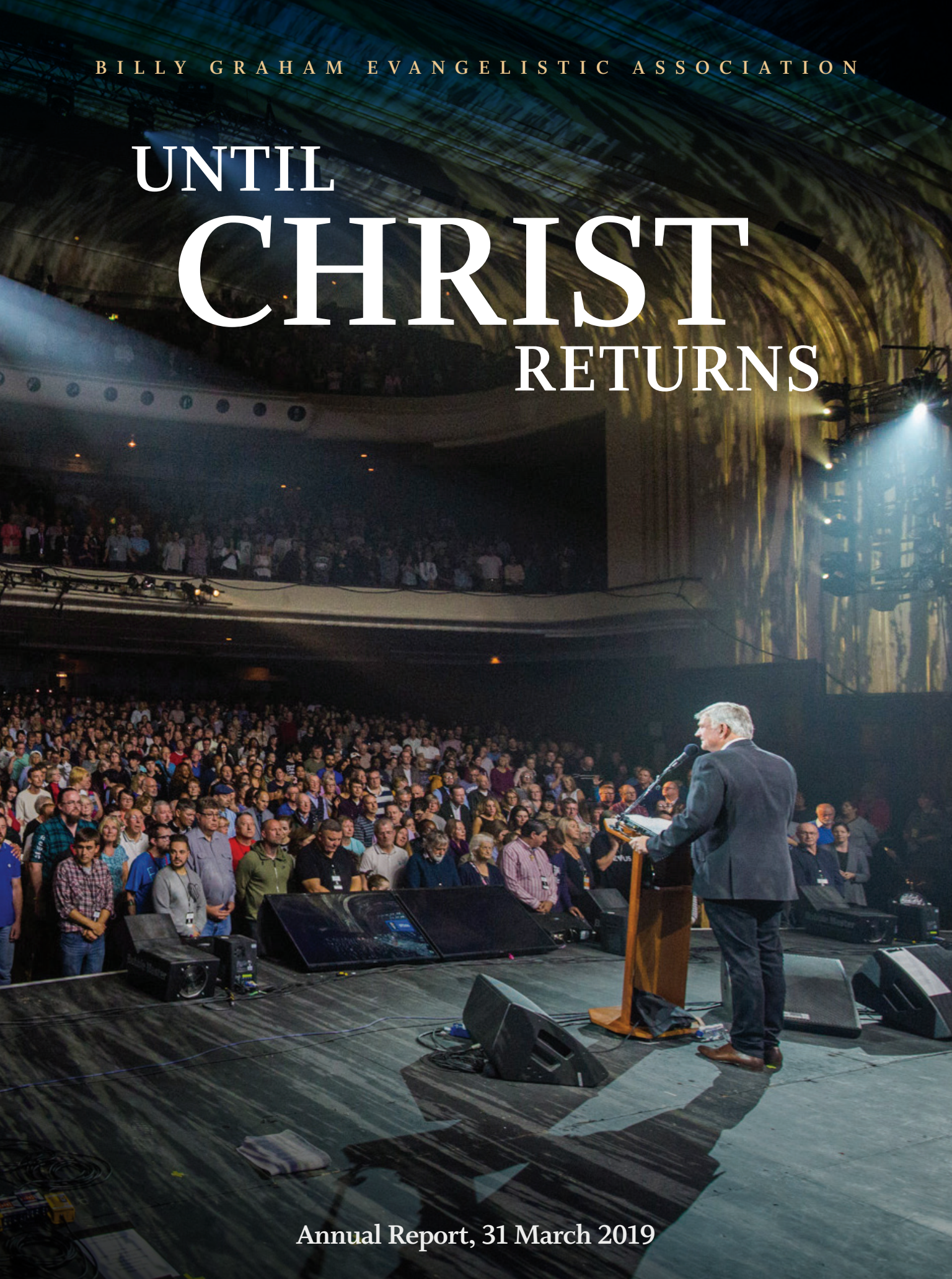


BILLY GRAHAM EVANGELISTIC ASSOCIATION

UNTIL CHRIST RETURNS



Annual Report, 31 March 2019

Billy Graham Evangelistic Association
Trustees' Report & Financial Statement

For the year ended 31 March 2019

CHARITABLE COMPANY INFORMATION

TRUSTEES

- Mr J. Barrett
- Mr R. Chilvers
- Mr J. Gallagher
- Rev. W.F. Graham
- Mr A. Lawrence
- Mr N. Lynas
- Mr P. Saber
- Mr M. Thomas (resigned 09.10.18)

EXECUTIVE DIRECTOR

Mr D. Tosh (appointed 14.06.2018)

