>894,458</u>	<u>484,041</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,207,842</u>	<u>-</u>	<u>1,207,842</u>	<u>718,757</u>
 NET ASSETS		<u>1,207,842</u>	<u>-</u>	<u>1,207,842</u>	<u>718,757</u>
 FUNDS	16				
Unrestricted funds				<u>1,207,842</u>	<u>718,757</u>
 TOTAL FUNDS				<u>1,207,842</u>	<u>718,757</u>

The financial statements were approved by the Board of Trustees on 2 April 2019 and were signed on its behalf by:

Mrs C Maddick -Trustee

The notes form part of these financial statements

RSPCA Plymouth & South West Devon Branch

Cash Flow Statement
For The Year Ended 31 December 2018

	Notes	31.12.18 £	31.12.17 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>492,345</u>	<u>45,594</u>
Net cash provided by (used in) operating activities		<u>492,345</u>	<u>45,594</u>
Cash flows from investing activities:			
Purchase of investment property		<u>(88,491)</u>	<u>-</u>
Net cash provided by (used in) investing activities		<u>(88,491)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>403,854</u>	<u>45,594</u>
Cash and cash equivalents at the beginning of the reporting period		<u>487,483</u>	<u>441,889</u>
Cash and cash equivalents at the end of the reporting period		<u><u>891,337</u></u>	<u><u>487,483</u></u>

The notes form part of these financial statements

RSPCA Plymouth & South West Devon Branch

Notes to the Cash Flow Statement
For The Year Ended 31 December 2018

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.12.18	31.12.17
	£	£
Net income for the reporting period (as per the statement of financial activities)	489,085	45,452
Adjustments for:		
Depreciation charges	23	27
Losses/(gain) on investments	9,800	(1,136)
Increase in debtors	(3,935)	(9,185)
(Decrease)/increase in creditors	(2,628)	10,436
Net cash provided by (used In) operating activities	492,345	45,594

RSPCA Plymouth & South West Devon Branch

Notes to the Financial Statements
For The Year Ended 31 December 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are shown at the most recent valuation. Any aggregate surplus/deficit arising from changes in market value is transferred to the revaluation reserve.

2. DONATIONS AND LEGACIES

	31.12.18	31.12.17
	£	£
Legacies	563,828	65,162
Collection Boxes	27,034	28,055
Miscellaneous donations and collections	2,422	3,899
	<hr/> 593,284 <hr/>	<hr/> 97,116 <hr/>

RSPCA Plymouth & South West Devon Branch

Notes to the Financial Statements - continued
For The Year Ended 31 December 2018

3. OTHER TRADING ACTIVITIES

	31.12.18	31.12.17
	£	£
Tavistock takings	20,566	18,274
St Judes takings	6,627	9,470
Milehouse takings	25,988	25,931
Miscellaneous events	9,516	357
Recycle credits	42	-
	<u>62,739</u>	<u>54,032</u>

4. INVESTMENT INCOME

	31.12.18	31.12.17
	£	£
Bank and Building Society Interest	<u>1,478</u>	<u>2,119</u>

5. RAISING FUNDS

Raising donations and legacies

	31.12.18	31.12.17
	£	£
Staff costs	-	6,354
Rent and rates	8,329	6,783
Insurance	3,031	3,168
Light and heat	2,540	1,929
Building repairs	17,143	1,517
Goods for resale	319	1,139
Administration charges	13,750	-
	<u>45,112</u>	<u>20,890</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	(See note 7) £	£
Treatment and welfare of animals	<u>119,597</u>	<u>6,556</u>	<u>126,153</u>

7. SUPPORT COSTS

	Management	Governance	Totals
	£	£	£
Treatment and welfare of animals	<u>4,931</u>	<u>1,625</u>	<u>6,556</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

During the year £57.00 was paid to the Trustees for expenses (2017: £84.00).

RSPCA Plymouth & South West Devon Branch

Notes to the Financial Statements - continued
For The Year Ended 31 December 2018

9. STAFF COSTS

	31.12.18	31.12.17
	£	£
Wages and salaries	-	10,762
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.12.18	31.12.17
	-	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	97,116	-	97,116
Other trading activities	54,032	-	54,032
Investment income	2,119	-	2,119
Other income	14,483	-	14,483
Total	<u>167,750</u>	<u>-</u>	<u>167,750</u>
EXPENDITURE ON			
Raising funds	20,890	-	20,890
Charitable activities			
Treatment and welfare of animals	102,544	-	102,544
Total	<u>123,434</u>	<u>-</u>	<u>123,434</u>
Net gains/(losses) on Investments	<u>1,136</u>	<u>-</u>	<u>1,136</u>
NET INCOME	<u>45,452</u>	<u>-</u>	<u>45,452</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	673,305	-	673,305
TOTAL FUNDS CARRIED FORWARD	<u>718,757</u>	<u>-</u>	<u>718,757</u>

