

REGISTERED COMPANY NUMBER: 05930465
REGISTERED CHARITY NUMBER: 1117768

**REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
HUDDERSFIELD GIANTS COMMUNITY TRUST
PREVIOUSLY KNOWN AS
HUDDERSFIELD COMMUNITY TRUST**

Revell Ward Limited
Chartered Accountants and Statutory Auditors
7th Floor
30 Market Street
Huddersfield
HD1 2HG

HUDDERSFIELD GIANTS COMMUNITY TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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HUDDERSFIELD GIANTS COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the provision of a community facility to promote sport, play and exercise.

When planning the activities for the period, the trustees have considered the Charity Commission guidance on public benefit, and in particular, the specific guidance for charities on the Advancement of Education for the Public Benefit and Public Benefit and Fee-Charging.

One of the charity's aims is to get the local community active, with particular focus on encouraging children to adopt healthier lifestyles, get active and into sport for the public benefit. Not only do we provide facilities for play, dance and sport within our premises at The Zone but also the Education Department delivers courses for school leavers based on sport to prepare them for active participation in football, rugby league or golf as players or coaches in the future.

The Zone is a one stop facility that helps the charity fulfil its ideal and passion for improving the health of the local community through innovative play, sporting activities and exercise.

With links to the Huddersfield Giants, The Zone is still the premier place in Kirklees and the surrounding area for indoor sport and children's activities.

The Trust also aims to improve the health, education, good citizenship and harmony in the Huddersfield and wider West Yorkshire area through the playing of football, rugby league, dance and other healthy multi-sport activities.

Within their headquarters in Huddersfield, The Zone, the Trust provides facilities to encourage all age groups from toddlers to senior citizens to partake in a wide range of physical exercise, education and sport. Programmes are made available in the Sports Zone for pupils from schools, and individuals of all ages and abilities, to be coached in a variety of sports. In the wider area sports coaching is delivered to pupils at their schools during term time. The activities offered within The Zone cater for the full range of special needs groups under expert guidance.

The Trust has not made any grants during the year but does make its facilities accessible and available to all and uses the links with the professional sports club to introduce children to a match day experience at the local stadium.

ACHIEVEMENT AND PERFORMANCE

The facilities at The Zone have been used by members of the public and in particular the PlayZone attracts some 2,000 children each month who will aspire to take part when they are older in the regular football, rugby league and dance coaching sessions we provide. Themed parties are available ie Bubble Football which is played by adults and children.

The awareness of our charitable status and of our aims has grown in the locality. We now have two websites one to highlight our charity activity and one to highlight all the charity's programmes we hold in the facility.

The regular sessions for disabled and disadvantaged people to take part in organised football have continued. Football tournaments for People with Learning Difficulties or Mental Health problems have been held successfully once again. Play Touch Rugby League is for all abilities aged 16yrs +. Our Senior Touch Rugby League sessions are aimed at the over 50s looking to get back into the sport. The Under 19's Rugby League programme continued to take place at Huddersfield YMCA. The aim of the team is to create a girls Rugby League pathway to increase participation within the girls sector of the game in and around Kirklees and to have Huddersfield Giants Women's first team as the top of the pyramid.

HUDDERSFIELD GIANTS COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

Coaching in multisport, gymnastics, cheerleading, football and rugby league has continued in schools. Multi-sport days are regularly held when schools visit The Zone or school parties come to us as a reward to pupils or as a different venue for a school trip. The Rugby League programme has been expanded in line with the support to Clubs from Sky TV under the SkyTry initiative. This is now delivered in schools over a wider area. Where we have links with schools through our Multi-Sports department & Huddersfield Giants Community Trusts we have assisted with reading support and run lunchtime and after school clubs. Saturday Soccer Schools are for children aged between 5 to 12 years, offering a great environment for children to learn basic football skills, meet new friends and have lots of fun. Last year saw the launch of the Soccer Stars (Tots) sessions to provide an engaging, positive and most of all FUN football experience. The sessions are designed to develop and encourage physical & technical ability along with social skills. The curriculum is progressive starting with the basic introduction to football to the development of specific skills, all delivered within age appropriate groups within a safe, fun learning environment. Walking Football offers anyone over the age of 40 a great opportunity to get into football. Whether it's been a while or you've never kicked a ball, our sessions are a great opportunity to play, get active and meet new people.

The Cheerleading and Gymnastic classes continue to be well supported. The Competitive Cheerleaders won national titles at the two-day Legacy Cheer and Dance National Championships in Birmingham. The first Christmas Show was held at Cleckheaton Town Hall showcasing everyone's learned skills. This was a great success and enjoyed by all from the tiny class to Pro Squad.

The Education department delivers BTech Level 3 sport in Rugby, coaching and golf pathways. We offer the unique programme for Huddersfield Giants Academy Scholars necessary to develop their sporting ability alongside educational commitments and we have a close partnership with the Category 3 and the Giants Academy. This is great news for aspiring young RL players in West Yorkshire and the surrounding areas as it will provide an additional phase in the Huddersfield Giants performance pathway. The scholars will represent Huddersfield Giants in the College Rugby League.

Within a Football League Trust initiative we have been awarded a contract to deliver a much larger National Citizen Service programme for our area from 2015 to 2018 with 620 taking part in the 16 to 17 year old age range in 2018. This contract was renewed into 2019.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risks and uncertainties identified are health and safety failings and building failures. There is an annual Health and Safety review and an annual risk assessment review conducted by senior management.

The insurance policy for Huddersfield Giants Community Trust is reviewed annually by our insurance broker.

