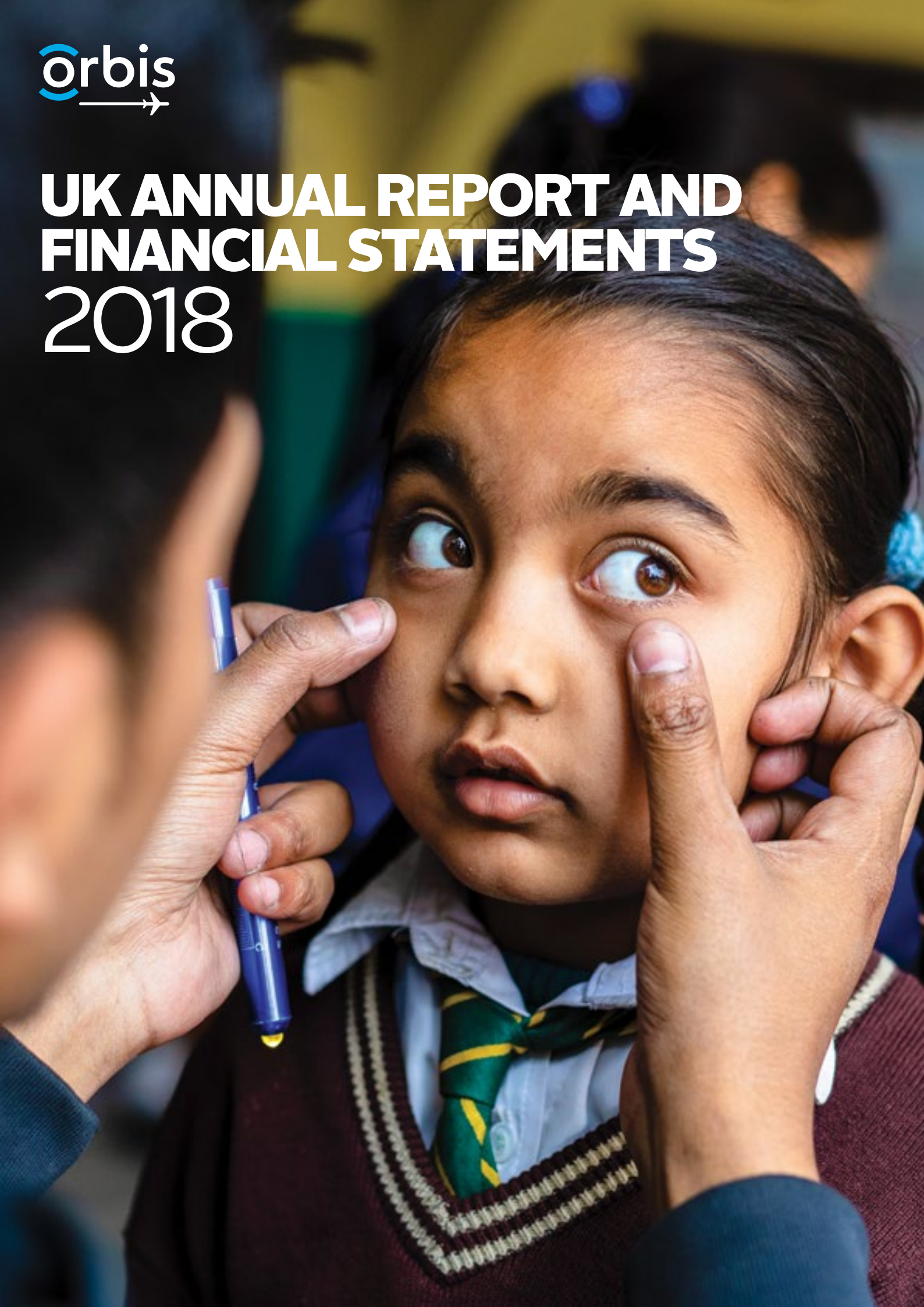




UK ANNUAL REPORT AND FINANCIAL STATEMENTS 2018



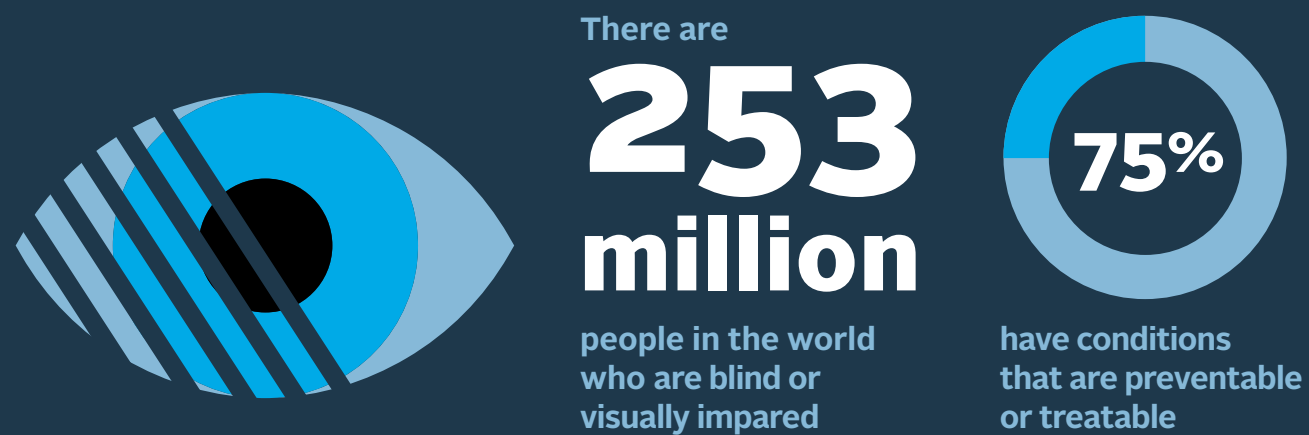
**ORBIS CHANGES THE
WAY THE WORLD SEES
BY PREVENTING AND
TREATING AVOIDABLE
BLINDNESS.**

CONTENTS

1. Who We Are and What We Do	2
2. Chairman and CEO Welcome	5
3. 2018 at a Glance	6
4. Our Work (Trustees' Report)	8
■ Comprehensive Eye Care	8
■ Childhood Blindness	11
■ Specialist Training	14
■ Our Influence	17
5. Trust, Transparency and Accountability	18
6. How we did in 2018	20
7. Looking Ahead to 2019	22
8. Thank you	24
9. Board of Trustees	26
10. Financial Statements	30

WHO WE ARE AND WHAT WE DO

ORBIS IS AN INTERNATIONAL EYE CARE CHARITY THAT PREVENTS AND TREATS AVOIDABLE BLINDNESS AND VISUAL IMPAIRMENT.



OUR WORK CHANGES THE WAY THE WORLD SEES:



We provide specialist training and equipment for doctors, nurses and local eye care teams.



We carry out screening and treatment programmes, and support the distribution of antibiotics.



We raise awareness and inspire communities about the importance of eye health.



We strengthen and improve eye health services by partnering with local hospitals, non-government organisations (NGOs) and governments.

Our sight-saving work is delivered through long-term programmes, on board the Orbis Flying Eye Hospital, and via Cybersight, our award-winning online training and mentorship platform for eye care professionals around the world.

OUR GLOBAL REACH

89% of blind and visually impaired people live in developing countries. Most of these countries are in Africa, Asia, and Latin America and the Caribbean, which is why we focus our work in these regions.



QUALITY EYE CARE INTERVENTIONS ARE AMONGST THE MOST COST-EFFECTIVE HEALTHCARE ACTIONS IN THE DRIVE TO END POVERTY.



Staff nurse Sandy Burnett is reunited with patient Josè-Raül on the Flying Eye Hospital, 27 years after they first met.

CHAIRMAN AND CEO WELCOME

Dear friends,

Welcome to the 2018 Orbis UK annual report. This exciting year has seen us raise nearly £7.5m and support 25 projects in 11 countries – making our global reach greater than ever before. We've also celebrated some significant milestones, responded to an urgent humanitarian crisis, and continued our work with the very latest future-facing digital technologies. All in all, we've taken another huge step towards eliminating avoidable blindness around the world.

Many of our projects are in Ethiopia, where this year we marked 20 years of sight-saving work. Over that time, we have delivered almost 25 million treatments, 2.25 million screenings and 44.5 million doses of antibiotics in the fight against blinding trachoma. We also continued our work raising awareness and skill levels among schools and communities – which led to even more screenings and a much wider understanding of eye health.

In India, the children themselves were the stars of the show. Trained up as 'Vision Ambassadors' they helped

with screenings, kept their friends in line, and made sure everyone wore their glasses. Their participation formed part of our broader Qatar Creating Vision initiative, now in its third year, which provides vital primary eye care for children across the region.

Of course, children are some of the most vulnerable members of the displaced Rohingya population. In February, we built on our earlier successful programmes in Bangladesh, becoming the first eye care organisation to set up services for Rohingya refugees and the local population in Cox's Bazar. Our work there reminded us just how vital eye care services are in the healthcare response to a humanitarian crisis.

As usual, it was a busy year for the Orbis Flying Eye Hospital. Not only did it travel to four continents, but thanks to our pioneering virtual training platform Cybersight, it facilitated cutting-edge training and treatments right around the world.

But technology had nothing on the remarkable story of Sandy and Josè-Raül in Peru. This year, Josè received

treatment on the Flying Eye Hospital for the second time in 27 years – from the very same nurse! As you can see on the page opposite, their faces are a picture. So, thank you Sandy, and all our inspirational medical volunteers. And thanks to you, our remarkable supporters and partners, for making sight-saving stories like these possible.



Rebecca Cronin
Rebecca Cronin,
Chief Executive



Peter Hickson
Peter Hickson,
Chairman

2018 AT A GLANCE

INCOME

Total income **£7,478k**

27
companies supported us, with a value of **£153,520**

11,600
Individual donors, of whom **6,734** were regular givers

46
legacies received; value of legacies was **£1,500,475**

44%
from statutory sources

16%
from individual supporters

20%
from major donors, trusts and corporate partners

20%
from legacies

IMPACT

59,499
training sessions for doctors, nurses, community health workers and others

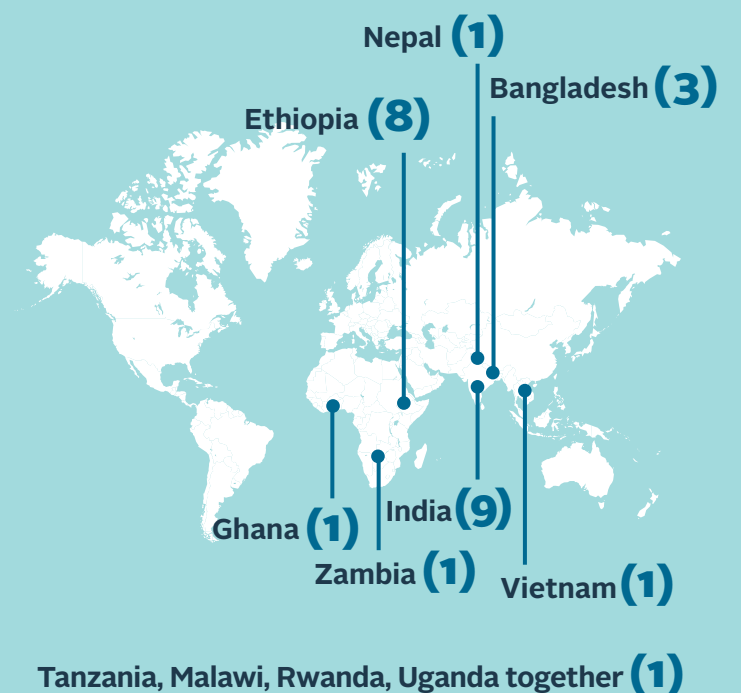
Medical volunteers from the UK, Ireland and Italy were deployed **28 times**

3,054,838
screenings conducted



332,476
surgeries and medical and optical treatments were carried out

Funding for **25** projects around the world



8,371,996
doses of antibiotics were administered

48%
children

52%
adults

COMPREHENSIVE EYE CARE

Making sure everyone, everywhere, has access to the eye care they need.