COMPANY SECRETARY

Mr. S. Herbert (appointed 20.09.2018)

COMPANY REGISTRATION NUMBER

00567778

CHARITY REGISTRATION NUMBER

233381

PRINCIPAL ADDRESS & REGISTERED OFFICE

Victoria House,
Victoria Road,
Buckhurst Hill,
Essex, IG9 5EX

BANKERS

Barclays Bank PLC
1 Churchill Place
Level 27,
London, E14 5HP

AUDITORS

Mazars LLP
6th Floor, Times House
Throwley Way
Sutton,
Surrey, SM1 4JQ

SOLICITORS

Anthony Collins
134 Edmund Street
Birmingham,
B3 2ES

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31 March 2019, which have been prepared in accordance with the Financial Reporting Standard FRS102 and the associated Charity Statement of Recommended Practice 2015.

In accordance with the Memorandum and Articles of Association, the objects are to spread the Gospel of Jesus Christ by all means possible and provide literature that will advance the objects of the organisation.

The principal activity of the company is supporting the worldwide evangelistic activities of the Billy Graham Evangelistic Association (BGEA). This is achieved by:

- ministry activities in the UK including *My Hope* UK and *Flying Blind* DVD productions, the Billy Graham Rapid Response Team, internet evangelism and local pastor support events,
- fundraising to support the activities of the charity,
- distributing BGEA resources,
- training for evangelism and emerging evangelists,
- providing general ministry support by helping with enquiries within the UK and exploring large scale evangelistic opportunities, known as Festivals and Celebrations.

GOVERNANCE

The trustees, who act as directors of the company, serving during the period were as follows:

Mr. J. Barrett - Chair

Mr R. Chilvers

Mr J. Gallagher

Rev. W. F. Graham (also CEO of BGEA-US and President of BGEA globally)

Mr A. Lawrence

Mr N. Lynas

Mr P. Saber (also Board Member of BGEA-US)

Mr M. Thomas (resigned 09.10.18)

The trustees meet at least three times per year as a full board to manage the charity. In addition, the trustees have in place board sub-committees to cover the following areas:

- the Finance and Audit Committee, which meets four times a year to review the accounts, review budgets, review the risks associated to the charity's operations and to review the reserves policy,
- a Governance Committee, which meets as needed to review how the performance and compliance of the board can be improved through new trustees, improvement of processes and procedures.

TRUSTEES' REPORT

New trustees are appointed by existing trustees and are required to follow an induction process which consists of being introduced to the operations of the charity, attending a Board meeting, visiting the offices of BGEA in the US to meet staff before being formally appointed and receiving formal training in their responsibilities.

The trustees have delegated day to day management of the Charity to the Senior Management Team which consists of Mr. D. Tosh as Executive Director, Mr. S. Herbert as Finance Director and Mr. L. Searle as Director of Ministry.

BGEA endeavours to ensure that all trustees receive the induction, training and ongoing support they need to carry out their duties effectively. All new trustees go through an induction programme to familiarise them with the organisation, their duties and legal responsibilities.

As well as those staff employed, BGEA continues to be supported in its administrative affairs by staff employed by Samaritan's Purse International Ltd (SPI). SPI recharges to BGEA the percentage of staff time spent on its administration.

The charity works in close co-operation and collaboration with similar organisations throughout the world and especially the BGEA office in the USA.

THE GOVERNANCE CODE

The trustees and management of BGEA take the obligations and principles set out in the Governance code seriously. The code is built upon a foundation that all trustees understand their legal obligations and then develops seven guiding principles to ensure that charity is well-managed and effective. The principles are leadership; integrity; decision making, risk and control; board effectiveness; diversity; openness and accountability.

BGEA are confident that all the trustees have a full understanding of their legal obligations. All of the trustees have seen the Code in full and are aware of the content and suggested good practice. The Governance Committee have reviewed the code against a matrix developed by management. The code itself acknowledges that good governance is an on-going process and as such BGEA is currently satisfied that there is broad compliance with the code but that it will be held under constant review via the Governance Committee and senior management. With this caveat, the trustees are not aware of any material shortcomings against the Code.

KEY MANAGEMENT PERSONNEL

All salaries are benchmarked using a variety of sources, including current/recent competitive advertised salaries, salary surveys from leading agencies and remuneration data from professional bodies. Salaries are also benched according to geographic location. It is acknowledged that senior management are remunerated towards the lower end of the prevailing market scale.

