

THE EDGAR LEE FOUNDATION
Registered Charity Number 251476

ACCOUNTS

YEAR ENDED 5 APRIL 2019

CHARITY COMMISSION
FIRST CONTACT

16 SEP 2019

ACCOUNTS
RECEIVED

TRUSTEES' ANNUAL REPORT

The trustees present their report for the year ended 5 April 2019.

Reference and Administrative Details of the Charity, its Trustees and Advisers

The trustees during the year and since the year end together with their appointing body where appropriate were:-

| | |
|------------------------|--|
| Mr A R Lee | Appointed in accordance with the trust deed (Chair Person) |
| Mrs E E Lee | Appointed in accordance with the trust deed |
| Mr C M Lee | Appointed in accordance with the trust deed |
| 57 London Road Limited | Appointed in accordance with the trust deed |

The registered address of the Edgar Lee Foundation is The Old House, Blandford Road, Irwerne Minster, Blandford Forum, Dorset DT11 8QN. The Charity registration number is 251476. The Charity is governed by the trust deed dated 11 March 1966, which specifies the objectives of the Charity and its beneficiaries.

Structure, Governance and Management

The Charity's day to day business is co-ordinated by Mr A R Lee. The board of trustees meet on a regular basis to discuss the Charity's affairs.

The appointment of trustees is governed by the Charity's trust deed.

Administrative Details

The Charity's banker is Barclays Bank Plc, Local Business Banking, Leicester, LE87 2BB.

The independent examiner is Mr J Saminaden FMAAT

Objectives and Activities

The Charity was set up to make donations to various charities and other scientific research institutes.

During the year it has continued to provide funding to such organisations.

Investment Policy

Investment powers are governed by the trust deed. There are no restrictions on the trustees' absolute powers of investment.

TRUSTEES' REPORT (CONTINUED)

Financial Review

The results for the year are reported on pages 4 to 14 of the accompanying financial statements.

During the year under review, charities and institutions enjoying charitable status dealing with education, diseases and disablement have again been supported.

Donations paid during the year total £16,000 and a listing of the beneficiaries of the awards are reported on page 12 to the financial statements.

The net outgoing resources for the year amounted to £186,836.90 and, at the end of the year, the Charity had cash assets of £95,116.48. The financial position continues to be monitored by the Trustees. The trustees considered that the funds available would be adequate to fulfil the future obligations of the Charity.

Public Benefit

The Trust's links with the community have continued throughout the year. This included providing funding to the various educational and research projects as well as other organisations within the charity sector.

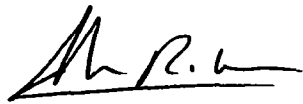
Plans for Future Periods and Reserves Policy

The financial statements refer to the funds held by the Charity. Unrestricted funds amount to £830,687.48. This level of reserves would allow The Edgar Lee Foundation to continue operating and provide it with the capacity to pursue its charitable objects. Our policy is therefore to continue building up these reserves by means of annual operating surpluses and judicious management of our assets.

Risk Management

The trustees continue to keep the Charity's activities under review, particularly with regard to any major risks that may arise from time to time and to monitor the effectiveness of the system of internal controls and other viable means by which those risks already identified by the trustees can best be mitigated.

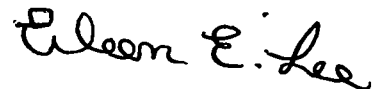
Signed on behalf of the Trustees on 6th August 2019



Mr A R Lee
Trustee



Mr C M Lee
Trustee



Mrs E E Lee
Trustee



Mr R E Worby
Director of
57 London Road Limited
Trustee

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
THE EDGAR LEE FOUNDATION**

I report on the accounts of the Trust for the year ended 5 April 2019, which are set out on pages 4 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mr J Saminaden
9 Kennedy Avenue
Enfield
Middlesex
EN3 4PS



