

SOUTH WESTERN AMBULANCE SERVICE FOUNDATION TRUST FUND

TRUSTEE'S REPORT & ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

South Western Ambulance Service Foundation Trust Fund

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South Western Ambulance Service Foundation Trust Fund

Trustee's Report for the Year ended 31st March 2019

The Trustee is pleased to present its annual directors report together with the consolidated financial statements of the charity for the year ending 31 March 2019.

The financial statements for the year ended 31 March 2019 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustee is encouraged to see the Charity in continued good financial health. Donations have increased by 92% year on year; key contributors to this exceptional year include a significant grant of £73k from Dorset and Somerset Air Ambulance Charity to purchase enhanced observation equipment, lifting chairs and defibrillators for the Trust's Community First Responder Groups in Dorset and Somerset.

In addition, the Charity received over £30k in funding for the purchase of lifting chairs for the Trust's Community First Responder groups; of this amount almost half was awarded from the Tesco's 'Bags of Help' grant scheme.

Whilst Legacy income was lower in 2018-19 and by its nature difficult to predict, Legacy income still remains an important gift to the charity allowing development of impactful initiatives one of which is to create a 'Staff Development' fund to provide bursaries to enable staff to develop within the Trust.

It is most encouraging that our patients and the general public continue to give their support and show their appreciation for the care and support that they, or their loved ones, have received from the Trust.

The Trustee would like to thank supporters for their continued generosity which has enabled the South Western Ambulance Charity to go the extra mile for our exceptional people, our volunteer heroes and the communities we served during 2018-19

Reference and Administrative details

Registered Charity Number: 1049230

Address of Charity: South Western Ambulance Service Foundation Trust Fund
Trust Headquarters
Unit 3, Abbey Court
Eagle Way
EXETER
Devon
EX2 7HY

Contact: Jonathan James Tel: 01392 261519

Trustee Arrangements:

The South Western Ambulance Service NHS Foundation Trust is the Corporate Trustee of the Charity. The voting members of the NHS Trust Board who served during the year and up to the date of approval were as follows:

| | |
|--------------------|--|
| Tony Fox | Chair |
| Ken Wenman | Chief Executive |
| Jennie Kingston | Deputy Chief Executive/ Executive Director of Finance |
| Andy Smith | Executive Medical Director |
| Amy Beet | Executive Director of People and Culture |
| Tim Bishop | Executive Director of Information Management & Technology (IM&T) |
| Jennifer Winslade | Executive Director of Nursing & Governance |
| Jessica Cunningham | Executive Director of Operations |
| Venessa James | Non Executive Director |
| Susan Bradford | Non Executive Director (Appointed September 2018) |
| Paul Love | Non Executive Director |
| Ian Reynolds | Non Executive Director |
| Gail Bragg | Non Executive Director |
| Rakhee Aggarwal | Non Executive Director |
| Minesh Khashu | Non Executive Director |

South Western Ambulance Service Foundation Trust Fund

Reference and Administrative details (cont'd)

The Board Members who served as Members of the Charitable Funds Committee during the year were as follows:

| | |
|-----------------|--|
| Ian Reynolds | Committee Chair (From 1 April 2018 - 30 November 2018) |
| Susan Bradford | Committee Chair (From 1 December 2018 - present) |
| Tony Fox | Chair |
| Ken Wenman | Chief Executive |
| Jennie Kingston | Deputy Chief Executive/Executive Director of Finance |
| Paul Love | Non Executive Director |

Under the Charitable Funds Committee terms of reference the Committee is appointed by the Trust from amongst executive and non executive directors of the Trust and consists of not less than three members.

Bankers:

Citibank
Citigroup Centre
25 Canada Square
Canary Wharf
LONDON
E14 5LB

Royal Bank of Scotland
London Corporate Service Centre
2.5 Devonshire Square
PO Box 39952
LONDON
EC2 4XJ

Solicitors:

Bevan Brittan LLP
Kings Orchard
1 Queen Street
BRISTOL
BS2 0HQ

Internal Auditors:

PwC
2 Glass Wharf
Bristol
BS2 0FR

Independent Auditors:

KPMG LLP (UK)
66 Queen Square
Bristol
BS1 4BE

South Western Ambulance Service Foundation Trust Fund

Structure, Governance and Management of Charitable Funds

The Charity was created by Trust Deed on the 15th August 1995 and named as the Westcountry Ambulance Services Trust Fund. On 1st July 2006, following the merger of Westcountry Ambulance Services NHS Trust with Dorset Ambulance NHS Trust, the Charity was renamed the South Western Ambulance Service Trust Fund. On 1 March 2011, the Corporate Trustee attained Foundation status, and, accordingly, the Charity's name changed to the South Western Ambulance Service Foundation Trust Fund.