RISK MANAGEMENT

The charity is exposed to risks in several areas. A full Risk Register is reviewed at least twice a year and a summary of risks is a standing agenda item for each Board meeting. The key risks identified, which remain the same as in previous years, and the strategies to mitigate the risks are:

	Risks	Strategy to mitigate
1	Inadequate or low reserves	<ul style="list-style-type: none"> • Fundraising and Marketing plans to target new donors and attract younger donors. • Fund major initiatives through trusts and foundations. • Investment in Major Donor Fundraising Programme. • Involvement of Board in fundraising initiatives.
2	Key staff recruitment, retention, dependency and replacement.	<ul style="list-style-type: none"> • Market-rate reviews ensure we are competitive. • Recruitment consultants help to access top candidates. • Ongoing strategic consideration alongside connected charity Samaritan's Purse International Limited
3	Harm caused to the public and the Charity as a result of a failure in Safeguarding	<ul style="list-style-type: none"> • Safeguarding policy reviewed • All staff received basic training • Appropriate levels of DBS now being obtained • Staff to be identified for enhanced training • Governance committee appointed as Safeguarding lead on behalf of the trustees and all member of that Committee to undergo enhanced safeguarding training.

It is acknowledged that with the significant increase in activity relating to the 2020 tour, the nature and scale of the risk may change. This will be kept under review and any mitigating actions required will be implemented.

The impact of Brexit on the charity has been considered and the trustees are of the opinion that because of the nature of activities undertaken, the charity's ability to continue to operate will not be unduly hindered. The only impact may be the possible reduction in donations as a result of the continued general uncertainty in the UK economy. The charity has no foreign currency exposure and no staffing implications from a reduction in the freedom of movement.

ACHIEVEMENTS AND PERFORMANCE

The Billy Graham Evangelistic Association in the UK has experienced its most vigorous year of activities since the 1989 Billy Graham Crusades.

Our internet evangelism programme PeaceWithGod.org.uk has quickly developed into a global ministry, with over 470 visitors to the website on an average day. The outcomes of this increasingly popular ministry platform have resulted in over 25,156 people, since March 2018, finding faith in Jesus Christ or having additional faith-related questions which we facilitate through online coaches. The Church Locator website (as a part of the goingfarther.net website) is now live with partnering UK churches who can welcome and care for those seeking a Christian faith online. The Peace With God site provides an excellent opportunity for the BGEA to support significant church growth in the UK.

Our *Sharing Hope in Crisis* courses continue to equip Christians to minister to those affected by disasters, crisis and personal tragedies. In 2018, the *Sharing Hope in Crisis* courses equipped 422 people across the UK through 12 courses delivered through the local church, and 51 people attended Critical Incident Stress Management training to further enhance their understanding of grief following trauma. An additional 50 undertook the training in Palermo, Italy.

TRUSTEES' REPORT

The Central Scotland Celebration of Hope with Will Graham resulted in over 1,000 indicated decisions to follow Christ, including those who made a decision online with our available counsellors. Over 2,000 people joined the Celebration each night at Falkirk Stadium, while another 20,000 viewed the event online. The event featured internationally acclaimed music acts and a presentation of the Gospel by Will Graham.

The Lancashire Festival of Hope at the Winter Gardens in Blackpool brought together 200 churches to put on the three-day event. The Christian Life and Witness course, which is a foundational training on the Christian faith and how to teach others about Jesus, was taken up by over 1,000 local believers. The three-day Festival included music artists Rend Collective and Michael W. Smith, and a presentation of the Gospel by Franklin Graham. Over 5,000 people attended during the Festival.

The Billy Graham Rapid Response Team chaplains were deployed back to the Grenfell Tower area to provide support on the anniversary of the fire, meeting with churches and local residents who are still grappling with the outcomes of such a devastating fire. The BG-RRT chaplains were also deployed internationally to assist in chaplaincy following the wildfires in Greece and Hurricane Matthew in the United States.

During the Lancashire Festival of Hope, the BG-RRT chaplains provided an additional resource to the community at large, counselling and praying with people on the streets, as well as connecting with event goers and the general public during the three-day Festival.

A Crisis Response Briefing was also delivered to school staff following a fatal stabbing of a student in Tottenham.

FINANCIAL REVIEW

Income for the 12-month period amounted to £533,396 (2017/18: £392,055), whilst expenditure totalled £485,159 (2017/18: £564,979). The net surplus (2017/18 deficit) of the charity amounted to £48,237 (2017/18: (£172,924)). The charity was able to expend £367,529 (2017/18: £426,227) on its charitable activities.

The Balance Sheet shows total funds of £183,955 (2017/18: £135,718), comprising restricted funds of £37,107 (2017/18: £31,330) and unrestricted funds of £146,848 (2017/18: £104,388). The financial statements set out on pages 15 to 30 show the charity's financial position at 31 March 2019.

