

**BRITISH FRIENDS OF
NISHMAS YISROEL**

**UNAUDITED FINANCIAL ACCOUNTS
YEAR ENDED 31 DECEMBER 2018**

CHARITY NO: 291526

**LIEBERMAN & CO
CHARTERED CERTIFIED ACCOUNTANTS
11C GROSVENOR WAY
LONDON
E5 9ND**

BRITISH FRIENDS OF NISHMAS YISROEL

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CHARITY NUMBER: 291526

YEAR ENDED 31 DECEMBER 2018

Trustees:

H Deutsch (Resigned 12 July 2017)

M D Elzas

I Gabay (Resigned 30 October 2018)

S I Geller

D Mendelsohn (Appointed 4 November 2018)

Principal Address:

c/o 24 Green Lane

London

NW4 2NG

Bankers:

Barclays Bank plc

Golders Green Branch

883/885 Finchley Road

London

NW11 8RU

Accountants:

Lieberman & Co

Chartered Certified Accountants

11C Grosvenor Way

London

E5 9ND

BRITISH FRIENDS OF NISHMAS YISROEL**TRUSTEES' ANNUAL REPORT****YEAR ENDED 31 DECEMBER 2018**

The trustees submit their report together with the accounts in respect of the year ended 31 December 2018.

The trust was formed by a deed on 22 February 1985 to advance education and the Orthodox Jewish Religion and welfare activities in Israel. All decisions are made by unanimous agreement of the trustees. The trustees have power to appoint new trustees.

There have been no changes in policy since the previous report.

The trustees are pleased with the financial results for the year as shown on the financial statements. Charitable grants of £62,000 (2017 - £20,000) were made during the year. This assisted the recipient charities. There are adequate funds for the foreseeable future. Reserves of £8,125 (2017 - £32,769) represent funds not yet transferred to Israel.

The trustees have identified the major risks to which the charity is exposed and systems have been established to mitigate these risks.

The trustees have complied with the duty to have due regard to guidance published by the Charity Commission including public benefit guidance.

The information on page 1 forms part of this report.

D. Mendelsohn
D MENDELSON - TRUSTEE

5/8/ 2019

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BRITISH FRIENDS OF NISHMAS YISROEL
STATEMENT OF RESPONSIBILITY OF THE TRUSTEES
YEAR ENDED 31 DECEMBER 2018

The Charities Act requires the trustees to prepare financial statements and trustees report for each financial year, which give a true and fair view of the state of affairs of the company at the end of the year and of the result for the year then ended in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice and observe the methods and principles of the Charity SORP.

In preparing those financial statements, the trustees are required to:

- ❖ select suitable accounting policies and then apply them consistently and state whether applicable accounting standards have been followed;
- ❖ The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- ❖ make judgements and estimates that are reasonable and prudent;
- ❖ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

BRITISH FRIENDS OF NISHMAS YISROEL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2018

	<i>Notes</i>	<u>2018</u>	<u>2017</u>
Donations Received		<u>37,675</u>	<u>25,640</u>
<u>Incoming Resources</u>		<u>37,675</u>	<u>25,640</u>
<u>Costs of Generating Funds:</u>	2	19	25
<u>Charitable Expenditure:</u>			
Charitable Grants	3	62,000	20,000
Administration Expenses	4	<u>62,300</u>	<u>300</u> 20,000
<u>Outgoing Resources</u>		<u>62,319</u>	<u>20,325</u>
Net Movement in Funds for the Year		(24,644)	5,315
Total Funds Brought Forward		<u>32,769</u>	<u>27,454</u>
Total Funds Carried Forward		<u>8,125</u>	<u>32,769</u>

BRITISH FRIENDS OF NISHMAS YISROEL
BALANCE SHEET AS AT 31 DECEMBER 2018

	<i>Notes</i>	<u>2018</u>	<u>2017</u>
FIXED ASSETS			
Tangible Assets	5	56	75
CURRENT ASSETS			
Cash at Bank	8,702	33,257	
CURRENT LIABILITIES			
Accruals	<u>633</u>	<u>8,069</u>	<u>563</u>
		<u>8,125</u>	<u>32,694</u>
<u>Represented By:-</u>			
Unrestricted Funds		<u>8,125</u>	<u>32,769</u>

S. Geller
 S I GELLER – TRUSTEE

2 AUG 2019

BRITISH FRIENDS OF NISHMAS YISROEL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2018

1 ACCOUNTING BASIS

- a) The accounts were prepared in accordance with the historical cost basis, the Charities Act 2011 and the Charities SORP (FRS 102).
- b) Amounts received are accounted for upon receipt.
- c) Depreciation is calculated so as to write off the cost of the assets, less its estimated residual value, over its useful economic life as follows:- 25% (reducing balance).
- d) Administration expenses are those costs incurred in running the charity.
- e) This charity is a public benefit entity.
- f) There are no material uncertainties about the charity's ability to continue.
- g) The presentation currency is pounds sterling.

2 COSTS OF GENERATING FUNDS

	<u>2018</u>	<u>2017</u>
Depreciation	<u>19</u>	<u>33</u>

3 CHARITABLE GRANTS

These were made to two Israeli institutions both of which are involved in the advancement of education and the Orthodox Jewish Religion as follows:-

Nishmas Yisroel	18,000	8,000
Machon Hagaon Rabbi Eliyahu	<u>44,000</u>	<u>12,000</u>
	<u>62,000</u>	<u>20,000</u>

4 ADMINISTRATION EXPENSES

Bank Charges	50	-
Accountancy (to Independent Examiner)	50	50
Independent Examination	<u>200</u>	<u>250</u>
	<u>300</u>	<u>300</u>

None of the trustees have been remunerated and no trustee expenses have been incurred.

BRITISH FRIENDS OF NISHMAS YISROEL

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2017

5 TANGIBLE ASSETS		<u>2018</u>	<u>2017</u>
Equipment:-			
Cost		418	418
Depreciation	343		318
This Year	<u>19</u>	<u>362</u>	<u>25</u> <u>343</u>
		<u>56</u>	<u>75</u>

6 RELATED PARTY TRANSACTIONS

The charity is controlled by its trustees. There have been no related party transactions in the accounts period.

7 NON-EXCHANGE TRANSACTIONS

The non-exchange transactions were receipt of donations in the sum of £37,675 (2017 - £25,640) and the payment of charitable grants of £62,000 (2017 - £20,000)

8 LEGAL INFORMATION

This charity is formed under a deed of trust in England and Wales.

The principal office is at c/o 24 Green Lane, London, NW4 2NG.

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2018

We report on the unaudited accounts of the trust for the year ended 31 December 2018 set out on pages 4 to 7 which we have prepared on behalf of the charity under the historical cost convention and in compliance with applicable accounting standards, including SORP (FRSSE 2015) and the FRSSE (effective April 2008).

Respective Responsibilities of the Trustees and the Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards and they consider that the charity is exempt from an audit and that an independent examination is needed. It is our responsibility to:-

- examine the accounts under S145 of the Charities Act 2011
- follow the procedures laid down in the General Directions given by the Charity Commission (under S145 (5)(b) of the Charities Act 2011 and
- to state whether particular matters have come to our attention.

Basis of Independent Examiners' Report

Our examination was conducted in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out on the report below.

Independent Examiners' Statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act 2011have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. TUNK FCCA FMAAT
LIEBERMAN & CO
CHARTERED CERTIFIED ACCOUNTANTS
11C GROSVENOR WAY
LONDON, E5 9ND

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