

**Annual Report and Financial Statements of the
Cambridgeshire Community Services NHS Trust
Charitable Fund
Charity Number: 1108920**

Year to 31 March 2017

Trust Headquarters, Unit 3, Meadow Lane, St Ives PE27 4LG

Cambridgeshire Community Services NHS Trust Charitable Funds

Annual Report and Financial Statements of the Cambridgeshire Community Service NHS Trust Charitable Funds

Statement of Trustee's Responsibilities

The Trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Trustee is required under the Charities Act 2011 and the National Health Service Act 2006 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the Trustee is required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury
- make judgements and estimates which are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 10 to 20 attached have been compiled from and are in accordance with the financial records maintained by the Trustee.

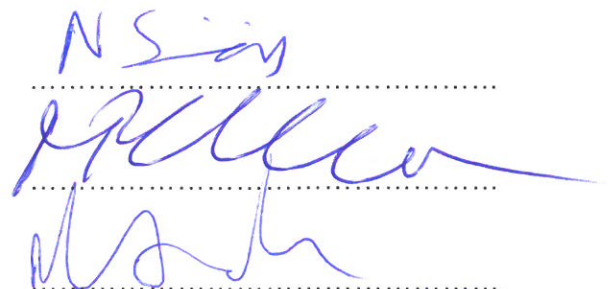
- as far as the Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware
- the Trustee has taken all the steps that ought to have been taken as trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information
- the Trustee prepares the financial statements on the going concern basis, unless it is inappropriate to do so.

The financial statements on pages 10 to 20 were approved by the trustee on 15 January 2018 and signed on its behalf by

Chair
Nicola Scrivings

Chief Executive
Matthew Winn

Director of Finance
Mark Robbins



Cambridgeshire Community Services NHS Trust Charitable Funds

Independent Auditors' Report to the Trustees of Cambridgeshire Community Service NHS Trust Charitable Funds

I report on the accounts of Cambridgeshire Community Service NHS Trust Charitable Funds for the year ended 31 March 2017, which are set out on pages 10 to 20.

This report is in respect of an examination carried out under section 145 of the Charities Act 2011 (the Act). This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Act and any directions given by the Charity Commission under subsection 145(5)(b) of the Act. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for my work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the Act;
 - to prepare accounts which accord with the accounting records; and
 - to comply with the accounting requirements specified in regulation 8 of the Charities (Accounts and Reports) Regulations 2008, with the exception of the requirement to show a true and fair view;

have not been met, or

- ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Eagles, FCA

For and on behalf of BDO LLP

16 The Havens, Ipswich, Suffolk, IP3 9SJ

Date: 30 January 2018

Cambridgeshire Community Services NHS Trust Charitable Funds

Trustee's Annual Report

The Trustee presents its financial statements for the year ended 31 March 2017, which have been examined under section 145 of the Charities Act 2011.

Charity Registration

The Umbrella Charity, the Cambridgeshire Community Services NHS Trust Charitable Funds is registered with the Charity Commission, and the registration number is 1108920.

The 'Group' charity name entered into the Charity Commission Register is:
'Cambridgeshire Community Services NHS Trust Charitable Funds'.

The principal address of the charity is:
Trust Headquarters, Unit 3, Meadow Lane, St Ives, PE27 4LG.

Structure, Governance and Management

The charitable trust constituted by Statutory Instrument is administered and managed by the Trustee of the Charity which is the Cambridgeshire Community Services NHS Trust. The overall responsibility, therefore, rests collectively with the Board. The Board consists of a Chairman and four other Non Executive Directors who are each appointed by the Appointments Commission, together with a Chief Executive and four other Executive Directors.

Directors during the financial year ended the 31 March 2017 and at the date the financial statements were approved were as follows:

Name	Title	Changes during 2016/17
Nicola Scrivings	Chair	
	Non-Executive Director	
	Non-Executive Director	
Trish Davies	Non-Executive Director	
Dr Gillian Thomas	Non-Executive Director	
Anne McCornville	Non-Executive Director	
Geoff Lambert	Non-Executive Director	
Matthew Winn	Chief Executive	
David Vickers	Medical Director	
Mark Robbins	Director of Finance and Resources	
Anita Pisani	Deputy Chief Executive & Director of Workforce and Transformation	
Mandy Renton	Chief Nurse	

Cambridgeshire Community Services NHS Trust Charitable Funds

Trustee's Annual Report

The Membership of the Charitable Funds Committee during the financial year ended the 31 March 2017 and at the date the financial statements were approved were as follows:

Name	Title	Changes during 2016/17
Nicola Scrivings	Chair	
Mark Robbins	Director of Finance and Resources	
Karen Mason	Head of Communications	
	Non-Executive Director	
Mandy Renton	Chief Nurse	
David Vickers	Medical Director	
	Non-Executive Director	
Trish Davies	Non-Executive Director	
Geoff Lambert	Non-Executive Director	
Matthew Winn	Chief Executive	
Anita Pisani	Deputy Chief Executive & Director of Workforce and Transformation	
Dr Gillian Thomas	Non-Executive Director	
Anne McCornville	Non-Executive Director	

The Charity has policies and procedures in place for the induction and training of the Board. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on Trustee Responsibilities and copies of the previous year's financial statements.

The Charity has identified and examined all major risks to which it is exposed and systems have been established to mitigate these risks. The area of significant risk to the Charity is that of the investment of surplus funds due to fluctuations in the stock market.

Linked Charity

The following linked charity is registered with the Charity Commission:

Huntingdonshire Children's Charity

Advisers and Auditors

The names and addresses of principal advisers are as follows:

Barclays Bank PLC
28 Chesterton Road
Cambridge
CB4 3AZ

Mills & Reeve, Solicitors LLP
112 Hills Road
Cambridge
CB2 1PH

and the independent examiner is:

BDO LLP
16 The Havens
Ransomes Europark
Ipswich
IP3 9SJ

Cambridgeshire Community Services NHS Trust Charitable Funds

Trustee's Annual Report

Objectives and Activities

The objective of the Cambridgeshire Community Services NHS Trust Charitable Funds is for the Trustee to hold the funds upon trust to apply the income, and at its discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service. The main policy followed is that the majority of the expenditure is incurred for the support and improvement of patient services and to provide further comforts for patients which cannot be afforded through public funding.