Digital, Data and Cyber Fraud is an area which is assessed with the new legislation the General Data Protection Regulation which became active this year. Measures have been put in place in response to this new legislation and investment made.

Trustees and senior management are always on the lookout for potential new income streams in the unlikely event Huddersfield Giants Community Trust suffers a fall in income.

The trustees are conscious of cash flow risk however this is mitigated by the rent waiver and ongoing support from the charity's landlord.

The Trustees are satisfied that adequate assessments are conducted by the senior management to identify risks and such risks are reported to the Board.

HUDDERSFIELD GIANTS COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

FINANCIAL REVIEW

The principal funding sources during the year were contracts, donations and income from activities for generating funds. All income generated by the charity is used to further the aims of the kids play / sports charity. During the year the charity's cash flow was considered to be satisfactory. The trustees and senior staff are continually looking at, and finding, new funding streams.

During 2018 the charity undertook a number of necessary repairs to the building, including a significant repair to a broken boiler and an overhaul of the air conditioning unit. The total costs incurred for repairs of the building accounted for £29,000 of the unrestricted deficit in the year.

The charity also invested in an overhaul of the IT infrastructure including a new server and rewiring. The investment required was £35,000 and was financed via a new hire purchase contract.

The charity has also suffered from increases in national minimum wages during the year.

Reserves policy

The trustees have agreed that the charity should build unrestricted reserves initially to a sum of £100,000. The Trustees recognise that the unrestricted funds of the charity are currently £51,898 in surplus and continue to work with the management to reach this value. Restricted funds will be maintained and accounted for in accordance with appropriate regulations and only used for the purposes for which they are provided. At the year end restricted funds not available for general purposes total £51,143. Total reserves of the charity at the year end are £103,041.

FUTURE PLANS

To improve the experience of a visit to The Zone for all family members, whether able bodied or not, we are to incorporate a sensory room within our facility. The charity has worked alongside KAS/Everybody Active steering groups to put in for joint funding for inactive people of all ages & disabilities to become more active.

The feasibility of expanding the Education Department to offer similar courses to students in other sports is to be considered.

The charity is expanding the area of multi-sport and recently won a number of contracts to supply 'sports premium' services to 38 schools in the region.

The charity has submitted a bid for £50,000 to renew the pitches which are now 10 years old.

The National Citizens Service contracts continues to be a key part of the charities objectives and the charity has successfully delivered on this for a number of years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of the members is limited to £10 each. Accumulated funds are not distributed to the members.

The trustees are treated as directors for Companies Act purposes.

Recruitment and appointment of new trustees

Trustees and members have powers within the Articles of Association to recommend the appointment of new trustees.

HUDDERSFIELD GIANTS COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Trust is a company limited by guarantee which took over the responsibility for running community schemes, which have now been expanded, previously operated by Huddersfield Town AFC and Huddersfield Giants Rugby League Club. The initial trustees were drawn from the management of those clubs and the Football League national community scheme. At the end of 2016 HTAFC chose to continue their community work themselves.

The Trust continues to look to recruit trustees from education, sport or other relevant sectors.

All the original trustees attended an induction course on their responsibilities and the new ones have experience in charity work.

All major decisions are taken by the trustees however day to day management is under the control of the Chief Executive Officer Lisa Darwin. Our Finance Manager Alexandra Roberts was appointed February 2016. Trustees make decisions on the remuneration of key management personnel.

In addition to the close co-operation with the professional sports club there is regular contact with the regional manager of the Football League Trust, the Rugby Football League, departments at Kirklees MC, the Local Authority and the local NHS Kirklees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The main risks and uncertainties identified are health and safety failings and building failures. There is an annual Health and Safety review and an annual risk assessment review conducted by senior management.

Fundraising

The charity has had small local fundraising events during the year including putting on a race night to raise funds for sensory equipment. The charity does not use professional fundraisers or commercial participators to carry out fundraising activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05930465

Registered Charity number

1117768

Registered office

The Zone
St Andrews Road
Huddersfield
HD1 6PT

Trustees

| | |
|-------------|-----------------------|
| J A Hough | - resigned 13.3.2018 |
| R L Thewlis | |
| M Farrar | |
| H Stevens | |
| T Vink | |
| H Taylor | - appointed 23.2.2018 |
| J Whitworth | |

HUDDERSFIELD GIANTS COMMUNITY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Revell Ward Limited
Chartered Accountants and Statutory Auditors
7th Floor
30 Market Street
Huddersfield
HD1 2HG

Bankers

Yorkshire Bank
Kingsgate House
Kingsgate
Bradford
BD1 4SJ

Solicitors

Ramsdens LLP
Oakley House
1 Hungerford Road
Huddersfield
HD3 3AL

Huddersfield Community Trust is also known as The Zone.

CHANGE OF NAME

The charitable company passed a special resolution on 3 August 2018 changing its name from Huddersfield Community Trust to Huddersfield Giants Community Trust.