Mr J Saminaden FMAAT

29TH AUGUST 2019

RECEIPTS AND PAYMENTS ACCOUNT

General Fund

For the year ended 5 April 2019

| | <u>2019</u> £ | <u>2018</u> £ |
|--|--------------------------|--------------------------|
| RECEIPTS | | |
| Income from Assets | | |
| Income from investments per schedule attached | | |
| Net dividends | 22,686.59 | 21,071.52 |
| Bank deposit interest | 152.98 | 46.86 |
| Interest from Government and Corporate Bonds | 5,336.92 | 3,715.26 |
| Interest from Barclays Wealth | - | 90.52 |
| Total | <u>28,176.49</u> | <u>24,924.16</u> |
| Miscellaneous Receipts | | |
| Proceeds of disposal/reorganisation of securities | 179,486.28 | 155,575.91 |
| Total Receipts | <u><u>207,662.77</u></u> | <u><u>180,500.27</u></u> |
| PAYMENTS | | |
| Direct Charitable Expenditure | | |
| Donations to registered charities per schedule attached | 16,000.00 | 13,750.00 |
| Last year's donations - cheques not yet cleared now written back | (1,250.00) | (440.00) |
| Other Expenditure | | |
| Accountancy | 3,900.12 | 3,918.00 |
| Independent examination fee | 300.00 | 350.00 |
| Stockbroker charges | 8,641.48 | 7,350.09 |
| Postage/stationery | 40.20 | 89.93 |
| Purchases of Investments | 159,205.10 | 151,159.38 |
| Total Payments | <u><u>186,836.90</u></u> | <u><u>176,177.40</u></u> |
| BALANCES | | |
| Brought forward from last year | <u>74,290.61</u> | <u>69,967.74</u> |
| Carried forward | <u><u>95,116.48</u></u> | <u><u>74,290.61</u></u> |

STATEMENT OF ASSETS AND LIABILITIES**As at the year ended 5 April 2019**

| | <u>2019</u> | <u>2018</u> |
|--|----------------------|----------------------|
| | General Fund £ | General Fund £ |
| MONETARY ASSETS | | |
| Cash Balances on Receipts and Payments Accounts carried forward | | |
| Barclay's Wealth cash on deposit | 13,460.39 | 2,386.43 |
| Current account | 3,800.98 | 2,291.30 |
| High interest business account | 78,605.11 | 70,612.88 |
| | <u>95,866.48</u> | <u>75,290.61</u> |
| Cheques written but not cleared | (750.00) | (1,000.00) |
| | <u>95,116.48</u> | <u>74,290.61</u> |
| LIABILITIES | | |
| Liabilities now due for Payment | | |
| Independent examination fee | <u>300.00</u> | <u>300.00</u> |
| NON-MONETARY ASSETS | | |
| Held for Investment Purposes | | |
| Per schedule attached (General Fund) - cost | <u>685,798.00</u> | <u>682,453.00</u> |
| - market value | <u>735,571.00</u> | <u>712,104.00</u> |

DIVIDENDS AND INTEREST RECEIVABLE
Year to 5 April 2019

| | | Date | Net Dividends £ | Gross Interest £ |
|-------------------------|---|----------|-----------------------|------------------------|
| Nominal | | | | |
| 28,206.91 | Barclays Multi Manager Fund Global Access GBL High Yield | 15/06/18 | | 274.57 |
| | | 14/09/18 | | 256.37 |
| | | 14/12/18 | | 269.71 |
| | | 14/03/19 | | 242.86 |
| 155 | London Stock Exchange Grp Plc. Bgt | 18/09/18 | 26.66 | |
| 828 | St James Place Ord 0.15p | 01/06/18 | 227.29 | |
| | | 28/09/18 | 153.10 | |
| 39,591.966 | M & G Investment Management Corp Bond I Cap GBP Inc | 31/05/18 | | 145.66 |
| | | 31/08/18 | | 149.66 |
| | | 30/11/18 | | 140.23 |
| | | 28/02/19 | | 149.46 |
| 4,750.513 | Merian Inv Funds Mid Cap U2 GBP Dis | 28/09/18 | 114.48 | |
| 8,865 | M & G Inv Funds Gbl Floating Rate High Yield | 28/09/18 | 56.68 | 45.06 |
| | | 31/12/18 | | 102.21 |
| | | 29/03/19 | | 105.62 |
| 240 | Aveva Group Bgt | 03/08/18 | 64.80 | |
| | | 03/01/19 | 33.60 | |
| | | | <hr/> | <hr/> |
| | | | 676.61 | 1,881.41 |
| Balance carried forward | | | | |