Wherever they are, whatever their eye condition, we make sure everyone we encounter has access to the highest quality of eye care. This means working with every single person involved with eye health – medical professionals in regional hospitals, staff in rural health centres, and members of local communities. In 2018, we provided much-needed eye care for the displaced Rohingya people and existing local community in South East Bangladesh. We also celebrated 20 years of sight-saving work in Ethiopia.

BANGLADESH

In February, we became the first eye care organisation to establish services for the Rohingya refugees and existing local community in Cox's Bazar, South East Bangladesh. Thanks to the Qatar Fund for Development, we were able to demonstrate our capacity to respond to an urgent and complex humanitarian crisis.

We were soon struck by the scale of the challenge. Within months, we had supported three times as many cataract surgeries than expected.

In Cox's Bazar, we supported

54,975
screenings

19,518
treatments

9,736
prescriptions for glasses

878
surgeries

347
training sessions for community members

In total, we supported the Cox's Bazar Baitush Sharaf hospital to deliver 54,975 screenings, 19,518 treatments – including 9,736 prescriptions for glasses – and 878 surgeries.

Children are among the most vulnerable in the camps. We conducted our work in Child Friendly Spaces, where children feel safe, comfortable, and are less likely to worry about treatment. We also carried

out screenings and treatments as part of School Sight Testing Programmes in the local community.

Just as importantly, we trained 347 community members, including Imams, Majhees (Rohingya community leaders), school teachers and social workers. They now have the skills to conduct basic eye tests, identify conditions and make referrals themselves. Having set up a Vision Centre in one of the camps and with plans in place for another, we will continue to provide sight-saving eye care for the Rohingya people and the existing local community next year.

This year also marked the end of our three-year project at the Ispahani Eye Institute in Dhaka, which has successfully trained 21 much-needed new cataract surgeons. One surgeon, Dr Sohel Mahmud, managed to reduce the time taken for a single surgery by more than an hour, greatly improving the efficiency of the care he provides. Now he can train others too. Altogether, Dr Mahmud and others helped perform 23,422 surgeries across Bangladesh in 2018 alone.

Integrated Eye Care Worker Abiyot checks Malate's eye following trachomatous trichiasis surgery in Gamo Gofa, Ethiopia.



ETHIOPIA

In October this year, we celebrated twenty years of sight-saving work in Ethiopia. During that time, we helped deliver almost 25 million treatments and 2.25 million screenings, and set up 279 specialist eye care centres. We've also distributed 44.5 million doses of antibiotics in the fight against blinding trachoma. It's been quite a journey.

2018 has seen us continue our work with Sightsavers to implement the World Health Organisation's SAFE strategy (Surgery, Antibiotics, Facial cleanliness, Environmental improvement). SAFE is designed to eliminate blinding trachoma as a public health problem. Trachomatous trichiasis (TT) is the advanced stage of trachoma, in which the eyelid turns inwards,

scratching the cornea. If untreated, TT can lead to permanent blindness.

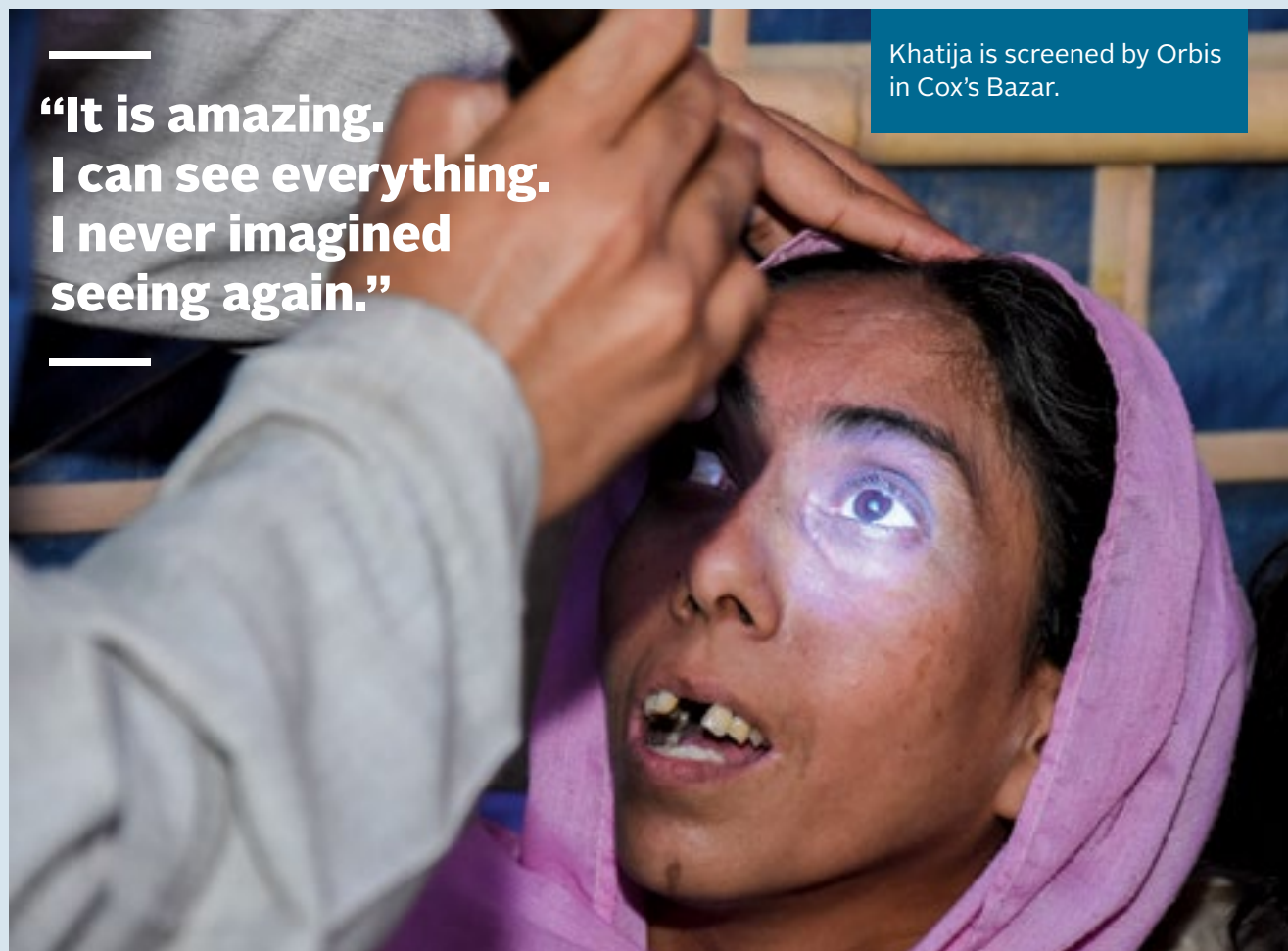
This year we helped deliver 8,371,996 doses of antibiotics and 13,772 trachoma surgeries in Ethiopia. We left no stone unturned in Hadiya and Sidama zones and Yem special woreda, going house-to-house to check for cases of TT. Following important awareness-raising work in schools, we were also pleased to see marked improvements in the number of children keeping their faces clean.

We can report that of the 28 districts surveyed, one district in Gamo Gofa no longer has trachoma as a public health problem. In a further five, there has been such a reduction in cases of infectious trachoma that mass administration of antibiotics is no longer required.

However, we still have work to do – trachoma as a public health problem remains in 22 districts, though we have made progress towards elimination in those areas.

In West Gurage, teachers excelled themselves screening for refractive error. Set a target of 38,588 they managed to screen 107,190 students, generating vital new referrals and treatments. It's dedication like this that really puts the 'comprehensive' in 'comprehensive eye care'.

We helped deliver
8,371,996
doses of antibiotics
13,772
trachoma surgeries



Khatija is screened by Orbis in Cox's Bazar.

“It is amazing.
I can see everything.
I never imagined
seeing again.”

Khatija's story

Just six years ago, Khatija lived happily with her husband, Nur, and their two children in Myanmar. One day, while Nur was out working in the jungle as a woodcutter, he collapsed quite suddenly and died. Khatija was devastated. Sadly though, her tragic story was only just beginning.

Without Nur's income, she couldn't support her children. She moved in with her mother and brother-in-law, Abul. With the little Abul earned, the family just about got by day-to-day. But when Khatija's children both became ill, they couldn't afford the treatment. Tragically, they both died too. Khatija's heart was broken.

Like many people living in poverty in developing

countries, Khatija's family simply did not have the means to escape illness and loss. When Khatija's vision became blurry, she had little option but to endure its slow decline.

As a Rohingya person living in Myanmar, Khatija was in danger. Worse still, she was now completely blind. So when, along with hundreds and thousands of others, she and Abul were forced to flee their homes, Khatija was utterly dependent on others to guide her.

Life was tough in the refugee camp in Bangladesh. But then, at last, some good news. Abul found out about plans for an Orbis screening nearby.

Khatija was diagnosed with mature cataract in both eyes and referred to the Cox's Bazar Baitush Sharaf Hospital. Her surgery was performed in two stages, and after the second, upon removing her bandages, she couldn't believe her eyes.

CHILDHOOD BLINDNESS

Ensuring children's healthy visual development in those crucial first few years.

If a child's eye condition, such as cataract, is not identified early enough, it can lead to permanent blindness. For too many children in developing countries, childhood blindness leads to a life-long cycle of emotional trauma, social exclusion and economic hardship. This year we have continued our work saving children's sight and creating brighter futures across Asia and Africa.

INDIA AND BANGLADESH

Who better to improve rates of childhood blindness than children themselves? In 2018, the wonderful staff at Sankara and Little Flower Hospitals in India trained young Vision Ambassadors to help across a range of primary screening activities. They held up eye charts, organised their friends into queues, and shared eye health stories with fellow pupils in Vision Clubs – making sure they were all wearing their glasses of course.

Our work with children in India is driven by 'Refractive Error Among Children' (REACH). REACH is an initiative that delivers screenings and treatment, captures data,

and provides glasses where necessary. Since 2016, it has contributed to 4,981,743 child screenings across India and Bangladesh, making us well on track to meet the target of 5.6 million by June 2020.

Since 2016, we have supported

4,981,743

child screenings in India and Bangladesh

Much of our work in India and Bangladesh is made possible by Qatar Creating Vision, a collaborative initiative funded by the Qatar Fund for Development (QFFD). In India in 2018, we supported 1,616,654 screenings and 709 surgeries, nearly triple our target of 241. Thanks to the enthusiasm of the children – and their teachers – we also recorded high rates of glasses-wearing in schools.

