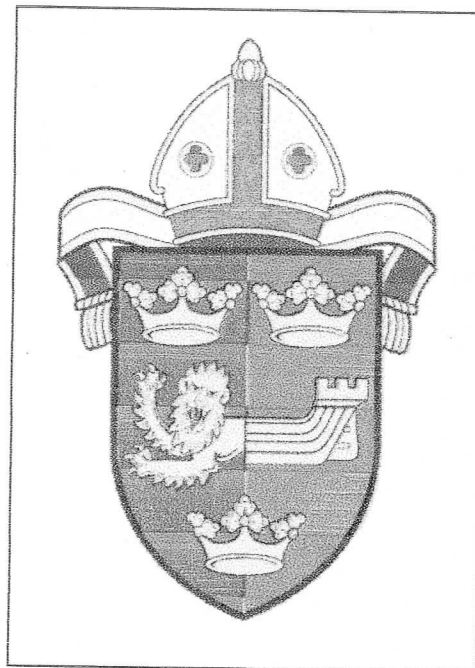


**The
Diocese
of
St Edmundsbury and Ipswich**



**Annual Report
and
Financial Statements
of the
Parochial Church Council
of
All Saints' Church
Wickham Market
Suffolk**

**For the year ended 31 December 2018
Prepared under the Accruals Accounting Basis**

CHARITY NUMBER: 1130919

ALL SAINTS' CHURCH, WICKHAM MARKET
ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH
COUNCIL FOR THE YEAR ENDED 31ST DECEMBER 2018

Administrative information

All Saints' Church is situated in the centre of Wickham Market in a prominent position visible for miles around. It is part of the Church of England Diocese of St Edmundsbury and Ipswich. The correspondence address is The Vicarage, Crown Lane, Wickham Market IP13 0UD.

The Parochial Church Council (PCC) is registered with the Charity Commission as a charity in its own right

PCC members who have served from 1st January 2017 until the date this report was approved are:

Incumbent: The Revd Doctor John F Eldridge (Chairman - to 30 September 2018)
The Revd Leslie Siu (Chairman - from 7 November 2018)

Wardens: Mr Paul Catchpole
Mrs A Elliott

Representatives on the Deanery Synod:

Mrs A Elliott
Dr. P Elliott
Mrs F Guilford

Elected members:

Mr D Day
Mrs V Farrow
Mrs B Goldsmith
Mrs M Mackinlay (to APCM 24 April, 2018)
Mr D Mercer (to APCM 24 April 2018)
Mrs J Mercer (from APCM 24 April 2018)
Mrs P Noble (from APCM 24 April 2018)
Mr I Jenkins
Mrs R Jennings (to APCM 24 April 2018)
Mrs J Sutor (from APCM 24 April 2018)

Co-opted Members:

Mrs P Hembra (Secretary to the PCC)
Mr B Laws (Treasurer)

Lay Elders: Dr G Brown
Dr P Elliott
Mr I Jenkins
Mrs G Theobald

Bankers: Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale, WN8 6WT

Examiner: Mrs P Booth ATT, The Timbers, Church Road, Kettleburgh, IP13 7LE

Structure, governance and management

PCC members are appointed in accordance with the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Committees of the Parochial Church Council

The PCC meets bi-monthly to discuss matters relating to the church - fabric, finance and ministry. At times it delegates some specific events (e.g. major repairs or

maintenance projects, social events etc) to smaller Committees or Working Groups which have the opportunity to co-opt members. These sub-committees or working parties report back to full PCC.

The Standing Committee, comprising the Incumbent, the Wardens, the Treasurer and Mrs B Goldsmith, is the only committee required by law. It has the power to transact the business of the PCC between meetings, subject to any directions given by the Council.

Risk Assessment

The PCC continues to monitor progress against the strategic objectives set out in the plan following the detailed review of 2018. Risk management strategy covers:

1. Financial Risks – this is most common risk to be managed through budget, internal audit and proper financial procedures.
2. Reputational Risk – unwelcome publicity which hinders the mission of the Church.
3. Statutory and Legal Requirements, to cover health and safety, employment law, child protection and associated difficulties, which could lead to compensation claims. Fire risk assessments have been completed on all buildings.
4. Operational Risk threats to the Church ability to deliver its objectives.

