

Charity registration number: 1135105

The Parochial Church Council of the Ecclesiastical
Parish of St Peter, Heswall

Annual Report and Financial Statements

for the Year Ended 31 December 2018

I certify these are a true copy of the
original signed accounts.



A.M. CALDERBANK A.C.A.

19th June 2019.

Phillip Bates & Co Limited
Chartered Accountants & Registered Auditors
1 - 3 Chester Road
Neston
Cheshire
CH64 9PA

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

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The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Reference and Administrative Details

Trustees Clergy and Officers	<p>The Revd Martin Cannam, Rector The Revd Jacky Wise, Associate Minister Mr Duncan Boxwell, Hon. Treasurer (resigned 31 December 2018) Prof. Peter Twin, Reader (Designated) The Revd Lyn Weston, Curate Mr David Wetherell, Churchwarden Dr Christine Wetherell PhD, Deanery Synod Representative Mr David Rushworth, Churchwarden and Deanery Synod Representative The Revd Josh Carlson, Curate (appointed 22 July 2018) Mr Michael Donnan, Hon. Treasurer (appointed 1 January 2019)</p>
Secretary	<p>Mrs Barbara Brooker</p>
Other Officers and Trustees	<p>Mr Robert Archer, Elected Council Miss Caroline Mainey, Elected Council Mr David Tedstone, Elected Council Mr Stephen Blair, Elected Council Mrs Pat Smye, Elected Council Mrs Louise Crammond, Elected Council Miss Hazel Williams, Elected Council Ms Sophia Nelson, Elected Council Mr Ray Frobisher, Elected Council Mrs Nicola Benson, Elected Council Mrs Allison Bell, Elected Council Mr Ian Kennerley, Elected Council</p>
Principal Office	<p>The Parish Office St Peter's Church Village Road Heswall Wirral CH60 0DZ</p>
Charity Registration Number	<p>1135105</p>
Bankers	<p>Lloyds Bank 355 Woodchurch Road Prenton Wirral CH42 8PE</p>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Reference and Administrative Details

Auditor

Phillip Bates & Co Limited
Chartered Accountants & Registered Auditors
1 - 3 Chester Road
Neston
Cheshire
CH64 9PA

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

The trustees present the annual report together with the financial statements and auditors' report of the charity for the year ended 31 December 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: The Parish of Heswall

Charity registration number: 1135105

Principal office: The Parish Office

St Peter's Centre

Village Road

Heswall

Wirral

CH60 0DZ

The trustees:

The trustees who served the charity during the period were as follows:

CLERGY

Rector: The Revd Martin Cannam

Associate Minister: The Revd Jacky Wise

Curates: The Revd Lyn Weston

The Revd Josh Carlson (from 22nd July 2018)

READER (DESIGNATED):

Prof. Peter Twin (Emeritus), Mrs Brenda Wilson (Emeritus), Mr Michael Barritt and Mrs Jennifer Hewitt (from 13th October 2018)

CHURCHWARDENS

Mr David Wetherell & Mr David Rushworth

DEANERY SYNOD REPRESENTATIVES

Dr Christine Wetherell PhD (as a member of Diocesan Synod)

Mr David Rushworth

ELECTED COUNCIL

Retire 2019	Retire 2020	Retire 2021
Mr Robert Archer	Miss Caroline Malney	Mrs Pat Smye
Mr Ray Frobisher	Mr David Tedstone	Mr Ian Kennerley
Mrs Louise Crammond	Mrs Nicola Benson	Mr Stephen Blair
Mrs Hazel Williams	Mrs Alison Bell	Ms Sophia Nelson

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

HON. SECRETARY

Mrs Barbara Brooker

HON. TREASURER

Mr Duncan Boxwell F.C.A. (co-opted) to 31st December 2018

Mr Michael Donnan F.C.A. (co-opted) from 1st January 2019

AUDITOR

Phillip Bates & Co. Limited

Chartered Accountants

& Statutory Auditor

1-3 Chester Road

Neston

Cheshire

CH64 9PA

AIM AND PURPOSES

The Parochial Church Council of Heswall (PCC) has the responsibility of cooperating with the Rector, the Revd Martin Cannam, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the following buildings:

- St Peter's Church
- The Church of the Good Shepherd (a building licensed for public worship)
- The Parish Hall, Pye Road, Heswall
- 15 Castle Drive, Heswall (occupied by the Revd. Jacky Wise)
- The Parish Centre, Village Road, Heswall

To facilitate this work it is important that we maintain the fabric of both our churches, the Parish Centre and the Parish Hall.

OBJECTIVES AND ACTIVITIES

The objects of the charity are the provision of places of Christian worship, the promotion of Christian values and general support both directly and via other charities to those in need locally, nationally and abroad. The PCC is committed to enabling as many people as possible to worship at our two churches, St Peter's and The Church of the Good Shepherd, and to become part of our parish community in Heswall. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

The Trust carries out these objects by:

- Maintaining the Parish Church of St Peter and the Church of the Good Shepherd, the Parish Centre and the Parish Hall – this work is carried out by the Fabric Committee, which is entirely made up of volunteers;
- Providing a wide range of services to suit the varied preferences of churchgoers attending the two churches in the parish – as well as the licensed clergy, there are a number of retired clergy whose contribution is greatly appreciated, and there are also a number of lay volunteers, who both lead and preach at services;
- Providing facilities for Baptism, Wedding and Funeral services for persons who request these and qualify under the policies adopted for those services;
- Organising a wide range of youth and adult activities in Heswall and abroad – this work is mostly undertaken by lay volunteers, in addition to Andrew Field-Davies, a Children's and Family Worker employed by the PCC and two interns who assist with the youth work;
- Providing grants to other charities. The PCC has resolved that 10% of the planned and other giving received by the parish be donated to appropriate charities, with which the parish has connections.