In Bangladesh, we helped deliver 340,173 children's screenings, 72,023 prescriptions and 6,681 surgeries in 2018. We also screened 850 babies for Retinopathy of Prematurity at Dr K Zaman, BNSB

Eye Hospital, which is the only hospital to offer this screening outside Dhaka.

NEPAL

This year saw us successfully bring REACH to the Mechi Eye and Biratnagar Eye Hospitals in Nepal. Since June, we have supported 61,698 screenings and 2,965 prescriptions for glasses across two districts. Thanks to the Department for International Development (DFID)'s UK Aid Match scheme, we have plans to extend the programme to two further districts in 2019. The future for Nepal's children really is looking brighter.

In Nepal, we supported

61,698

child screenings

GHANA

In Ghana, 'Queen Mothers' have a great deal of influence. So, when they attend our film screenings and education activities, the chances are lots of community members will follow suit. In 2018, we trained 21 Queen Mothers to support community health officers and ophthalmic nurses. Our community events provided education and information for more than 6,000 people.

We also continued to integrate eye screenings into existing School Health

Education Programmes (SHEPs). This year we more than met our target of 10,000 screenings in the Ashanti region, helping SHEP coordinators perform a grand total of 27,380.

ZAMBIA

In Zambia this year, one resident epitomised what community engagement is really all about. They learned about eye health at a film screening at their local Neighbourhood Health Centre. So, when they

recognised a problem with their neighbour's child's sight, they made it their business to ensure sure they went for treatment. You can imagine how thankful the child's parents were.

In 2018, as part of our Vision for Zambia programme, now in its final year, we helped deliver 33,379 screenings, 177 prescriptions for glasses and 500 surgeries. As our friend has shown us, community engagement has played a key part in the programme's impact.

Nine-year-old Getu's traumatic cataract was operated on during a Flying Eye Hospital programme in Addis Ababa.



Bridget and her daughters Shekainah, Meredith and Stephanie at Kitwe Eye Annex.

Bridget's story

You never know what sort of journey your children are going to take you on. If it weren't for Bridget's triplets, she would never have found herself at a World Sight Day commemoration in 2018 speaking to thousands of people – and thousands more across the Zambia National Broadcasting Network and our Vision for Zambia radio partners.

It all started in 2010, when young Shekainah, Meredith and Stephanie were each born with strabismus, or squint. Naturally, Bridget was concerned. Her girls would probably grow up to be teased

at school, or worse, have serious issues with their sight.

As it would be for many people living in Mufulira district, Bridget's first port of call was a traditional healer. His solution was to make permanent markings next to their eyes, but it didn't work. By 2017, the girls were resigned to living with their squints. Then, one of them contracted malaria.

Fortunately, Bridget managed to turn a difficult situation on its head. While at the hospital, she had her sick daughter checked at the eye unit. The ophthalmic nurse immediately referred her and her sisters to the Kitwe

Eye Annex, one of our partner hospitals, for surgery.

Not only were the girls' squints corrected, their surgery was also used by an Orbis volunteer ophthalmologist to train local eye care professionals. So, many more children with strabismus in Mufulira will benefit too.

With all her daughters now happily fit and well, Bridget tells her story at community events and accompanies friends and neighbours to the eye clinic, where she introduces them to the local staff. That is, of course, when she's not broadcasting to thousands of people across Zambia.

SPECIALIST TRAINING

Bringing the highest standards of clinical excellence to the whole eye care team.



Every year, our network of medical volunteers provides the highest level of expert eye care training. Through our programmes, on board the Orbis Flying Eye Hospital and via our online platform, Cybersight, we train whole teams – from ophthalmologists and orthoptists to nurses and biomedical engineers. Our reach in 2018 was truly global, covering five continents.

THE ORBIS FLYING EYE HOSPITAL

It was a busy year for our Flying Eye Hospital. Our customised MD-10 aircraft provided state-of-the-art training from South America to Africa, Asia to the Caribbean.

Simulation training provides doctors and nurses with hands-on practice, so they can hone their skills and increase their confidence – which means improved surgical outcomes and higher levels of patient safety. We pioneered

this style of training on the Flying Eye Hospital's visit to Trujillo, Peru, this year, in partnership with the Instituto Regional de Oftalmología. We hope to extend it into more programmes in 2019.

Our work in Barbados was all about bringing together eye health professionals from around the region. The Flying Eye Hospital visit in May drew representatives from seven countries, marking what we hope will be the first of many Regional Caribbean Training projects.

After visiting Mongolia, in August, the next stop was Addis Ababa, in October, for a three-week awareness raising and eye care training programme. Coinciding with the 20th anniversary of our work in Ethiopia, it was a fitting destination for the Flying Eye Hospital to spend World Sight Day. Next year it will take to the sky for even more sight-saving trips.

HUMAN RESOURCES FOR EYE HEALTH

Our Human Resources for Eye Health programme strengthens training facilities in central, eastern and southern Africa. With strong training centres in the region, eye health workers can learn and practise new skills without having to travel far. This year, we enabled the Malawi Lions Sight First Institute to train eye care

professionals from Malawi, Kenya, Zambia, Tanzania and Uganda.

As we had in Peru, we also created opportunities for simulation training. Training sessions at the University of Cape Town enabled residents from Rwanda to practise performing surgery. More training means a stronger eye health workforce across the continent.

CYBERSIGHT

Everyone loves a good story. So, when Dr Ahmed Gomaa shared his 'Day in the Life of a Flying Eye Hospital Staff Ophthalmologist' with eye care professionals in Doha, Qatar, in November, he had a most receptive audience. Thanks to Cybersight, our award-winning online training and mentorship platform, Dr Gomaa was able to deliver his

lecture from Birmingham in the UK. The occasion was the Doha Healthcare Week, which also saw our first Cybersight seminar conducted in Arabic.

Another first was the launch of our Cybersight mobile app, which is making waves in Zambia. Trialled by nurses in the Copperbelt region, the app meant more patients could be treated at primary care facilities, rather than having to travel to regional hospitals.

In all, Cybersight has helped train 5,800 people across 165 countries, supporting 2,100 consultations. Every year, it enables us to provide eye care training in regions where a physical presence may not be possible. We're proud to harness digital technologies like Cybersight in our global fight to eliminate avoidable blindness.



Volunteer nurse Irma Casale, on board the Flying Eye Hospital in Ethiopia, October 2018.

“José’s mother pulled out some old photos, and I exclaimed ‘Soy yo! That’s me!’”



Sandy and José-Raül are reunited.

Sandy and José-Raül’s story

Returning to the same place year after year, you can’t help but become a little attached to it. But no amount of familiarity could prepare us for the remarkable story of Sandy and José, which unfolded in Trujillo, Peru in 2018. Their attachment appeared written in the stars.

The first time nurse Sandy Burnett went with us to Peru, in 1991, she helped treat a five-year-old boy named José-Raül who needed a cornea transplant. He had been struck in the eye with a stray metal object while playing. Thanks to the expert team on the Orbis Flying Eye Hospital, his surgery was a success. José’s mother Justina was delighted.

Justina proudly watched José grow into a healthy young man. But, two years ago, he was hit on the head while being mugged. The force of the blow displaced the ocular

lens that had been repaired all those years ago. The team at the Instituto Nacional de Oftalmología operated again and, for a while at least, all was well.

However, in 2018 José’s eyesight started to deteriorate again. This time, Justina found herself praying for the Flying Eye Hospital to return and help her son, as it had when he was a child. And guess what happened...

...that’s right, her dreams came true. More remarkable still, there was Sandy, ready to support José through another

surgery, 27 years after she had been there for his first.

No-one summed up the moment better than Sandy. “His mother pulled out some old photos, and I exclaimed ‘Soy yo! That’s me!’ She grabbed me in the biggest bear hug I’ve ever had. To have that continuity and connection was really so magical. The stars and planets, everything was aligned.”

Ophthalmology has come a long way in 27 years, but the moment someone’s sight is saved remains as life-affirming as ever.

OUR INFLUENCE

Getting eye health on the agenda for key decision makers.

Building relationships with governments and decision makers is a key part of our fight to eliminate avoidable blindness. In 2018, we continued to make sure eye health was a priority for public and private institutions around the world.

THE WORLD INNOVATION SUMMIT FOR HEALTH

We were proud to be named a platinum partner at the World Innovation Summit for Health

(WISH) in Doha, Qatar, in November. This year, thanks to our efforts and those of other partners, eye health was firmly on the agenda.

With 2,000 healthcare experts, entrepreneurs and ministers in attendance, the summit provided a unique platform for us to advocate for the prevention and treatment of avoidable blindness. Orbis ambassadors including Dr Maria Montero and Mr Robert Walters played prominent roles in the summit’s activities.

We were also delighted that in her opening speech, Her Excellency Dr Hanan Mohamed Al Kuwari cited the Orbis Flying Eye Hospital as a shining example of quality collaboration.

Of course, it is our programme work on the ground, supporting sight-saving screenings and treatments that lies at the heart of what we do. But it is often the relationships we’ve built behind the scenes that have enabled it.



Orbis UK CEO Rebecca Cronin and Mr Khalid Abdullah al-Yafie of Qatar Charity sign an MoU in the presence of Orbis Trustee Rob Walters and QFFD’s director-general His Excellency Mr Khalifa bin Rashid al-Kuwari.

TRUST, TRANSPARENCY AND ACCOUNTABILITY

FUNDRAISING STATEMENT

Once again, in 2018, we have been inspired by our remarkable supporters. Without their donations, we simply would not have been able to carry out our vital work of preventing and treating avoidable blindness. We value the relationships we have with each and every one of our supporters and so it is essential that we carry out all our fundraising activity with the greatest care, transparency and accountability.

Throughout the year, we sent 74,545 emails and 70,894 fundraising appeals to our loyal and generous supporters. We also tested adverts on 1,081,831 Facebook users' web browsers and inserted 1,430,000 Orbis appeal letters into various printed publications. All our activity was monitored by senior fundraising staff to ensure that it was compliant with the Fundraising Regulator's code of conduct.

Fundraising activity is vital for sustaining and generating income for our projects. As a matter of course, we have taken steps to ensure that our activity in 2018 has also observed the Orbis values

of Trust and Accountability. This year, we received three fundraising complaints, which is three fewer than we received in 2017. Every complaint we receive is treated seriously, properly investigated, and responded to in a timely and appropriate manner.

Our Supporter Promise

We value our supporters' contributions enormously, but above all, we value their trust.

- We spend their money effectively
- We contact them only in ways which have been agreed
- We listen when they change their mind
- We respect the privacy of their data

To find out more about our Supporter Promise and our policies on privacy and dealing with vulnerable supporters, please visit: gbr.orbis.org/en/our-promise-1

SAFEGUARDING

Just like our financial supporters, those we care for have a right to the very highest levels of trust and respect. We are committed to protecting people from harm, providing safe and effective care, and ensuring all our staff, contractors and volunteers follow a strict ethical code of practice. We also seek assurance from all our partner organisations that our safeguarding policies are understood and that common practices are in place.

TRANSPARENCY

We are committed to full financial accountability and transparency. More information about our response to the new Charity Governance Code is on page 34. To find out about our participation in the International Aid Transparency Initiative (IATI), please visit gbr.orbis.org/en/about-us/transparency

Members of a women's group during a performance in Gamo Gofa, Ethiopia.