Areas 3 and 4 above are covered by the Church Health and Safety Policy renewed in 2018. Under the Health and Safety at Work Act 1974 this will be reviewed every three years

The PCC members [as Charity Trustees] have established systems and procedures to mitigate those risks. The implementation of procedures designed to minimise any potential impact on the charity, should any of those risks materialise, is set out below.

Aims and Objectives

The No.1 priority of the **Mission Statement** of All Saints Church (as symbolised by our spire) continues to be "pointing people to Jesus." We want to do this by "encouraging people of all ages to:

- a) Respond to Jesus' love
- b) Trust the Bible
- c) Grow in joy and hope."

As we look forward, we will be looking to build upon the various ways in which All Saints encourages spiritual growth and discipleship:

- Help people to see, enjoy and love the Lord through faithful teaching at Sunday services and midweek activities
- Continuing to encourage membership and growth within home groups and more informal meetings
- Developing a community characterised by sacrificial love and generosity as we share life together.
- Outreach to the parish through social and evangelistic events:- Coffee mornings, Toddler Group, etc.
- Encourage and enable Christians to live faithful lives of discipleship, including the missional task of sharing the Gospel Good News
- Involvement with the school, uniformed organisations and elderly visitation

- Support and encourage The Saints Youth Club and their associated activities
- A regular commitment to prayer, seeking God's blessing and help in all that we do

Public Benefit

The church promotes regular public worship open to all. It provides sacred space for personal prayer and contemplation, undertakes pastoral work, including visiting the sick and the bereaved, teaches Christianity through sermons, courses and small groups, provides youth activities with a Christian ethos, promotes Christianity through events and meetings and the distribution of literature. It promotes the whole mission of the church through activities for senior citizens, parents and toddlers or other special groups. It supports other charities in the UK and overseas.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the All Saints parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC bear in mind the Charity Commission's guidance on public benefit including the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- ☐ Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- ☐ Provision of pastoral care for people living in the parish.
- ☐ Missionary and outreach work.

Achievements and Performance

Church attendance

At the end of 2018 there were 106 on the Parochial Church Electoral Roll, of whom 71 were parishioners and 35 were not resident within the parish. There have been no removals during 2018. The average weekly attendance, counted during October, was 85 including the Messy Church and Oasis fresh expressions services. This number increased at festivals.

Review of the year

The full PCC held six ordinary meetings during 2018 with an average level of attendance of 79%.

The Church: 2018 was an extremely busy year in the life of the All Saints Church family. Our vision has been maintained and continues to move forward. A great deal of hard work and planning has taken place throughout the year. The achievement of all the planning has been supported by the much prayerful support of the whole Church family.

There have been two major events in the life of the church in 2018. John Eldridge, who led our Church for the 16 years, retired at the end of September. This was marked with a benefice tea held in All Saints. Contributions from so many people provided an enormous, delicious buffet. There was time to reflect on the many achievements that had been made during John's leadership such as the reordering in 2012, setting up of Cafe Church and providing youth leaders for our youth groups. We are grateful for the many years of leadership and service John gave to All Saints,

and praise God for having called him and Julia here to serve the parish of Wickham Market.

Early 2018 we began the process of seeking a new minister. Despite a few difficulties with preparing a new parish profile and linking it with Pettistree, the vacancy was advertised, finally resulting in the appointment of Leslie Siu as our new vicar. Leslie was inducted on 7th November.

We celebrated the licencing of Viv Buckle as a Reader for our benefice during 2018.

Prayer Ministry: Our prayer ministry team, led by Ken and Helen Scott, faithfully help and support people in the side chapel at the close of the every morning service. An area within the side chapel has been set up as a personal prayer space for anyone coming into the church throughout the week. Our on-line prayer chain has continued over the past twelve months. Requests for prayer come from many areas and are for a variety of needs. We thank our God for people from all walks of life feeling able to ask the family of All Saints to pray for them.

House Groups: These continue to meet, mainly on Tuesday evenings. However, some meet on other evenings and a few during the day. Three new groups have commenced during the year. One meeting on Monday evenings, one meeting on Friday mornings and one meeting on Sunday evenings

Youth: The Core group continues under the leadership of Yvonne Hall, David Peck and Leslie Siu. Mark Etheridge, who had been leading the group on a part time basis during most of 2018, has now joined the Hope Church in Ipswich. We wish him every blessing.