Achievements and Performance

Total incoming resources for the year totalled £64,000 compared with £91,000 for the previous year, of which 45% was from donations 33% from investment income and 22% from other income. There is an overall reduction in income of £27,000 from 2015/16. The main difference is due to a reduction in the legacies received. In 2017 the expenditure was £87,000 (2016: £463,000) of which £4,000 (2016: £29,000) was expenditure from unrestricted funds, £82,000 (2016: £433,000) was expenditure from restricted funds and £1,000 (2016: £1,000) was from endowment funds. There is an overall decrease in expenditure of £376,000 from 2015/16 which is due to last year funds transferred to Cambridgeshire Mental Health and Primary Care Trust Charitable Fund on 1 April 2015 and relate to the Adult Older Peoples Service.

The trustee has taken into consideration the Charity Commission guidance on public benefit.

Financial Review

Balances were held during the year in a Charities Official Investment Fund (COIF) Deposit account, Epworth Affirmative Deposit Fund and a CAFCash Account (CAF). The CAFCash account was closed in January 2017.

Investments are made within common investment funds in the UK, which are established exclusively for charities, and authorised Unit Trusts. Investments during the year were held with the following organisations:

Organisation

Managed By:

COIF property funds

CCLA Investment Management Limited

Epworth Affirmative Fixed Interest Fund

Epworth Investment Management Limited

F&C Investments

The Responsible Global equity Fund (formally called the Stewardship International Fund) is managed by F&C Fund Management Limited which is a subsidiary of F&C Asset Management Plc. The Responsible Global Equity Fund is an open ended investment company.

The performance of all investments is compared regularly with those of similar funds.

Investment Policy

The aim of the Investment Policy is to give clear guidelines to the Trustee in the managing of the Charity's funds and to ensure proper and timely monitoring and review of investment performance. The objectives of the Investment Policy are to:

- invest money not immediately required, or place it on deposit to accrue interest if expenditure is anticipated in the near future

Cambridgeshire Community Services NHS Trust Charitable Funds

Trustee's Annual Report

- invest the funds in such a manner which will both preserve their capital value and produce a proper return consistent with prudent investment
- not place the funds at risk by speculative investment
- diversify investment to reduce risk
- invest money in Common Investment Funds or an authorised Unit Trust, split between equity and non-equity. With the agreement of the Trustee, the typical split of funds will be based on expert advice from suitably qualified investment managers
- The Trustees will abide by the principles of the Charity's values and vision when investing funds on behalf of the Charity. This includes:
 - Acting honestly, ethically and with integrity, in accordance with the law and the highest standards of practice
 - Ensuring that investments do not hamper the work of the charity e.g. alienate beneficiaries or donors
 - Where possible to undertake responsible investment, by:
 - Aligning investments with the vision and aims of the charity;
 - Achieving the greatest impact from investments pursuing financial return and using investments for non-financial gain;
 - Using investment to complement rather than counter the charity's aims;
 - Considering social, environmental and/or ethical issues. The trustees do not wish to adopt an exclusionary policy, but individual investments may be excluded if perceived to conflict with the Charity's aims.

At 31 March 2017 unrestricted funds totalled £177,000 (2016: £146,000), restricted funds totalled £784,000 (2016: £752,000) and endowment funds totalled £51,000 (2016: £46,000) (see note 11). The unrestricted and restricted funds will be mainly used to support and improve patient services and also to provide further comforts for patients that cannot be afforded through public funding.

Reserves Policy

The Trustee has a duty to manage the cash reserves of the Charity efficiently. This requires keeping cash held at the bank to a minimum and investing prudently. Charity reserves, as defined by the Charity Commission, are 'funds freely available for its general purpose' and this definition excludes investment assets.

The Trustee of the Charity is under a general legal duty to 'apply' (in practice this means 'expend') and not accumulate income. Charity Commission guidance on this issue determines that the income of a charity should be applied to specified purposes within a 'reasonable period of receipt' (currently 6 months to 2 years). Levels of future income flows are never guaranteed and it is prudent to retain reserves that enable the Charity to continue to meet its regular commitments. Income may be retained beyond this 'reasonable period' if, in the considered opinion of the trustee, it is implementing an action necessary for the Charity to function properly i.e. the holding of specified income reserve balances.

Investment assets are shown on the balance sheet at market value. Subject to the above it is the intention that the Charity will spend available funds generally over a 2 year period, but with a maximum of 3 years and the Trustee will ensure that resources are maintained in a fashion that achieves this objective.

Cambridgeshire Community Services NHS Trust Charitable Funds

Trustee's Annual Report

Relationship with Related Parties/External Bodies

The Cambridgeshire Community Services NHS Trust Charitable Funds works closely with its related NHS organisation, who is Cambridgeshire Community Services NHS Trust.

The majority of its grants are provided to its related NHS organisations and to individuals within these organisations. Staff within these organisations identify and advise the Cambridgeshire Community Services NHS Trust Charitable Funds on local priorities and assist the corporate Trustee in monitoring the use of the charitable funds.

The Cambridgeshire Community Services NHS Trust Charitable Funds maintains close links with staff and patients within the related organisations and their hospitals and community. The strong relationship with members of staff is particularly valued and enables the charitable funds to be directed to ensure an effective contribution is made in support of these organisations.

Close links are also maintained with individual hospital voluntary organisations.

Grant Making Policy

In making grants, the Trustee requires that the activity falls within the objects of the Charity and that the funds are available to meet the requirement.

Plans for Future Periods

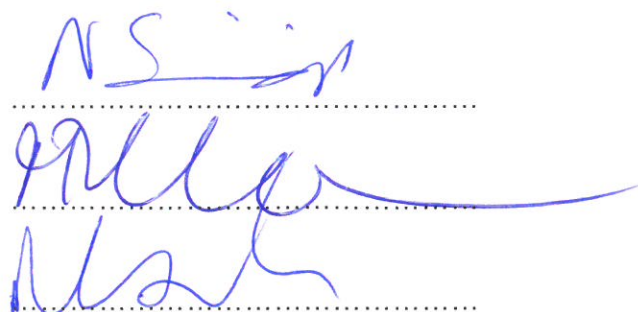
The Charity will continue to follow the main policy that the majority of expenditure is incurred for the support and improvement of patient services and to provide further comforts for patients which cannot be afforded through public funding.

Approved by the Trustee on 15 January 2018 and signed on behalf by

Chair
Nicola Scrivings

Chief Executive
Matthew Winn

Director of Finance
Mark Robbins



Cambridgeshire Community Services NHS Trust Charitable Funds

Foreword to the Financial Statements

The Charity's financial statements for the year ended 31 March 2017 have been prepared by the Trustee in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Cambridgeshire Community Services NHS Trust Charitable Funds is registered with the Charity Commission (registration number 1108920).