HOW WE DID IN 2018



EXPANDING OUR PROGRAMME REACH

We invested more than ever in our fight to prevent and treat avoidable blindness.

- We distributed almost 8.4 million doses of antibiotics to treat trachoma in Ethiopia – a 24% increase on 2017.
- More than 3 million screenings for eye conditions were carried out. Over half of these were for children, as part of our REACH (Refractive Error Among Children) programme in India.
- We supported the provision of over 285,000 optical treatments, many of which were prescriptions for glasses.
- We delivered almost 60,000 training sessions for health workers and community members – an increase of 27% on 2017.
- We supported the provision of more than 47,000 surgeries.
- We supported 38 hospitals and training institutions across Africa and Asia.

GENERATING INCOME

Thanks to our remarkable supporters and partners, we raised £7,478,000.

- Our 'Operation Sight' campaign concluded in December 2018, having raised over £500,000 for our sight-saving work around the world.
- We successfully applied to the Department for International Development (DFID)'s UK Aid Match scheme. Our 'See My Future' appeal will launch in 2019 and all public donations will be doubled by the UK government.
- We were supported by 58 trusts and foundations, who donated over £650,000, and 27 companies, who contributed £153,520 towards our sight-saving work.
- We're thankful to every single one of the 11,600 remarkable individuals who donated their money, ran the London Marathon, or held a fundraising event for us. We're especially grateful to the 46 generous supporters who left us gifts in their wills.

2018

RAISING OUR PROFILE

We continued to increase our reach and profile, targeting health professionals, people with an interest in aviation, and wider audiences around the world.

- We have seen a 74% uplift in visits to our website, following its relaunch in 2017.
- We generated 690 pieces of media coverage about our work. These included high-profile pieces in The Daily Mail, CNN, Vogue, BBC London and BBC South West, as well as in many aviation and ophthalmology publications.
- 30% of all our coverage in 2018 was generated in Qatar about the Qatar Creating Vision initiative.
- A Getty photographer produced a photo essay about his experiences on our Flying Eye Hospital programme in Peru.

EXCELLENT SERVICE

We continued to provide excellent service to a wide range of partner organisations.

- We developed a meticulous plan to ensure compliance with the new Europe-wide General Data Protection Regulations (GDPR) that came into effect in May 2018.
- In November, we took the Orbis Flying Eye Hospital to the World Innovation Summit for Health (WISH) in Qatar, promoting the importance of eye health to more than 2,000 delegates from 120 countries.
- We managed 12 restricted programme grants and submitted 23 progress reports to large statutory and foundation donors.

BUILD CAPACITY

We continued to build our capacity in our drive to become a more effective and efficient organisation.

- We visited Orbis country teams in Zambia, India, Ethiopia and Bangladesh to provide support and monitor programme spend and delivery, and reported to our donors and trustees on the sight-saving programmes that we fund.
- We deployed 23 medical volunteers from the UK, Ireland and Italy 28 times to 11 locations in nine countries across five continents. Four UK nationals joined the permanent team of international staff on board the Orbis Flying Eye Hospital.
- We strengthened understandings of safeguarding across the global Orbis structure, identifying practices necessary for protecting beneficiaries, partners and staff from abuse or mistreatment.
- We benefitted from pro-bono work with the Boston Consulting Group, as well as appointing Reason Digital, to make Orbis UK a more digitally focused organisation.
- We developed our 2019–2021 Strategy with Orbis International, and signed a new Principles & Practices and Affiliate Agreement to cement our future working partnership.
- We moved to a new office to create a better working environment for our UK staff.



LOOKING AHEAD TO 2019

2019

2018

OPTIMISE OUR RESOURCES TO TRANSFORM LIVES THROUGH THE PREVENTION AND TREATMENT OF AVOIDABLE BLINDNESS

We will only invest our donors' funding in programmes that we believe will deliver the optimal impact for beneficiaries and donors.

We aim to support 39 partner institutions in Asia and Africa to:

- distribute 7.4m doses of antibiotics
- conduct 1.4m screenings
- provide 107,000 eye care treatments
- deliver 26,000 health worker training sessions

GENERATING INCOME

We aim to raise over £8m income across the UK, Europe and Middle East.

We will run our UK Aid Match 'See My Future' Appeal from 25th March to 23rd June, with the aim of raising £850,000 from our generous supporters. This total would be doubled to £1.7m, thanks to the support of the UK Government.

DEVELOP AND STRENGTHEN OUR GOVERNANCE AND ORGANISATIONAL MANAGEMENT

- We will invest in staff training
- We will enhance our internal controls to minimise financial risks
- We will demonstrate exemplary leadership and governance as highlighted in the Charity Governance Code of July 2017
- We commit to compliance with all relevant legislation and regulatory matters in our jurisdiction.

INCREASE TARGETED BRAND AWARENESS IN THE UK, EUROPE AND MIDDLE EAST

We will continue to raise awareness of our work amongst our key audiences, including:

- our supporters and their networks
- people with a personal or professional connection to eye health
- people in the aviation sector

We will maximise the reach of our UK Aid Match 'See My Future' Appeal, which will raise brand awareness among millions of people in the UK through our 13 communication partners.

THANK YOU

Our sight-saving work wouldn't be possible without our remarkable supporters, partners and volunteers.

GENEROUS INDIVIDUALS, CHARITABLE TRUSTS AND FOUNDATIONS (Gifts of £5,000 or more)

Gavin and Jane Anderson
The late Grace Cox
Joy and Richard Desmond
Anthony Fincham
The late Syd Foster
Peter and Rosemary Hickson
Professor Johnnie Johnson
Paul Nicholas
Rob and Bridget Pinchbeck
Don Rowell
Bim & Pardeep Sandhu
Diana Shamash
The late Lilian M Vernon
John Watt
David and Helen Watson
Peter Williams
The late Mike Woodward
The Bliss Family Charity
The Carpenter Charitable Trust
The Pamela Elizabeth Lennard
Charitable Will Trust
The Queen Elizabeth Diamond
Jubilee Trust
Simon Gibson Charitable Trust

Souter Charitable Trust
The Bhim Ruia Foundation
Clothworkers Foundation
Stanley Grundy Foundation
Qatar Charity
Whicker's World Foundation

**We also want to thank
the high value donors
who wished to remain
anonymous. We are
especially grateful
to all supporters who
generously made a gift
in their will to Orbis
during 2018.**

STATUTORY FUNDERS (Grants of £5,000 or more)

Department for International
Development (DFID)
Guernsey Overseas Aid
Commission
Jersey Overseas Aid
Commission
Qatar Fund for Development

GLOBAL CORPORATE PARTNERS

Alcon Foundation
FedEx
Jebsen
L'OCCITANE and the
L'OCCITANE Foundation
OMEGA
Pfizer
Standard Chartered
UTC Aerospace Systems

CORPORATE PARTNERS, EUROPE & MIDDLE EAST (Gifts over £1,000)

The Aviation Club UK
ACS International Schools
Aerospares 2000 Ltd
Airport Operators Association
Altomed
Auditoire
Clyde & Co
The Creative Union
Doha English Speaking School
Euromoney Institutional
Investor PLC
European Society of Retina
Specialists
Hamad International Airport
Lulu Hypermarkets

Merkle | Periscopix
Notice Films
Oliver Goldsmith
Oryx Rotana, Doha
PHB Ethical
Qatar Airways
Qatar Aviation Services
Qatar British Business Forum
Qatar Executive
Santander (Wembley High
Road)
Southampton International
Airport

SPECIAL THANKS

HRH The Countess of Wessex
British Embassy Doha
Embassy of the State of
Qatar, UK
World Innovation Summit for
Health
Qatar Ministry of Public Health

UK, IRELAND AND ITALY VOLUNTEERS, 2018

Gillian Adams
Alessia Adduci
George Appasamy
Lawrence Azavedo
Glenda Bajar
Larry Benjamin
Donal Brosnahan
Irma Casale
Michelle Le Cheminant
Fiona Dean
William Dean
John Ferris
Violeta Filipova
Ian Fleming
Nadine Grant-McKenzie
Helena Hurairah
Sancy Low
Anthony McAleer
Ghalib Mukadam
Jayna Mistry
Leena Patel
Manish Raval
Claire Scott

OFFICE VOLUNTEERS, 2018

Tabitha Backhouse Spriggs
Polly Holt
Pippa Innes

UK AMBASSADORS, 2018

Ann-Marie Ablett
Ian Fleming
Mary Killen
Brian Little
Rob Pinchbeck
Sunil Ruia
Emad Turkman MBE
Henry Wyndham
Toby Young

BOARD OF TRUSTEES

CHAIRMAN

Peter Hickson MA FCA Chairman, UK

Peter Hickson has been Chairman since 2015, having joined the Board in 2008. For three years he was also a Board member and Treasurer of Orbis International in New York. During an extensive international business career, he has been a director of over a dozen international public companies, four of them as Chairman. Major roles included Finance Director of Powergen from 1996–2002 and Chairman of Anglian Water until 2009.

He is also a trustee of Sonoro Music.

Sir Michael Arthur stood down in March 2019 and Kit Braden stood down at the AGM on 26th June 2019. Peter would like to thank Michael and Kit for their years of service and support for Orbis UK.

TRUSTEES

Sir Michael Arthur

Sir Michael Arthur was a career diplomat until 2010 in roles including three years as British Ambassador to Germany, four years as High Commissioner in India, and time in Washington, Paris, Kinshasa and Brussels. His time in India deepened his interest in development issues. He is now the President of Boeing Europe, overseeing and running operations across the UK and the continent.

Michael joined the Orbis UK Board in 2011 and stood down in March 2019.

Larry Benjamin FRCS (Ed), FRCOphth, DO Programme Committee Chair, UK

Larry Benjamin is consultant ophthalmologist at Stoke Mandeville Hospital, Buckinghamshire and has been an Orbis medical volunteer since 2004. With special interests in cataract and diabetic retinopathy

management, he has also served on the ophthalmic committee of the Royal Society of Medicine, published a number of scientific papers and two books. He was until December 2018 Chair of the microsurgical skills committee at the Royal College of Ophthalmologists and is the immediate past-President of United Kingdom and Ireland Society of Cataract and Refractive Surgeons. In March 2016, Larry received the Care Service Provider trophy at the Charity Staff and Volunteer Awards for his work improving access to eye care services across the globe.

Larry joined the Orbis UK Board in 2008.

Michael Boyd

Michael Boyd holds a degree in Commerce from University College Dublin and is a Barrister at Law. He has also studied at the Harvard and London Business Schools. Most of his working life has been spent providing economic advice to developing countries in the field of international trade.

Michael joined the Orbis UK Board in 2010 and also sits on the Board of Orbis Ireland.

Christopher (Kit) Braden

Kit Braden is Chair of L'Occitane Limited and a Director of L'Occitane Group. Since starting his business career with De La Rue in the 1960s, he has developed a number of privately held manufacturing businesses with factories in Europe, Asia and USA. Kit has supported Orbis projects, through the L'Occitane Foundation, for over 12 years.

Kit joined the Orbis UK Board in 2013 and stood down in June 2019.