FUNDS HELD AS CUSTODIAN FOR OTHERS

There are no funds held on behalf of others.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The charity purchased insurance for liabilities incurred by its trustees in carrying out their duties.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Huddersfield Giants Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

HUDDERSFIELD GIANTS COMMUNITY TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2018**

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company transactions and which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

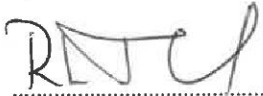
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Revell Ward Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24.9.19 and signed on its behalf by:


.....
R L Thewlis - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST

Opinion

We have audited the financial statements of Huddersfield Giants Community Trust (the 'charitable company') for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF HUDDERSFIELD GIANTS COMMUNITY TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Karen Borowski FCA (Senior Statutory Auditor)
for and on behalf of Revell Ward Limited
Chartered Accountants and Statutory Auditors
7th Floor
30 Market Street
Huddersfield
HD1 2HG

Date: 25/9/19

HUDDERSFIELD GIANTS COMMUNITY TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2018**

| | | Unrestricted fund | Restricted funds | 31.12.18 Total funds | 31.12.17 Total funds as restated |
|------------------------------------|-------|----------------------|----------------------|----------------------------|---|
| | Notes | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 187,500 | - | 187,500 | 184,054 |
| Charitable activities | 4 | | | | |
| Giants in the Community | | 121,328 | - | 121,328 | 134,718 |
| Dance | | 65,725 | - | 65,725 | 82,184 |
| Gym | | - | - | - | 4,552 |
| Kids' play & sports zone | | 338,641 | - | 338,641 | 347,238 |
| Education | | 161,115 | - | 161,115 | 191,171 |
| NCS | | 633,845 | 21,050 | 654,895 | 563,670 |
| Multisports | | 76,958 | - | 76,958 | 63,011 |
| Other trading activities | 3 | <u>201,609</u> | <u>20,471</u> | <u>222,080</u> | <u>194,821</u> |
| Total | | 1,786,721 | 41,521 | 1,828,242 | 1,765,419 |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 205,241 | - | 205,241 | 182,229 |
| Charitable activities | 6 | | | | |
| Giants in the Community | | 188,729 | - | 188,729 | 168,869 |
| Dance | | 88,057 | - | 88,057 | 110,117 |
| Gym | | 60 | - | 60 | 9,665 |
| Kids' play & sports zone | | 416,485 | - | 416,485 | 393,104 |
| Education | | 190,040 | - | 190,040 | 260,180 |
| NCS | | 657,847 | 19,980 | 677,827 | 483,904 |
| Multisports | | <u>81,838</u> | <u>-</u> | <u>81,838</u> | <u>60,547</u> |
| Total | | 1,828,297 | 19,980 | 1,848,277 | 1,668,615 |
| NET INCOME/(EXPENDITURE) | | (41,576) | 21,541 | (20,035) | 96,804 |
| Transfers between funds | 20 | <u>(8,750)</u> | <u>8,750</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | (50,326) | 30,291 | (20,035) | 96,804 |
| RECONCILIATION OF FUNDS | | | | | |
| As previously reported | | 70,379 | 20,852 | 91,231 | 26,272 |
| Prior year adjustment | 12 | <u>31,845</u> | <u>-</u> | <u>31,845</u> | <u>-</u> |
| As restated | | 102,224 | 20,852 | 123,076 | 26,272 |
| TOTAL FUNDS CARRIED FORWARD | | <u>51,898</u> | <u>51,143</u> | <u>103,041</u> | <u>123,076</u> |

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST (REGISTERED COMPANY NUMBER: 05930465)

**BALANCE SHEET
AT 31 DECEMBER 2018**

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.12.18 Total funds £ | 31.12.17 Total funds as restated £ |
|--|-------|---------------------------|--------------------------|---------------------------------|--|
| FIXED ASSETS | | | | | |
| Tangible assets | 13 | 84,055 | - | 84,055 | 40,145 |
| CURRENT ASSETS | | | | | |
| Stocks | 14 | 2,899 | - | 2,899 | 2,355 |
| Debtors: amounts falling due within one year | 15 | 129,694 | - | 129,694 | 149,428 |
| Cash at bank and in hand | | <u>97,664</u> | <u>51,143</u> | <u>148,807</u> | <u>96,371</u> |
| | | 230,257 | 51,143 | 281,400 | 248,154 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 16 | (238,407) | - | (238,407) | (165,223) |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>(8,150)</u> | <u>51,143</u> | <u>42,993</u> | <u>82,931</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 75,905 | 51,143 | 127,048 | 123,076 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 17 | (24,007) | - | (24,007) | - |
| NET ASSETS | | <u>51,898</u> | <u>51,143</u> | <u>103,041</u> | <u>123,076</u> |
| FUNDS | 20 | | | | |
| Unrestricted funds | | | | 51,898 | 102,224 |
| Restricted funds | | | | <u>51,143</u> | <u>20,852</u> |
| TOTAL FUNDS | | | | <u>103,041</u> | <u>123,076</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 24.9.19 and were signed on its behalf by:



R L Thewlis -Trustee

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018**

| | | 31.12.18 | 31.12.17 |
|---|-------|-----------------|-----------------|
| | Notes | £ | £ |
| Cash flows from operating activities: | | | |
| Cash generated from operations | 25 | 96,852 | 71,055 |
| Interest paid | | - | (700) |
| Interest element of hire purchase and finance lease rental payments | | <u>(449)</u> | <u>-</u> |
| Net cash provided by (used in) operating activities | | <u>96,403</u> | <u>70,355</u> |
| Cash flows from investing activities: | | | |
| Purchase of tangible fixed assets | | (36,315) | (12,531) |
| Sale of tangible fixed assets | | <u>456</u> | <u>-</u> |
| Net cash provided by (used in) investing activities | | <u>(35,859)</u> | <u>(12,531)</u> |
| Cash flows from financing activities: | | | |
| Loan repayments in year | | <u>(8,108)</u> | <u>(48,912)</u> |
| Net cash provided by (used in) financing activities | | <u>(8,108)</u> | <u>(48,912)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>52,436</u> | <u>8,912</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>96,371</u> | <u>87,459</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>148,807</u> | <u>96,371</u> |

The notes form part of these financial statements

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees have prepared cash flows and income and expenditure forecasts for the year ending 12 months from the date of signing of the balance sheet.