Adequate general donations were received during the year, but strenuous efforts are being made to increase the level of donations in order to reduce the reliance on grants from International Headquarters and to realise future plans.

FUNDRAISING

During the year, the Charity was once again extremely grateful for the support of our donors, without whom the work could not continue. The Charity uses a number of different communication methods to attract and retain support, including:

- direct Mail of newsletters and appeals,
- emailing newsletters and appeals,
- opportunities for regular giving via Standing Order,
- use of the website and social media accounts,
- opportunities for planned giving through a Legacy program.

In all fundraising activity undertaken, the Charity seeks to be transparent and clear as to how the donated funds raised will be used and, in all cases, any restriction placed on a donation is strictly adhered to. In cases where the Charity is unable to use the donation, the supporter will be contacted and either another use for the funds agreed or they are returned.

The Charity maintains and monitors the wishes of each supporter and will only communicate using methods the supporter has given clear and informed consent for us to use. The Charity does not knowingly communicate with young people below the age of 18 or any vulnerable adult. Where we are made aware that such people may be receiving communications from us, our records are amended to prevent further communication.

The Charity has robust systems in place to ensure that where a supporter wishes to cease being contacted, either directly with us or through the Fundraising Preference Scheme, this action can be implemented immediately.

The Charity is compliant with the Institute of Fundraising Code of Practice and received no complaints about its fundraising practices during the year.

RESERVES POLICY

During the year the Board of Trustees reviewed the reserves policy.

The general fund is held to meet the opportunities, contingencies and risks which the charity may not be able to meet out of income, if and when they arise. At the end of the year, £146,848 was being held in the general fund.

The existing reserves policy whereby the Board of Trustees considered that the charity should maintain reserve levels in the general fund in a target range of £100k to £150k has been reviewed and is considered to be appropriate. This level of reserves is sufficient to cover at least 90 days of normal operating expenses.

INVESTMENT POLICY

Any short-term surplus cash is invested in interest bearing accounts. This is reviewed by the trustees.

PLANS FOR THE FUTURE

The ministry of BGEA under the leadership of Franklin Graham continues to grow in the United Kingdom through direct evangelism and partnering with churches throughout the UK. In addition to festivals and celebrations, the trustees are fully expectant that the work will grow in the coming years with strategic focus in three main areas:

1. RESOURCES

Biblically-based and challenging resources will continue to be developed and made available through the website and promotional events. This includes devotionals and videos such as *The Cross*, *Second Chance* and *Flying Blind*. All of these will continue to challenge and equip the church and its community to be transformational in all that it does in its locality.

2. INTERNET EVANGELISM

Significant numbers of people will continue to come to faith in Jesus Christ through the on-line platforms SearchforJesus.net and PeaceWithGod.org. The UK will continue to recruit and train our volunteer online coaches who help answer questions and disciple new believers around the world, as well as increasing the network of churches on who are willing and able to receive these enquirers or new believers to ensure that continued discipleship happens. During the year we aim to increase the number of churches involved from 80 to 200, and to increase the number of active volunteers from 9 to 25.

3. BILLY GRAHAM RAPID RESPONSE TEAMS

Serving communities effected by disaster and trauma through Billy Graham Rapid Response Team chaplains remains a privilege and a powerful ministry tool for BGEA. These chaplains provide a vital service, offering support to victims, those indirectly impacted and the emergency services. Support is given irrespective of race, creed, gender or sexuality. We will continue to expand, train and equip our chaplains to be able to respond when such events occur, as well as provide specialised training to communities so that they are personally equipped to respond in times of crisis.

In the coming year we will run 10 *Sharing Hope in Crisis* courses which are one-day events with an average attendance of 50 at each one. We will also run a weekend "Critical Incident and Stress Management" conference which provides training and support for new and existing chaplains. The aim is to recruit up to 50 new chaplains to add to the BG-RRT roster.

FESTIVALS AND CELEBRATIONS

In 2018, Rev. Will Graham preached at the Celebration of Hope in Central Scotland, and Rev. Franklin Graham shared the Good News in Blackpool at the Lancashire Festival of Hope. BGEA will significantly increase the large scale evangelism events with a Franklin Graham Festival tour of the UK in June 2020. Preparation and planning with local churches will be the primary focus for BGEA this upcoming year. The 2020 Tour is aiming to engage at least 300 churches in each host city and 1,500 churches in London. The Christian Life and Witness Courses given as part of the training in advance of the Tour seeks to train 6,000 local church volunteers and prepare them to work with people who attend each event and to provide follow-up after each event.