Bruce Buck

Bruce Buck is Chair of Chelsea FC plc and its wholly owned subsidiary Chelsea Football Club Limited. He is a Director of Globalworth Real Estate Limited. Previously, he was Managing Partner for Europe for the international law firm Skadden, Arps, Slate, Meagher & Flom and responsible for a broad array of transactions in the corporate and financial areas. He has been practicing law in Europe since 1983.

Bruce joined the Orbis UK Board in 1997.

Tony Cowles

Tony Cowles has served in senior managerial positions

for a number of airlines and travel services companies. He is a Freeman of the City of London and a Liveryman with the Worshipful Company of Marketors.

Tony joined the Orbis UK Board in 2002.

Yvette Dunne MA FCA

Yvette Dunne graduated in Mathematics and Computation from St Hugh's College, Oxford and then trained and qualified as a Chartered Accountant with PricewaterhouseCoopers. After 15 years in financial management roles in the banking and recruitment industries, Yvette spent 10 years as a CFO in the not-for-profit sector most recently at St John's School, an independent school charity. She currently advises schools and charities on compliance and risk management.

Yvette joined the Orbis UK Board in December 2017.

Nicola Floyd

Nicola worked in investment banking in London, Hong Kong, Bangkok and New York for more than 10 years. She worked as a consultant to Operation Fistula for two years. She is currently interim CEO and a Trustee of Water Harvest and also sits on the Board of the Edenbeg Charitable Trust. She has a degree in Economic History

from Edinburgh University, is a CFA charter holder as well as holding other financial and regulatory qualifications.

Nicola joined the Orbis UK Board in September 2017.

Patricia Moller

Patricia joined the State Department, following 10 years as an investment banker and tax shelter specialist with Smith Barney. Her first diplomatic assignment was to the consular section in Munich. After that she served in a number of different roles in Madras, Washington DC, Belgrade, Yerevan and Tbilisi.

Ambassador Moller served as the United States Ambassador to the Republic of Guinea from 2009-2012. She also served as United States Ambassador to the Republic of Burundi from 2006-2009 as well as Charge d'affaires at the U.S. embassies for the Kingdom of Morocco and Romania.

Patricia joined the Orbis UK Board in November 2017 and also sits on the Board of Orbis International.

Rob Pinchbeck

Rob has 40 years of international experience in the oil industry, principally in BP and Petrofac, where in 2002 he founded and led the Operations Services division. He holds degrees

in engineering (Imperial College, London) and business (Stanford, California). He was variously based in UK, UAE, USA, and Australia. He is a non-executive director of Enteq Upstream plc and serves as an advisor to Energy Growth Momentum, a private equity fund. He has served on several private company Boards and from 2012 to 2018 was a Trustee of RAFT, a UK medical research charity.

Rob joined the Board of Orbis UK in July 2017.

**Christine Tomkins
BSc(Hons), MBChB(Hons),
DO, FRCS, FRCOphth, MBA,
FFFLM, FRCP**

Christine Tomkins is the Chief Executive of the Medical Defence Union (MDU) and has been a registered medical practitioner for 38 years. She has a proven record of sustained leadership and achievement. Dr Tomkins was a Trustee of the Worshipful Company of Spectacle Makers' Charity until 2010, and she was chair from 2004 to 2009.

Christine joined the Orbis UK Board in 2011.

Charles Vyvyan

After Balliol College, Oxford Charles Vyvyan spent 35 years in the Army in a variety of operational command and staff appointments throughout the world. Since he retired in 2000 he has worked

as a strategic adviser to a number of government and commercial organisations.

Charles joined the Orbis UK Board in 2008 and also sits on the Board of Orbis International.

Catharina Waller

Catharina Waller is a Trade Mark and Patent Attorney at the law firm Bates Wells & Braithwaite and has over 10 years' experience working in the intellectual property (IP) law sector. She frequently works with both charities and commercial companies on IP matters. She has a degree in Chemical Engineering from Imperial College, as well as a degree in Intellectual Property Management.

Catharina joined the Orbis UK Board in July 2017.

**Robert F Walters FRCS,
FRCS(Ed), FRCOphth.**

Rob Walters is a consultant ophthalmologist, working in the National Health Service (NHS) for over 30 years and an Orbis medical volunteer since 1994. Rob has played key roles in numerous UK eye health organisations and authored three books on the causes and treatment of blindness.

Rob joined the Orbis UK Board in June 2003 and served as chair from 2008-2015. In 2014, he was honoured with the title of Trustee of the Year at the

Charity Staff and Volunteer Awards, for his dedication to improving eye health globally. Rob also served as Chairman of the Boards of Orbis International in New York and Orbis Africa and remains an Emeritus member of both of these Boards.

**Nigel Young
Audit Committee Chair, UK**

Nigel Young trained with KPMG in London and has been Finance Director of several UK public companies. In addition to a degree in Economics from the University of Birmingham, he also holds a Masters degree in Environmental Science. Nigel is also currently a Non-Executive Director of Chemring Group PLC and Non-Executive Chairman of Pzi Limited.

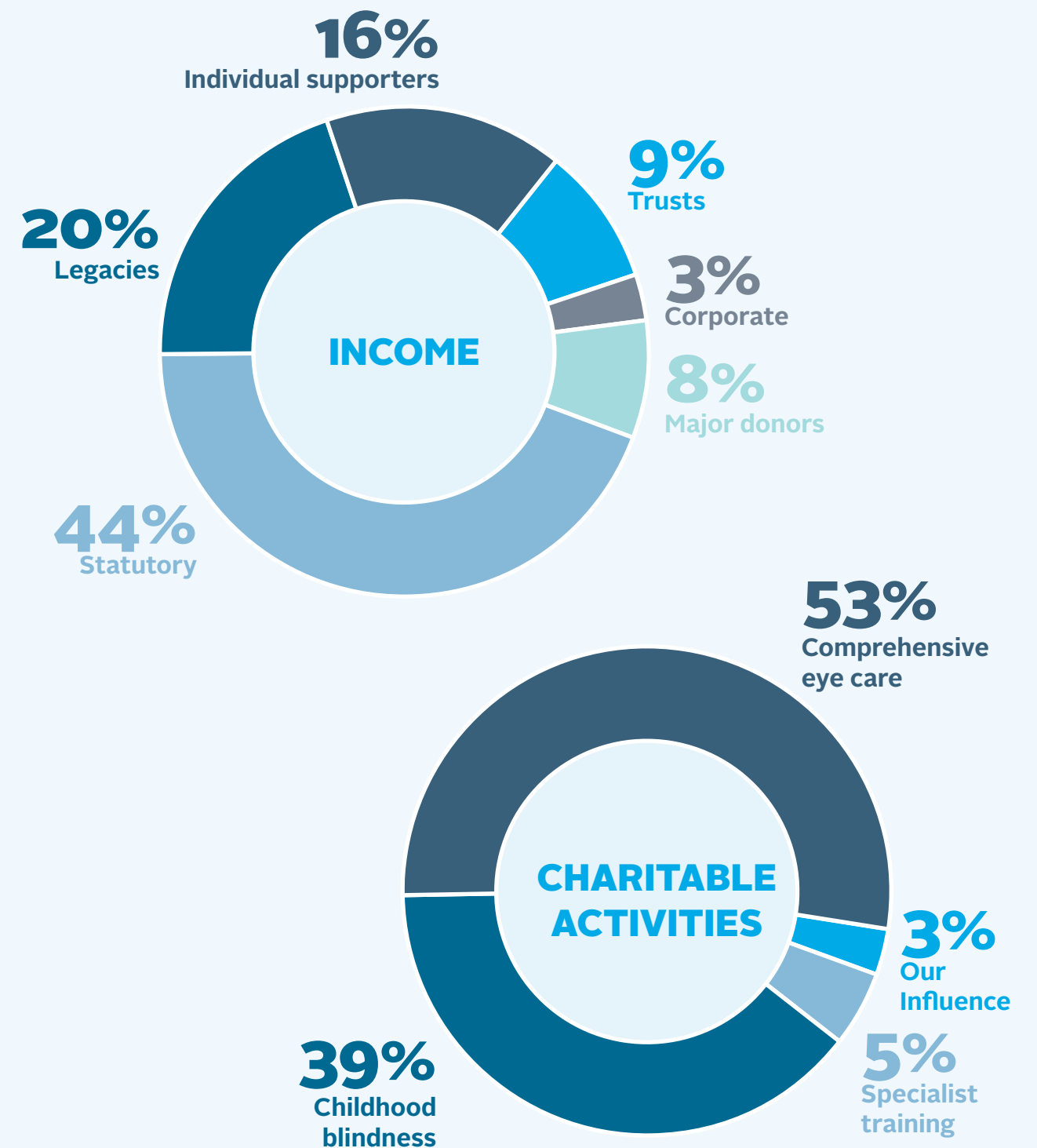
Nigel joined the Orbis UK Board in 2012.

A smiling boy on spectacle delivery day at his school in Biratnagar, Nepal.



FINANCIAL STATEMENTS

2018 FINANCIAL SUMMARY



The cost of fundraising was 15.9% of our income in 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Orbis Charitable Trust is a registered charity (No 1061352) and a company limited by guarantee (No 3303689). The Memorandum and Articles of Association provide that the liability of each member is limited to £1 in the event of the company being wound up. Orbis UK's address, the names of Trustees, the name of the Chief Executive and other senior management and information on advisers are detailed on the last page of the financial statements.

Orbis UK is an affiliate of Project Orbis International, a non-profit global development organisation established under the laws of the State of New York.

The two organisations work collaboratively, sharing a common vision to transform lives through the prevention and treatment of avoidable blindness, and share a common mission to mentor, train and inspire local teams so they can save sight in their communities.

Orbis UK engages in fundraising, branding, communications, grant management, donor stewardship and relationship management while Orbis International is responsible for all programme activities world-wide, designs and manages programmes, and determines the global medical and programme strategy.

This relationship and those with other affiliated organisations, Orbis Ireland and Orbis Africa, are described in further detail in note 20 (Related Parties).

OBJECTIVES AND PRINCIPAL ACTIVITIES OF THE CHARITY

Orbis UK's Memorandum of Association states that the objects for the public benefit for which it is established are:

- The relief of persons suffering from blindness and the prevention and cure of blindness by the provision of training, education and counselling
- The conduct of research into the causes and cure of blindness and sight deficiencies and the publication of the useful results of that research for the public benefit

The Trustees have had due regard to the Charity Commission's guidance on public benefit when considering Orbis UK's objectives and activities.

Orbis UK provides funds to Orbis International to enable project implementation by grants funding to partners, who include government, local non-governmental and community-based organisations. When selecting the geographical project area we consider the level of commitment from government to eye care in order that our work is integrated in a sustainable manner in the national or provincial health system. More information on what Orbis UK does, our work, how we performed in 2018 and our five key aims for 2019 can be found in the front section of this report.

FINANCIAL REVIEW AND RESULTS FOR THE YEAR

2018 was the second most successful fundraising year in Orbis UK's history, but fell below the income achieved in the previous year by 7.8%. The diversity of income from different sources remained wide, with no reliance on one single source of income.

Income from donations and legacies, excluding grants, was £4,143k, a small fall of 1.2% compared to the previous year. The breakdown of this included an increase in legacy income of 16.1% compared to the prior year and a fall in donations of 8.8% compared to 2017. Legacy income has continued to grow steadily and is anticipated to continue to grow. Income from the public fell due to challenges in growing the supporter database. Corporate and Major Donor income was lower than the prior year due to the positive impact on fundraising when the Orbis Flying Eye Hospital visited in 2017. Trust income increased by 83.6% due to two large donations from generous trusts. Grant income was lower than 2017 by 14.9% because of delays in starting two programmes and a reduction in income for the trachoma elimination programme in Ethiopia.