The PCC gratefully acknowledges receipt of grant-aid totalling £4,000 from the Suffolk Community Foundation toward the church's youth work.

Oasis: Our monthly Sunday afternoon informal service and tea continues with 25 to 30 people attending. It is now in its fourth year. It is a great opportunity for those who might feel lonely on a Sunday afternoon to come together for fellowship and praise. People come not only from Wickham Market but many surrounding areas. Many thanks to all who have faithfully put the service together and provide the delicious tea.

Cafe Church: This continues to enable families to worship in a more informal style accompanied by tea, coffee and toast and on some occasions, especially Mother's day, cake. With such varied activities happening this is very much a team effort.

Messy Church: This restarted after a short break and offers another form of worship for young families, monthly, on Wednesday afternoon.

Outreach: All are welcome to attend our regular Sunday services. The PCC is keen to offer a range of services that our community find both beneficial and spiritually fulfilling. These arrangements are kept under review by the PCC.

All Saints, through its tithing, continues to support several charities and good causes. Including the work of Jane and Alan Hutt in Kenya. This has a strong support team including many members of the All Saints family.

Church Weekend Away: Our Sizewell Hall church weekend in 2018 was again as full as it could be. Our guest speaker was Martin Dawes the Methodist minister from Woodbridge. The Saturday afternoon was free time although several enthusiastic people took part in the treasure hunt which offered mega prizes. For the evening entertainment we had board games which was great fun and very competitive.

Fabric: To facilitate our work it is important that we maintain the fabric of the church building and the Beehive and Church Hall complex. Regular and routine maintenance is carried out.

The PCC gratefully acknowledges the receipt of grant-aid of £728.50 from the Suffolk Community Foundation which paid for a new gas heater in the youth room of the Beehive.

Our church East window project has gathered pace during 2018 due to the fact that the cracks surrounding the window on the inside have increased quite dramatically and the bulging wall on the outside has had to be shored up. We applied for a faculty to carry out the work and a contractor to undertake the work has been appointed.

NET installed mobile phone equipment into the tower and this went live late in the year.

Our famous work parties continue to keep the area around the church in good condition. Our last event was to tidy up the vicarage garden following John and family moving out and prior to Leslie and family moving in. The Diocese revamped a few things in the vicarage whilst it was empty. It was touch and go if it was going to be ready in time for Leslie and family to move in. It was so close that some areas of freshly cleaned carpets were still a little damp when they moved in!

General: Some members of our parish are unable to attend church due to sickness or age. The Vicar, retired clergy living in the parish or church members visit all church members who have requested it. Communion is celebrated with them either at their homes or in hospital.

In our Church we have so many people willing and able regularly to give so much of their time to the work at All Saints. There is not enough space to list them all. We are so thankful to you all whatever you do and pray the God will continue to bless you in your service.

2019 will surely be a time of change with Leslie beginning his ministry with us. We pray that our God will richly bless us all as we endeavour to do his will together. As God's witness in Wickham Market we continue to seek his guidance in all we do as a church to accomplish delivering the gospel to all who live within our community and surrounding areas. Therefore, we pray that we will continue to love, live and work together to serve each other and the community of Wickham Market for the Glory of God.

Deanery Synod

The PCC has two seats on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church

Financial Review

As shown on the Statement of Financial Activities the year in question started with a balance of **£49,130.36**.

Income during the year from all sources totalled **£117,265.30** (roughly 7% up on the previous year). The major element of regular income comes from Voluntary Income – notably Free Will Offerings (via Standing Order payments or the weekly envelope scheme) and Collections (cash in the collection plate at weekly services).

The use of the Accruals accounting basis means that the income figure includes £13,336.12 owed to the church at year end (chiefly Gift Aid payments requested of

HMRC – including an element related to the Gift Aid Small Donations Scheme whereby the PCC can reclaim from HMRC Gift Aid on small gifts of £20 or less received via the collection plate at services – up to a maximum of £8,000 gifted in any one tax year).

