

REGISTERED CHARITY NUMBER: 1090717

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2018
for
Sunderland Headlight**

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Sunderland Headlight

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Sunderland Headlight

Reference and Administrative Details for the Year Ended 31 December 2018

TRUSTEES	P Bradford (Chairperson) G Quinn Mrs D Green (Secretary) R Braines (Treasurer) P Allison Ms J Easton Ms A Myers Miss E Naisby D Hauber
PRINCIPAL ADDRESS	14 Mary Street Sunderland Tyne and Wear SR1 3NH
REGISTERED CHARITY NUMBER	1090717
INDEPENDENT EXAMINER	TTR Barnes Limited Chartered Accountants 3-5 Grange Terrace Stockton Road Sunderland Tyne & Wear SR2 7DG
BANKERS	The Co-operative Bank Ltd 5/6 Fawcett Street Sunderland Tyne and Wear SR1 1RF

Sunderland Headlight
Report of the Trustees
for the year ended 31 December 2018

The trustees present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to provide a support system in the community to assist mental health service users develop the confidence and skills that will support them on the road to recovery, independence and to be productive in the organisation and in the wider community thus reducing isolation and creating an environment where members can develop and grow at their own pace.

Public benefit

The Trustees have had regard to the Charity's Commission's guidance on their legal duty on public benefit and are satisfied that the Charity deliver a public benefit.

Due regard is paid to the public benefit guidance when deciding what new activities are to be undertaken.

Volunteers

The charity's staff continues to support service users through a development and progression route within the organisation. Staff encourage service users to become members and of those members, some show an interest in offering their services in a volunteer capacity. This is in line with the ethos of the organisation and the service user led approach. The charity continues to see a number of individuals showing an interest in volunteering and increasing their self confidence and sense of self worth.

Sunderland Headlight
Report of the Trustees
for the year ended 31 December 2018

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Throughout 2018 we have worked diligently, continued to promote positive mental health, and provide activities and services based on the needs of the users.

The Charity works toward encouraging and supporting mental health service users to access provision, develop skills and become involved in developing a support system in the community. Headlight's aim is:

"To provide information and support to service users whilst maintaining a user led ethos, through actively involving mental health service users in decision making processes and the running of the project"

Staff have worked hard to ensure all policy, protocol and planning has worked effectively throughout the year. This commitment has paid off and it is evident in the results we have achieved. Feedback from service users has been extremely positive.

Headlight's Advice Service is continuing to grow and thrive. The demand for this service in 2018 has been enormous. Many of the clients we see find out about us via word of mouth from previous clients who have been very happy with the service we provide. It has seen significantly more individuals accessing this service year on year and saw 14% more clients in 2018 than in 2017.

The various groups at Headlight are well attended and those participating are finding the activities helpful and rewarding. We are very proud to acknowledge that a number of volunteers who began as service users and worked through the progression route are now facilitating some of our groups. We have held a variety of event days over the year, including celebrating World Mental Health Day, a Halloween party, a Summer Fun Day, and a Christmas Market. Many service users are active in organising these events with staff, and the popularity of them is credence to their enthusiasm and ability.

Staff have supported members and volunteers to reach their potential on a number of levels. We gained new active members and volunteers this year and will continue to recruit new volunteers via the progression route. All our volunteers are service users. Headlight supports and encourages people with mental health issues to recognise and utilise the valuable skills they have. All our volunteers play a part in supporting the function of Headlight and their input is greatly appreciated.

We have been very fortunate this year to be the chosen charity of a number of local people undertaking sponsored events such as The Great North Run, The Big Hair Do Event and other fundraising events held by local people. Many of our service users have been active in raising funds for the project, which demonstrates beyond and doubt how much they appreciate and value the organisation.

Headlight has developed and networked throughout the year, linking up with a number of fantastic services, agencies and projects; such as Just Let Your Sole Grow, Gentoo, Washington Community Food Project and Sunderland Foodbank.

FINANCIAL REVIEW

Principal funding sources

Sunderland City Council via Washington Mind provided significant funding during the year to fund the senior support development & advice worker salary. Income received during the year totalled £24,998.

Funding was also secured from Sir James Knott Trust to fund salary costs. Income received in the year was £5,000.

