

Charity Registration No. 1118937

Company Registration No. 06034270 (England and Wales)

HILDA LANE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

HILDA LANE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss Alix Bushnell Mr John Campbell Mrs Neisha Ebanks (appointed 26 March 2019) Mrs Berni Excell (resigned 19 February 2018) Mrs Linda Huggins Mrs Victoria Papworth (resigned 19 February 2018) Mrs Margaret Quarry
Secretary	Miss Alix Bushnell
Charity number	1118937
Company number	06034270
Registered Office	St Hugh's Community Centre 42 Castledine Road Anerley London SE20 8PL
Independent examiner	David Bonar FCA FCT BFP Lodge Farm, Mawfa Crescent Sheffield S14 1AS

HILDA LANE COMMUNITY ASSOCIATION

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HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees present their report and financial statements for the year ended 31 December 2018.

Objectives and activities

The objects of the charity, as stated in its Articles of Association, are to:

- promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities, services, advice or assistance in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants and for the benefit of the community;
- establish, or secure the establishment, of a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the above objects;
- promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Anerley, Penge and Crystal Palace, all in South London and the neighbourhood.

The charity fulfils these objectives by: providing a safe comfortable place for local residents to come and interact with the community; by increasing the profile of the Association and providing social and educational support to the surrounding area with focus on health and wellbeing; and by attracting and supporting new user groups including both those set up and run by the local people as well as by the commercial and statutory and non-statutory partners.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake for the public benefit.

Financial review

The charity generated a deficit during the period of £7,981 (2017: 20,502). The funds held at the year end amounted to £41,236 (2017: £49,217), of which £36,636 (2017: 49,217) were unrestricted, and are used to meet the charity's objectives. The charity's assets are adequate to fulfil its obligations and there are no major risks to the charity.

It is the policy of the Association that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Association's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

Structure, governance and management

Hilda Lane Community Association is a private company limited by guarantee incorporated in England and Wales. The registered office is St Hugh's Community Centre, 42 Castledine Road, Anerley, London SE20 8PL.

The following Trustees hold the position of trustee and director at the date of approval of this report:

Miss Alix Bushnell

Mr John Campbell

Mrs Neisha Ebanks (appointed 26 March 2019)

Mrs Linda Huggins

Mrs Margaret Quarry

New Trustees are recruited, appointed and inducted by the existing Trustees.

The Trustees' report was approved by the Board of Trustees.



Miss Alix Bushnell

Trustee

Dated: 30 September 2019

HILDA LANE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HILDA LANE COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hilda Lane Community Association (the Association) for the year ended 31 December 2018.

Responsibilities and basis of report

As the Trustees of the Association (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Association's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

1. accounting records were not kept in respect of the Association as required by section 386 of the 2006 Act and section 130 of the 2011 Act; or
2. the financial statements do not accord with the accounting records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act or the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Bonar FCA FCT BFP

Dated: 30 September 2019

HILDA LANE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018			2017
		Unrestricted funds	Restricted income funds (Note 5)	Total	Unrestricted funds
		£	£	£	£
Income from:					
Donations and gifts		5,762	9,730	15,492	7,145
Other trading activities		27,146	-	27,146	22,647
Investments	2	356	-	356	186
Total income		33,264	9,730	42,994	29,978
Expenditure on:					
Charitable activities		45,845	5,130	50,975	50,480
Net (expenditure)/income for the year / Net movement in funds		(12,581)	4,600	(7,981)	(20,502)
Fund balances at 1 January		49,217	-	49,217	69,719
Fund balances at 31 December		36,636	4,600	41,236	49,217

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HILDA LANE COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	£	2018 £	2017 £	£
Fixed assets					
Tangible assets	6		-		147
Current assets					
Debtors	7	6,348		5,299	
Cash at bank and in hand		42,707		44,251	
		-----		-----	
		49,055		49,550	
Creditors: amounts falling due within one year	8	(7,819)		(480)	
		-----		-----	
Net current assets			41,236		49,070
			-----		-----
Net assets			41,236		49,217
			=====		=====
Represented by:					
Restricted income funds			4,600		-
Unrestricted funds			36,636		49,217
			-----		-----
			41,236		49,217
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 (the Act) for the year ended 31 December 2018. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 September 2019.



Miss Alix Bushnell
Trustee

Company registration number 06034270

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting Policies

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the Association's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention and on an accruals basis. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the Association's charitable objectives unless the funds have been designated for other purposes.

Restricted funds are only available for use for specific charitable purposes specified by the donor.

1.4 Incoming resources

The Association hires out the hall for local activities and community events as part of its fundraising activities. This income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

Financial instruments are recognised in the Association's balance sheet when the Association becomes part to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include trade creditors and bank loans, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

2 Investments

	2018	2017
	£	£
Interest receivable	356	186
	=====	=====

3 Trustees

None of the Trustees (nor any persons connected with them) received any remuneration or benefits from the Association during the year.

4 Employees

Number of employees	2018	2017
	Number	Number
	2	2
	=====	=====

Employment costs

	2018	2017
	£	£
Wages and salaries (including NICs)	26,151	26,671
	=====	=====

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

5 Summary of fund movements

Fund name	Balance brought forward at 1 January 2018 £	Income £	Expenditure £	Balance carried forward at 31 December 2018 £
London Community Foundation	-	9,480	(5,000)	4,480
Jack Petchey	-	250	(130)	120
Total restricted income funds	-	9,730	(5,130)	4,600
Unrestricted funds	49,217	33,264	(45,845)	36,636
Total charitable funds	49,217	42,994	(50,975)	41,236

6 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 January 2018	5,309	15,855	21,164
At 31 December 2018	5,309	15,855	21,164
Depreciation and impairment			
At 1 January 2018	5,232	15,785	21,017
Depreciation charged in the year	77	70	147
At 31 December 2018	5,309	15,855	21,164
Carrying amount			
At 31 December 2018	-	-	-
At 31 December 2017	77	70	147

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

7 Debtors

Amounts falling due within one year:

	2018	2017
	£	£
Trade debtors	6,133	5,299
Prepayments and accrued income	215	-
	-----	-----
	6,348	5,299
	=====	=====

8 Creditors: amounts falling due within one year

Amounts falling due within one year:

	2018	2017
	£	£
Trade creditors	7,339	-
Accruals and deferred income	480	480
	-----	-----
	7,819	480
	=====	=====

9 Independent examination fees

The fees payable to the independent examiner were £480 (2017: £480). These fees relate exclusively to the independent examination.

10 Related party transactions

There were no disclosable related party transactions during the year.