Overall expenditure increased by £737k (9.7%) compared to 2017.

Fundraising expenditure fell by £125k compared to 2017. The decrease was largely due to the visit of the Flying Eye Hospital to Stansted in March 2017. The cost of raising funds in 2018 was 15.9% of income (2017: 16.2%), which is well below the Trustees' target range of 25-30%.

Expenditure on charitable activities increased by £862k (13.8%) in 2018 compared to 2017. The increase in expenditure was possible due to the high level of unrestricted and restricted funds that were brought forward from 2017.

The largest increase in programme expenditure was on the Comprehensive Eye Care programme which increased by 39.6% as directed by the Trustees to ensure that excess free reserves brought forward from 2017 were spent on programme activities. Spending on Childhood Blindness initiatives increased by 6.1% due to continued funding from Qatar Fund for Development for the Qatar Creating Vision programme. Expenditure on both Specialist Training and Our Influence fell by 44.3% and 30.1% due to fewer programmes being funded in these areas.

The unrestricted funds at the end of December 2017 were significantly higher than the Trustees' reserves target. The Trustees agreed that the excess reserve funds would be

directed toward programme expenditure in 2018; this resulted in a significant decrease in the excess reserves at the end of 2018, though it was still higher than the targeted level by £191k.

We are extremely grateful to those who help prevent and treat blindness in the developing world through their generous donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Orbis UK is governed by its Memorandum and Articles of Association amended on 29 September 1997 and also on 22 December 2005. The Board of Trustees is responsible for the overall governance of the Charity, makes decisions on the strategic direction and policies of Orbis UK and delegates' day-to-day management and implementation of these decisions to the Chief Executive.

Orbis UK adheres to Orbis International's global policies relating to project selection and approval; all other policies are approved by the Trustees to comply with UK legal requirements and good business practice. In addition, Orbis UK and Orbis International collaborate on the content of global policies, e.g. safeguarding policies. The Board of Trustees is authorised to appoint new Trustees as additions to

the existing Board or to fill vacancies arising through resignation or death. The Trustees are members and directors for Companies Act purposes. Bruce Buck, Peter Hickson, Charles Vyvyan, Larry Benjamin, Sir Michael Arthur and Christine Tomkins have served in office for the longest period since their election and will retire at the next AGM. The retirees may offer themselves for re-election. The Charity Governance Code recommends that the maximum term of office for a Trustee should be nine years. The Trustees have agreed to adopt this recommendation and will implement it over the coming years.

Patricia Moller and Charles Vyvyan also serve as Directors of Orbis International. Robert Walters resigned from the Board of Orbis Africa on 31 December 2018. Michael Boyd serves as a Director of Orbis Ireland.

On appointment to the Board, Trustees receive a Trustee handbook that includes the Memorandum and Articles of Association, Charity Commission and good governance information, Trustee job descriptions, terms of reference for sub-committees, and programme information. They receive inductions from the Chief Executive and the Senior Management Team. At Board meetings presentations are made on relevant topics to keep Trustees up to date

with developments within the charity sector generally and Orbis specifically.

The Board normally meets four times a year and delegates the exercise of certain powers in connection with the management and administration of the Charity as set out below. There are two sub-committees reporting to the Board, each with specific terms of reference and functions delegated by the Board. In addition, the Board has approved the setting up of a Nominations Committee in 2019.

CHARITY GOVERNANCE CODE

A cross-sector group published the Charity Governance Code, designed as a tool to support continuous improvement in the governance of charity boards and recognised as a standard against which performance can be evaluated. Seven principles make up the Code: organisational purpose; leadership; integrity; decision-making, risk and control; Board effectiveness; diversity; openness and accountability. In relation to each principle, the Code sets out the rationale behind the principle, the key outcomes for trustee boards and a list of recommended practices to achieve these outcomes.

The Orbis UK Board welcomes the new code and has assessed that it is meeting

the majority of recommended practices and is committed to further improvement. The Trustees will be undertaking a further self-assessment in 2019.

AUDIT COMMITTEE

The Audit Committee comprises Trustees who are responsible for reviewing the management accounts throughout the year, monitoring Orbis UK's internal controls, recommending the appointment of the Auditors, reviewing the management letter submitted by the Auditors, risk assessment and management of the Charity.

PROGRAMME COMMITTEE

The Programme Committee comprises Trustees, many of whom have an ophthalmic background, who are responsible for ensuring that Orbis UK maintains a high standard in project selection, development, implementation and monitoring.

CHIEF EXECUTIVE AND SENIOR MANAGEMENT TEAM

The Chief Executive is responsible for the management of Orbis UK's affairs and for implementing policies agreed by the Trustees. The Chief Executive is supported by the Senior Management Team.

The Senior Management Team comprises the key management personnel of the

Charity in charge of directing, controlling and operating Orbis UK on a day-to-day basis.

REMUNERATION OF PERSONNEL

The pay of all staff, including the Senior Management Team, is reviewed annually and normally increased in accordance with the cost of living. A benchmarking exercise is carried out every three years for comparable roles within the public and not-for-profit sector in Central London to set market pay levels for Orbis UK staff. No ex-gratia payments were made in the year.

RISK MANAGEMENT

The Trustees are committed to maintaining a strong risk management framework to manage risk appropriately. The Audit Committee considers Orbis UK's strategic and operational risks and the mitigations for risks at each meeting. Once a year the Board formally reviews the risk policy, the risk register and approach to risk management.

The principal risk that has been identified by the Trustees is the decline in active donors and challenges in recruiting new supporters, which could lead to a reduction in income with a risk that core costs may not be covered. In mitigation, a fundraising and communications strategy has been developed and

cost recovery is included appropriately. A further risk area is the capacity of in-country teams to meet increased donor reporting requirements; this continues to be mitigated through the role of the Orbis UK Programme Support and Finance teams. In addition, there is the continuing risk that international incidents may have an impact on staff, volunteers, partners and beneficiaries.

RESERVES POLICY

The Trustees have examined Orbis UK's requirements for free reserves in the light of the main risks to the organisation. The risks that have been identified are: having insufficient working capital to meet outstanding commitments; that unbudgeted costs may arise; and that there may be an unexpected shortfall in income.

Having taken the risks into account, the Trustees consider that a reserves target of £1,300k +/- 10% is an appropriate level of general reserves for Orbis UK to hold. At 31 December 2018 the balance on general reserves was £1,621k which was £191k above the maximum reserves target set by the Trustees. This was due to several factors. The unrestricted income in 2018 was £134k higher than expected due to a high level of legacy income, and unrestricted expenditure

was lower than budget by £286k. These, combined with a high level of general reserves brought forward from 2017 (£2,063k), led to the general reserves being higher than the level set by the Trustees. The Trustees have set a budget for 2019 which will bring the general reserves within the target range.

In addition to the general reserve, at 31 December 2018 designated funds stood at £84k. Designated funds are those funds that have been allocated by the Trustees for particular purposes. Further details are shown in note 17.

GRANT MAKING POLICY

The decision to fund specific projects is approved by the Board of Trustees following recommendation by the Programme Committee, financial approval by the Audit Committee and selection criteria that includes:

- The size and/or priority of the targeted eye health problem
- Potential impact on preventable blindness
- Strategic alignment
- Value for money
- Fundability of the project in the UK
- The need to maintain a balanced portfolio of programme activity

The projects all fall within the Orbis International approved project portfolio. Funds are transferred to Orbis International and Orbis Africa on the basis of actual or forecast expenditure on the projects.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Orbis UK for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP/FRS 102;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

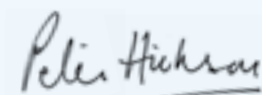
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions, disclose with reasonable accuracy at any time the financial position of the Charity, and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the Charity's constitution. The Trustees have applied the exemption available to small companies from preparing a strategic report. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the Trustees of Orbis UK at the date of approval of this report is aware, there is no relevant audit information of which Orbis UK's auditor is unaware. Each Trustee has taken all of the steps that he/she should have taken as a Trustee in order to make himself/ herself aware of any relevant audit information and to establish that Orbis UK's auditor is aware of that information.

This report has been prepared under the provisions of the Companies Act 2006 applicable to small companies.

APPROVAL

This report was approved by the Trustees on 26 June 2019 and signed on their behalf.



Trustee
PETER HICKSON

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ORBIS CHARITABLE TRUST

OPINION

We have audited the financial statements of Orbis Charitable Trust ('the company') for the year ended 31 December 2018 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as of 31

December 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of

the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charitable company and charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance

conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Trustees' annual report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and from preparing a Strategic Report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement set out on page 36, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using

the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kingston LLP

**Signed
Neil Finlayson (Senior
Statutory Auditor) for
and on behalf of Kingston
Smith LLP, Statutory
Auditor**

Date: 15/7/2019

Devonshire House, 60 Goswell
Road, London, EC1M 7AD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) YEAR ENDED 31 DECEMBER 2018

	Note	Unrestricted funds 2018 (£)	Restricted funds 2018 (£)	Total 2018 (£)	Total 2017 (£)
INCOME FROM:					
Donations and legacies	6	3,476,931	3,987,256	7,464,187	8,095,662
Investments		13,513	-	13,513	7,821
TOTAL INCOME		3,490,444	3,987,256	7,477,700	8,103,483
EXPENDITURE ON:					
Raising funds		1,187,283	-	1,187,283	1,312,110
Charitable activities:					
• Comprehensive Eye Care		1,423,952	2,322,984	3,746,936	2,683,090
• Childhood Blindness		775,730	1,997,757	2,773,487	2,612,958
• Specialist Training		230,808	92,752	323,561	581,070
• Our Influence		243,851	-	243,851	349,061
Total expenditure on charitable activities		2,674,342	4,413,493	7,087,835	6,226,179
TOTAL EXPENDITURE	10	3,861,624	4,413,493	8,275,118	7,538,289
Net gains/(losses) on investments		(2,012)	-	(2,012)	188
NET INCOME/(EXPENDITURE)		(373,192)	(426,237)	(799,429)	565,382
Transfers between funds	17	-	-	-	-
NET MOVEMENT IN FUNDS		(373,192)	(426,237)	(799,429)	565,382
RECONCILIATION OF FUNDS:					
Total funds brought forward		2,078,580	1,661,852	3,740,432	3,175,050
TOTAL FUNDS CARRIED FORWARD		1,705,388	1,235,615	2,941,003	3,740,432

All operations of Orbis UK continued throughout both years. There were no gains or losses other than the deficit for the year.