The charity has received considerable support from its landlord in the waiver of rent charges when this would cause the charity to be unable to meet its liabilities as they fall due. The charity's landlord has confirmed that future rent payments will be waived if this would otherwise cause the charity to cease to be a going concern. In addition the landlord has confirmed that they will provide the necessary financial support required to enable the charity to continue trading for at least twelve months from the date of signing the financial statements.

On the basis of this cash flow information and support from the charity's landlord, the trustees believe that it is appropriate to prepare the financial statements on the going concern basis. No adjustments have been made to restate assets and liabilities to their recoverable amounts should this basis prove not appropriate.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred where delivery of services relates to future periods. Revenue grant funding is accounted for upon entitlement to the income and is deferred where time restrictions apply to related expenditure. All income is stated after trade discounts, other sales taxes and net of VAT.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and the economic benefit can be measured reliably. Donated professional services and facilities are included in income at the estimated value of the gift to the charity when received, based on the amount that the charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. An amount of £187,500 (2017: £175,000) was received as a gift in kind for the rent of the building during the period.

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

For accounting purposes expenditure is allocated as follows:

Other trading activities - all expenditure which relates to the operation of The Zone café.

Charitable activities - all direct charitable expenditure relates to the operation of the activities of the charity. Costs are allocated to the activity where the resource has been used. Where costs relate to two or more activities costs have been allocated based on the use of the resource.

Support costs - include central functions and governance and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-------------------------------|--|
| Sports and activity equipment | - 20% on cost, 15% on cost and 10% on cost |
| Fixtures and fittings | - 20% on cost |
| Computer equipment | - 20% on cost |

Fixed assets are capitalised at cost. Capitalisation of items occurs when the charity will receive economic benefit of an item over more than one year. The de-minimis limit for the capitalisation of fixed assets is £1,500.

The charitable company carries out annual impairment reviews where there is indication that the carrying amount of an asset may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stocks are valued using the first-in, first-out (FIFO) method.

Taxation

HM Revenue & Customs has recognised the entity as a charity for corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Funds may be transferred from the unrestricted general fund to the restricted fund at the discretion of the trustees.

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Pension costs are attributed to the activity performed by the staff member to whom the cost relates.

Key accounting estimates and assumptions

Accounting estimates, by definition, will often vary from the actual results. They are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below. The carrying amount of the estimates and assumptions at the year end are disclosed in the relevant note to the accounts.

Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets, which are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment, management considers factors including the ageing profile and recent correspondence with the debtors and historical experience.

Financial instruments

The group has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at the transaction price. Other financial liabilities, including hire purchase arrangements, are measured initially at transaction price, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Company information

The company is a private company limited by guarantee and is incorporated in England and Wales. The address of its registered office is The Zone, St Andrews Road, Huddersfield, HD1 6PT. The company's registered number is 05930465.

HUDDERSFIELD GIANTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018****2. DONATIONS AND LEGACIES**

| | 31.12.18 | 31.12.17 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Grants | - | 9,054 |
| Donated services and facilities | <u>187,500</u> | <u>175,000</u> |
| | <u>187,500</u> | <u>184,054</u> |

Grants received, included in the above, are as follows:

| | 31.12.18 | 31.12.17 |
|--------------------|----------|--------------|
| | £ | £ |
| Disability funding | <u>-</u> | <u>9,054</u> |

3. OTHER TRADING ACTIVITIES

| | 31.12.18 | 31.12.17 |
|----------------------|----------------|----------------|
| | £ | £ |
| Fundraising events | 40,579 | 19,068 |
| Sponsorships | 4,521 | 5,000 |
| Office rental income | 7,897 | 2,446 |
| Café | <u>169,083</u> | <u>168,307</u> |
| | <u>222,080</u> | <u>194,821</u> |

HUDDERSFIELD GIANTS COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. INCOME FROM CHARITABLE ACTIVITIES

| | Giants in the Community | Dance | Kids' play & sports zone | Education |
|------------------------------------|----------------------------|---------------|-----------------------------|----------------|
| | £ | £ | £ | £ |
| Coaching | 20,550 | - | - | - |
| Get Fit contract | 1,120 | - | - | - |
| RFL / SKY | 99,658 | - | - | - |
| Dance tuition | - | 2,200 | - | - |
| Cheerleading | - | 60,450 | - | - |
| Grants | - | 675 | - | - |
| Cheer development | - | 2,400 | - | - |
| Gym sessions | - | - | - | - |
| Kids' play | - | - | 121,329 | - |
| Party income | - | - | 91,151 | - |
| Pitch hire | - | - | 126,161 | - |
| Leagues | - | - | - | - |
| Education service level agreements | - | - | - | 157,268 |
| KIT | - | - | - | 3,847 |
| Development zone | - | - | - | - |
| | <u>121,328</u> | <u>65,725</u> | <u>338,641</u> | <u>161,115</u> |