Detail of income is set out on pages 9 to 14 of this Report. Income included:

- Planned giving via weekly envelopes (both Gift Aided and non Gift Aided) and Bank Standing Orders etc): **£75,068.15** (including £13,336.12 tax reclaimed or owed under the Gift Aid Scheme). This is some 25% up on 2017 comprising about 75% from Gift Aided and 25% from non-Gift Aided donations.
- Collections (that is money on the collection plate) amounted to **£3,037.59** – a further 35% down on the figure for 2017 and confirming the trend noted in 2017;
- A total of **£7,510.55** (including £168.75 in Gift Aid) was collected/ donated specifically for youth work (a small decrease against 2017 despite the inclusion of £4,000 in grant aid from Suffolk Community Foundation).
- Other Voluntary income totalled **£4,463.33**. This was dominated by the donations made by people attending the Open Door Coffee mornings and other “no fee” events and included a grant of £728.50 from the Suffolk Community Foundation for the replacement of the heater in the Beehive Youth Room. The total is very much down on 2017 when substantial grants were received from various bodies towards improvements and upgrades to the Beehive and its surrounds.
- “Activities for generating funds” (Parish Magazine advert fees, and rents for lettings of Beehive and church hall etc) brought income of **£12,455.00** - substantially up on 2017 – but this figure is dominated by rents arising from payments received in connection with the mobile phone mast installation in the church tower. Please note that this figure includes an overpayment of £1,675 which has been repaid in 2019.
- For assessment of the health of the Parish News Designated Fund please see the “Funds” section on page 11;
- “Receipts from church activities” (chiefly magazine sales, Sizewell Hall payments received and fees and church charges) accounted for a further **£11,422.26**;
- Income from all other sources totalled **£3,308.42**

During the year outgoings totalled **£91,381.91** – a decrease of about £31,000 on 2017 due mainly to significantly reduced spending on the Beehive area and a reduction in youth work costs of approximately £18,500 due to having no fully employed youth worker since 31st January 2018. Detail of expenditure is set out on pages 9 to 14 of this Report.

Outgoings included:

- Payments totalling **£7,999.00** to Supported Missions and Missionaries (Alan and Jane Hutt (Kenya), Frontiers, Saints’ Youth Club, Mission Aviation Fellowship, TearFund, Revd Waqas Moazam (Pakistan), Rooted in Jesus [an African support conference for local pastors] and Street Jesus) were made during the year funded from a 10% tithe of unrestricted church offerings and collections given during 2017;
- The Parish Share totalling **£49,452.00** – meeting in full the actual Share requested by the Diocese.
- Church running expenses totalled **£8,858.45** – representing an 8% decrease on the equivalent figure for 2017. The main factor here was the cost of heat, power and insurance for the church.
- Church and churchyard maintenance and improvement: **£5,143.59** – a 13% reduction due mainly to there being no spend on the bells or organ.
- Beehive, Church Hall and field (insurance, heat, light, maintenance and improvement) cost **£4,511.75** (a 70% decrease of the equivalent costs incurred in 2017. During the previous year the external area between the beehive and church hall was improved);
- Church management and admin (printing, stationery, postages, fees etc) totalled **£2,245.70**. The majority of this was incurred by the requirement to pay the incumbent’s proportion of fees for funerals and weddings to the Diocese as they are

included in the stipend. (A new system whereby the Diocese now invoices Funeral Directors direct was instituted in April 2018).

- Parish Magazine costs totalled **£4,265.00**;
- The Sizewell Hall parish weekend cost incurred in 2018 amounted to **£4,689.18** (slightly more than income received);
- Direct staff costs (Youth Worker pay, tax/Nl, pension, payroll and expenses) totalled **£1,720.60**.
- All other outgoings totalled **£2,496.64** – relating to a variety of elements of a miscellaneous nature.

The net result for the year was an excess of receipts over payments (i.e. a net increase in balances) of **£25,883.39** (after including amounts owed to the church totalling £13,336.12). After adding bank and deposit balances brought forward at the beginning of the year, and after taking into account tangible assets, the balances carried forward at 31st December totalled **£75,013.75**. Of this total carried forward restricted funds account for **£21,572.42** leaving **£53,441.33** available for general expenditure.

Reserves policy

It is PCC policy to maintain a balance on unrestricted funds against uncertainty (if possible). The financial situation and potential future demands are regularly reviewed by the PCC.

It is our policy to invest our funds balances (above normal operating demands) with the CBF Church of England Deposit Fund

Approved by the PCC on 11 March 2019 and signed on their behalf by Revd Leslie Siu (PCC Chairman)

d/church.annualreport2018

1 ACCOUNTING POLICIES

The financial statements of the PCC have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCC, together with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention except for the valuation of any investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted Funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC.