Reserves policy

The policy of the management committee is to ensure that all expenses are fully funded and reserves are sufficient to cover expenditure commitments for a six month period. The management committee policy is to ensure that funds are invested to provide a maximum total return balanced with the level of risk.

Results

The net incoming resources for the year amounted to a deficit of £38,953 (2017: deficit of £4,259). The amount attributable to reserves stands at a surplus of £69,649 (2017: £108,602).

Sunderland Headlight
Report of the Trustees
for the year ended 31 December 2018

FUTURE PLANS

The charity continues to aim for financial security during the year ahead and will strive to secure funding for activities, salaries and core costs. Headlight has received a number of kind donations from members and the community, which has supported the charity to continue to offer activities and services to service users.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sunderland Headlight is constituted under a trust deed dated 14 January 2002. The constitution was amended 16 February 2016.

Recruitment and appointment of new trustees

To qualify to be nominated, a demonstration of skills and experience is needed. Nominated members have an obligation to act appropriately in the community as they will potentially be representing the organisation. If a nomination is put forward and the nominee is known to be participating in illegal acts or acting in a way that could bring the organisation into disrepute, they will automatically be disqualified.

Every candidate for election to the committee must be nominated and seconded in writing by members of the charity and must give his or her written consent to stand for election.

Nominations and consents must be sent to the committee within 14 days of the notice calling the Annual General Meeting.

The Management Committee shall manage the business of the group and shall consist of members elected by and from the voting members at the Annual General Meeting.

The Management Committee shall elect from among themselves officers: Chairperson, Secretary and a Treasurer at their first meeting after election.

Casual vacancies in the committee may be filled by the committee by co-option.

New members take part in induction procedures which involve identifying their training needs and outlining their roles and responsibilities.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the Charity is exposed and systems have been established to minimise those risks. External risks related to the generation of funding and activities have led to the development of a strategic plan allowing for the diversification of funding. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the Charity. These procedures are reviewed to ensure that they still meet the needs of the Charity.

Approved by order of the board of trustees on 12 March 2019 and signed on its behalf by:

P Bradford - Trustee

**Independent Examiner's Report to the Trustees of
Sunderland Headlight**

Independent examiner's report to the trustees of Sunderland Headlight

I report to the charity trustees on my examination of the accounts of the Sunderland Headlight (the Trust) for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

D J Cook
FCCA
TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

13 March 2019

Sunderland Headlight

**Statement of Financial Activities
for the year ended 31 December 2018**

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,634	62,413	68,047	100,444
Other trading activities	3	11,285	-	11,285	11,470
Total		<u>16,919</u>	<u>62,413</u>	<u>79,332</u>	<u>111,914</u>
 EXPENDITURE ON					
Charitable activities					
Charitable activities	4	34,184	-	34,184	38,116
Development work		1,000	26,456	27,456	53,900
Support work		-	56,761	56,761	24,157
Total		<u>35,184</u>	<u>83,217</u>	<u>118,401</u>	<u>116,173</u>
NET INCOME/(EXPENDITURE)		<u>(18,265)</u>	<u>(20,804)</u>	<u>(39,069)</u>	<u>(4,259)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		69,640	38,962	108,602	112,861
TOTAL FUNDS CARRIED FORWARD		<u><u>51,375</u></u>	<u><u>18,158</u></u>	<u><u>69,533</u></u>	<u><u>108,602</u></u>

The notes form part of these financial statements

Sunderland Headlight

**Statement of Financial Position
At 31 December 2018**

		Unrestricted funds	Restricted funds	2018 Total funds	2017 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	9	650	-	650	509
CURRENT ASSETS					
Debtors	10	357	-	357	846
Cash at bank and in hand		52,754	18,158	70,912	108,539
		<u>53,111</u>	<u>18,158</u>	<u>71,269</u>	<u>109,385</u>
CREDITORS					
Amounts falling due within one year	11	(2,386)	-	(2,386)	(1,292)
		<u>50,725</u>	<u>18,158</u>	<u>68,883</u>	<u>108,093</u>
NET CURRENT ASSETS					
		<u>51,375</u>	<u>18,158</u>	<u>69,533</u>	<u>108,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>51,375</u>	<u>18,158</u>	<u>69,533</u>	<u>108,602</u>
NET ASSETS					
		<u><u>51,375</u></u>	<u><u>18,158</u></u>	<u><u>69,533</u></u>	<u><u>108,602</u></u>
FUNDS					
	12				
Unrestricted funds				51,375	69,640
Restricted funds				18,158	38,962
TOTAL FUNDS				<u><u>69,533</u></u>	<u><u>108,602</u></u>