Following the acquisition on 1 February 2013 of the Great Western Ambulance Service NHS Trust by the Corporate Trustee, the net assets of the Great Western Ambulance Charity were transferred to the South Western Ambulance Service Foundation Trust Fund on that date.

The Charity consists of a number of designated funds relating to individual ambulance stations and departments within South Western Ambulance Service NHS Foundation Trust. The Charity manages spending through local fund managers who are allocated groups of funds within their local areas, to spend within agreed authorisation limits. The fund managers for each of the designated funds manage these funds in accordance with the standing financial instructions and standing orders and powers of delegated authority set by the Corporate Trustee. The Corporate Trustee oversees the work of the fund managers and has the power to revoke a fund manager's remit, or subject to any specific donor restriction or direct the use to which funds are put.

The Corporate Trustee is the South Western Ambulance Service NHS Foundation Trust, and the executive and non-executive directors of the Trust Board share responsibility to ensure that the NHS body fulfils its duties as Corporate Trustee when it manages the charitable funds.

The Board of the South Western Ambulance Service NHS Foundation Trust on behalf of the Corporate Trustee has delegated responsibility for managing the charitable funds to the Charitable Funds Committee.

The Executive Director of Finance is responsible for the day to day management and control of the administration of the charitable funds. The Executive Director of Finance also has particular responsibility to ensure that spending is in accordance with the objects and priorities agreed by the Charitable Funds Committee and the Board; that the criteria for spending charitable monies are fully met; that full accounting records are maintained and that devolved decision making or delegated arrangements are in accordance with the policies and procedures set out by the Board on behalf of the Corporate Trustee.

The Charitable Funds Committee is in place to oversee the work of, and to advise, or direct, the Executive Director of Finance.

The membership of the Committee comprises the Board Members listed in the Reference and Administrative Details on page 2.

On 29 March 2001 a number of special purpose charities were created within the main charity registration. On 1 February 2013, an additional special purpose charity was created in relation to the funds of the former Great Western Ambulance Charity, now identified as the northern division of South Western Ambulance Service NHS Foundation Trust.

Strategic Objectives and Activities

The Charity's objectives are as follows:

"The trustees shall hold the trust fund upon trust to apply the income, and at their discretion so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by the South Western Ambulance Service NHS Foundation Trust".

The overall objective of the Charity is to fund activities that benefit patients of the NHS thus providing a public benefit. Examples of these activities would be the welfare and training of staff and providing medical equipment and training to First Responder Groups.

South Western Ambulance Service Foundation Trust Fund

Structure, Governance and Management of Charitable Funds

Strategic Objectives and Activities (cont'd)

The South Western Ambulance Service Foundation Trust Fund is funded by donations and legacies received from patients, their relatives, the general public and external organisations.

The overall strategy of the charity is to provide support by supplying grants for:

| | |
|---------------------------------|--|
| Staff Expenditure, including | Motivation of staff, by improving staff facilities and providing services that |
| Training and staff development. | improve staff wellbeing and thereby of indirect benefit to patients. |
| Equipment | Medical and other equipment in addition to that normally provided by the NHS. |

Whilst respecting the wishes of the donors, the Corporate Trustee has ultimate discretion to apply the charitable funds, in accordance with the NHS Act 1977 sections 93 and 94, where service changes have taken place or it is impractical to maintain a separate fund.

Review of Finances, Activities, Achievements & Performance of the Charitable Funds.

In order to fulfil its charitable aims and objectives, the strategy of the South Western Ambulance Service Foundation Trust Fund is to support its individual special charities and funds by providing grants to benefit patients and ambulance staff by purchasing supplementary equipment and services that would not be funded through exchequer sources. The charity has just embarked on fund raising activities however still relies heavily upon the generosity of patients, their relatives and other donors who are familiar with, or have experience of, the services undertaken by South Western Ambulance Service NHS Foundation Trust. Notwithstanding this position, the Trust will continue to facilitate donations made to the Charitable Funds.

During 2018-19 the Charity paid grants of £105,664 and these are detailed in Note 5 of the financial statements. The grants relate to staff welfare, development and training and the purchase of medical and other equipment.