| | NCS | Multisports | 31.12.18 Total activities | 31.12.17 Total activities as restated |
|------------------------------------|----------------|---------------|---------------------------------|--|
| | £ | £ | £ | £ |
| Coaching | - | 76,958 | 97,508 | 75,608 |
| Get Fit contract | - | - | 1,120 | 18,907 |
| RFL / SKY | - | - | 99,658 | 100,300 |
| Dance tuition | - | - | 2,200 | 5,288 |
| Cheerleading | - | - | 60,450 | 57,965 |
| Grants | - | - | 675 | 14,225 |
| Cheer development | - | - | 2,400 | 4,706 |
| Gym sessions | - | - | - | 4,552 |
| Kids' play | - | - | 121,329 | 114,827 |
| Party income | - | - | 91,151 | 105,173 |
| Pitch hire | - | - | 126,161 | 119,450 |
| Leagues | - | - | - | 7,788 |
| Education service level agreements | 654,895 | - | 812,163 | 746,771 |
| KIT | - | - | 3,847 | 8,070 |
| Development zone | - | - | - | 2,914 |
| | <u>654,895</u> | <u>76,958</u> | <u>1,418,662</u> | <u>1,386,544</u> |

Grants received, included in the above, are as follows:

| | 31.12.18 | 31.12.17 |
|---------|------------|---------------|
| | £ | £ |
| WYSPORT | <u>675</u> | <u>14,225</u> |

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

5. EXPENDITURE ON RAISING FUNDS

Other trading activities

| | 31.12.18 | 31.12.17 |
|---------------|----------------|----------------|
| | £ | £ |
| Staff costs | 59,589 | 58,041 |
| Café | 74,757 | 71,120 |
| Depreciation | 1,636 | 2,950 |
| Support costs | <u>69,259</u> | <u>50,118</u> |
| | <u>205,241</u> | <u>182,229</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct costs | Support costs | Totals | Totals |
|--------------------------|------------------|-------------------|------------------|------------------|
| | £ | (See note 7) £ | 31.12.18 £ | 31.12.17 £ |
| Giants in the Community | 127,798 | 60,931 | 188,729 | 168,869 |
| Dance | 49,202 | 38,855 | 88,057 | 110,117 |
| Gym | 60 | - | 60 | 9,665 |
| Kids' play & sports zone | 160,544 | 255,941 | 416,485 | 393,104 |
| Education | 122,534 | 67,506 | 190,040 | 260,180 |
| NCS | 527,195 | 150,632 | 677,827 | 483,904 |
| Multisports | <u>54,426</u> | <u>27,412</u> | <u>81,838</u> | <u>60,547</u> |
| | <u>1,041,759</u> | <u>601,277</u> | <u>1,643,036</u> | <u>1,486,386</u> |

7. SUPPORT COSTS

| | Administration | Establishment costs | Governance costs | Totals | Totals |
|--------------------------|----------------|---------------------|------------------|----------------|----------------|
| | £ | £ | £ | 31.12.18 £ | 31.12.17 £ |
| Other trading activities | 38,603 | 29,007 | 1,649 | 69,259 | 50,118 |
| Giants in the Community | 42,978 | 16,115 | 1,838 | 60,931 | 60,203 |
| Dance | 21,807 | 16,116 | 932 | 38,855 | 41,490 |
| Gym | - | - | - | - | 8,782 |
| Kids' play & sports zone | 63,085 | 190,159 | 2,697 | 255,941 | 238,618 |
| Education | 33,830 | 32,230 | 1,446 | 67,506 | 83,792 |
| NCS | 113,548 | 32,230 | 4,854 | 150,632 | 80,547 |
| Multisports | <u>20,106</u> | <u>6,446</u> | <u>860</u> | <u>27,412</u> | <u>18,860</u> |
| | <u>333,957</u> | <u>322,303</u> | <u>14,276</u> | <u>670,536</u> | <u>582,410</u> |

| Activity | Basis of allocation |
|---------------------|--------------------------------|
| Administration | Full-time equivalent headcount |
| Establishment costs | Floor area |
| Governance costs | Full-time equivalent headcount |

Support costs, included in the above, are as follows:

HUDDERSFIELD GIANTS COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. SUPPORT COSTS - continued

| | Other trading activities | Giants in the Community | Dance | Kids' play & sports zone |
|--|-----------------------------|----------------------------|---------------|-----------------------------|
| | £ | £ | £ | £ |
| Wages | 16,452 | 18,316 | 9,293 | 26,884 |
| Social security | 1,118 | 1,246 | 632 | 1,829 |
| Pensions | 637 | 708 | 359 | 1,040 |
| Hire of plant and machinery | 688 | 765 | 388 | 1,123 |
| Telephone | 905 | 1,009 | 512 | 1,480 |
| Postage and stationery | 820 | 914 | 464 | 1,342 |
| Advertising | 1,502 | 1,672 | 849 | 2,456 |
| Sundries | 4,018 | 4,472 | 2,269 | 6,564 |
| Other costs | 10,594 | 11,795 | 5,985 | 17,311 |
| Depreciation of tangible assets | 1,632 | 1,817 | 922 | 2,668 |
| Loss/(profit) on sale of tangible fixed assets. | 185 | 206 | 105 | 303 |
| Interest payable and similar charges | 52 | 58 | 29 | 85 |
| Rent | 16,875 | 9,375 | 9,375 | 110,625 |
| Rates and water | 449 | 249 | 250 | 2,947 |
| Insurance | 1,607 | 893 | 893 | 10,534 |
| Light and heat | 3,589 | 1,994 | 1,994 | 23,524 |
| Repairs and security | 6,487 | 3,604 | 3,604 | 42,529 |
| Auditors' remuneration | 1,187 | 1,323 | 671 | 1,941 |
| Auditors' remuneration for non audit work | 462 | 515 | 261 | 756 |
| | <u>69,259</u> | <u>60,931</u> | <u>38,855</u> | <u>255,941</u> |