DIVIDENDS AND INTEREST RECEIVABLE
Year to 5 April 2019

| | | Date | Net Dividends £ | Gross Interest £ |
|-------------------------|--|----------------------|-----------------------|------------------------|
| Balance brought forward | | | 676.61 | 1,881.41 |
| 7,842.6520 | Invesco Fund Manager IP Corp Bond Z Inc | 29/06/18 31/12/18 | | 242.33 252.54 |
| 453 | Rio Tinto Ord GBP 0.10 | 12/04/18 20/09/18 | 586.32 438.59 | |
| 25,903 | Lloyds Banking Group Ord 10p | 29/05/18 26/09/18 | 531.01 277.16 | |
| 4,071 | BP Ord Shares Ord \$0.50 | 29/03/18 22/06/18 | 291.85 303.02 | |
| (1,255) | Sold | 21/09/18 | 223.30 | |
| (615) | Sold | 21/12/18 | 176.63 | |
| 2,201 | | 29/03/19 | 170.32 | |
| 362.1133 | Robeco LUX SA Q1 Emerging Conservative EQG | 20/04/18 | 2,049.56 | |
| 494.74 | Jupiter UT Managers European Z Inc | 31/08/18 | 70.06 | |
| 225 | Astra Zeneca | 10/09/18 | 153.90 | |
| (100) | | 27/03/19 | 183.50 | |
| 125 | | | | |
| 198.523 | Findley Park Funds Plc American GBP Dis Nav | | | |
| (109.097) | sold | 08/01/19 | 14.42 | |
| 89.426 | | | | |
| 973 | Prudential Ord GBP 0.05 | 18/05/18 27/09/18 | 316.23 152.47 | |
| 532 | Standard Chartered Plc Ord \$0.50 | 17/05/18 22/10/18 | 41.92 24.46 | |
| Balance carried forward | | | 6,681.33 | 2,376.28 |

DIVIDENDS AND INTEREST RECEIVABLE
Year to 5 April 2019

| | | Date | Net Dividends £ | Gross Interest £ |
|-------------------------|-------------------------------|----------|-----------------------|------------------------|
| Balance brought forward | | | 6,681.33 | 2,376.28 |
| 4,351 | HSBC Holdings | 06/04/18 | 642.29 | |
| <u>(1,010)</u> | Ord \$0.50 | 05/07/18 | 328.51 | |
| 3,341 | | 27/09/18 | 254.99 | |
| | | 21/11/18 | 259.93 | |
| 4,911 | Legal & General Group | 07/06/18 | 542.67 | |
| | Ord 25p | 27/09/18 | 225.91 | |
| 2,698 | BT Group | 03/09/18 | 284.64 | |
| | GBP 0.05 | 05/02/18 | | |
| 119.12 | Blackrock (Lux) SA BSF | 14/06/18 | | 526.37 |
| | Emerging Mkts | | | |
| 622 | Relx Ord | 22/05/18 | 172.29 | |
| | | 24/08/18 | 77.13 | |
| 879 | National Grid | 06/06/17 | | |
| | | 15/08/18 | 267.57 | |
| | | 09/01/19 | 141.34 | |
| 5,520 | Henderson Inv. Global Care | 31/05/18 | 21.85 | |
| 22,256.65 | Mayfair Capital Prop. Inc Tst | 29/03/18 | | 78.37 |
| | | 30/04/18 | | 91.09 |
| | | 31/05/18 | | 94.46 |
| | | 29/06/18 | | 93.20 |
| | | 31/07/18 | | 91.54 |
| | | 31/08/18 | | 99.23 |
| | | 28/09/18 | | 96.45 |
| | | 31/10/18 | | 85.73 |
| | | 30/11/18 | | 100.56 |
| | | 21/12/18 | | 95.84 |
| | | 31/01/19 | | 93.95 |
| | | 28/02/19 | | 89.46 |
| | | 29/03/19 | | 84.53 |
| 762 | Halma Ord GBP 0.10 | 15/08/18 | 68.35 | |
| <u>(317)</u> | | 06/02/19 | 27.19 | |
| 792 | BHP Billiton PLC \$0.50 | 24/09/18 | 385.85 | |
| | | 30/01/19 | 629.87 | |
| | | 26/03/19 | 334.64 | |
| Balance carried forward | | | 11,346.35 | 4,097.06 |