Of this £32,215 was granted for staff training costs and contributions to staff welfare.

Medical and other equipment expenditure totalled £73,449 for the year, whilst relating to the purchase of medical equipment for the use of the responder groups and elsewhere. Other equipment was also purchased for crew rooms of ambulance stations including TV, audio and other equipment.

In 2018-19 the Charity received £176,413 of donation income and legacy income of £25,620

Bank interest received totalled £2,568 for the same year. In addition, receipts from Gift Aid amount to £2149.

The Charity does not employ any staff so has no staff cost see note 7.

The overall financial performance recorded a net increase in total funds of £83,488 which represents approximately 15.5% of funds available at 1 April 2019.

This overall position is represented by the following movements:

| | |
|---|----------|
| | £ |
| Decrease in Designated Unrestricted Funds | (12,530) |
| Increase in Restricted Funds | 96,018 |

The Charity through its grants has achieved improved staff training through the provision of training materials furthermore staff morale has seen benefit from the provision of station equipment. Medical equipment has also been provided which has benefited patient care.

Members of the Charitable Funds Committee have agreed a charge will be made for costs relating to the management and governance of the Trust Fund.

Public Benefit

The Trustee confirms that it has complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Charity's activities provide for direct and indirect public benefit by granting expenditure on goods and services for the benefit of patients of the NHS. The provision of the Charity's service is restricted to the geographical area in which it operates. There are no private benefits to any members of the Corporate Trustee, staff or volunteers of the Charity. The Trustee is satisfied that the aims of the Charity are achieved and that the Public Benefit requirements are fully met.

South Western Ambulance Service Foundation Trust Fund

Structure, Governance and Management of Charitable Funds

Strategic Objectives and Activities (cont'd)

Future Development and Plans

The uncertainty of donation giving and the prevalence of small fund balances at ambulance stations makes annual budgeting problematical however the charity has still managed to develop impactful initiatives one of which is to create a 'Staff Development' fund to provide bursaries to enable staff to develop within the Trust.

Investment Policy and Performance

The charity's investment powers are broad but subject to a restriction that no speculative or hazardous investments are allowed.

There were no investments during the year to 31st March 2019.

Reserve Policy

The Charity holds no free reserves since all funds are either restricted or designated. All station and departmental funds are designated to a particular station, area or function. Many of these funds are too small to spend effectively while others have not had the opportunity to spend given the Charity's objective of public benefit. The designated funds of the Charity are the First Responder Fund and other equipment funds which are subject to spending plans in accordance, for example, with the setting up of First Responder Groups.

Asset Management Policy

The Charity's policy provides that any asset purchased to the value of £5,000 or more and with a useful life greater than one year shall be recorded in the Corporate Trustee's Asset Register as a donated asset and not as an asset of the Charity.

There were no such assets recorded in 2018-19.

Grant Making Policy

This year the charity made grants of £105,664 constituting 86% of total charitable resources expended. In making grants the Trustee requires that the activity falls within the objects of the charity, that the grant request is supported by the appropriate authorisation and that funds are available to meet the request.

Risk Management Policy

The major risks to which the charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate those risks.

The major risks identified are:

- * Charity property losses of vulnerable crew room equipment such as televisions, audio and other portable items stolen or misplaced.
- * Donation monies misplaced prior to banking by lack of identification and direction by donors.
- * Unauthorised expenditure from Funds through exceeding authorised signatory limits.

South Western Ambulance Service Foundation Trust Fund

Structure, Governance and Management of Charitable Funds

Strategic Objectives and Activities (cont'd)

Statement of Trustees' responsibilities in respect of the Trustees' annual report and financial statements

Under the trust deed and rules of the charity and charity law, the trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and regulations. the trustees have elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure/expenditure over income for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed and rules, subject to any material departures disclosed and explained in the financial statements ; and
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulation under that provision. They are responsible for such internal control as they determine to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

South Western Ambulance Service Foundation Trust Fund

Structure, Governance and Management of Charitable Funds

Strategic Objectives and Activities (cont'd)

By Order of the Trustee

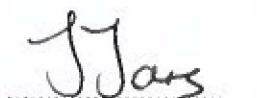
Signed:

Chief Executive



Date 29/8/19

Acting Executive Director of Finance



Date 29/8/19

Independent auditor's report to the Trustees of South Western Ambulance Service Foundation Trust Fund

Opinion

We have audited the financial statements of South Western Ambulance Service Foundation Trust Fund ("the charity") for the year ended 31 March 2019 which comprise the statement of financial activities, balance sheet and cash flow statement and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2019 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 145 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

The impact of uncertainties due to the UK exiting the European Union on our audit

Uncertainties related to the effects of Brexit are relevant to understanding our audit of the financial statements. All audits assess and challenge the reasonableness of estimates made by the directors, related disclosures and the appropriateness of the going concern basis of preparation of the financial statements. All of these depend on assessments of the future economic environment and the charity's future prospects and performance.