| | Education | NCS | Multisports | 31.12.18 Total activities | 31.12.17 Total activities |
|--|---------------|---------------|--------------|---------------------------------|---------------------------------|
| | £ | £ | £ | £ | £ |
| Wages | 14,417 | 48,388 | 8,567 | 142,317 | 108,309 |
| Social security | 981 | 3,291 | 583 | 9,680 | 9,962 |
| Pensions | 557 | 1,871 | 331 | 5,503 | 6,114 |
| Hire of plant and machinery | 602 | 2,022 | 358 | 5,946 | 396 |
| Telephone | 794 | 2,665 | 472 | 7,837 | 6,399 |
| Postage and stationery | 719 | 2,415 | 428 | 7,102 | 6,495 |
| Advertising | 1,317 | 4,420 | 783 | 12,999 | 15,370 |
| Sundries | 3,520 | 11,815 | 2,092 | 34,750 | 29,898 |
| Other costs | 9,284 | 31,160 | 5,518 | 91,647 | 79,169 |
| Depreciation of tangible assets | 1,431 | 4,802 | 850 | 14,122 | 11,815 |
| Loss/(profit) on sale of tangible fixed assets. | 163 | 546 | 97 | 1,605 | 1,374 |
| Interest payable and similar charges | 45 | 153 | 27 | 449 | 700 |
| Rent | <u>18,750</u> | <u>18,750</u> | <u>3,750</u> | <u>187,500</u> | <u>175,000</u> |
| Carried forward | 52,580 | 132,298 | 23,856 | 521,457 | 451,001 |

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

7. SUPPORT COSTS - continued

| | Education | NCS | Multisports | 31.12.18 Total activities | 31.12.17 Total activities |
|--|---------------|----------------|---------------|---------------------------------|---------------------------------|
| | £ | £ | £ | £ | £ |
| Brought forward | 52,580 | 132,298 | 23,856 | 521,457 | 451,001 |
| Rates and water | 500 | 500 | 100 | 4,995 | 4,672 |
| Insurance | 1,785 | 1,785 | 357 | 17,854 | 20,354 |
| Light and heat | 3,987 | 3,987 | 797 | 39,872 | 32,947 |
| Repairs and security | 7,208 | 7,208 | 1,442 | 72,082 | 59,766 |
| Auditors' remuneration | 1,041 | 3,494 | 619 | 10,276 | 12,270 |
| Auditors' remuneration for non audit work | <u>405</u> | <u>1,360</u> | <u>241</u> | <u>4,000</u> | <u>1,400</u> |
| | <u>67,506</u> | <u>150,632</u> | <u>27,412</u> | <u>670,536</u> | <u>582,410</u> |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.12.18 | 31.12.17 |
|---|---------------|---------------|
| | £ | £ |
| Auditors' remuneration | 10,276 | 12,270 |
| Auditors' remuneration for non audit work | 1,450 | 1,400 |
| Auditors' remuneration for consultancy services | 2,550 | - |
| Depreciation - owned assets | 18,411 | 38,734 |
| Depreciation - assets on hire purchase contracts and finance leases | 2,551 | - |
| Hire of plant and machinery | 5,946 | 396 |
| Other operating leases | 187,500 | 175,000 |
| Deficit on disposal of fixed asset | 1,605 | 1,374 |
| Stock recognised as an expense | <u>95,992</u> | <u>97,582</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017.

HUDDERSFIELD GIANTS COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2018

10. STAFF COSTS

| | 31.12.18 | 31.12.17 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 845,136 | 777,182 |
| Social security costs | 52,451 | 48,767 |
| Other pension costs | <u>9,072</u> | <u>9,114</u> |
| | <u>906,659</u> | <u>835,063</u> |

The average monthly number of employees during the year was as follows:

| | 31.12.18 | 31.12.17 |
|-----------------------------|-----------|-----------|
| Giants in the Community | 6 | 6 |
| Dance | 7 | 6 |
| Kids' play, café and sports | 28 | 25 |
| Multisports | 8 | 5 |
| Education | 4 | 7 |
| NCS | 16 | 13 |
| Other | <u>6</u> | <u>5</u> |
| | <u>75</u> | <u>67</u> |

No employees received emoluments in excess of £60,000.

Full time equivalent employees totalled 42 (2017 - 44).

The key management personnel of the charity comprises the Senior Management Team whose employee benefits total £100,652 (2017: £78,471)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund | Restricted funds | Total funds as restated £ |
|-----------------------------------|----------------------|---------------------|------------------------------------|
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 184,054 | - | 184,054 |
| Charitable activities | | | |
| Giants in the Community | 134,718 | - | 134,718 |
| Dance | 76,784 | 5,400 | 82,184 |
| Gym | 4,552 | - | 4,552 |
| Kids' play & sports zone | 347,238 | - | 347,238 |
| Education | 191,171 | - | 191,171 |
| NCS | 563,670 | - | 563,670 |
| Multisports | 63,011 | - | 63,011 |
| Other trading activities | <u>188,767</u> | <u>6,054</u> | <u>194,821</u> |
| Total | 1,753,965 | 11,454 | 1,765,419 |