Restricted Funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Designated Funds represent income and expenditure to and from funds that have been designated for a specific purpose but which, by resolution of the PCC, can be set up, changed, or closed.

Endowment Funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where any of the income or other benefit derived from the capital may be restricted or unrestricted. Full details of restrictions on any endowment funds are shown in the notes to the accounts

Incoming Resources

Planned giving and collections are recognised when received. Grants and donations are included when any pre-conditions preventing their use by the PCC have been met. Gift Aid and other tax claims are included at the same time as the cash donations to which they relate. Rental Income is recognised when the rental is due. Investment income is included when receivable. All other income is recognised when it is receivable. Funds raised from events and trading activities (e.g. sales of books or Parish Magazine etc) are recognised gross - i.e. before any related costs that may have been deducted from the gross proceeds.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as Restricted Funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2)(a) and [c] of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Church equipment is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

Any investments are valued at market value at 31 December.

2 INCOMING RESOURCES	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2018	Total 2017
(a) Voluntary Income					
Planned giving:					
Free Will Offerings (Gift Aided)	£47,513.35			£47,513.35	£39,082.01
Tax Recovered: FWO	£13,145.97			£13,145.97	£12,096.15
Collections & Other	£17,256.27		10,688.02	£27,944.29	£24,477.69
Tax Recovered (Other)			£193.75	£193.75	£551.00
Other Voluntary Receipts	£4,463.33		£0.00	£4,463.33	£15,938.90
	£82,378.92		£10,881.77	£93,260.69	£92,145.75

(b) Activities for generating funds

Parish Magazine - adverts		£2,665.00		£2,665.00	£2,660.50
Rents	£9,790.00			£9,790.00	£4,414.52
Fees & Sales	£0.00			£0.00	£0.00
	£9,790.00	£2,665.00	£0.00	£12,455.00	£7,075.02

(c) Receipts from church activities

Magazine Sales		£2,241.70		£2,241.70	£1,915.38
Book Sales	£384.49			£384.49	£275.58
Sizewell Hall weekend	£0.00		£4,390.00	£4,390.00	£4,851.30
Church events	£0.00			£0.00	£160.23
Training	£0.00			£0.00	£0.00
Fees	£3,899.20			£3,899.20	£2,976.00
Other (Clergy Exp from Pettistree)	£506.87			£506.87	£333.62
Other (Insurance Claims)	£0.00			£0.00	£80.00
	£4,790.56	£2,241.70	£4,390.00	£11,422.26	£10,592.11

(d) Receipts from investments

Bank/ CCLA interest	£127.35			£127.35	£80.63
	£127.35	£0.00	£0.00	£127.35	£80.63

Total incoming resources

	£97,086.83	£4,906.70	£15,271.77	£117,265.30	£109,893.51
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3 RESOURCES EXPENDED**(a) Church activities - Payments**

Supported missionaries	£0.00	£4,750.00	£0.00	£4,750.00	£5,000.00
Church overseas*	£0.00	£500.00	£0.00	£500.00	£1,500.00
Relief & Development Agencies*	£0.00	£1,000.00	£0.00	£1,000.00	£1,000.00
Home mission	£0.00	£750.00	£999.00	£1,749.00	£1,256.76
Secular charities	£175.00	£0.00	£0.00	£175.00	£200.00
	£175.00	£7,000.00	£999.00	£8,174.00	£8,956.76

Ministry: Diocesan Parish Share	£49,452.00			£49,452.00	£49,000.00
Church running expenses	£7,449.57		£1,408.88	£8,858.45	£9,656.39
Clergy expenses	£1,319.70			£1,319.70	£1,924.43
Cost of Services	£0.00			£0.00	£114.44
Church maintenance & improve.	£922.99		£4,220.60	£5,143.59	£5,943.08
Depreciation of church equipment	£546.50			£546.50	£0.00
Parish Magazine costs		£4,265.00		£4,265.00	£4,038.80
Book Costs	£352.68			£352.68	£352.28
Beehive/ field	£4,511.75	£0.00	£0.00	£4,511.75	£15,847.04
Training courses	£0.00			£0.00	£0.00
Sizewell Hall weekend	£0.00		£4,689.18	£4,689.18	£4,435.36
Church events	£54.00			£54.00	£127.80
Management & Administration***	£2,245.70			£2,245.70	£1,821.00
	£66,854.89	£4,265.00	£10,318.66	£81,438.55	£93,260.62
Totals	£67,029.89	£11,265.00	£11,317.66	£89,612.55	£102,217.38