Brexit is one of the most significant economic events for the UK, and at the date of this report its effects are subject to unprecedented levels of uncertainty of outcomes, with the full range of possible effects unknown. We applied a standardised firm-wide approach in response to that uncertainty when assessing the charity's future prospects and performance. However, no audit should be expected to predict the unknowable factors or all possible future implications for a charity and this is particularly the case in relation to Brexit.

Going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

We are required to report to you if we have concluded that the use of the going concern basis of accounting is inappropriate or there is an undisclosed material uncertainty that may cast significant doubt over the use of that basis for a period of at least a year from the date of approval of the financial statements. In our evaluation of the trustees' conclusions, we considered the inherent risks to the charity's business model, including the impact of Brexit, and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period. We have nothing to report in these respects.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the charity will continue in operation.

Other information

The trustees are responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page 6, the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees as a body, in accordance with section 145 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Brown
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
66 Queen Square
Bristol
BS1 4BE
1 October 2019

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

South Western Ambulance Service Foundation Trust Fund

Annual Accounts for the year ended 31 March 2019

Foreword to the accounts

These accounts for the year ended 31 March 2019 are presented
to the Charity Commission pursuant to the Charities Act 2011

Signed



Ken Wenman

SOUTH WESTERN AMBULANCE SERVICE FOUNDATION TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019

| | Note | Unrestricted Funds | Restricted Funds | Total year ended 31 March 2019 | Total year ended 31 March 2018 |
|--|------|-----------------------|---------------------|---|---|
| | | £ | £ | £ | £ |
| Income and endowments from: | | | | | |
| Donations and Legacies | 2 | 70,469 | 131,564 | 202,033 | 105,112 |
| Charitable Activities | 3 | 2,149 | 0 | 2,149 | 599 |
| Investment Income | 9 | 1,820 | 748 | 2,568 | 897 |
| Total Income | | <u>74,438</u> | <u>132,312</u> | <u>206,750</u> | <u>106,608</u> |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 86,968 | 36,294 | 123,262 | 29,387 |
| Total resources expended | | <u>86,968</u> | <u>36,294</u> | <u>123,262</u> | <u>29,387</u> |
| Net income/(expenditure) | | <u>(12,530)</u> | <u>96,018</u> | <u>83,488</u> | <u>77,221</u> |
| Net Movement in Funds | | <u>(12,530)</u> | <u>96,018</u> | <u>83,488</u> | <u>77,221</u> |
| Reconciliation of Funds | | | | | |
| Total Funds brought forward at 1 April | 12 | <u>331,493</u> | <u>121,823</u> | <u>453,316</u> | <u>376,095</u> |
| Fund balances carried forward at 31 March | 12 | <u>318,963</u> | <u>217,841</u> | <u>536,804</u> | <u>453,316</u> |

The notes on pages 14 to 20 form part of these financial statements.

All gains and losses recognised in the year are included in the Statement of Financial Activities.
All results derived from continuing operations.