The main purpose of the charitable funds held on trust is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Cambridgeshire Community Services NHS Trust.

Cambridgeshire Community Services NHS Trust Charitable Funds

Statement of Financial Activities for the year ending 31 March 2017

	Note	Unrestricted Funds 2016/17 £000	Restricted Funds 2016/17 £000	Endowment Funds 2016/17 £000	Total Funds 2016/17 £000	Total Funds 2015/16 £000
Income and endowments from:						
Donations and legacies	3	12	17	0	29	54
Other income	3	1	13	0	14	14
Investment income	14	4	16	1	21	23
Total income		17	46	1	64	91
Expenditure on:						
Charitable Activities	4	(4)	(82)	(1)	(87)	(224)
Other resources expended	5	0	0	0	0	(239)
Total Expenditure		(4)	(82)	(1)	(87)	(463)
Net Income/(expenditure) and net movement in funds before gains on investments		13	(36)	0	(23)	(372)
Net gains on investments		18	68	5	91	17
Net movement in funds		31	32	5	68	(355)
<i>Reconciliation of funds</i>						
Total funds brought forward		146	752	46	944	1,299
Total funds carried forward		177	784	51	1,012	944

All amounts are generated from continuing activities.

The notes on pages **13 to 20** form part of these financial statements.

Cambridgeshire Community Services NHS Trust Charitable Funds

Balance Sheet as at 31 March 2017

	Note	Unrestricted Funds 2016/17 £000	Restricted Funds 2016/17 £000	Endowment Funds 2016/17 £000	Total Funds 2016/17 £000	Total Funds 2015/16 £000
Fixed Assets						
Investments	7	44	949	36	1,029	938
Total Investments		44	949	36	1,029	938
Current Assets						
Debtors	8	0	3	0	3	3
Cash at bank and in hand	9	133	(150)	15	(2)	27
Total current assets		133	(147)	15	1	30
Liabilities						
Creditors falling due within one year	10	0	(18)	0	(18)	(24)
Net Current Assets		133	(165)	15	(17)	6
Total Net Assets	11	177	784	51	1,012	944
The Funds of the Charity:						
Unrestricted funds	13	177	0	0	177	146
Restricted funds		0	784	0	784	752
Endowment funds		0	0	51	51	46
Total Charity Funds		177	784	51	1,012	944

Approved by the Trustee on 15 January 2018 and signed on behalf by

Chair
Nicola Scrivings

Chief Executive
Matthew Winn

Director of Finance
Mark Robbins

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The notes on pages 13 to 20 form part of these financial statements.

Cambridgeshire Community Services NHS Trust Charitable Funds

Statement of Cash Flows For the year ending 31 March 2017

	Note	Total Funds 2017 £000	Total Funds 2016 £000
Net cash used in operating activities	15	(50)	(197)
Cash flows from investing activities:			
Interest and dividends		21	23
Net cash provided by investing activities		21	23
Cash flows from transfer of funds:			
To Cambridgeshire Mental Health and Primary Care Trusts Charitable Funds		0	(239)
Net cash from transfer of funds		0	(239)
Change in cash and cash equivalents in the year		(29)	(413)
Cash and cash equivalents at the beginning of the year		27	440
Cash and cash equivalents at the end of the year	9	(2)	27

The notes on pages **13 to 20** form part of these financial statements.

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

1 Basis of preparation

1.1 Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charities ability to continue as a going concern. With respect to the next reporting period, 2017-18, the most significant areas of uncertainty that affect the carrying value of assets held by the Trust are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the trustees' annual report for more information).

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

2 Accounting policies

2.1 Income recognition

- a all incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:
 - i entitlement - arises when there is control over the rights or other access to the resources, enabling the charity to determine its future application
 - ii certainty - when it is virtually certain that the incoming resources will be received
 - iii measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.
- b Gifts in kind
 - i Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.
 - ii Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
 - iii Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. When gifts in kind are received, the basis of the valuation is disclosed in the annual report.

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

c Legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

d Interest and dividends

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

2.2 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives and governance costs, as opposed to the cost of raising the funds to finance these activities. Charitable activities are all the resources expended by the Charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

Grants are only made to related or third party NHS bodies and non-NHS bodies in furtherance of the charitable objects of the funds. A liability for such grants is recognised when approval has been given by the Trustee.

Governance costs include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work.

2.3 Investment fixed assets

- i Profits realised on the sale of investments are included in the Statement of Financial Activities.
- ii All investments are included in the Balance Sheet at market value. Market value is deemed to be the mid market value which is the average of the bid price and the offer price.
- iii All gains and losses recognised in the year are included in the statement of financial activities.

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

2.4 Structure of funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the financial statements as a restricted fund. Funds where the capital is held to generate income for charitable purposes and cannot itself be spent are accounted for as endowment funds. Other funds are classified as unrestricted funds. Funds which are not legally restricted but which the Trustee has chosen to earmark for set purposes are classified as designated funds.

2.5 Realised and unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

2.6 Value Added Tax

Most of the activities of the Charity are outside the scope of VAT and, in general, output tax does not apply and input tax on purchases is not recoverable. Irrecoverable VAT is charged to the relevant expenditure category or included in the capitalised purchase cost of fixed assets. Where output tax is charged or input VAT is recoverable, the amounts are stated net of VAT.

2.7 Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Support costs comprise the costs involved in the administration of the charity. They are apportioned on the basis of the average monthly fund balances.

2.8 Charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs.

3 Income

	Unrestricted		Restricted		Endowment		Total	
	16/17 £000	15/16 £000	16/17 £000	15/16 £000	16/17 £000	15/16 £000	16/17 £000	15/16 £000
Donations	12	9	17	21	0	0	29	30
Legacies	0	0	0	24	0	0	0	24
Other income	1	3	13	11	0	0	14	14
Totals	13	12	30	56	0	0	43	68

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

4 Charitable activities

	Unrestricted		Restricted		Endowment		Total	
	16/17 £'000	15/16 £000	16/17 £'000	15/16 £000	16/17 £'000	15/16 £000	16/17 £'000	15/16 £000
Patients welfare and amenities	1	0	8	125	0	0	9	125
Contribution to NHS towards patient welfare and amenities	2	16	40	49	0	0	42	65
Staff welfare and amenities	1	3	18	18	0	0	19	21
Management and administration of the Charity	1	1	15	11	1	1	17	13
Totals	5	20	81	203	1	1	87	224

5 Other resources expended

	Unrestricted		Restricted		Endowment		Total	
	16/17 £'000	15/16 £000	16/17 £'000	15/16 £000	16/17 £'000	15/16 £000	16/17 £'000	15/16 £000
Transfer	0	9	0	230	0	0	0	239
Totals	0	9	0	230	0	0	0	239

6 Analysis of support costs

	2016/17 £'000	2015/16 £'000	Basis of allocation
Management	6	2	Charged to a general fund
Administration of the Charity	11	11	Average monthly fund balance
	17	13	

Governance costs include the fee payable to the independent examiner of £1,900 (2016: £1,900).