The financial statements were approved by the Board of Trustees on 12 March 2019 and were signed on its behalf by:

P Bradford -Trustee

R Braines -Trustee

The notes form part of these financial statements

Sunderland Headlight

Notes to the Financial Statements for the year ended 31 December 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are those incurred in connection with the administration of the Charity and the compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Sunderland Headlight

Notes to the Financial Statements - continued for the year ended 31 December 2018

2. DONATIONS AND LEGACIES

	2018 £	2017 £
Donations	4,634	10,075
Grants	63,413	90,369
	68,047	100,444
	68,047	100,444

	Unrestricted £	Restricted £	2018 £	2017 £
The Barbour Foundation	-	3,000	3,000	-
Sir Simon Knott Trust	-	5,000	5,000	-
Sunderland City Council via Washington Mind	-	24,998	24,998	24,998
The Hospital of God at Greatham	1,000	-	1,000	-
Hadrian Trust	-	1,000	1,000	-
Lloyds Bank Foundation	-	25,000	25,000	25,000
The Joicey Trust	-	3,000	3,000	-
Co-Op Community Fund	-	-	-	6,371
The Tudor Trust	-	-	-	24,000
Henry Smith Fund	-	-	-	10,000
Gentoo Aspire Grant	-	415	415	-
	1,000	62,413	63,413	90,369
	1,000	62,413	63,413	90,369

3. OTHER TRADING ACTIVITIES

	2018 £	2017 £
Admission fees	4,673	5,665
Activities	3,871	3,356
Tuck shop	2,741	2,449
	11,285	11,470
	11,285	11,470

4. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 5) £	Totals £
Charitable activities	31,039	3,145	34,184
Development work	27,456	-	27,456
Support work	56,761	-	56,761
	115,256	3,145	118,401
	115,256	3,145	118,401

Sunderland Headlight

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

5. SUPPORT COSTS

	Governance costs £ <u>3,145</u>
Charitable activities	<u>3,145</u>

Support costs, included in the above, are as follows:

	2018	2017
	Charitable activities £	Total activities £
Independent examiner fees	1,278	1,230
Payroll fees	267	262
Insurance	816	899
Legal and professional fees	600	-
Depreciation of tangible fixed assets	184	309
	<u>3,145</u>	<u>2,700</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2018 nor for the year ended 31 December 2017 .

7. STAFF COSTS

	2018	2017
	£	£
Wages and salaries	102,615	96,309
Social security costs	3,566	4,965
	<u>106,181</u>	<u>101,274</u>

The average monthly number of employees during the year was as follows:

	2018	2017
Centre manager	1	1
Support worker	3	3
Advice and advocacy worker	1	1
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

During the year the key management personnel were paid remuneration of £36,743 (2017: £34,100).

Sunderland Headlight

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,446	83,998	100,444
Other trading activities	11,470	-	11,470
Total	27,916	83,998	111,914
 EXPENDITURE ON			
Charitable activities			
Charitable activities	38,116	-	38,116
Development work	-	53,900	53,900
Support work	2,734	21,423	24,157
Total	40,850	75,323	116,173
NET INCOME/(EXPENDITURE)	(12,934)	8,675	(4,259)
Transfers between funds	17	(17)	-
Net movement in funds	(12,917)	8,658	(4,259)
 RECONCILIATION OF FUNDS			
Total funds brought forward	82,557	30,304	112,861
TOTAL FUNDS CARRIED FORWARD	69,640	38,962	108,602

Sunderland Headlight

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2018	3,379	3,662	7,041
Additions	-	325	325
	<u>3,379</u>	<u>3,987</u>	<u>7,366</u>
At 31 December 2018	<u>3,379</u>	<u>3,987</u>	<u>7,366</u>
DEPRECIATION			
At 1 January 2018	2,870	3,662	6,532
Charge for year	77	107	184
	<u>2,947</u>	<u>3,769</u>	<u>6,716</u>
At 31 December 2018	<u>2,947</u>	<u>3,769</u>	<u>6,716</u>
NET BOOK VALUE			
At 31 December 2018	<u>432</u>	<u>218</u>	<u>650</u>
At 31 December 2017	<u>509</u>	<u>-</u>	<u>509</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Social security and other tax	-	260
Prepayments	357	586
	<u>357</u>	<u>846</u>

Debtors are measured on the basis of what will be recoverable in the future, discounted where material to present value.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Accruals	2,386	1,292
	<u>2,386</u>	<u>1,292</u>

Creditors are measured on the basis of what will be payable in the future, discounted where material to present value.