CONNECTED CHARITIES

Samaritan's Purse International Limited

Registered office: Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX

Common directors/trustees: Mr. J. Barrett, Mr R. Chilvers, Mr. J. Gallagher, Rev. W. F. Graham, Mr. A. Lawrence, Mr. P. Saber, Mr. M. Thomas (resigned 09.10.18)

This charity shares some resources and staff and has some common directors as listed. Mr. D. Tosh is the Executive Director of both charities.

PUBLIC BENEFIT STATEMENT

The trustees have considered the public benefit guidance issued by the Charity Commission together with the supplemental guidance on the application of the public benefit test to charities whose aims include assisting those in need. The trustees are aware of their legal duty to have regard to the public benefit guidance and to report on the charity's compliance with the public benefit obligation. The activities of the charity are considered to provide public benefit for the following reasons (this list is not exhaustive):

- our Billy Graham Rapid Response Team programme focuses on providing spiritual and emotional care after any type of disaster be it natural or man-made, both within the UK and more widely within Europe.
- we provide religious materials and training to encourage and inspire any member of the public to grow in their Christian faith.

- the preparation and presentation of the Gospel of Jesus Christ at the large scale events provides a platform for Christian expression and Christian community.
- we provide a website to educate and inform anyone who is interested in learning more about the Christian faith.

RELATIONSHIPS WITH OTHER ORGANISATIONS

The charity has ongoing working relationships with BGEA USA through a signed legal Affiliation Agreement, and they share resources where necessary. The charity also works in cooperation with other BGEA offices worldwide. The charity shares infrastructure and staff and collaborates on projects with Samaritan's Purse International Limited.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its operations; and
- the directors have overall responsibility for ensuring that the charitable company has appropriate systems of controls, financial and otherwise. They are also responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees also confirm that as far as they are aware there is no relevant audit information of which the charity's auditors are unaware, and they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.


AUDITORS

A resolution to re-appoint Mazars LLP as auditors will be proposed at the forthcoming annual general meeting.

SMALL COMPANY EXEMPTIONS

In preparing this report the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board of Trustees on, 17 September, 2019, and signed on its behalf



J Barrett
Trustee

Independent Auditor's Report to the Members of The Billy Graham Evangelistic Association Limited.

OPINIONS

We have audited the financial statements of The Billy Graham Evangelistic Association Limited (the 'charity') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2019 and of its income and expenditure for the year then ended,
- Have properly been prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- Have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

THE IMPACT OF UNCERTAINTIES ON OUR AUDIT DUE TO BRITAIN EXITING THE EUROPEAN UNION.

The trustees' view on the impact of Brexit is disclosed on page 7.

The terms on which the United Kingdom may withdraw from the European Union are not clear and it is therefore not currently possible to evaluate all the potential implications to the charity's operations and the wider economy.

We consider the impact of Brexit on the charity as part of our audit procedures, applying a standard firm wide approach in response to the uncertainty associated with the charity's future prospects and performance. However, no audit should be expected to predict the unknowable factors or all possible implications for the charity and this is particularly the case in relation to Brexit.

CONCLUSION RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Director's report and from the requirement to prepare a Strategic Report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF THE AUDIT REPORT

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

N J Wakefield

N Wakefield (Senior Statutory Auditor),
Chartered Accountants and Statutory Auditor,
6th Floor, Times House,
Throwley Way,
Sutton,
Surrey SM1 4JQ

25th September 2019

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
For the year ended 31 March 2019

	Note	Unrestricted funds £	Restricted funds £	2019 Total £	2018 Total £
INCOME FROM:					
Cash donations and legacies	2	267,334	73,222	340,556	237,461
Charitable Activities					
Grants	3	38,953	148,344	187,297	139,262
Trading Activities	4	1,171	4,232	5,403	15,228
Interest Income	5	140	-	140	104
Total income:		<u>307,598</u>	<u>225,798</u>	<u>533,396</u>	<u>392,055</u>
EXPENDITURE ON:					
Raising funds:		60,600	57,030	117,630	138,752
Charitable activities:					
Ministry costs		156,504	211,025	367,529	426,227
Total Expenditure:	6	<u>217,104</u>	<u>268,055</u>	<u>485,159</u>	<u>564,979</u>
Net Income/(Expenditure) before transfers		90,494	(42,257)	48,237	(172,924)
Transfer between funds	14	<u>(48,034)</u>	<u>(48,034)</u>	<u>-</u>	<u>-</u>
Net movement in funds		42,460	5,777	48,237	(172,924)
Reconciliation of funds:					
Total funds brought forward		<u>104,388</u>	<u>31,330</u>	<u>135,718</u>	<u>308,642</u>
Total funds carried forward		<u><u>146,848</u></u>	<u><u>37,107</u></u>	<u><u>183,955</u></u>	<u><u>135,718</u></u>

There are no recognised gains or losses other than those shown in the Statement of Financial Activities. All operations are continuing operations.