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

7 Fixed asset investments

	Equity Based Responsible Global Equity Fund £'000	Fixed Interest Epworth £'000	Property Fund COIF £'000	Total 2016/17 £'000	Total 2015/16 £'000
Market value 1 April 2016	381	131	426	938	921
Purchase of investments at cost	0	0	0	0	0
Sale of investments at cost	0	0	0	0	0
Realised gain/(loss)	0	0	0	0	0
Net unrealised gain	37	13	41	91	17
Market value 31 March 2017	418	144	467	1,029	938
Historical cost as at 31 March 2017	208	103	364	675	675

Investments are made within common investment funds and authorised Unit Trusts in the UK which are established exclusively for charities.

COIF charity funds are managed by CCLA Investment Management Limited, a leading investment management company serving charities and local authorities.

The Responsible Global Equity Fund (formally called the Stewardship International Fund) is managed by F&C Fund Management Limited which is a subsidiary of F&C Asset Management Plc. The Responsible Global Equity Fund is an open ended investment company.

Epworth Affirmative Fixed Interest Fund is managed by Epworth Investment Management Limited.

The performance of all investments is compared regularly with those of similar funds.

Gross income from the above investments amounted to £21,000 (2016: £23,000).

The charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investment.

8 Debtors: amounts falling due within one year

	2016/17 £'000	2015/16 £'000
Trade debtors	3	3
	3	3

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

9 Cash at Bank and in Hand

	2016/17 £'000	2015/16 £'000
Cash at bank and in Hand	(78)	3
Other Institutions:		
Epworth Affirmative	22	6
COIF	54	18
	<u>(2)</u>	<u>27</u>

10 Creditors: amounts falling due within one year

	2016/17 £'000	2015/16 £'000
Amounts owed to associated undertakings	1	10
Accruals	17	14
	<u>18</u>	<u>24</u>

11 Analysis of net assets between funds

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total 2016/17 £'000	Total 2015/16 £'000
Investments	44	949	36	1,029	938
Current assets	133	(147)	15	1	30
Current liabilities	0	(18)	0	(18)	(24)
	<u>177</u>	<u>784</u>	<u>51</u>	<u>1,012</u>	<u>944</u>

12 Related party transactions

The Cambridgeshire Community Services NHS Trust Charitable Funds works closely with its related NHS organisation. The related NHS organisation is Cambridgeshire Community Services NHS Trust.

During the year, certain members of the Charitable Funds Investment Panel, which is empowered by the Trustee to act on its behalf in the day-to-day administration of all Funds Held on Trust, were also members of the above organisations.

During the year, the Charity had a number of material transactions with these organisations in furtherance of the objectives of the charity totalling £87,000 (2016: £463,000), which includes administration charges. Other than these payments there have been no transactions between the Charity and the listed NHS bodies.

Board Members of the Cambridgeshire Community Services NHS Trust, the Corporate Trustee and members of the Charitable Funds Investment Panel ensure that the business of the charity is dealt with separately from the associated Exchequer Funds for which they are also responsible.

Cambridgeshire Community Services NHS Trust Charitable Funds

NOTES TO THE FINANCIAL STATEMENTS

Declarations of personal interest are made where appropriate, and these declarations pertaining to the Funds Held on Trust are available for public inspection by application through the Trust Secretary of the Cambridgeshire Community Services NHS Trust.

The Corporate Trustee did not pay expenses to any member of the Cambridgeshire Community Services NHS Trust Board of Directors' nor to any member of the Charitable Funds Investment Panel and members did not receive any honoraria or emoluments from charitable funds in the year (2016: Nil).

13 Outline Summary of fund movements

	Balance at 31-Mar 2016	Income	Expenditure	Realised and Unrealised Gains	Balance at 31-Mar 2017
	£'000	£'000	£'000	£'000	£'000
Unrestricted Funds:					
Cambridgeshire Community Services NHS Trust	146	17	(4)	18	177
Total Unrestricted Funds	146	17	(4)	18	177
Restricted Funds:					
Cambridgeshire Community Services NHS Trust	752	46	(82)	68	784
Total Restricted Funds	752	46	(82)	68	784
Endowment Funds					
CIP Sidney Russell	46	1	(1)	5	51
Total Endowment Funds	46	1	(1)	5	51
TOTAL FUNDS	944	64	(87)	91	1,012

Oliver Zangwill Centre (Restricted fund 1)

The Oliver Zangwill Centre is a specialist assessment and rehabilitation centre for people with acquired brain injury, based in Ely. The centre provides high quality, evidence-based, neuropsychological assessment and rehabilitation to adults with an acquired brain injury.

North Cambs Hospital (Restricted fund 2)

North Cambs Hospital is based in Wisbech and provides a wide range of services, including inpatient rehabilitation, minor treatment centre, specialist palliative care and outpatient services. The fund supports the various wards and departments at the hospital.

Cambridgeshire Community Services NHS Trust Charitable Funds

14 Investment Income

	Unrestricted		Restricted		Endowment		Total	
	16/17 £'000	15/16 £000	16/17 £'000	15/16 £000	16/17 £'000	15/16 £000	16/17 £'000	15/16 £000
Deposit account interest	0	1	0	0	0	0	0	1
Affirmative fixed interest	0	0	2	2	0	0	2	2
COIF dividends	4	5	14	14	1	1	19	20
Totals	4	6	16	16	1	1	21	23

15 Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2017 £'000	2016 £'000
Net movement in funds	68	(355)
Deduct interest income shown in investing activities	(21)	(23)
(Increase) in debtors	0	3
(Decrease) in creditors	(6)	(44)
(Gain) on investments	(91)	(17)
Transfer	0	239
	(50)	(197)

**Annual Report and Financial Statements of the
Huntingdonshire Children's Charity (Dreamdrops)
Charity Number: 1108920-2**

Year to 31 March 2017

Registered Office: Unit 3, Meadow Lane, St Ives PE27 4LG

Huntingdonshire Children's Charity (Dreamdrops)

Trustee's Annual Report

The Trustee presents its financial statements for the year ended 31 March 2017, which have been examined under section 145 of the Charities Act 2011.