HUDDERSFIELD GIANTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018****11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

| | Unrestricted fund | Restricted funds | Total funds as restated |
|------------------------------------|----------------------|---------------------|-------------------------------|
| | £ | £ | £ |
| EXPENDITURE ON | | | |
| Raising funds | 182,229 | - | 182,229 |
| Charitable activities | | | |
| Giants in the Community | 168,869 | - | 168,869 |
| Dance | 104,717 | 5,400 | 110,117 |
| Gym | 9,665 | - | 9,665 |
| Kids' play & sports zone | 393,104 | - | 393,104 |
| Education | 260,180 | - | 260,180 |
| NCS | 483,904 | - | 483,904 |
| Multisports | 60,547 | - | 60,547 |
| Total | 1,663,215 | 5,400 | 1,668,615 |
| NET INCOME/(EXPENDITURE) | 90,750 | 6,054 | 96,804 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 11,474 | 14,798 | 26,272 |
| TOTAL FUNDS CARRIED FORWARD | 102,224 | 20,852 | 123,076 |

12. PRIOR YEAR ADJUSTMENT

A prior year adjustment has been made to recognise additional income of £31,845 into the prior year in accordance with FRS 102 10.19. The income related to the 2017 year end and was received prior to the financial statements being authorised for issue but was not accrued at the time.

HUDDERSFIELD GIANTS COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

13. TANGIBLE FIXED ASSETS

| | Sports and activity equipment £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|------------------------|--|-------------------------------|----------------------------|------------------|
| COST | | | | |
| At 1 January 2018 | 491,600 | 95,583 | 54,491 | 641,674 |
| Additions | 19,025 | 12,335 | 35,573 | 66,933 |
| Disposals | <u>(65,195)</u> | <u>(15,365)</u> | <u>(26,582)</u> | <u>(107,142)</u> |
| At 31 December 2018 | <u>445,430</u> | <u>92,553</u> | <u>63,482</u> | <u>601,465</u> |
| DEPRECIATION | | | | |
| At 1 January 2018 | 477,942 | 74,487 | 49,100 | 601,529 |
| Charge for year | 7,593 | 7,991 | 5,378 | 20,962 |
| Eliminated on disposal | <u>(63,727)</u> | <u>(14,992)</u> | <u>(26,362)</u> | <u>(105,081)</u> |
| At 31 December 2018 | <u>421,808</u> | <u>67,486</u> | <u>28,116</u> | <u>517,410</u> |
| NET BOOK VALUE | | | | |
| At 31 December 2018 | <u>23,622</u> | <u>25,067</u> | <u>35,366</u> | <u>84,055</u> |
| At 31 December 2017 | <u>13,658</u> | <u>21,096</u> | <u>5,391</u> | <u>40,145</u> |

The net book value of tangible fixed assets includes £28,067 (2017 - £NIL) in respect of assets held under hire purchase contracts.

14. STOCKS

| | 31.12.18 | 31.12.17 |
|--------|--------------|--------------|
| | £ | £ |
| Stocks | <u>2,899</u> | <u>2,355</u> |

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.18 | 31.12.17 as restated |
|--------------------------------|----------------|-------------------------|
| | £ | £ |
| Trade debtors | 32,550 | 51,831 |
| Prepayments and accrued income | <u>97,144</u> | <u>97,597</u> |
| | <u>129,694</u> | <u>149,428</u> |

HUDDERSFIELD GIANTS COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.18 | 31.12.17 |
|---|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts (see note 18) | - | 8,108 |
| Hire purchase (see note 19) | 12,003 | - |
| Trade creditors | 62,782 | 51,749 |
| Social security and other taxes | 11,603 | 10,974 |
| VAT | 13,112 | 12,391 |
| Other creditors | 1,443 | 549 |
| Accruals and deferred income | <u>137,464</u> | <u>81,452</u> |
| | <u>238,407</u> | <u>165,223</u> |

Included within other creditors above is deferred income totalling £107,592 (2017 - £59,332). The movement in the year is as follows:

| | Charitable activities £ | Total £ |
|------------------------------|----------------------------|----------------|
| At 1 January 2018 | 59,332 | 59,332 |
| Released from previous years | (59,332) | (59,332) |
| Deferred in the current year | <u>107,592</u> | <u>107,592</u> |
| At 31 December 2018 | <u>107,592</u> | <u>107,592</u> |

Incoming resources have only been deferred where income recognised before the year end relates to services which had yet to be provided at the year end.

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.12.18 | 31.12.17 |
|-----------------------------|---------------|----------|
| | £ | £ |
| Hire purchase (see note 19) | <u>24,007</u> | <u>-</u> |

18. LOANS

An analysis of the maturity of loans is given below:

| | 31.12.18 | 31.12.17 |
|--|----------|--------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>-</u> | <u>8,108</u> |

HUDDERSFIELD GIANTS COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

19. LEASING AGREEMENTS

| | Hire purchase contracts | |
|----------------------------|-------------------------|----------|
| | 31.12.18 | 31.12.17 |
| | £ | £ |
| Net obligations repayable: | | |
| Within one year | 12,003 | - |
| Between one and five years | <u>24,007</u> | <u>-</u> |
| | <u>36,010</u> | <u>-</u> |

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 31.12.18 | 31.12.17 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Within one year | 1,660 | 2,355 |
| Between one and five years | <u>2,906</u> | <u>3,046</u> |
| | <u>4,566</u> | <u>5,401</u> |