(b) Cost of generating income**(c) Staff Costs**

Youth Worker**	£48.76			£48.76	£47.57
			£1,720.60	£1,720.60	£20,220.72

Total Resources Expended

	£67,078.65	£11,265.00	£13,038.26	£91,381.91	£122,485.67
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Notes:

*Moneys collected for associated missions/ missionaries were paid to the beneficiary at the earliest opportunity. In accordance with best practice advice, where the PCC was merely acting as a "collecting agency" these sums are not included in the church statements of income or expenditure (even though they did pass through the PCC bank account).

** One member of staff (Youth Worker) was directly employed by the PCC during the year.

*** No payments were made to members of the PCC during the year other than the re-imbursement of expenses/ costs incurred.

4 TANGIBLE ASSETS

	Freehold Land and buildings	Church Equipment	Total
ACTUAL/ DEEMED COST At 1 January 2018	£0.00	£0.00	£0.00
Disposal	£0.00	£0.00	£0.00
Additions at Cost	£0.00	£2,186.00	£0.00
At 31 December 2018	£0.00	£2,186.00	£0.00

DEPRECIATION	At 1 January 2018	£0.00	£0.00	£0.00
	Withdrawn on Disposals	£0.00	£0.00	£0.00
	Charge for the Year	£0.00	£546.50	£0.00
	At 31 December 2018	£0.00	£546.50	£0.00
NET BOOK VALUE	At 31 December 2018	£0.00	£1,639.50	£0.00

NOTE:

- 1) The only qualifying fixed assets that had a purchase price of more than £1,500 is a mower bought during the year for £2,186. After depreciation the net value of the mower at year end was £1,639.50.
- 2) The Beehive, church hall and field is not a "realisable asset" for the purpose of these accounts/ this Report. The PCC cannot sell the property without the consent of the DBF. The relevant deed says that the proceeds of any sale must be used for the same purpose - i.e. the provision of facilities for the PCC/church.

5 DEBTORS

	2018	2017
Tax Recoverable	13,336.12	£12,664.85
Other Debtors	£0.00	£102.06
	<u>£13,336.12</u>	<u>£12,766.91</u>

6 LIABILITIES

	£0.00	0.00
Accruals for utility & other costs	£0.00	0.00
Other Creditors	£0.00	0.00

7 FUNDS

The movements in designated and restricted funds during the year were:

	Bal b/fwd	Receipts	Payments	Bal C/fwd
Restricted				
Discretionary Fund	£608.56	£1,000.00	£999.00	£609.56
Oasis Fund	£460.03	£95.20	£0.00	£555.23
Bell Fund	£1,598.25	£0.00	£0.00	£1,598.25
Fabric Fund	£4,714.39	£7,186.23	£4,220.60	£7,680.02
Youth Fund	£3,008.83	£7,510.55	£2,900.10	£7,619.28
Gospel Hall Evangelism Fund	£3,199.00	£0.00	£0.00	£3,199.00
MCR Fund	£235.79	£64.79	£176.53	£124.05
Café Church	£116.17	£0.00	£52.85	£63.32
Sizewell Hall	£322.89	£4,415.00	£4,689.18	£48.71
Church Hall	£75.00	£0.00	£0.00	£75.00
	<u>£14,338.91</u>	<u>£20,271.77</u>	<u>£13,038.26</u>	<u>£21,572.42</u>
Designated				
Parish News	£3,858.28	£4,906.70	£4,265.00	£4,499.98
Tithe	£20.00	£7,865.00	£7,000.00	£885.00
	<u>£3,878.28</u>	<u>£12,771.70</u>	<u>£11,265.00</u>	<u>£5,384.98</u>

The Discretionary Fund represents accumulated donations toward the cost of support for parishioners in financial and other need. It can only be spent for that purpose.

The Oasis Fund (formerly the Luncheon Club Fund) represents accumulated donations toward the cost of running a social format service for the older people of the Benefice. It can only be spent for that purpose.

The Bell fund represents accumulated donations toward costs incurred in connection with the church bells. It can only be spent for that purpose.

The Fabric fund represents accumulated donations and grants toward the cost of maintenance of the church fabric. It can only be spent for that purpose.