Charity Registration

Huntingdonshire Children's Charity (also known as Dreamdrops) was established on 1st April 2005 by the Board of Huntingdonshire Primary Care Trust to raise funds for charitable purposes relating to the National Health Service in Huntingdonshire wholly or mainly for children's services. (The term 'Huntingdonshire' refers to the area currently covered by Huntingdonshire District Council in 2016).

The charity was established by the Board to raise money in order to provide all the 'extras' that are not covered by NHS public funds but which make a hospital stay more comfortable for children and their families. The charity's work does not just stop at the hospital door, as funds are also used to help sick children who are being nursed in the community.

On 1st April 2014, Huntingdonshire Children's Charity was taken under the umbrella of Cambridgeshire Community Services NHS Trust who became the Trustee, using a Model Declaration of Trust for an NHS General Purpose Charity.

The principal address of the charity is:
Trust Headquarters, Unit 3, Meadow Lane, St Ives, PE27 4LG.

Structure, Governance and Management

The charitable trust constituted by Statutory Instrument is administered and managed by the Trustee of the Charity which is the Cambridgeshire Community Services NHS Trust. The overall responsibility, therefore, rests collectively with the Board. The Board consists of a Chairman and four other Non-Executive Directors who are each appointed by the Appointments Commission, together with a Chief Executive and four other Executive Directors.

The Board members of Cambridgeshire Community Services NHS Trust, as the legal Trustee, are accountable to The Charity Commission and must comply with all the legal requirements that that entails.

The Board of Cambridgeshire Community Services NHS Trust has delegated some of its powers down to the Cambridgeshire Community Services NHS Trust Charitable Funds Committee who are tasked with overseeing all the charitable funds under the control of Cambridgeshire Community Services NHS Trust.

Huntingdonshire Children's Charity Fund-raising Committee (known locally as Dreamdrops Fund-raising Committee, and referred to as such from hereon) raise funds on behalf of Huntingdonshire Children's Charity in order to provide 'extras' that are not covered by NHS public funds but which make a hospital stay more comfortable for children and their families. The charity's work does not just stop at the hospital door, as funds are also used to help sick children who are being nursed in the community too.

Huntingdonshire Children's Charity (Dreamdrops)

Trustee's Annual Report

Directors during the financial year ended the 31 March 2017 and at the date the financial statements were approved were as follows:

Name	Title	Changes during 2016/17
Nicola Scrivings	Chair	
Trish Davies	Non-Executive Director	
Dr Gillian Thomas	Non-Executive Director	
Dr Anne McConville	Non-Executive Director	
Geoff Lambert	Non-Executive Director	
Matthew Winn	Chief Executive	
Dr David Vickers	Medical Director	
Mark Robbins	Director of Finance and Resources	
Anita Pisani	Deputy Chief Executive & Director of Workforce and Transformation	
Mandy Renton	Chief Nurse	

The Membership of the Charitable Funds Committee during the financial year ended the 31 March 2017 and at the date the financial statements were approved were as follows:

Name	Title	Changes during 2016/17
Nicola Scrivings	Chair	
Mark Robbins	Director of Finance and Resources	
Karen Mason	Head of Communications	
Mandy Renton	Chief Nurse	
David Vickers	Medical Director	
Matthew Winn	Chief Executive	
Anita Pisani	Deputy Chief Executive & Director of Workforce and Transformation	
Trish Davies	Non-Executive Director	
Geoff Lambert	Non-Executive Director	
Dr Gillian Thomas	Non-Executive Director	
Dr Anne McConville	Non-Executive Director	

The Charity has policies and procedures in place for the induction and training of the Board. This induction includes an introduction to the objectives, scope and policies of the charitable funds, Charity Commission information on Trustee Responsibilities and copies of the previous year's financial statements.

The Charity has identified and examined all major risks to which it is exposed and systems have been established to mitigate these risks. The area of significant risk to the Charity is that of the investment of surplus funds due to fluctuations in the stock market.

Linked Charity

The following linked charity is registered with the Charity Commission:

Cambridgeshire Community Services NHS Trust Charitable Funds

Huntingdonshire Children's Charity (Dreamdrops)

Trustee's Annual Report

Advisers

The names and addresses of principal advisors are as follows:

The Cambridge Building Society
2 Station Road
St Ives
PE27 5BH

Mills & Reeve, Solicitors LLP
112 Hills Road
Cambridge
CB2 1PH

and the independent examiner is:

Grant Thornton UK LLP
110 Bishopsgate
London
EC2N 4AY

Objectives and Activities

The objective of the Huntingdonshire Children's Charity (Dreamdrops) is for the Trustee to hold the funds upon trust to apply the income, and at its discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service. The main policy followed is that the majority of the expenditure is incurred for the support and improvement of patient services and to provide further comforts for patients which cannot be afforded through public funding.

Statement on Public Benefit

The objectives and activities, and achievement and performance sections of this report clearly set out the activities which the charity undertakes for the public benefit. The Trustees confirm that they have complied with the duty in section 17 (5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in determining the activities undertaken by the charity.

Achievements and Performance

Huntingdonshire Children's Charity (Dreamdrops) continued raising money to buy all those little (and large) extras that are not covered by NHS public funds but which make a hospital stay more comfortable - or less stressful - for children and their families. During the year, the charity was able to fund a new parent's room at the Special Care Baby Unit (SCBU) based at Hinchbrook Hospital, enabling parents to stay on the ward.

Financial Review

Total incoming resources for the year totalled £478,013 compared with £23,761 for the previous year, of which 99% was from voluntary income, 1% from activities for generating funds and 0.2% from investment income. There is an overall increase in income of £454,252 from 2015/16. The main difference is due to a donation of income from a single estate of £310,000. In 2017 the expenditure was £56,465 (2016: £39,223) of which £40,441 (2016: £2,392) was expenditure from unrestricted funds and £16,024 (2016: £36,831) was expenditure from restricted funds. There is an overall increase in expenditure of £17,242 from 2015/16. The donation from the single estate is being invested into a property in the local area, with a deposit paid in the financial year, which increased expenditure.