BALANCE SHEET

As at 31 March 2019

COMPANY NUMBER: 00567778

		2019		2018	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	11		24,311		35,431
			<u>24,311</u>		<u>35,431</u>
CURRENT ASSETS					
Debtors	12	79,702		19,822	
Cash at bank and in hand		110,177		113,655	
		<u>189,879</u>		<u>133,477</u>	
Creditors					
amounts falling due within one year	13	<u>(30,235)</u>		<u>(33,190)</u>	
NET CURRENT ASSETS			<u>159,644</u>		<u>100,287</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>183,955</u>		<u>135,718</u>
FUNDS					
Unrestricted funds					
General fund			146,848		104,388
Restricted funds	14		<u>37,107</u>		<u>31,330</u>
TOTAL FUNDS	15		<u>183,955</u>		<u>135,718</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 17 Sept '19 and signed on its behalf by

James A. Barrett

James Barrett, Chair

STATEMENT OF CASH FLOWS

For the year ended 31 March 2019

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 Total £	2018 Total £
Net income/ (expenditure) for the reporting period (as per the Statement of Financial Activities)	48,237	(172,924)
Adjustments for:		
Interest received	(140)	(104)
Depreciation charges	13,230	1,901
(Increase)/decrease in debtors	(59,880)	211,612
(Decrease) in creditors	(2,955)	(13,997)
Net cash used in operating activities	<u>(1,508)</u>	<u>(26,488)</u>
Cash flows from operating activities:		
Net cash used in operating activities	<u>(1,508)</u>	<u>(26,488)</u>
Cash flows from investing activities:		
Interest received	140	104
Purchase of equipment	<u>(2,110)</u>	<u>(35,406)</u>
Net cash used in investing activities	(1,970)	(35,302)
Change in cash and cash equivalents in the reporting period	(3,478)	(8,814)
Cash and cash equivalents at the beginning of the reporting period	113,655	122,469
Cash and cash equivalents at the end of the reporting period	<u>110,177</u>	<u>113,655</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
	2019 Total £	2018 Total £
Cash at bank and in hand	<u>110,177</u>	<u>113,655</u>
Total cash and cash equivalents	<u>110,177</u>	<u>113,655</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates.

b) Preparation of the accounts on a going concern basis.

The financial statements are prepared on a going concern basis. The Charity has reported a cash outflow of £3,478 (2018 – outflow £8,814) but trustees have no concern over the future financial viability of the Charity as there are sufficient funds available for the on-going work of the Charity.

c) Recognition of Income

Income from donations and gifts are recognised on a receivable basis. Legacies are recognised as income when notified to the charity, if the receipt is both probable and measurable. Grants are recognised in the financial statements in the year in which they are receivable. Income from charitable trading activities is included in income resources in the period in which the company is entitled to receipt. Income tax recovered and interest receivable are accounted for on an accruals basis.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

1. ACCOUNTING POLICIES (continued)

d) Expenditure

- The cost of raising funds includes direct fundraising and publicity costs and a proportion of staff and support costs.
- 'Charitable activities' includes the direct costs of the ministry programmes, along with a proportion of staff and support costs.
- Expenditure is included in the Statement of Financial Activities on an accruals basis.
- Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.
- Publicity expenditure comprises all expenditure in relation to the advertising and promotion of the charity.
- Grants include payments made to institutions, other than goods or services.
- Governance costs include Board and trustees' expenses, accounting and audit, legal advice to the trustees and any costs associated with meeting constitutional and statutory requirements. When appropriate there will also be an apportionment of shared and indirect costs involved in supporting the governance activities.

e) Value Added Tax

The company is registered for VAT and all income and expenditure is shown net of the related VAT. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

f) Pension costs

Pension contributions are paid into a defined contribution pension scheme. Contributions payable in the period are charged in the Statement of Financial Activities. Charges are allocated between Restricted Funds and Unrestricted Funds based on the activity of the employee involved.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

1. ACCOUNTING POLICIES (continued)

g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

Equipment, fixtures and fittings - 33.3% straight line method

Vehicles - 33.3% straight line method

The de minimis capitalisation level is £500.

h) Fund accounting

Funds held by the company are divided into unrestricted and restricted funds

Restricted funds are used for purposes specified by the donor. Unrestricted funds are those which can be used in accordance with the charitable objects at the discretion of the directors. Transfers from unrestricted funds are made where the restricted funds are in deficit and there is no likelihood of any recovery in future.

i) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

j) Estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Management believe that, because of the underlying nature and value of estimates and judgements made in the preparation of these financial statements, it is highly unlikely that that an error in these estimates and judgements would lead to a material misstatement.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

Continued

1a. General Information

The Billy Graham Evangelistic Association Limited (The Charity) is a company limited by guarantee incorporated and registered in England and Wales. The Charity's company registration number is 00567778. The address of its registered office and principal place of business is Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX. The principal activity of the Charity is supporting the worldwide evangelistic activities of the Billy Graham Evangelistic Association (BGEA) as detailed on page 5 of the Trustees Report. The Charity meets the definition of a public benefit entity under FRS 102.