Sunderland Headlight

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

12. MOVEMENT IN FUNDS

	At 1/1/18 £	Net movement in funds £	At 31/12/18 £
Unrestricted funds			
General fund	69,640	(18,265)	51,375
Restricted funds			
Lloyds Bank Foundation	15,949	-	15,949
The Joicey Trust	-	250	250
Aspire grant	-	415	415
Sir James Knott	-	1,250	1,250
Hadrian Trust	-	294	294
The Tudor Trust	22,000	(22,000)	-
Sunderland City Council via Washington Mind	1,013	(1,013)	-
	<u>38,962</u>	<u>(20,804)</u>	<u>18,158</u>
TOTAL FUNDS	<u><u>108,602</u></u>	<u><u>(39,069)</u></u>	<u><u>69,533</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,919	(34,184)	(18,265)
Hospital of God Greatham	1,000	(1,000)	-
	<u>16,919</u>	<u>(35,184)</u>	<u>(18,265)</u>
Restricted funds			
Lloyds Bank Foundation	25,000	(25,000)	-
The Joicey Trust	3,000	(2,750)	250
Aspire grant	415	-	415
Barbour Trust	3,000	(3,000)	-
Sir James Knott	5,000	(3,750)	1,250
Hadrian Trust	1,000	(706)	294
The Tudor Trust	-	(22,000)	(22,000)
Sunderland City Council via Washington Mind	24,998	(26,011)	(1,013)
	<u>62,413</u>	<u>(83,217)</u>	<u>(20,804)</u>
TOTAL FUNDS	<u><u>79,332</u></u>	<u><u>(118,401)</u></u>	<u><u>(39,069)</u></u>

Sunderland Headlight

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/17 £	Net movement in funds £	Transfers between funds £	At 31/12/17 £
Unrestricted Funds				
General fund	56,338	(9,685)	22,987	69,640
Clinical Commissioning Group	26,219	(3,249)	(22,970)	-
	<u>82,557</u>	<u>(12,934)</u>	<u>17</u>	<u>69,640</u>
Restricted Funds				
Lloyds Bank Foundation	7,772	8,177	-	15,949
The Tudor Trust	22,515	(515)	-	22,000
Proctor & Gamble Community Foundation	17	-	(17)	-
Sunderland City Council via Washington Mind	-	1,013	-	1,013
	<u>30,304</u>	<u>8,675</u>	<u>(17)</u>	<u>38,962</u>
TOTAL FUNDS	<u><u>112,861</u></u>	<u><u>(4,259)</u></u>	<u><u>-</u></u>	<u><u>108,602</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,916	(37,601)	(9,685)
Clinical Commissioning Group	-	(3,249)	(3,249)
	<u>27,916</u>	<u>(40,850)</u>	<u>(12,934)</u>
Restricted funds			
Lloyds Bank Foundation	25,000	(16,823)	8,177
The Tudor Trust	24,000	(24,515)	(515)
Henry Smith	10,000	(10,000)	-
Sunderland City Council via Washington Mind	24,998	(23,985)	1,013
	<u>83,998</u>	<u>(75,323)</u>	<u>8,675</u>
TOTAL FUNDS	<u><u>111,914</u></u>	<u><u>(116,173)</u></u>	<u><u>(4,259)</u></u>