BALANCE SHEET AS AT 31 DECEMBER 2018

	Note	2018 (£)	2017 (£)
FIXED ASSETS:			
Tangible assets	13	84,123	15,624
TOTAL FIXED ASSETS		84,123	15,624
CURRENT ASSETS:			
Investments	14	21,645	-
Debtors	15	1,531,671	2,367,296
Short term deposits		517,068	-
Cash at bank and in hand		2,270,701	2,166,632
TOTAL CURRENT ASSETS		4,341,085	4,533,928
LIABILITIES:			
Creditors: amounts falling due within one year	16	(1,484,205)	(809,120)
NET CURRENT ASSETS		2,856,880	3,724,808
TOTAL NET ASSETS		2,941,003	3,740,432
FUNDS OF THE CHARITY:			
Restricted funds		1,235,615	1,661,852
UNRESTRICTED FUNDS			
General reserve		1,621,266	2,062,956
Designated funds		84,123	15,624
TOTAL UNRESTRICTED FUNDS		1,705,389	2,078,580
TOTAL CHARITY FUNDS	17	2,941,003	3,740,432

The financial statements were approved and authorised for issue by the Board on 26 June 2019.

Trustee: 
Peter Hickson

Trustee: 
Nigel Young

CASH FLOW STATEMENT YEAR ENDED 31 DECEMBER 2018

	Note	2018 (£)	2017 (£)
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash provided by (used in) operating activities	A	717,382	(2,149,752)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest and income from investments		13,513	7,821
Proceeds from sale of investments		-	50,104
Acquisition of investments		(21,645)	(26,568)
Purchase of property, plant and equipment		(88,113)	(1,771)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		(96,245)	29,586
Change in cash and cash equivalents in the reporting period		621,137	(2,120,166)
Cash and cash equivalents at the beginning of the year	B	2,166,632	4,286,798
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	B	2,787,769	2,166,632

NOTES TO THE CASH FLOW STATEMENT:

A. RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES

	2018 (£)	2017 (£)
Net income/(expenditure) for the year	(799,429)	565,382
Depreciation charges	19,109	13,404
(Gains) from investments	-	(188)
Interest from investments	(13,513)	(7,821)
Loss/(profit) on the sale of fixed assets	505	-
(Increase)/Decrease in debtors	835,625	(1,617,929)
(Decrease)/Increase in creditors	675,085	(1,102,600)
NET CASH PROVIDED (USED IN) BY OPERATING ACTIVITIES	717,382	(2,149,752)

B. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2018 (£)	2017 (£)
Short-term	517,068	-
Cash at bank and in hand	2,270,701	2,166,632
TOTAL CASH AND CASH EQUIVALENTS	2,787,769	2,166,632

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

STATEMENTS YEAR ENDED 31 DECEMBER 2018

1. COMPANY INFORMATION

Orbis Charitable Trust (Orbis UK) is a registered charity and as such is a non-profit making organisation, limited by guarantee and therefore with no share capital. The number of members at 31 December 2018 is 16 and their liability on a liquidation is limited to £1 each. Orbis UK is registered as a limited liability company in England and Wales under number 3303689 and its registered office is 6th Floor, 10 Lower Thames Street, London, England, EC3R 6AF. Orbis UK is a Public Benefit Entity registered with the Charity Commission under number 1061352.

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable

in the UK and Republic of Ireland (FRS 102), effective 1 January 2015.

Orbis UK constitutes a public benefit entity as defined by FRS 102. Orbis UK's key activities are the relief of persons suffering from blindness, the prevention and cure of blindness by the provision of training, education and counselling, the conduct of research into the causes and cure of blindness and sight deficiencies, and the publication of the useful results of that research for the public benefit.

2. KEY JUDGMENTS AND ASSUMPTIONS

In the application of the Charity's accounting policies, which are described in note 4, Trustees are required to make judgments, estimates, and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to

be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described in the accounting policies and are summarised below:

Residuary legacies – The Charity recognises residuary legacies when Orbis UK has entitlement to the money, which is usually on grant of probate, when it is measurable and when there is probability of receipt. This therefore requires an estimation of the amount receivable.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

STATEMENTS YEAR ENDED 31 DECEMBER 2018

3. PRESENTATION CURRENCY

The functional currency of Orbis UK is considered to be in pounds sterling because that is the currency of the primary economic environment in which the Charity operates. The financial statements are presented in pounds sterling.

4. ACCOUNTING POLICIES

The principal accounting policies adopted, judgments, and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015. Orbis UK constitutes a public benefit entity as defined by FRS 102.

Having reviewed the financial position, the Trustees have a reasonable expectation that the Charity has adequate resources to continue its activities for the

foreseeable future. Accordingly, they continue to adopt a going concern basis in preparing the financial statements.

b. Fund accounting

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of Orbis UK. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

The Trustees have designated certain funds within unrestricted funds for specified purposes ('Designated Funds' – Note 17). Restricted funds are funds subject to specific trusts, which may be declared by the donors or with their authority by the terms of an appeal, but still within the objects of Orbis UK.

c. Income

Donations are recognised in the financial statements when received. Legacies are recognised once the Charity becomes entitled to the legacy, is certain of receipt, and can measure the amount of the legacy with reasonable accuracy. This is usually on grant of probate, when it is measurable and when there is probability of receipt. Grants are recognised when received or receivable.

d. Gifts in kind and donated services

Medical supplies and other items and services received are

included as income at value to the Charity and as resources expended at the same value when distributed, where the value in the year is £1,000 or more per annum from the donor.

e. Expenditure

Expenditure is accounted for when incurred.

Cost of raising funds comprises fundraising costs associated with generating voluntary income.

Charitable activities comprises all expenditure on activities directly relating to the objects of Orbis UK, including the payments of grants, direct programme expenditure and the costs of supporting charitable activities.

Support costs comprise staff involvement with Orbis UK programmes and central costs (including management, finance, IT, governance and other support costs) and are allocated to activities on the basis of staff time or another basis consistent with the use of resources.

Governance costs are those expenses incurred in compliance with constitutional and statutory requirements.

Payments in foreign currency are translated at the actual rate on the date of the transaction.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

STATEMENTS YEAR ENDED 31 DECEMBER 2018

f. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost including any incidental expenses of acquisition. Assets costing more than £1,500 are capitalised.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

- Computer equipment – 20–25 percent straight line, depending upon when purchased
- Office equipment – 20 percent straight line
- Leasehold improvements – over the remaining length of the lease, which has been taken as the date of the break option of 10 May 2023 even though the lease expires on 10 May 2028.

g. Debtors

Trade and other debtors are recognised at transaction price. Prepayments are valued at the amount prepaid.

h. Investments

Listed investments are included in the Balance Sheet at market value. Donated investments are sold shortly after receipt and therefore included in current assets.

i. Short term deposits

Short term deposits and cash

at bank are split on the basis of a working capital requirement of three months' expenditure.

j. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k. Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and in such cases that the amount due to settle the obligation can be measured or estimated reliably. Short-term trade creditors are measured at the transaction price.

l. Pension costs

During the year the Charity contributed to a defined contribution Group Personal Pension Plan. The contributions are charged to the Statement of Financial Activities when incurred.

m. Operating leases

Rentals under operating leases are charged on a straight line basis over the lease term.

n. Liabilities

Grants are recognised in the accounts once a legal or constructive obligation has been created.

o. Financial instruments

Orbis UK has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors. At the Balance Sheet date the Charity held financial assets at amortised cost of £4,179k (2017 £4,369k) and financial liabilities at amortised cost of £1,428k (2017 £743k).

p. Foreign exchange

Transactions in foreign currencies are recognised at the rate of exchange at the date of the transaction with the exception of Orbis International programme expenditure which is recognised at either the monthly average exchange rate or, in the case of the Sightsavers contract, the quarterly average exchange rate. All non-pounds sterling current assets and liabilities are translated into pounds sterling at the exchange rate on the balance sheet date. All exchange differences are recognised through the statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

STATEMENTS YEAR ENDED 31 DECEMBER 2018

5. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds 2017 (£)	Restricted funds 2017 (£)	Total 2017 (£)
INCOME FROM:			
Donations and legacies	3,459,042	4,636,620	8,095,662
Investments	7,821	-	7,821
TOTAL INCOME	3,466,863	4,636,620	8,103,483
EXPENDITURE ON:			
Raising funds	1,312,110	-	1,312,110
Charitable activities:			
• Comprehensive Eye Care	588,179	2,094,911	2,683,090
• Childhood Blindness	482,786	2,130,172	2,612,958
• Specialist Training	341,037	240,033	581,070
• Our Influence	328,870	20,191	349,061
Total expenditure on charitable activities	1,740,872	4,485,307	6,226,179
TOTAL EXPENDITURE	3,052,982	4,485,307	7,538,289
Net gains/(losses) on investments	188	-	188
NET INCOME/(EXPENDITURE)	414,069	151,313	565,382
Transfers between funds	62,088	(62,088)	-
NET MOVEMENT IN FUNDS	476,157	89,225	565,382
RECONCILIATION OF FUNDS:			
Total funds brought forward	1,602,423	1,572,627	3,175,050
TOTAL FUNDS CARRIED FORWARD	2,078,580	1,661,852	3,740,432

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

STATEMENTS YEAR ENDED 31 DECEMBER 2018

6. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2018 (£)	Restricted funds 2018 (£)	Total 2018 (£)	Total 2017 (£)
Donations	1,976,456	665,887	2,642,343	2,898,355
Legacies	1,500,475	-	1,500,475	1,292,533
Grants	-	3,321,369	3,321,369	3,904,774
TOTAL INCOME FROM DONATIONS AND LEGACIES	3,476,931	3,987,256	7,464,187	8,095,662

7. INCOME FROM GRANTS

		Total 2018 (£)	Total 2017 (£)
Qatar Fund for Development	Qatar Creating Vision	1,446,389	1,538,659
		1,446,389	1,538,659
Sightsavers	Ethiopia	1,082,847	1,622,365
		1,082,847	1,622,365
UK Government: Department for International Development	Vision for Zambia	286,915	295,099
	Ethiopia	212,080	-
		498,995	295,099
Qatar Charity	Bangladesh	-	239,435
		-	239,435
Government of Jersey	Ethiopia	136,573	12,831
	Human Resources for Eye Health in Africa	100,000	100,000
	Ghana	16,565	79,722
		253,138	192,553
Government of Guernsey	Ethiopia	40,000	16,663
		40,000	16,663
TOTAL INCOME FROM GRANTS		3,321,369	3,904,774

All income from grants is restricted income.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

STATEMENTS YEAR ENDED 31 DECEMBER 2018

8. GIFTS IN KIND AND DONATED SERVICES

The following gifts in kind and donated services were received:

	2018 (£)	2017 (£)
Google grant advert	18,000	4,150
Flights	12,222	37,990
Programme support in the form of frames and medical equipment	9,630	32,643
Stand at aviation festival	5,000	-
Support of the Flying Eye Hospital visit to Stansted March 2017	-	56,455
TOTAL GIFTS IN KIND AND DONATED SERVICES	44,852	131,238

9. NET INCOMING RESOURCES IS STATED AFTER CHARGING:

	2018 (£)	2017 (£)
Payments under operating leases	99,170	50,000
Depreciation	19,110	13,404
Fees paid to the auditor:		
• Audit fees	12,370	11,950
• Tax advisory services	880	850

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

STATEMENTS YEAR ENDED 31 DECEMBER 2018

10. TOTAL RESOURCES EXPENDED

	Activities Undertaken Directly (£)	Grant Funding (£)	Support Costs (£)	2018 Total (£)	2017 Total (£)
COST OF RAISING FUNDS					
Raising funds	1,041,406	-	145,877	1,187,283	1,312,110
CHARITABLE ACTIVITIES					
• Comprehensive Eye Care	410,846	3,196,856	139,234	3,746,936	2,683,090
• Childhood Blindness	411,311	2,222,942	139,234	2,773,487	2,612,958
• Specialist Training	79,488	220,867	23,206	323,561	581,070
• Our Influence	138,180	82,465	23,206	243,851	349,061
	1,039,825	5,723,130	324,880	7,087,835	6,226,179
TOTAL RESOURCES EXPENDED	2,081,231	5,723,130	470,757	8,275,118	7,538,289

GRANTS PAYABLE Grants of £5,723,131 (2017: £4,776,527) were made during the year for projects managed by Orbis International and Orbis Africa. £4,175,260 (2017: £4,267,187) represents the expenditure of restricted donations received from donors for specific projects; details of these programmes are given in note 18 under Restricted Funds. The balance of £1,547,871 (2017: £509,340) was directed to programmes in Ethiopia, Southern and Western Africa, Vietnam, Bangladesh, Nepal and India, and the Flying Eye Hospital on specific projects identified by the Trustees. Total support costs allocated to grant making activities totalled £324,880 (2017: £303,586).