Huntingdonshire Children's Charity (Dreamdrops)

Trustee's Annual Report

Investment Policy

The aim of the Investment Policy is to give clear guidelines to the Trustee in the managing of the Charity's funds and to ensure proper and timely monitoring and review of investment performance. The objectives of the Investment Policy are to:

- invest money not immediately required, or place it on deposit to accrue interest if expenditure is anticipated in the near future
- invest the funds in such a manner which will both preserve their capital value and produce a proper return consistent with prudent investment
- not place the funds at risk by speculative investment
- diversify investment to reduce risk
- invest money in Common Investment Funds or an authorised Unit Trust, split between equity and non-equity. With the agreement of the Trustee, the typical split of funds will be based on expert advice from suitably qualified investment managers
- The Trustees will abide by the principles of the Charity's values and vision when investing funds on behalf of the Charity. This includes:
 - Acting honestly, ethically and with integrity, in accordance with the law and the highest standards of practice
 - Ensuring that investments do not hamper the work of the charity e.g. alienate beneficiaries or donors
 - Where possible to undertake responsible investment, by:
 - Aligning investments with the vision and aims of the charity;
 - Achieving the greatest impact from investments pursuing financial return and using investments for non-financial gain;
 - Using investment to complement rather than counter the charity's aims;
 - Considering social, environmental and/or ethical issues. The trustees do not wish to adopt an exclusionary policy, but individual investments may be excluded if perceived to conflict with the Charity's aims.

Reserves Policy

The Trustee has a duty to manage the cash reserves of the Charity efficiently. This requires keeping cash held at the bank to a minimum and investing prudently. Charity reserves, as defined by the Charity Commission, are 'funds freely available for its general purpose' and this definition excludes investment assets.

The Trustee of the Charity is under a general legal duty to 'apply' (in practice this means 'expend') and not accumulate income. Charity Commission guidance on this issue determines that the income of a charity should be applied to specified purposes within a 'reasonable period of receipt' (currently 6 months to 2 years). Levels of future income flows are never guaranteed and it is prudent to retain reserves that enable the Charity to continue to meet its regular commitments. Income may be retained beyond this 'reasonable period' if, in the considered opinion of the trustee, it is implementing an action necessary for the Charity to function properly i.e. the holding of specified income reserve balances.

Investment assets are shown on the balance sheet at market value. Subject to the above it is the intention that the Charity will spend available funds generally over a 2 year period, but with a maximum of 3 years and the Trustee will ensure that resources are maintained in a fashion that achieves this objective.

Huntingdonshire Children's Charity (Dreamdrops)

Trustee's Annual Report

At 31 March 2017 unrestricted income funds totalled £463,778 (2016: £660), restricted income funds totalled £14,235 (2016: £23,101) (see note 10). The unrestricted and restricted funds will be mainly used to support and improve patient services and also to provide further comforts for patients that cannot be afforded through public funding.

Relationship with Related Parties/External Bodies

The Cambridgeshire Community Services NHS Trust Charitable Funds works closely with its related NHS organisation, who is Cambridgeshire Community Services NHS Trust.

The majority of its grants are provided to its related NHS organisations and to individuals within these organisations. Staff within these organisations identify and advise the Cambridgeshire Community Services NHS Trust Charitable Funds on local priorities and assist the corporate Trustee in monitoring the use of the charitable funds.

The Cambridgeshire Community Services NHS Trust Charitable Funds maintains close links with staff and patients within the related organisations and their hospitals and community. The strong relationship with members of staff is particularly valued and enables the charitable funds to be directed to ensure an effective contribution is made in support of these organisations.

Close links are also maintained with individual hospital voluntary organisations.

Risk Management

The major risks to which the Charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate those risks. The Trustee is satisfied that systems are in place to mitigate exposure to identified risks.

Plans for Future Periods

The Charity will continue to follow the main policy that the majority of expenditure is incurred for the support and improvement of patient services and to provide further comforts for patients which cannot be afforded through public funding.

Approved by the Trustee on 30th September 2019 and signed on behalf by

Chair
Nicola Scrivings

Chief Executive
Matthew Winn

Director of Finance and Resources
Mark Robbins

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.....
.....

Huntingdonshire Children's Charity (Dreamdrops)

Statement of Trustee's Responsibilities

The Trustee is responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

The Trustee is required under the Charities Act 2011 and the National Health Service Act 2006 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the Trustee is required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury
- make judgements and estimates which are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 10 to 21 attached have been compiled from and are in accordance with the financial records maintained by the Trustee.

- as far as the Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware
- the Trustee has taken all the steps that ought to have been taken as trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information
- the Trustee prepares the financial statements on the going concern basis, unless it is inappropriate to do so.

The financial statements on pages 10 to 21 were approved by the trustee on 30th September 2019 and signed on its behalf by

Chair
Nicola Scrivings

..... NS

Chief Executive
Matthew Winn

..... MW

Director of Finance and Resources
Mark Robbins

..... MR

Huntingdonshire Children's Charity (Dreamdrops)

Foreword to the Financial Statements

I report on the accounts of Huntingdonshire Children's Charity (Dreamdrops) for the year ended 31 March 2017, which are set out on pages 10 to 21.

Your attention is drawn to the fact that the charity's trustee has prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' issued in May 2014 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustee has done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

This report is in respect of an examination carried out under section 149(3) of the Charities Act 2011. This report is made solely to the charity's trustee, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustee, as a body, for my work, for this report or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's corporate trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 149(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 149 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 149(5) of the Charities Act 2011 and

to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

i) which gives me reasonable cause to believe that in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act;

- to prepare accounts which accord with the accounting records; and

- to comply with the accounting requirements specified in regulation 8 of the Charities (Accounts and Reports) Regulations 2008, with the exception of the requirement to show a true and fair view;

Huntingdonshire Children's Charity (Dreamdrops)

Independent examiner's Report to the Trustees of Huntingdonshire Children's Charity (Dreamdrops)

Ciaran McLaughlin (FCPFA)

Grant Thornton UK LLP

Chartered Accountants

110 Bishopsgate

London

EC2N 4AY

30th September 2019

Huntingdonshire Children's Charity (Dreamdrops)

Foreword to the Financial Statements

The Charity's financial statements for the year ended 31 March 2017 have been prepared by the Trustee in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Cambridgeshire Community Services NHS Trust Charitable Funds is registered with the Charity Commission (registration number 1108920-2).