DIVIDENDS AND INTEREST RECEIVABLE
Year to 5 April 2019

| | | Date | Net Dividends £ | Gross Interest £ |
|-------------------------|--|--|--------------------------------------|------------------------|
| Balance brought forward | | | 11,346.35 | 4,097.06 |
| 1,468 | IShares II PLC Dev. Mkts Property Yield UCITS | 31/05/18 30/08/18 30/11/17 28/02/18 | 259.84 251.08 | |
| 5,000 | Kreditanst Fur Wie 1.625% Gtd 05/06/20 GBP | 05/06/1 | | 81.25 |
| 1,055 | Smith DS | 01/05/18 01/11/18 | 51.70 131.61 | |
| 1,191 | Royal Dutch Shell B ord €0.07 | 18/06/18 17/09/18 19/12/18 25/03/19 | 418.99 434.72 377.63 369.10 | |
| 27,019.566 | First State Inv. Stewart Inv Global Emerging Mkts | 30/09/18 31/03/18 | 242.07 | |
| 670 | Diageo Ord 28 p | 06/04/18 04/10/18 | 166.83 270.68 | |
| 5,243.96 | Henderson Global Sust. Equity Fund | 30/11/18 | 74.26 | |
| 370 | Unilever Ord 0.03111 | 06/06/18 05/09/18 05/12/18 20/03/19 | 123.62 127.10 125.54 124.36 | |
| 660 | Xtrackers JPX-Nikkei 400 UCITS ETF | 18/04/18 | 78.08 | |
| 1,468 | Ishares Dev. Mkts | 28/11/18 27/02/19 | 346.99 201.58 | |
| 356 | Vanguard Funds Plc Ftse 100 ETF Inc UCITS | 04/04/18 05/07/18 10/10/18 09/01/19 | 111.58 158.34 130.18 92.00 | |
| Balance carried forward | | | 16,014.23 | 4,178.31 |

DIVIDENDS AND INTEREST RECEIVABLE
Year to 5 April 2019

| | | Date | Net Dividends £ | Gross Interest £ |
|---|---|--|--|------------------------|
| Balance brought forward | | | 16,014.23 | 4,178.31 |
| 5,486.25 | UK Government Stk 3.25% Glt 22/01/44 | 23/07/18 22/01/19 | | 89.15 89.15 |
| 215 | Croda Plc | 31/05/18 03/10/18 | 98.90 81.70 | |
| 1,333 | Glaxosmithkline Ord 25p | 12/04/18 12/07/18 11/10/18 10/01/19 | 306.59 253.27 253.27 253.27 | |
| 660 | Scottish & Southern Energy Shares GBP 0.50 | 21/09/18 15/03/19 | 437.58 193.38 | |
| 961 | Wood Group (John) Ord GBP 0.0428571 | 17/05/18 27/09/18 | 158.99 83.55 | |
| 493 | IMI Group Ord GBP 0.28571428 | 18/05/18 14/09/18 | 124.24 71.98 | |
| 1,836.363 | Henderson FM Mngt Horizon Asian Div Inc | 20/04/18 20/07/18 19/10/18 18/01/19 | 212.78 469.54 546.58 167.85 | |
| 430 | Vanguard Inv Serv S & P 500 ETF INC | 04/04/18 05/07/18 10/10/18 09/01/19 | 63.12 65.37 72.50 71.89 | |
| 1,311 | Sage Group Ord 0.0105948 | 01/06/18 03/03/19 | 74.07 142.24 | |
| 280 | Bunzl Plc Bgt | 02/01/19 | 42.56 | |
| 4,979.639 (207.838) 4,771.801 | JP Morgan AM UK Ltd US Equity Inc C Inc Nav | 30/04/18 31/07/18 31/10/18 31/01/19 | 76.19 74.69 66.23 96.39 | |
| 15,877.254 (386.563) 7,503.00 (5,371.00) 17,622.691 | Blackrock Fd Managers Ltd Cont. E'pean Inc.D Units Inc | 30/04/18 30/07/18 31/10/18 31/10/18 30/01/19 | 99.82 595.69 26.32 125.08 303.65 | |
| 3,556 | Vodafone Group Ord \$0.2095238 | 03/08/18 | 323.38 | |
| Balance carried forward | | | 22,046.89 | 4,356.61 |