RSPCA Plymouth & South West Devon Branch

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2018**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 January 2018 and 31 December 2018	<u>90,308</u>	<u>104,741</u>	<u>99</u>	<u>407</u>	<u>195,555</u>
DEPRECIATION					
At 1 January 2018	-	-	67	297	364
Charge for year	-	-	5	18	23
At 31 December 2018	<u>-</u>	<u>-</u>	<u>72</u>	<u>315</u>	<u>387</u>
NET BOOK VALUE					
At 31 December 2018	<u>90,308</u>	<u>104,741</u>	<u>27</u>	<u>92</u>	<u>195,168</u>
At 31 December 2017	<u>90,308</u>	<u>104,741</u>	<u>32</u>	<u>110</u>	<u>195,191</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2018	39,525
Revaluations	(9,800)
At 31 December 2018	<u>29,725</u>
NET BOOK VALUE	
At 31 December 2018	<u>29,725</u>
At 31 December 2017	<u>39,525</u>

Investment assets outside the UK were valued at £7,009 at the year end. All other investments were held in the UK.

13. INVESTMENT PROPERTY

	£
MARKET VALUE	
Additions	<u>88,491</u>
NET BOOK VALUE	
At 31 December 2018	<u>88,491</u>
At 31 December 2017	<u>-</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Other debtors	<u>17,276</u>	<u>13,341</u>

RSPCA Plymouth & South West Devon Branch

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2018**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Other creditors	14,155	16,783
	<u>14,155</u>	<u>16,783</u>

16. MOVEMENT IN FUNDS

	At 1.1.18	Net movement in funds	At 31.12.18
	£	£	£
Unrestricted funds			
General fund	718,757	489,085	1,207,842
TOTAL FUNDS	<u>718,757</u>	<u>489,085</u>	<u>1,207,842</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	670,150	(171,265)	(9,800)	489,085
TOTAL FUNDS	<u>670,150</u>	<u>(171,265)</u>	<u>(9,800)</u>	<u>489,085</u>

Comparatives for movement in funds

	At 1.1.17	Net movement in funds	At 31.12.17
	£	£	£
Unrestricted Funds			
General fund	673,305	45,452	718,757
TOTAL FUNDS	<u>673,305</u>	<u>45,452</u>	<u>718,757</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	167,750	(123,434)	1,136	45,452
TOTAL FUNDS	<u>167,750</u>	<u>(123,434)</u>	<u>1,136</u>	<u>45,452</u>

RSPCA Plymouth & South West Devon Branch

Notes to the Financial Statements - continued
For The Year Ended 31 December 2018

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	673,305	534,537	1,207,842
TOTAL FUNDS	<u>673,305</u>	<u>534,537</u>	<u>1,207,842</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement In funds £
Unrestricted funds				
General fund	837,900	(294,699)	(8,664)	534,537
TOTAL FUNDS	<u>837,900</u>	<u>(294,699)</u>	<u>(8,664)</u>	<u>534,537</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

RSPCA Plymouth & South West Devon Branch

Detailed Statement of Financial Activities
For The Year Ended 31 December 2018

	31.12.18 £	31.12.17 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Legacies	563,828	65,162
Collection Boxes	27,034	28,055
Miscellaneous donations and collections	2,422	3,899
	<hr/>	<hr/>
	593,284	97,116
Other trading activities		
Tavistock takings	20,566	18,274
St Judes takings	6,627	9,470
Milehouse takings	25,988	25,931
Miscellaneous events	9,516	357
Recycle credits	42	-
	<hr/>	<hr/>
	62,739	54,032
Investment income		
Bank and Building Society Interest	1,478	2,119
Other income		
Membership fees	-	80
Rental income	7,557	9,103
Homing fees	3,950	4,350
Office green and pet insurance	-	20
Gift aid income	1,142	930
	<hr/>	<hr/>
	12,649	14,483
Total incoming resources	<hr/> 670,150	<hr/> 167,750
EXPENDITURE		
Raising donations and legacies		
Wages	-	6,354
Rent and rates	8,329	6,783
Insurance	3,031	3,168
Light and heat	2,540	1,929
Building repairs	17,143	1,517
Goods for resale	319	1,139
Administration charges	13,750	-
	<hr/>	<hr/>
	45,112	20,890
Charitable activities		
Contributions to RSPCA regional fund	5,775	3,300
Kennel fees and food	42,426	27,798
Veterinary fees	71,396	60,525
	<hr/>	<hr/>
	119,597	91,623
Support costs		
Management		
Wages	-	4,408
Professional fees	2,459	1,262
Carried forward	2,459	5,670

This page does not form part of the statutory financial statements

RSPCA Plymouth & South West Devon Branch

Detailed Statement of Financial Activities
For The Year Ended 31 December 2018

	31.12.18	31.12.17
	£	£
Management		
Brought forward	2,459	5,670
Bank charges	25	757
Depreciation and write offs	23	27
Sundry	1,024	713
Telephone	1,145	1,128
Postage and stationery	255	361
	<hr/>	<hr/>
	4,931	8,656
Governance costs		
Accountancy and legal fees	1,625	2,265
	<hr/>	<hr/>
Total resources expended	171,265	123,434
	<hr/>	<hr/>
Net income	498,885	44,316
	<hr/> <hr/>	<hr/> <hr/>