The main purpose of the charitable funds held on trust is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Cambridgeshire Community Services NHS Trust.

Huntingdonshire Children's Charity (Dreamdrops)

Statement of Financial Activities for the year ending 31 March 2017

	Note	Unrestricted Funds 2016/17 £000	Restricted Funds 2016/17 £000	Total Funds 2016/17 £000	Total Funds 2015/16 £000
Income and endowments from:					
Voluntary income	2	459	14	473	22
Activities for generating funds	2	4	0	4	1
Investment income	11	1	0	1	1
Total income		464	14	478	24
Expenditure on:					
Costs of generating voluntary income	3	(1)	(2)	(3)	(5)
Charitable Activities	3	(39)	(14)	(53)	(34)
Total Expenditure		(40)	(16)	(56)	(39)
Net Income/(expenditure) and net movement in funds before gains on investments		424	(2)	422	(15)
Net gains on investments		0	0	0	0
Net movement in funds		424	(2)	422	(15)
<i>Reconciliation of funds</i>					
Total funds brought forward		26	47	73	88
Total funds carried forward		450	45	495	73

All amounts are generated from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

Huntingdonshire Children's Charity (Dreamdrops)

Balance Sheet as at 31 March 2017

	Note	Unrestricted Funds 2016/17 £000	Restricted Funds 2016/17 £000	Total Funds 2016/17 £000	Total Funds 2015/16 £000
Fixed Assets					
Investments	4	125	0	125	0
Total Investments		125	0	125	0
Current Assets					
Cash at bank and in hand	6	357	54	411	88
Total current assets		357	54	411	88
Liabilities					
Creditors falling due within one year	7	(32)	(9)	(41)	(15)
Net Current Assets		325	45	370	73
Total Net Assets	8	450	45	495	73
The Funds of the Charity:					
Unrestricted funds	10	450	0	450	26
Restricted funds		0	45	45	47
Endowment funds		0	0	0	0
Total Charity Funds		450	45	495	73

Approved by the Trustee on 30th September 2019 and signed on behalf by

Chair
Nicola Scrivings

..... NS

Chief Executive
Matthew Winn

..... MW

Director of Finance and Resources
Mark Robbins

..... MR

The notes on pages 14 to 21 form part of these financial statements.

Huntingdonshire Children's Charity (Dreamdrops)

Statement of Cash Flows for the year ending 31 March 2017

	Note	Total Funds 2017 £000	Total Funds 2016 £000
Net cash used in operating activities	12	322	(12)
Cash flows from investing activities:			
Interest and dividends		1	1
Net cash provided by investing activities		323	(10)
Cash flows from transfer of funds:		0	0
Net cash from transfer of funds		0	0
Change in cash and cash equivalents in the year		323	(11)
Cash and cash equivalents at the beginning of the year		88	99
Cash and cash equivalents at the end of the year	6	411	88

The notes on pages 14 to 21 form part of these financial statements.

Huntingdonshire Children's Charity (Dreamdrops)

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015 and updated by Bulletin 1.

The trust constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charities ability to continue as a going concern. With respect to the next reporting period, 2017-18, the most significant areas of uncertainty that affect the carrying value of assets held by the Trust are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the trustees' annual report for more information).

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

1.3 Income

- a all incoming resources are included in full in the Statement of Financial Activities as soon as the following three factors can be met:
 - i entitlement - arises when there is control over the rights or other access to the resources, enabling the charity to determine its future application
 - ii certainty - when it is virtually certain that the incoming resources will be received
 - iii measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.
- b Gifts in kind
 - i Assets given for distribution by the funds are included in the Statement of Financial Activities only when distributed.
 - ii Assets given for use by the funds (e.g. property for its own occupation) are included in the Statement of Financial Activities as incoming resources when receivable.
 - iii Gifts made in kind but on trust for conversion into cash and subsequent application by the funds are included in the accounting period in which the gift is sold.

In all cases the amount at which gifts in kind are brought into account is either a reasonable estimate of their value to the funds or the amount actually realised. When gifts in kind are received, the basis of the valuation is disclosed in the annual report.

Huntingdonshire Children's Charity (Dreamdrops)

NOTES TO THE FINANCIAL STATEMENTS

c Legacies

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.

d Interest and dividends

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Resources expended on charitable activities comprise all the resources applied by the charity in undertaking its work to meet its charitable objectives and governance costs, as opposed to the cost of raising the funds to finance these activities. Charitable activities are all the resources expended by the Charity in the delivery of goods and services, including its programme and project work that is directed at the achievement of its charitable aims and objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

Grants are only made to related or third party NHS bodies and non-NHS bodies in furtherance of the charitable objects of the funds. A liability for such grants is recognised when approval has been given by the Trustee.

Governance costs include the costs of governance arrangements which relate to the general running of the Charity as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work.

1.5 Investment fixed assets

- i Profits realised on the sale of investments are included in the Statement of Financial Activities.
- ii All investments are included in the Balance Sheet at market value. Market value is deemed to be the mid market value which is the average of the bid price and the offer price.
- iii All gains and losses recognised in the year are included in the statement of financial activities.

1.6 Structure of funds

Where there is a legal restriction on the purposes to which a fund may be put, the fund is classified in the financial statements as a restricted fund. Other funds are classified as

Huntingdonshire Children's Charity (Dreamdrops)

NOTES TO THE FINANCIAL STATEMENTS

unrestricted funds. Funds which are not legally restricted but which the Trustee has chosen to earmark for set purposes are classified as designated funds.

1.7 Realised and unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or date of purchase if later).

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Cash at bank and in hand

Cash at bank and in hand are short-term, highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of changes in value.

1.10 Value Added Tax

Most of the activities of the Charity are outside the scope of VAT and, in general, output tax does not apply and input tax on purchases is not recoverable. Irrecoverable VAT is charged to the relevant expenditure category or included in the capitalised purchase cost of fixed assets. Where output tax is charged or input VAT is recoverable, the amounts are stated net of VAT.

1.11 Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. Support costs comprise the costs involved in the administration of the charity. They are apportioned on the basis of the average monthly fund balances.

1.12 Charitable activities

Costs of charitable activities include grants made, governance costs and an apportionment of support costs.