2. Donations and Gifts

	2019 Total £	2018 Total £
Donations	218,768	217,501
Legacies	121,788	19,960
Total	<u>340,556</u>	<u>237,461</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

Continued

3. Grants Received

	2019 Total £	2018 Total £
For General Support from BGEA US	38,953	-
For Internet Evangelism from BGEA US	67,679	8,001
For Major Donor Fundraising from BGEA US	18,010	50,334
For Rapid Response Team from BGEA US	21,923	75,062
For Outreach in UK from BGEA US	40,732	5,865
Total	187,297	139,262

4. Other Income

	2019 Total £	2018 Total £
Book sales etc.	4,789	9,519
Other income	614	5,709
Total	5,403	15,228

5. Interest Income

	2019 Total £	2018 Total £
Bank deposit interest	140	104
Total	140	104

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

Continued

6. Expenditure

	Cost of raising voluntary income Unrestricted £	Cost of raising charitable activities Restricted £	Ministry costs Unrestricted £	Ministry costs Restricted £	Total 2019 £	Total 2018 £
Staff Costs	40,398	32,575	124,525	73,624	271,122	366,489
Project Materials	1,310	-	535	44,954	46,799	8,106
Printing Costs	17,302	12,097	690	19,146	49,235	3,630
Office Costs	746	11,720	8,970	7,702	29,138	39,298
Administration & Professional Fees	844	638	21,784	65,599	88,865	147,456
Total	<u>60,600</u>	<u>57,030</u>	<u>156,504</u>	<u>211,025</u>	<u>485,159</u>	<u>564,979</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

Continued

7. Net Income

This is stated after charging:		2019 Total £	2018 Total £
Auditors' remuneration	- Audit fee	6,040	4,500
	- Other Services	2,125	-
Depreciation		13,230	1,901
		<u> </u>	<u> </u>

8. Staff Costs

Staff costs have been allocated as shown below:		2019 Total £	2018 Total £
Salaries		192,998	251,803
Redundancy		4,700	-
Freelance contractors		44,814	72,162
Social security		18,135	24,326
Pension contributions		17,344	18,198
Total		<u>277,991</u>	<u>366,489</u>

The average number of employees during the period was as follows:

	2019 No.	2018 No.
Office and management	<u>5</u>	<u>6</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

Continued

No director (2018: none) received remuneration for services in running the charity. One Director received a total of £200 (2018: one Director received £96) in respect of reimbursed expenses.

No employee received emoluments over £60,000 (2018 – Nil) in the year.

During the year one employee (2018:nil) received a redundancy payment of £2,286 and an additional ex-gratia payment of £2,414 as part of a re-structuring process. There are no plans for these costs to be incurred in the foreseeable future. All payments were made in the year and nil were outstanding at the year end.

Key management personnel are considered to be the Executive Director, BGEA UK Director of Ministry and the Finance Director. The aggregate amount of their employee benefits was £25,806 (2018 - £50,117). These amounts include Employers National Insurance contributions.

9. Taxation

The company is a registered charity and is exempt from corporation tax on its charitable activities under Section 505 of the Income and Corporation Taxes Act 1988.

10. Trustees and Related Parties

Mr. J. Barrett, Mr. R. Chilvers, Mr. J. Gallagher, Rev. W. F. Graham, Mr. A. Lawrence and Mr. P. Saber are directors of Samaritan's Purse International Limited. Net charges during the period of £111,233 (2018 - £113,355) were made from Samaritan's Purse International Limited to The Billy Graham Evangelistic Association Limited in relation to shared costs. At the year end The Billy Graham Evangelistic Association Limited has a balance of £8,548 (2018 - £8,197) owing to Samaritan's Purse International Limited.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

Continued

11. Tangible Fixed Assets

	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
Costs			
At 1 April 2018	5,450	32,251	37,701
Additions	2,110	-	2,110
	<hr/>	<hr/>	<hr/>
At 31 March 2019	7,560	32,251	39,811
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation			
At 1 April 2018	1,374	896	2,270
Charge for the period	2,481	10,749	13,230
	<hr/>	<hr/>	<hr/>
At 31 March 2019	3,855	11,645	15,500
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net Book Value			
At 31 March 2019	3,705	20,606	24,311
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2018	4,076	31,355	35,431
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All assets are held for charitable use.