DIVIDENDS AND INTEREST RECEIVABLE
Year to 5 April 2019

| | | Date | Net Dividends £ | Gross Interest £ |
|-------------------------|----------------------------|----------|-----------------------|------------------------|
| Balance brought forward | | | 22,046.89 | 4,356.61 |
| 179 | Vanguard FTSE 100 UCITS | 09/01/19 | 29.52 | |
| 17,967.056 | Charities Prop Fund | 15/05/18 | | 254.76 |
| | | 15/08/18 | | 245.78 |
| | | 15/11/18 | | 236.87 |
| | | 15/02/19 | | 242.90 |
| 84.632 | Robeco LUX SA | 20/04/18 | 429.11 | |
| | US Premium Equities GH GBP | | | |
| 460 | Burberry Group Ord 25p | 03/08/18 | 139.38 | |
| (81) | sold | 01/02/19 | 41.69 | |
| | | | <u>22,686.59</u> | <u>5,336.92</u> |

DONATIONS**Year to 5 April 2019**

| | £ |
|---|---------|
| Alzheimer's Disease Society | 250 |
| Barnardo's | 250 |
| Action for Children | 250 |
| Action For Blind People | 250 |
| British Liver Trust | 250 |
| Weldmar Hospice Care Trust | 250 |
| Childrens Heart Foundation | 250 |
| Whizz-Kids | 250 |
| Children's Country Holidays Fund | 250 |
| Children's Hospice South West | 250 |
| Diverse Abilities Plus | 250 |
| Dorset & Somerset Air Ambulance Trust | 250 |
| Downs Syndrome Association | 250 |
| Electrical Industries Charity | 250 |
| Great Ormond Street Hospital Children's Charity | 250 |
| Guide Dogs for the Blind | 250 |
| Hanford Group Riding for the Disabled | 250 |
| Livability | 250 |
| Friends of Blandford Community Hospital | 250 |
| Macular Society | 250 |
| Marfan Association UK | 250 |
| Medecins Sans Frontieres | 250 |
| Meningitis Research Appeal | 250 |
| Motor Neurone Disease | 250 |
| Iwerne Minster PCC | 1,000 |
| N.S.P.C.C | 250 |
| PDSA | 250 |
| Police Dependant's Trust | 250 |
| RAF Benevolent Fund | 250 |
| Rett Syndrome Association | 250 |
| RSPB | 500 |
| Royal Alfred Seafarer's Society | 250 |
| SSAFA | 250 |
| Salvation Army | 250 |
| Shaftesbury Young People | 500 |
| Spinal Injuries Association | 250 |
| Blind Veterans UK | 250 |
| St John Ambulance | 250 |
| The National Listening Library | 250 |
| The Springhead Trust Limited | 250 |
| The Dorset Wildlife Trust | 250 |
| The Gurkha Welfare Trust | 250 |
| The National Autistic Society | 250 |
| The Pancreatitis Supporter Network | 250 |
| The Royal Agricultural Benevolent Institution | 250 |
| Lewis Manning Hospice | 250 |
| The Respite Association | 250 |
| UK Youth | 250 |
| Townsend School PTA | 1,000 |
| Fight For Sight | 250 |
| Wheel Power | 250 |
| RNLI | 250 |
| The Donkey Sanctuary | 250 |
| Second Chance | 250 |
| Kidscape | 250 |
| Elimination of Leukaemia | 250 |
| | <hr/> |
| | £16,000 |