1.13 Judgements and Key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Huntingdonshire Children's Charity (Dreamdrops)

NOTES TO THE FINANCIAL STATEMENTS

2 Income

	Unrestricted		Restricted		Total	
	16/17	15/16	16/17	15/16	16/17	15/16
	£000	£000	£000	£000	£000	£000
Voluntary income	459	0	14	22	473	22
Activities for generating funds	4	0	0	1	4	1
Investment income	1	1	0	0	1	1
Totals	464	1	14	24	478	24

3 Charitable activities

	Unrestricted		Restricted		Total	
	16/17	15/16	16/17	15/16	16/17	15/16
	£'000	£000	£'000	£000	£'000	£000
Costs of generating voluntary income	1	2	2	3	3	5
Charitable activities	39	1	14	33	53	34
Totals	40	3	16	36	56	39

Huntingdonshire Children's Charity (Dreamdrops)

NOTES TO THE FINANCIAL STATEMENTS

4 Fixed asset investments

	Property Fund		
	Darwood Court	Total 2016/17	Total 2015/16
	£'000	£'000	£'000
Market value 1 April 2016	0	0	0
Purchase of investments at cost	0	0	0
Donation of physical assets (non-cash)	125	125	0
Sale of investments at cost	0	0	0
Realised gain/(loss)	0	0	0
Net unrealised gain	0	0	0
Market value 31 March 2017	125	125	0
Historical cost as at 31 March 2017	125	125	0

The charity was donated a property, during the financial year, which is held for rental income.

The charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investment.

5 Analysis of support costs

	2016/17 £'000	2015/16 £'000	Basis of allocation
Administrator of the Charity	4	5	Proportion of opening balance total
Pay Costs			
Auditor's Independent Examination Fee	0	0	
	4	5	

6 Cash at Bank and in Hand

	2016/17 £'000	2015/16 £'000
Cash at bank and in Hand	411	88
	411	88

Huntingdonshire Children's Charity (Dreamdrops)

NOTES TO THE FINANCIAL STATEMENTS

7 Creditors: amounts falling due within one year

	2016/17 £'000	2015/16 £'000
Other creditors	41	15
	41	15

8 Analysis of net assets between funds

	Unrestricted Funds £'000	Restricted Funds £'000	Total 2016/17 £'000	Total 2015/16 £'000
Investments	125	0	125	0
Current assets	357	54	411	88
Current liabilities	(32)	(9)	(41)	(15)
	450	45	495	73

9 Related party transactions

The Cambridgeshire Community Services NHS Trust Charitable Funds works closely with its related NHS organisation. The related NHS organisation is Cambridgeshire Community Services NHS Trust.

During the year, certain members of the Charitable Funds Investment Panel, which is empowered by the Trustee to act on its behalf in the day-to-day administration of all Funds Held on Trust, were also members of the above organisations.

During the year, the Charity had a number of material transactions with these organisations in furtherance of the objectives of the charity totalling £40,821 (2016: £15,189), which includes administration charges. Other than these payments there have been no transactions between the Charity and the listed NHS bodies.

Board Members of the Cambridgeshire Community Services NHS Trust, the Corporate Trustee and members of the Charitable Funds Investment Panel ensure that the business of the charity is dealt with separately from the associated Exchequer Funds for which they are also responsible.

Declarations of personal interest are made where appropriate, and these declarations pertaining to the Funds Held on Trust are available for public inspection by application through the Trust Secretary of the Cambridgeshire Community Services NHS Trust.

The Corporate Trustee did not pay expenses to any member of the Cambridgeshire Community Services NHS Trust Board of Directors' nor to any member of the Charitable Funds Investment Panel and members did not receive any honoraria or emoluments from charitable funds in the year (2016: Nil).

Huntingdonshire Children's Charity (Dreamdrops)

NOTES TO THE FINANCIAL STATEMENTS

10 Outline Summary of fund movements

	Balance at 31-Mar 2016	Income	Expenditure	Realised and Unrealised Gains	Balance at 31-Mar 2017
	£'000	£'000	£'000	£'000	£'000
Unrestricted Funds:					
Cambridgeshire Community Services NHS Trust	26	464	(40)	0	450
Total Unrestricted Funds	26	464	(40)	0	450
Restricted Funds:					
Holly Ward	32	9	(9)	0	32
Special Care Baby Unit (SCBU)	17	2	(6)	0	13
The Laurels	0	0	0	0	0
Children's Community Services	(5)	0	0	0	(5)
Children with Sever Needs- Meera Raithatha	3	3	(1)	0	5
Total Restricted Funds	47	14	(16)	0	45
TOTAL FUNDS	73	478	(56)	0	495

Cambridgeshire Community Services NHS Trust (Unrestricted fund)

Funds can be used for the support and improvement of patient services and to provide further comforts for patients which cannot be afforded through public funding in Huntingdonshire wholly or mainly for children's services.

Holly Ward (Restricted fund 1)

Funds can only be spent directly on activities benefiting the Holly Ward. Holly Ward delivers elective (planned) and non-elective (emergency) care to infants, children and young people up to the age of 17 years. The Unit has 12 beds plus 1 high dependency bed, six day case beds and up to six assessment beds

Special Care Baby Unit (SCBU) (Restricted fund 2)

Funds can only be spent directly on activities benefiting Special Care Baby Unit. SCBU consists of 10 cots, including one for babies requiring intensive care, one for babies needing high dependency care and up to 8 special care cots. The unit is staffed by doctors and nurses with specialist skills and experience in looking after premature and sick babies.

Huntingdonshire Children's Charity (Dreamdrops)

NOTES TO THE FINANCIAL STATEMENTS

The Laurels (Restricted fund 3)

Funds can only be spent directly on activities benefiting the Laurels Respite Care facility.

Children's Community Services (Restricted fund 4)

Funds can only be spent directly on activities benefiting the Children's Community Services

Children with Severe Needs- Meera Raithatha (Restricted fund 5)

Funds can only be spent directly on activities benefiting Children with Severe Needs - Meera Raithatha.

11 Investment Income

	Unrestricted		Restricted		Total	
	16/17 £'000	15/16 £000	16/17 £'000	15/16 £000	16/17 £'000	15/16 £000
Building Society interest	1	1	0	0	1	1
Totals	1	1	0	0	1	1

12 Reconciliation of net income/ (expenditure) to net cash flow from operating activities

	2017 £'000	2016 £'000
Net movement in funds	297	(15)
Deduct interest income shown in investing activities	(1)	(1)
(Increase) in debtors	0	0
Increase/(Decrease) in creditors	26	4
(Gain) on investments	0	0
Transfer	0	0
	322	(12)