SOUTH WESTERN AMBULANCE SERVICE FOUNDATION TRUST FUND

BALANCE SHEET AS AT 31ST MARCH 2019


| | Note | Unrestricted Funds | Restricted Funds | Total 31 March 2019 | Total 31 March 2018 |
|---|-------|-----------------------|---------------------|------------------------|------------------------|
| | | £ | £ | £ | £ |
| Current assets: | | | | | |
| Debtors | 10 | 335 | 0 | 335 | 43,616 |
| Cash and cash equivalents | | <u>338,288</u> | <u>224,035</u> | <u>562,323</u> | <u>419,664</u> |
| Total Current Assets | | <u>338,623</u> | <u>224,035</u> | <u>562,658</u> | <u>463,280</u> |
| Creditors: | | | | | |
| Creditors amounts falling due within one year | 11 | <u>19,660</u> | <u>6,194</u> | <u>25,854</u> | <u>9,964</u> |
| Net Current Assets | | <u>318,963</u> | <u>217,841</u> | <u>536,804</u> | <u>453,316</u> |
| Total Assets less current liabilities | | <u>318,963</u> | <u>217,841</u> | <u>536,804</u> | <u>453,316</u> |
| Net Assets | | <u>318,963</u> | <u>217,841</u> | <u>536,804</u> | <u>453,316</u> |
| The Funds of the Charity: | | | | | |
| Restricted income funds | 12 a) | 0 | 217,841 | 217,841 | 121,823 |
| Unrestricted income funds | 12 b) | <u>318,963</u> | <u>0</u> | 318,963 | <u>331,493</u> |
| Total Charity Funds | | <u>318,963</u> | <u>217,841</u> | <u>536,804</u> | <u>453,316</u> |

The financial statements pages 14 to 20 were approved by the Board and signed by order of the Trustee on 29th August 2019

Chief Executive

 Date 29/8/2019

Acting Executive Director of Finance

 Date 29/8/2019

SOUTH WESTERN AMBULANCE SERVICE FOUNDATION TRUST FUND

CASH FLOW STATEMENT FOR YEAR ENDED 31 MARCH 2019

| | Total year ended 31 March 2019 £ | Total year ended 31 March 2018 £ |
|--|--|--|
| Net income/(expenditure) for the reporting period (as per the statement of financial activities) | 83,488 | 77,221 |
| Adjustments for: | | |
| Dividends, interest and rents from investments | (2,568) | (897) |
| (Increase)/decrease in debtors | 43,281 | (43,534) |
| Increase/(decrease) in creditors | 15,890 | (12,878) |
| Net cash provided by (used in) operating activities | 140,091 | 19,912 |
| Cash flows from operating activities: | | |
| <i>Net cash provided by (used in) operating activities</i> | 140,091 | 19,912 |
| Cash flows from investing activities: | | |
| Dividends, interest and rents from investments | 2,568 | 897 |
| <i>Net cash provided by (used in) investing activities</i> | 2,568 | 897 |
| <i>Change in cash and cash equivalents in the reporting period</i> | 142,659 | 20,809 |
| Cash and cash equivalents at 1 April 2018 | 419,664 | 398,855 |
| Cash and cash equivalents at 31 March 2019 | 562,323 | 419,664 |

South Western Ambulance Service Foundation Trust Fund

Notes to the financial statements

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), (Charities SOPR (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In preparing the financial statements and after consideration, the trustees are of the opinion the Statement of Financial show a true and fair record.

(b) Preparation of the financial statements on a going concern basis

The Trust reported a net cash inflow of £83,488 with income resources of £206,750 and £123,262 expended on expenditure items; the charity is a going concern. Incoming resources have been reviewed for the past five years and whilst not uniform continue to be generated even during challenging economic conditions therefore it has been concluded the charity is a going concern.

(c) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted fund and is where the donor has expressly directed for the donation to be spent in furtherance of a specified charitable purpose. Unrestricted designated funds are sub analysed between particular ambulance station area funds to which the donor has expressed a preference and the Trust unrestricted funds designated on a county basis, where there are no directions attached to the donation and which are applicable for any purpose at the Trustee's unfettered discretion. Transfers may arise, for example, where there is a release of restricted to unrestricted funds or charges are made from the unrestricted to other funds.

(d) Incoming resources from donations

All incoming resources are included in the Statement of Financial Activities as soon as the following three factors are met:

- (1) Entitlement- arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- (2) Certainty- when there is a reasonable certainty that the incoming resources will be received, the charity is legally entitled to the income, and
- (3) Measurement- when the monetary value of the incoming resources can be measured with sufficient reliability.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources, either upon receipt or when the receipt of the legacy is reasonably certain; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of incoming resources is known with reasonable certainty.

(f) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

South Western Ambulance Service Foundation Trust Fund

Notes to the financial statements (cont'd)

(g) Allocation of overhead and support costs

Overhead and support costs have been allocated between Charitable Activities and Governance Costs. The analysis of overhead and support costs and the bases of apportionment applied are shown in Note 4. Where costs are shared by two or more charitable activities, support costs have been apportioned between categories, for example financial administration costs, on the basis of the proportion that each of Staff Education & Welfare Costs and Equipment Costs bears to the total of these categories and these are analysed in Note 5.