11. ANALYSIS OF SUPPORT COSTS

	Support Staff Costs (£)	Facilities Depreciation (£)	Governance (£)	2018 Total (£)	2017 Total (£)
COST OF RAISING FUNDS					
Cost of raising funds	-	139,160	6,717	145,877	118,574
CHARITABLE ACTIVITIES					
• Comprehensive Eye Care	46,948	88,036	4,250	139,234	143,804
• Childhood Blindness	46,948	88,036	4,250	139,234	95,869
• Specialist Training	7,243	15,255	708	23,206	47,935
• Our Influence	7,825	14,673	708	23,206	15,978
	108,964	206,000	9,916	324,880	303,586
TOTAL RESOURCES EXPENDED	108,964	345,160	16,633	470,757	422,160

Support staff costs have been apportioned on the basis of staff time in each area of charitable activity. Facilities and depreciation costs have been allocated on the basis of staff time in each area across fundraising and charitable activities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

STATEMENTS YEAR ENDED 31 DECEMBER 2018

12. STAFF COSTS

	2018 Total (£)	2017 Total (£)
Wages and salaries	1,344,636	1,383,987
Social security costs	145,982	144,452
Pension costs	75,073	82,844
TOTAL	1,565,691	1,611,282

Number of full time equivalent employees whose emoluments exceeded £60,000:

£60,000 - £70,000	1	1
£70,001 - £80,000	1	1
£80,001 - £90,000	1	2
£100,001 - £110,000	1	1

Contributions in the year to pension schemes for these employees was £28,846 (2017: £36,468). Remuneration in respect of key management personnel in the year was £457,063 (2017: £439,880).

The average headcount number of employees and full-time equivalent (FTE), analysed by function, for the year was:

	2018 Headcount	2018 FTE	2017 Headcount	2017 FTE
Fundraising	19	19	19	18
Finance and Administration	9	8	9	8
Programme Support	4	4	5	5
TOTAL	32	31	33	31

Orbis UK provides life assurance cover at four times annual gross salary for qualifying staff, the cost is approximately £201 (2017: £198) per person per annum.

Expenses reimbursed to 2 Trustees amounted to £2,922 (2017: 2 Trustees totalling £4,461) in respect of travel, accommodation, and entertainment. Neither the Trustees nor any person connected with them have received any remuneration.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

STATEMENTS YEAR ENDED 31 DECEMBER 2018

13. TANGIBLE FIXED ASSETS

	Office Equipment (£)	Computer Equipment (£)	Leasehold Improvements (£)	Total (£)
COST				
At 1 January 2018	81,942	35,888	100,583	218,413
Additions	22,148	3,257	62,708	88,113
Disposals	(12,855)	-	(100,584)	(113,439)
At 31 December 2018	91,235	39,145	62,707	193,087

DEPRECIATION				
At 1 January 2018	78,525	27,224	97,040	202,789
Charge for year	5,276	4,328	9,505	19,109
Disposals	(12,856)	-	(100,078)	(112,934)
At 31 December 2018	70,945	31,552	6,467	108,964

NET BOOK VALUE AT 31 DECEMBER 2018	20,290	7,593	56,240	84,123
At 31 December 2017	3,417	8,664	3,543	15,624

The additions and disposals in 2018 were due to Orbis UK moving office in June 2018.

14. INVESTMENTS

	2018	2017
Listed investments	21,645	-
A donation of shares was received in September 2018 and sold in April 2019.		

15. DEBTORS

	2018 (£)	2017 (£)
Other debtors	898,160	1,500,771
Accrued income	492,970	701,550
Prepayments	68,141	85,465
Gift Aid	72,400	79,510
TOTAL	1,531,671	2,367,296

Other debtors includes cash transferred to Orbis International where Qatar Fund for Development and Sightsavers have provided funding in advance of programme expenditure for projects. These amounts totalled £828,644 (2017: £1,253,512).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

STATEMENTS YEAR ENDED 31 DECEMBER 2018

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 (£)	2017 (£)
Grants payable	1,285,430	569,220
Trade creditors	30,992	67,461
Other creditors	55,831	61,651
Tax and social security	46,122	65,648
TOTAL	1,484,205	809,120

Movement in recognised provisions and funding commitments during the year.

	Grant commitments accrued (£)
Grant commitments recognised as at 1 January 2018	569,220
New grant commitments charged to the Statement of Financial Activities in year	5,723,130
Grants paid during the year	(5,006,920)
Amount of grant commitments recognised as at 31 December 2018	1,285,430

17. STATEMENT OF FUNDS

	Balance 1 Jan 2018 (£)	Income (£)	Expenditure (£)	Gains and Losses	Balance 31 Dec 2018 (£)
UNRESTRICTED FUNDS					
General Reserves	2,062,956	3,490,444	(3,930,123)	(2,012)	1,621,266
Designated Funds	15,624	-	68,499	-	84,123
TOTAL UNRESTRICTED FUNDS	2,078,580	3,490,444	(3,861,624)	(2,012)	1,705,389

RESTRICTED FUNDS					
Grant funding:					
• Comprehensive Eye Care	435,108	2,108,635	(2,322,984)	-	220,759
• Childhood Blindness	1,230,295	1,741,621	(1,997,757)	-	974,159
• Specialist Training	(3,551)	118,500	(92,752)	-	22,197
• Our Influence	-	18,500	-	-	18,500
TOTAL RESTRICTED FUNDS	1,661,852	3,987,256	(4,413,493)	-	1,235,615
TOTAL FUNDS	3,740,432	7,477,700	(8,275,117)	(2,012)	2,941,003

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

STATEMENTS YEAR ENDED 31 DECEMBER 2018

17. STATEMENT FUNDS (CONTINUED)

UNRESTRICTED FUNDS

Designated funds are held for the following purpose:
Fixed assets – £84,123 – this fund is the value of assets held as fixed assets which are not readily accessible as free reserves.

RESTRICTED FUNDS

Restricted funds are held for the following purposes:
Comprehensive Eye Care — £220,759 — Orbis projects focussing on adult eye health or both adult & child eye health, including rural eye care and trachoma elimination.
Child eye health – £974,159 – Orbis projects focussing on child eye health.
Specialist Training — £22,197 — Orbis projects focussing on strengthening health systems.
Our Influence — £18,500 — Orbis projects focussing on promoting eye health.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds (£)
Tangible fixed assets	84,123	-	84,123
Current assets	2,769,520	1,571,565	4,341,085
Grants payable	(949,480)	(335,950)	(1,285,430)
Other current liabilities	(198,775)	-	(198,775)
TOTAL NET ASSETS	1,705,388	1,235,615	2,941,003

19. FINANCIAL COMMITMENTS

At 31 December Orbis UK had annual commitments under an operating lease with a break clause in May 2023 as follows:

	2018 Total (£)	2017 Total (£)
Within one year	118,665	33,858
Between one to five years	332,171	1,353
	450,836	35,211

In 2018 £99,170 (2017: £50,000) was paid under an operating leases. Orbis UK had no capital commitments at the end of the year (2017: none).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

STATEMENTS YEAR ENDED 31 DECEMBER 2018

20. RELATED PARTIES

- a. Orbis UK is an affiliate of and has a memorandum of understanding (MoU) with Project Orbis International Inc, a not for profit organisation registered in New York. The MoU includes the use of the trademark and how the two organisations will work together. Patricia Moller and Charles Vyvyan served as Directors of Orbis International.
- The expenditure incurred during 2018, with respect to Orbis International projects amounted to £5,723,131 (2017: £3,502,744) and covers grants payable for programmatic work in Bangladesh, Vietnam, Ethiopia, India, Nepal, Zambia, Ghana, Cameroon, Kenya, Uganda, Tanzania, Malawi and Rwanda and the Flying Eye Hospital. The outstanding balance due from Orbis International at 31st December 2018 was £1,350,714 (2017: £694,863, due to Orbis International).
- b. Orbis Africa, a non profit company with public benefit organisation status was registered in South Africa in April 2012. Robert Walters is a Director. On 1 January 2018 the Orbis Africa programmes transferred to Orbis International. In 2017 Orbis UK provided funding for projects in Zambia, Ghana, Cameroon, Kenya, Uganda, Tanzania, Malawi and Rwanda and towards the running costs of the organisation. This funding transferred to Orbis International in 2018. The total expenditure funded by Orbis UK in the year was nil (2017: £1,185,335). The outstanding balance due from Orbis Africa at 31st December 2018 was nil (2017: £161,814, due to Orbis Africa).
- c. Orbis Ireland is a company limited by guarantee, registered in Ireland in 2005, Michael Boyd is a Director of Orbis Ireland. No financial transactions have taken place between the two organisations in 2018.
- d. Donations were received from six Trustees amounting to £34,752 (2017: six Trustees totalling £33,443).

TRUSTEES AND OFFICERS

YEAR ENDED 31 DECEMBER 2018

Listed below are the current and past Trustees who served during the year, together with the names of the Chief Executive, Senior Management Team and external advisers.

TRUSTEES

Peter Hickson (Chairman)
Sir Michael Arthur
Larry Benjamin
Michael Boyd
Kit Braden
Bruce Buck
Anthony Cowles
Yvette Dunne
Nicola Floyd
Patricia Moller
Rob Pinchbeck
Christine Tomkins
Charles Vyvyan
Catharina Waller
Robert Walters
Nigel Young

CHIEF EXECUTIVE

Rebecca Cronin

SENIOR MANAGEMENT

Kath Backhouse
David Bennett
Jennifer Sheils
Allan Thompson

REGISTERED OFFICE

6th Floor,
10 Lower Thames Street,
London,
EC3R 6AF

AUDITORS

Kingston Smith LLP,
Devonshire House,
60 Goswell Road, London,
EC1M 7AD

BANKERS

Barclays Bank PLC
Hatton Garden, London,
EC1N 8DN

SOLICITORS

Bates, Wells & Braithwaite
10 Queen Street Place,
London,
EC4R 1BE

A student has her sight tested during an Orbis-supported screening day at her school in Nepal.





orbis.org
+44 (0)20 7608 7260

Orbis UK, 6th Floor,
10 Lower Thames Street,
London, EC3R 6AF

Registered charity no. 1061352. Company number 3303689.
All photos copyright Orbis, with special thanks to:
Geoff Oliver Bugbee, Louis Leeson, Martin Kharumwa and Majed Chowdhury.