The Youth Fund represents accumulated donations and grants toward the cost of general Youth Work within the church. It can only be spent for that purpose.

The Gospel Hall Evangelism Fund represents grants and donations (chiefly made by the Trustees of the former Wickham Market Gospel Hall) for the purpose of evangelism. It can only be used for that purpose.

The MCR Fund represents accumulated donations, income and expenditure in connection with the Messy Church and Café Church "Fresh Expressions" and the Rainbows Sunday Club. It can only be used for those purposes.

The Sizewell Hall Fund represents accumulated donations, income and expenditure in connection with the Parish Sizewell Hall weekend. It can only be used for that purpose.

The church hall fund represents accumulated donations, income and expenditure in connection with the need to replace the existing church hall

The Cafe Church Fund represents accumulated donations, income and expenditure in connection with the Café Church "Fresh Expressions" services. It can only be used for that purpose.

The Parish News Fund is designated to track the net cost of the Parish news.

The Tithe Fund represents an amount designated by the PCC for Missionary support.
The PCC designated £7,865 to the Tithe Fund during the year.

	Unrestricted funds	Designated funds	Restricted Funds	Endowment funds	TOTAL 2018
8 ANALYSIS OF NET ASSETS by Fund					
Tangible assets	£1,639.50	£0.00	£0.00	£0.00	£1,639.50
Investment Fixed assets	£0.00	£0.00	£0.00	£0.00	£0.00
Current assets	£46,416.85	£5,384.98	£21,572.42	£0.00	£73,374.25
Liabilities	£0.00	£0.00	£0.00	£0.00	£0.00
	£48,056.35	£5,384.98	£21,572.42	£0.00	£75,013.75

All Saints Church, Wickham Market
BALANCE SHEET at 31 December 2018

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2018	Total 2017
FIXED ASSETS							
Tangible	4	£1,639.50	£0.00	£0.00	£0.00	£1,639.50	£0.00
CURRENT ASSETS							
Debtors	5	£13,142.37	£0.00	£193.75	£0.00	£13,336.12	£12,746.91
Bank current a/c		£33,274.48	£1,009.08	£0.00	£0.00	£34,283.56	£10,756.23
CBF Deposit Fund		£0.00	£4,375.90	£21,378.67	£0.00	£25,754.57	£25,627.22
		£46,416.85	£5,384.98	£21,572.42	£0.00	£73,374.25	£49,130.36
TOTAL ASSETS		£48,056.35	£5,384.98	£21,572.42	£0.00	£75,013.75	£49,130.36
LIABILITIES	6	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00

current bank a/c at 31 Dec £34,283.56
 cbf at 31 Dec £25,754.57

The attached notes form part of these financial statements

Approved by the PCC on 11 March 2019 and signed on their behalf
 by Revd Leslie Siu (PCC Chairman) and Mr Bruce Laws (PCC Treasurer)

 Revd John Eldridge

 Bruce Laws

All Saints Church, Wickham Market
Year End 31.12.2018
STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	End'wment Funds	Total 2018	Total 2017
INCOMING RESOURCES							
Voluntary Income	2(a)	£82,378.92		£10,881.77		£93,260.69	£92,145.75
Activities for generating funds	2(b)	£9,790.00	£2,665.00			£12,455.00	£7,075.02
Church activities	2©	£4,790.56	£2,241.70	£4,390.00		£11,422.26	£10,592.11
Other incoming resources	2(d)	£127.35				£127.35	£80.63
TOTAL INCOMING RESOURCES		£97,086.83	£4,906.70	£15,271.77		£117,265.30	£109,893.51
RESOURCES EXPENDED							
Church activities	3(a)	£67,029.89	£11,265.00	£11,317.66		£89,612.55	£102,217.38
Cost of generating income	3(b)	£48.76				£48.76	£47.57
Staff Costs	3©			£1,720.60		£1,720.60	£20,220.72
TOTAL RESOURCES EXPENDED		£67,078.65	£11,265.00	£13,038.26		£91,381.91	£122,485.67
Net Income (Outgoing) Resources		£30,008.18	-£6,358.30	£2,233.51		£25,883.39	-£12,592.16
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Bank cur & dep a/cs & debtors 1 Jan						£49,130.36	£61,722.52
Bank cur & dep a/cs & debtors 31 Dec						£75,013.75	£49,130.36
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ALL SAINTS' CHURCH WICKHAM MARKET

SUPPLEMENTARY NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2018

Analysis of Incoming Resources and Resources Expended

Incoming Resources

Voluntary Income

Planned Giving:

Money given either in envelopes or through bankers' order or by cheque through Gift Aid (including that for restricted purposes such as Youth and Fabric).