12. Debtors

	2019 £	2018 £
Other debtors and prepayments.	79,702	19,822
	<hr/>	<hr/>
	79,702	19,822
	<hr/> <hr/>	<hr/> <hr/>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

Continued

13. Creditors: Amounts Falling Due within One Year

	2019 £	2018 £
Trade creditors		
Accruals	23,930	27,961
Other taxes and social security	6,305	4,500
	-	729
	<u>30,235</u>	<u>33,190</u>

14. Restricted Funds

	Balance at 01.04.2018 £	Income £	Expenditure £	Transfers re: other funds £	Balance at 31.03.2019 £
Emerging Evangelists	-	373	3,012	2,639	-
Rapid Response Teams	31,330	40,045	47,996	-	23,379
Internet Evangelism	-	76,600	62,872	-	13,728
My Hope	-	13,538	15,068	1,530	-
Major Donor Project	-	18,010	57,030	39,020	-
Celebrations and Festivals	-	76,369	81,214	39,020	-
International Relief	-	863	863	4,845	-
	<u>31,330</u>	<u>225,798</u>	<u>268,055</u>	<u>48,034</u>	<u>37,107</u>

Emerging Evangelists Fund contributes towards the costs residential training of evangelists in association with K180.

Rapid Response Teams provide spiritual and emotional care after disasters.

Internet Evangelism reaches people online who are searching for answers to faith questions, as well as providing online courses and coaches.

My Hope UK is the funding of a Gospel Outreach across the UK, including the new Flying Blind film project.

Major Donor Project identifies and engages with individuals and trusts that could become on-going supporters of the ministries.

Celebrations and Festivals are large-scale evangelistic events.

During the year, amounts totalling £48,034 (2018 - £99,946) were needed to make a number of projects financially viable. This amount was transferred from general funds.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

15. Analysis of Net Assets between Funds

Fund balances at 31 March 2019 are represented by:

	Unrestricted £	Restricted £	Total £
Tangible Fixed Assets	24,311	-	24,311
Current Assets	152,772	37,107	189,879
Creditors due in less than one year	(30,235)	-	(30,235)
	<u>146,848</u>	<u>37,107</u>	<u>183,955</u>

Fund balances at 31 March 2018 are represented by:

	Unrestricted £	Restricted £	Total £
Tangible Fixed Assets	35,431	-	35,431
Current Assets	102,147	31,330	133,477
Creditors due in less than one year	(33,190)	-	(33,190)
	<u>104,388</u>	<u>31,330</u>	<u>135,718</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

Continued

16. Analysis of Movement in Funds

	Unrestricted £	Restricted £	Total £
Balance at 1 April 2018	104,388	31,330	135,718
Income	307,598	225,798	533,396
Expenditure	(217,104)	(268,055)	(485,159)
Transfer between funds	(48,034)	(48,034)	-
	<u>146,848</u>	<u>37,107</u>	<u>183,955</u>
Balance at 31 March 2019	<u>146,848</u>	<u>37,107</u>	<u>183,955</u>

17. Analysis of Movement in Funds

	2019 £	2018 £
Financial assets measured at amortised cost	<u>31,041</u>	<u>5,889</u>
Financial liabilities measured at amortised cost	<u>23,929</u>	<u>27,961</u>

18. Pension Commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. Contributions totalling £17,344 (2018: £18,198) were paid during the year. At the year end £1,139 was outstanding and included in creditors (2018: £1,290)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2019

Continued

19. Prior Year Comparative Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME FROM:			
Cash donations and legacies	154,995	82,466	237,461
Charitable Activities:			
Grants	-	139,262	139,262
Trading Activities	15,228	-	15,228
Investment income	104	-	104
Total income:	<u>170,327</u>	<u>221,728</u>	<u>392,055</u>
EXPENDITURE ON:			
Raising funds	40,697	98,055	138,752
Charitable activities:			
Ministry costs	231,533	194,694	426,227
Total Expenditure	<u>272,230</u>	<u>292,749</u>	<u>564,979</u>
Net Expenditure before transfers	(101,903)	(71,021)	(172,924)
Transfer between funds	(99,946)	99,946	-
Net movement in funds	<u>(201,849)</u>	<u>28,925</u>	<u>(172,924)</u>
Reconciliation of funds			
Total Funds brought forward	306,237	2,405	308,642
Total funds carried forward	<u>104,388</u>	<u>31,330</u>	<u>135,718</u>

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Names in testimonials have been changed to protect privacy.