(h) Trustee Expenses

No Trustee expenses have been incurred within the accounting year 2018-19.

(i) Charitable activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to direct costs. The total costs of each category of charitable expenditure, therefore, include support costs and an apportionment of overheads as shown in Note 5.

(j) Governance costs

Governance costs comprise all costs identifiable as wholly or mainly incurred attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit together with an apportionment of overhead and support costs.

(k) Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Liabilities

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to expenditure.

(m) Judgements and estimates

No judgements or estimates have had to be made when preparing the Financial Statements.

| 2 | Income from Donations and Legacies | Unrestricted Funds | Restricted Funds | Year ended 31 March 2019 | Year ended 31 March 2018 |
|---|------------------------------------|--------------------|------------------|--------------------------|--------------------------|
| | | £ | £ | Total £ | Total £ |
| | Donations | 44,849 | 131,564 | 176,413 | 61,612 |
| | Legacies | 25,620 | 0 | 25,620 | 43,500 |
| | Total | 70,469 | 131,564 | 202,033 | 105,112 |

| 3 | Income from Charitable Activities | Unrestricted Funds | Restricted Funds | Year ended 31 March 2018 | Year ended 31 March 2018 |
|---|-----------------------------------|--------------------|------------------|--------------------------|--------------------------|
| | | £ | £ | Total £ | Total £ |
| | Gift Aid receipts | 2,149 | | 2,149 | 599 |
| | Total | 2,149 | 0 | 2,149 | 599 |

South Western Ambulance Service Foundation Trust Fund

Notes to the financial statements (cont'd)

4 Governance Costs

Governance Cost are apportioned across Charitable Activities in the proportion that Staff Welfare and also Equipment relates to total charitable activities.

| Allocation and apportionment to Governance Costs | Year ended 31 March 2019 Total £ | Allocated to Governance £ | Residual for apportionment £ | Year ended 31 March 2018 Total £ |
|--|--|---------------------------------|------------------------------------|--|
| Financial administration | 458 | 0 | 458 | 711 |
| Management Fee | 14,140 | 0 | 14,140 | 0 |
| Auditors remuneration | 3,000 | 3,000 | 0 | 2,400 |
| Total | 17,598 | 3,000 | 14,598 | 3,111 |

| 5 Analysis of Charitable Expenditure | Charitable Activities Unrestricted £ | Charitable Activities Restricted £ | Year ended 31 March 2019 Total £ | Year ended 31 March 2018 Total £ |
|---|---|---|--|--|
| Staff Welfare, Training and Development | 32,215 | 0 | 32,215 | 5,157 |
| Medical and Other Equipment | 22,493 | 50,956 | 73,449 | 21,119 |
| Support Costs | 325 | 133 | 458 | 711 |
| Auditors remuneration | 2,138 | 862 | 3,000 | 2,400 |
| Management Fee | 14,140 | 0 | 14,140 | 0 |
| Other Resources Expended/ Fund Transfer | 15,657 | -15,657 | 0 | 0 |
| Total | 86,968 | 36,294 | 123,262 | 29,387 |

| 6 Support Cost | Charitable Activities Unrestricted £ | Charitable Activities Restricted £ | Year ended 31 March 2019 Total £ | Year ended 31 March 2018 Total £ |
|------------------------|---|---|--|--|
| Bank Charges | 232 | 94 | 326 | 326 |
| Administration Charges | 93 | 39 | 132 | 385 |
| Total | 325 | 133 | 458 | 711 |

7 Staff Costs

There are no staff costs as no staff (2018: nil) are employed directly by the Charity.

South Western Ambulance Service Foundation Trust Fund

Notes to the financial statements (cont'd)

8 Auditors' remuneration

The audit fees of £3,000 (2018 £2,400) relates solely to the statutory audit with no additional work undertaken.