20. MOVEMENT IN FUNDS

| | At 1.1.18 £ | Prior year adjustment £ | Net movement in funds £ | Transfers between funds £ | At 31.12.18 £ |
|---------------------------|----------------|-------------------------------|-------------------------------|---------------------------------|------------------|
| Unrestricted funds | | | | | |
| General fund | 70,379 | 31,845 | (41,576) | (8,750) | 51,898 |
| Restricted funds | | | | | |
| Sensory room | 17,161 | - | 3,380 | 18,750 | 39,291 |
| Big Lottery Fund | - | - | 10,000 | (10,000) | - |
| Mini bus | <u>3,691</u> | <u>-</u> | <u>8,161</u> | <u>-</u> | <u>11,852</u> |
| | 20,852 | - | 21,541 | 8,750 | 51,143 |
| TOTAL FUNDS | <u>91,231</u> | <u>31,845</u> | <u>(20,035)</u> | <u>-</u> | <u>103,041</u> |

HUDDERSFIELD GIANTS COMMUNITY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018**

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,786,721 | (1,828,297) | (41,576) |
| Restricted funds | | | |
| Sensory room | 3,380 | - | 3,380 |
| Big Lottery Fund | 10,000 | - | 10,000 |
| Mini bus | 8,161 | - | 8,161 |
| Charity collections | <u>19,980</u> | <u>(19,980)</u> | <u>-</u> |
| | 41,521 | (19,980) | 21,541 |
| TOTAL FUNDS | <u>1,828,242</u> | <u>(1,848,277)</u> | <u>(20,035)</u> |

Comparatives for movement in funds

| | At 1.1.17 £ | Net movement in funds as restated £ | At 31.12.17 as restated £ |
|---------------------------|----------------|--|---------------------------------|
| Unrestricted Funds | | | |
| General fund | 11,474 | 90,750 | 102,224 |
| Restricted Funds | | | |
| Sensory room | 14,798 | 2,363 | 17,161 |
| Mini bus | <u>-</u> | <u>3,691</u> | <u>3,691</u> |
| | 14,798 | 6,054 | 20,852 |
| TOTAL FUNDS | <u>26,272</u> | <u>96,804</u> | <u>123,076</u> |

HUDDERSFIELD GIANTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018****20. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources as restated £ | Resources expended £ | Movement in funds as restated £ |
|---------------------------|---|----------------------------|--|
| Unrestricted funds | | | |
| General fund | 1,753,965 | (1,663,215) | 90,750 |
| Restricted funds | | | |
| Sensory room | 2,363 | - | 2,363 |
| Mini bus | 3,691 | - | 3,691 |
| Yorkshire Sport | 5,400 | (5,400) | - |
| | 11,454 | (5,400) | 6,054 |
| TOTAL FUNDS | 1,765,419 | (1,668,615) | 96,804 |

Restricted funds include money received for:

Sensory room - Funding towards the purchase of sensory equipment and disabled facilities.

Big Lottery Fund - Funding towards the purchase of a new climbing wall.

Mini bus - Funding towards the purchase of a new mini bus.

Yorkshire Sport - Funding received towards the delivery of dance / cheerleading satellite clubs.

Charity collections - Money raised for local and national charities as part of the National Citizen Service programme.

21. PENSION COMMITMENTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. At the year end pension contributions of £1,443 (2017 - £549) were outstanding.

22. CAPITAL COMMITMENTS

| | 31.12.18 | 31.12.17 |
|---|---------------|----------|
| | £ | £ |
| Contracted but not provided for in the financial statements | <u>20,696</u> | <u>-</u> |

23. RELATED PARTY DISCLOSURES

Huddersfield Giants Limited is a related company due to having directors/trustees in common.

Huddersfield Giants Limited were invoiced £4,500 (2017 - £6,000) for advertising, £Nil (2017 - £24,000) for Giants scholars tuition and £1,597 (2017 - £629) for sundry purchases. Huddersfield Giants Limited recharged season box and season ticket charges of £4,500 (2017 - £6,000), sundry expenses of £3,300 (2017 - £3,556). Huddersfield Giants Limited made payments to the company totalling £3,870 (2017 - £46,042) and the company made payments totalling £3,213 (2017 - £6,000) to Huddersfield Giants Limited. At the year end the balance owing from Huddersfield Giants was £48 (2017 - £2,407).

HUDDERSFIELD GIANTS COMMUNITY TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2018****24. FINANCIAL INSTRUMENTS**

| | 31.12.18 | 31.12.17 as restated |
|---|----------------|-------------------------|
| | £ | £ |
| Financial assets that are debt instruments measured at amortised cost | <u>87,118</u> | <u>127,577</u> |
| Financial liabilities measured at amortised cost | <u>130,107</u> | <u>82,526</u> |

25. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.12.18 | 31.12.17 as restated |
|--|---------------|-------------------------|
| | £ | £ |
| Net income/(expenditure) for the reporting period (as per the statement of financial activities) | (20,035) | 96,804 |
| Adjustments for: | | |
| Depreciation charges | 20,962 | 38,734 |
| Loss on disposal of fixed assets | 1,605 | 1,374 |
| Interest paid | - | 700 |
| Interest element of hire purchase and finance lease rental payments | 449 | - |
| (Increase)/decrease in stocks | (544) | 668 |
| Decrease/(increase) in debtors | 25,126 | (4,320) |
| Increase/(decrease) in creditors | <u>69,289</u> | <u>(62,905)</u> |
| Net cash provided by (used in) operating activities | <u>96,852</u> | <u>71,055</u> |

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in agreement with the amounts disclosed as cash at bank on the Balance Sheet.

26. MAJOR NON-CASH TRANSACTIONS

The company has acquired fixed assets funded under hire purchase agreements. The total amount of additions in the period funded by hire purchase contracts amounted to £30,618 (2017 - £Nil).