Sunderland Headlight

**Notes to the Financial Statements - continued
for the year ended 31 December 2018**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/17 £	Net movement in funds £	Transfers between funds £	At 31/12/18 £
Unrestricted funds				
General fund	56,338	(27,950)	22,987	51,375
Clinical Commissioning Group	26,219	(3,249)	(22,970)	-
Restricted funds				
Lloyds Bank Foundation	7,772	8,177	-	15,949
The Joicey Trust	-	250	-	250
Aspire grant	-	415	-	415
Sir James Knott	-	1,250	-	1,250
Hadrian Trust	-	294	-	294
The Tudor Trust	22,515	(22,515)	-	-
Proctor & Gamble Community Foundation	17	-	(17)	-
	<u>30,304</u>	<u>(12,129)</u>	<u>(17)</u>	<u>18,158</u>
TOTAL FUNDS	<u><u>112,861</u></u>	<u><u>(43,328)</u></u>	<u><u>-</u></u>	<u><u>69,533</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,835	(71,785)	(27,950)
Hospital of God Greatham	1,000	(1,000)	-
Clinical Commissioning Group	-	(3,249)	(3,249)
	<u>44,835</u>	<u>(76,034)</u>	<u>(31,199)</u>
Restricted funds			
Lloyds Bank Foundation	50,000	(41,823)	8,177
The Joicey Trust	3,000	(2,750)	250
Aspire grant	415	-	415
Barbour Trust	3,000	(3,000)	-
Sir James Knott	5,000	(3,750)	1,250
Hadrian Trust	1,000	(706)	294
The Tudor Trust	24,000	(46,515)	(22,515)
Henry Smith	10,000	(10,000)	-
Sunderland City Council via Washington Mind	49,996	(49,996)	-
	<u>146,411</u>	<u>(158,540)</u>	<u>(12,129)</u>
TOTAL FUNDS	<u><u>191,246</u></u>	<u><u>(234,574)</u></u>	<u><u>(43,328)</u></u>

Sunderland Headlight

Notes to the Financial Statements - continued for the year ended 31 December 2018

12. MOVEMENT IN FUNDS - continued

Sunderland Headlight has a reserves policy to maintain six months worth of funding for running costs. Wages for the next six months are estimated to be approximately £51,307.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

14. UNRESTRICTED FUND

This fund is not related to any designated project or purpose. since this fund is free from restrictions it is predominately operated to manage and administer the Charity on a day to day basis.

15. RESTRICTED FUNDS

All grants and donations to this fund are restricted to financing the salary of the Centre Manager, Senior Support worker, Senior Development & Advice worker, and two Support Workers.

Each fund is for a designated purpose as detailed below:

Lloyds Bank Foundation

This fund is to support the centre manager post.

Sunderland City Council via Washington Mind

To promote practical help with day to day living for those with mental health problems.

The Joicey Trust

This fund is to support the centre manager post.

The Aspire Grant

To fund the taking over and running of a raised bed in the 'Just Let Your Soul Grow' community garden.

The Barber Foundation

This fund is to support the senior support worker post.

Hadrian Trust

This is to support the senior development worker post.

Sir James Knott Trust

This is to support the senior development worker post.

The Tudor Trust

This is to fund the senior development worker post.

Sunderland Headlight

**Detailed Statement of Financial Activities
for the year ended 31 December 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,634	10,075
Grants	63,413	90,369
	68,047	100,444
Other trading activities		
Admission fees	4,673	5,665
Activities	3,871	3,356
Tuck shop	2,741	2,449
	11,285	11,470
Total incoming resources	79,332	111,914
EXPENDITURE		
Charitable activities		
Wages	102,615	96,309
Social security	3,566	4,965
Telephone	1,580	1,555
Postage and stationery	669	710
Sundries	162	158
Cleaning	162	298
Training costs	-	1,050
Travel & subsistence	203	4
Repairs & renewals	268	1,645
Refreshments	3,313	3,013
Volunteer expenses	-	365
Hire costs	156	156
Activity costs	2,562	3,245
	115,256	113,473
Support costs		
Governance costs		
Independent examiner fees	1,278	1,230
Payroll fees	267	262
Insurance	816	899
Legal and professional fees	600	-
Fixtures and fittings	77	90
Computer equipment	107	219
	3,145	2,700
Total resources expended	118,401	116,173

This page does not form part of the statutory financial statements

Sunderland Headlight

**Detailed Statement of Financial Activities
for the year ended 31 December 2018**

	2018 £	2017 £
Net expenditure	<u>(39,069)</u>	<u>(4,259)</u>

This page does not form part of the statutory financial statements