9 Investment Income

| | Year ended 31 March 2019 £ | Year ended 31 March 2018 £ |
|---|-------------------------------------|-------------------------------------|
| Cash held on Deposit - Restricted Funds | 748 | 256 |
| Cash held on Deposit - Unrestricted Funds | 1,820 | 641 |
| Total | 2,568 | 897 |

10 Debtors

| | Year ended 31 March 2019 £ | Year ended 31 March 2018 £ |
|---------------|-------------------------------------|-------------------------------------|
| Other debtors | 335 | 43,616 |
| Total | 335 | 43,616 |

11 Creditors: amounts falling due within one year

| | Year ended 31 March 2019 £ | Year ended 31 March 2018 £ |
|-----------------|-------------------------------------|-------------------------------------|
| Other Creditors | 25,854 | 9,664 |
| Total | 25,854 | 9,664 |

South Western Ambulance Service Foundation Trust Fund

Notes to the financial statements (cont'd)

12 Analysis of Charitable Funds

| 12 (a) Restricted Income Funds | Balance at 1 April 2018 b/fwd £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2019 £ |
|----------------------------------|--|----------------------------|----------------------------|----------------------------------|
| FRED Equipment Fund - 20120 | 105,748 | 132,221 | 36,171 | 201,798 |
| Wincanton Equipment Fund - 20098 | 2,834 | 16 | 22 | 2,828 |
| HQ Equipment Fund - 20123 | 4,705 | 27 | 36 | 4,696 |
| Lucas Appeal Fund - 20125 | 8,536 | 48 | 65 | 8,519 |
| Total | 121,823 | 132,312 | 36,294 | 217,841 |

The FRED Equipment Fund 20120 (First Responder Emergency Defibrillator) provides for the purchase of medical and other equipment necessary for the creation of First Responder Groups in the south west region. The groups are financed by public donations from the locality concerned and trained and organised by the Community Engagement Department of the South Western Ambulance Service NHS Foundation Trust. In 2018/2019, donation and other income was £132,221 while expenditure on equipment and other costs was £36,171.

The Wincanton Equipment Fund 20098 provides for the equipment necessary to form and maintain the Wincanton First Responder Group.

The HQ Equipment Fund 20123 is for the purchase of appropriate equipment for the benefit of the Ambulance Trust and its employees. Depending on the amounts available, the Fund has been used to supply medical equipment to ambulances and ambulance stations.

The Lucas Appeal Fund 20125 provides for the purchase of Lucas medical equipment for use in ambulances based in the Dorset area.

South Western Ambulance Service Foundation Trust Fund

Notes to the financial statements (cont'd)

| 12(b) Analysis of unrestricted funds | Balance at 1 April 2018 b/fwd | Incoming resources | Resources expended | Balance at 31 March 2019 c/fwd |
|--------------------------------------|-------------------------------------|-----------------------|-----------------------|--------------------------------------|
| | £ | £ | £ | £ |
| <u>County Funds</u> | | | | |
| Cornwall | 73,220 | 800 | 10,776 | 63,244 |
| S&W Devon | 14,018 | 523 | 5,535 | 9,006 |
| N&E Devon | 7,610 | 147 | 3,153 | 4,604 |
| Somerset | 19,647 | 2,379 | 3,852 | 18,174 |
| Dorset | 4,486 | 9,195 | 3,814 | 9,867 |
| BNSSG | 7,532 | 2,658 | 4,121 | 6,069 |
| Wiltshire | 9,549 | 1,240 | 4,832 | 5,957 |
| Gloucestershire | 21,016 | 604 | 5,513 | 16,107 |
| Gloucester Resus Eqpt | 86,302 | 482 | 4,327 | 82,457 |
| General | 88,113 | 56,410 | 41,045 | 103,478 |
| <u>Total</u> | 331,493 | 74,438 | 86,968 | 318,963 |
| <u>Total Unrestricted Funds</u> | 331,493 | 74,438 | 86,968 | 318,963 |

South Western Ambulance Service Foundation Trust Fund

Notes to the financial statements (cont'd)

12 b) Analysis of Unrestricted Funds (cont)

Each of the designated County unrestricted funds are for the purpose of providing benefits to staff of the area or area office, and includes staff welfare amenities, staff development and crewroom equipment.

The HQ Unrestricted Fund provides for the purchase of staff welfare amenities, development and education and other benefits for ambulance service across the whole Trust Area.

13 Related Party Transactions

During the year neither the Corporate Trustee nor members of key management staff or parties related to them has undertaken any material transactions with South Western Ambulance Services Foundation Trust Fund (2018: None). In addition, no remuneration in respect of the Charitable Funds in the year to 31st March 2019 was paid to any member of the Charitable Funds Committee or any member of the Corporate Trustee's Board (2018: None).

14 Contingent Liabilities

The Charity had no contingent liabilities as at 31st March 2019.

15 Immediate and ultimate parent and controlling party

The immediate and ultimate parent and controlling party is South Western Ambulance Service NHS Foundation Trust, the Corporate Trustee.