SHAREHOLDINGS

As at the year ended 5 April 2019

| Nominal | | Cost £ | Market Value £ |
|------------|---|-----------|----------------------|
| 170 | Reckitt Benckiser Group Plc | 11,386 | 10,851 |
| 39,591.97 | M & G Investment Man Corp Bond I Inc | 15,546 | 15,936 |
| 155 | London Stock Exchange Group | 6,965 | 7,663 |
| 17,622.69 | Blackrock Fund Manager Ltd | | |
| | European Dynamic 'D' Inc | 25,701 | 26,346 |
| 5,456.25 | UK (Govt of) UK | | |
| | 3.25% GILT 22/01/44 | 6,660 | 7,285 |
| 3,260 | Melrose Industries Plc | 5,401 | 6,285 |
| 660 | SSE Plc GB O.50 | 9,752 | 7,630 |
| 1,333 | Glaxosmithkline Ord 25p | 22,000 | 21,248 |
| 879 | National Grid Ord 10p | 9,675 | 7,338 |
| 21,000 | Kredipanst Fur Wiekreditant | 21,373 | 21,448 |
| 4,750.513 | Merian Investment Funds | | |
| | Select Mid Cap U2 Inc | 2,231 | 6,660 |
| 7,842.652 | Invesco Fund Managers IP Corp. Bond Gross Z Inc | 16,542 | 16,568 |
| 89.43 | Findlay Park Funds Plc – American USD Dis | 5,530 | 8,429 |
| 1,468 | I Shares II Plc DM Prop YLD UCT | 28,941 | 30,824 |
| 119.12 | Blackrock (LUX) SA BSF EMG. MKTS | 13,736 | 11,870 |
| 139 | Natixis International Funds Loomis Sayles US | 14,510 | 15,155 |
| 493 | IMI Ord | 5,875 | 4,897 |
| 17,967.056 | Charities Property Fund | 21,869 | 23,318 |
| 370 | Unilever Plc Ord 0.31111 | 14,960 | 16,287 |
| 828 | St James's Place Ord | 8,874 | 8,773 |
| 1,311 | SAGE Group | 8,331 | 9,308 |
| 280 | Bunzl Plc | 6,432 | 7,104 |
| 732 | XTrackers ESG MSCI World | 11,908 | 12,194 |

SHAREHOLDINGS (CONTINUED)

As at the year ended 5 April 2019

| Nominal | | Cost £ | Market Value £ |
|-----------|---|----------------|----------------------|
| 1,081 | Standard Chartered Ord | 7,173 | 6,979 |
| 1,027 | Royal Dutch Shell 'B' Ord Euro 0-07 | 22,439 | 25,644 |
| 445 | Halma Ord GBP 0.10 | 4,372 | 7,872 |
| 8,865 | M&G Inv. Funds Gbl. Floating | 8,638 | 8,509 |
| 240 | Aveva Group Plc | 6,563 | 7,915 |
| 1,836.36 | Henderson Fund Mgt Horizon Asian Div. Inc | 20,200 | 21,779 |
| 28,206.91 | Barclays Multi Mgr Global Access High Yield | 20,450 | 19,406 |
| 46.60 | Robeco (LUX) SA US Premium Eqts | 14,148 | 14,818 |
| 961 | Wood Group (J) Ord | 7,236 | 5,093 |
| 453 | Rio Tinto Ord | 14,405 | 21,130 |
| 25,903 | Lloyds Banking Group Ord | 17,865 | 16,114 |
| 359.25 | Robeco (LUX) SA QI Emrg Conservative | 45,521 | 47,162 |
| 2,201 | BP Ord \$0.25 | 9,935 | 12,515 |
| 792 | BHP Billiton Plc \$0.50 | 10,340 | 15,306 |
| 670 | Diageo | 15,071 | 20,904 |
| 125 | Astrazenec Ord \$0.25 | 5,825 | 7,681 |
| 973 | Prudential Ord SP | 15,749 | 16,351 |
| 3,341 | HSBC Holdings Ord \$0.50 | 21,977 | 21,820 |
| 4,911 | Legal & General Ord 25p | 12,008 | 14,060 |
| 379 | Burberry | 6,108 | 7,506 |
| 2,379 | Smith (DS) | 8,728 | 8,272 |
| 5,243.96 | Henderson Inv. Glb. Sustainable Eq. Fds. | 15,040 | 17,394 |
| 622 | Relx Plx | 9,719 | 10,393 |
| 215 | Croda International Plc | 8,417 | 10,978 |
| 365 | Db X Trackers | 7,388 | 7,668 |
| 555 | XTrackers ESG MSCI Japan | 6,909 | 7,052 |
| 2,289 | Fidelity Inv. Fds. Asia Fund W | 30,627 | 32,069 |
| 22,256.65 | Mayfair Capital Property Inc. TST | | |
| | For Charities | <u>18,749</u> | <u>19,764</u> |
| | | <u>685,798</u> | <u>735,571</u> |