Income tax recoverable on planned giving is shown separately.

Other giving:

Money given in envelopes without declaration, one-off gifts by Gift Aid and money given through Charities Aid Foundation or other vouchers or through Payroll Giving (Give As You Earn) or through other Charities.

Money given by individuals.

Money given through church boxes and wall safes.

Donations, Appeals, etc: including for restricted purposes.

Collections (other than planned giving through envelopes):
At all services to be used for ordinary purposes;
Restricted collections for missions and charities.

Gift Days.

Grants: these may be restricted funds from Local Authority or English Heritage etc for the building.

Legacies.

Income from Activities

Parish Magazine: income through sales.

Bookstall: money received from the sale of books, periodicals, bible study materials and stationery.

Church fees (paid to PCC for funerals, weddings etc).

Clergy Expenses: donations from Pettistree toward the expenses of the incumbent in acting for the Benefice.

Church Events: Social and other gatherings

Sizewell Hall: income relating to the Parish Weekend (at Sizewell Hall).

Income from Operating

Parish Magazine: income from advertisements.

Rent: Beehive, church hall and Bowls Green lettings (for non-church purposes) plus income from the operators of the mobile telephone masts installed in the church tower.

Income from Investments

Interest from Bank and CBF Deposit Fund

Other Receipts

Insurance claims. These are indemnity payments. Where the insurer pays a suppliers' bill direct (as is often the case with damage claims) that amount is not shown as a payment and receipt.

Proceeds of disposal of fixed or investment assets.

Resources Expended

Costs of generating voluntary income

Costs of stewardship giving envelopes.

Fund-raising/ trading

Cost of bookstall purchases (including Sunday Club/ Bible study materials), printing and associated costs relating to the Parish Magazine,

Charitable Activities (activities directly relating to the work of the Church)

Missionary and charitable giving:

Church overseas: missionary societies, other overseas missions and diocesan associations and missionary councils, individual supported missionaries, assistance to individuals in need.

Relief and Development Agencies:

Including Tear Fund and similar Christian organisations concerned primarily with relief and development.

Home Missions and other church societies and organisations:

Including Street Jesus etc

Secular Charities:

Including donation to Wickham Market Royal British Legion in connection with the annual Remembrance Sunday service.

Ministry:

Diocesan quota/ Parish Share;

Working expenses of the incumbent:

Telephone, broadband, postages, car/public transport, office equipment and supplies, hospitality.

Staff Costs: pay, pension, national insurance etc relating to staff directly employed by the PCC (Youth Worker employed to 31 January 2018).

Cost of services: payments to visiting speakers etc.

Church events/ training: cost of church social events, Sizewell Hall weekend and training of worship leaders etc.

Church – running expenses: heating, lighting, cleaning, membership of the Wickham Market Partnership, insurances, youth and children's work, miscellaneous expenses etc

Church and churchyard maintenance:

Minor repairs including routine maintenance, PA etc.

Beehive/ Church Hall/ field: running expenses: heating, lighting, cleaning, and insurances, mower repairs etc., head lease of Bowls Green, tenancy of part of field.

Church Improvement: costs incurred in connection with improvement of the church building and its facilities.

Church management and administration

Administration, printing, stationery, postages, bank charges, fees paid to Diocese, organists, vergers, PA operator, and to Independent Examiner.

**INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL of All Saints'
Wickham Market FOR THE YEAR ENDED ON 31 DECEMBER 2018**

This report on financial statements of the PCC for the year ended 31 December 2017 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ["The Regulations"] and s.43 of the Charities Act 1993 ["The Act"].

Respective Responsibilities of Trustees and Examiner.

As the members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulation and Section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43 (7) (b) of the Act and to be found in the Church Guidance 2006 Edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act, and the Regulation have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached;

[Signed]

Persephone Booth

[Name]

Mrs P Booth, ATT (Fellow)

[Address]

The Timbers, Church Road, Kettleburgh

[Postcode]

IP13 7LE

[Date]

18 February 2019