As mentioned above, much of this work is carried out by volunteers whose contribution is essential to the smooth running of the parish.

By focusing on these areas we achieve our strategic priorities of promoting Christian values and providing Christian care support.

ACHIEVEMENTS AND PERFORMANCE

Worship and Prayer

The PCC is keen to offer a range of services during the week and over the course of the year that our parishioners find both beneficial and spiritually fulfilling. Sunday services include said BCP Holy Communion at 8am, a more traditional service of Common Worship (Holy Communion or Morning Worship) at 9.15am, a contemporary worship service at 11am and Evensong at 6.30pm (all at St Peters) and a contemporary worship service at 10.30am at the Good Shepherd. Opportunities are provided for people to engage in more outgoing worship such as that provided by the youth group (Youth Fellowship) within our parish at Encounter, a service at the Good Shepherd at 6.45pm prepared and run entirely by members of the Youth Fellowship. Attendances at Sunday Services in the Parish average approximately 350 weekly.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. We have celebrated 14 baptisms and 14 weddings and held 28 funerals in our churches this year.

Deanery Synod

Two members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Pastoral Care

Some members of our parish are unable to attend church due to sickness or age. One of the ministers has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital. A number of pastoral care teams visit those who are sick or unable to get out for any other reason to keep them in touch with church life.

Missionary Giving

Helping those in need is a demonstration of our faith. The Mission Committee is responsible for selecting the local and national charities who receive the tithe (amounting to one tenth of the planned and other giving received by the parish) to which the parish donates these funds.

Ecumenical Relationships

The parish is a member of Churches Together in Heswall. During the week of Christian Unity, there is an exchange of ministers among the churches in Heswall

Development of the site of the Good Shepherd and the Parish Hall

Plans for the future development of the Church of the Good Shepherd buildings have been progressed by the Building Steering Group chaired by the Rector and ably led by Jon Francis. A number of meetings have been held between the Building Steering Group and Shedkm, the appointed architects, culminating in a set of plans which were submitted to Wirral Borough Council for Planning Permission, which was granted on 31st October 2018. Regular updates have been provided to the parishioners on the progress of the project, especially in relation to the internal layout of the new building. A meeting has been held with members of the Diocesan Advisory Committee, since a Diocesan Faculty will be required for the demolition of the existing church building. They fully endorsed the plans for the new building.

Fund raising for the project has commenced and a Pledge Sunday was held on 30th September when a substantial number of pledges were received, with many more coming in since then. As at 31st December 2018, the total received or pledged amounted to £1,212,722, against a target of £1,800,000.

Youth Fellowship and Children and Families

The next Youth Fellowship Mission visit to Uganda is due to take place in the summer of 2019, and fund raising is now being undertaken by those young persons going on the trip. The Leadership Team has provided the PCC with a comprehensive presentation on the Risk Assessment for the trip and the PCC has agreed that the trip can be treated as a Parish event and therefore covered by the Parish third party insurance. Separate Travel insurance will be taken out for those participating on the trip.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

The PCC has maintained its commitment to our work among children and families following the appointment of Andrew Field-Davies as our Children and Family Leader. We were very pleased to be able to appoint 2 youth work interns through the Time for God scheme in September 2017: Eliza Figel and Janis Grust both from Germany served with us until July 2018. Both were superb. In September 2018 we welcomed Samira Butzer from Germany through Time for God. She is making a great contribution and we are very grateful to her for her enthusiasm and commitment. The PCC is extremely grateful to Catherine & Barry Hopkins for welcoming her into their home. Unfortunately, the other Time for God intern from Uganda was unable to obtain a visa, so we appointed Dan White, a member of the Youth Fellowship for a gap year, who has also served admirably this year. We plan to continue similar arrangements for two interns with Time for God in the coming year.

Parish Strategic Leadership Team

During the year, the Parish Strategic Leadership Team continued to participate in a leadership strategy programme subsidised by the Diocese for larger Parishes, which came to an end in May 2018. The programme was run by Lead Academy, an organisation specifically set up to provide such initiatives, and consisted of two day courses twice a year for two years. The Parish Strategy Team comprises the Revd Martin Cannam, Revd Jacky Wise, the Churchwardens, the Revd Lyn Weston, Mike Barritt and Jo Tedstone.

Planned Giving Review

The annual Planned Giving Review was undertaken in the Summer of 2018, and followed a series of four weekly sermons on the subject of giving. Specific targeted letters were despatched to everyone on the Parish Mailing List, and as a result, planned giving increased by approximately £10,000. Unfortunately, increased costs in energy, the Parish Share, salaries and other expenses mean that our normal running costs are still not covered by our income.

There is however no room for complacency, especially as we look forward to the launch of the major building project at the Good Shepherd. Thanks are due to the Finance Team for their careful work in this area.

The PCC has established and implemented a Legacies and Donations policy to encourage further giving in this way, which is a huge help and encouragement to our work.

Other Activities

We are very grateful for the involvement of lay people in a huge range of activities across the Parish, including pastoral care, bereavement support, Mothers' Union, Mother and Toddler Groups, music and worship, including the Choir at St Peter's (ably led by our Organist, John Lewis) as well as music groups at both churches, and a whole host of others, especially those involved with our fantastic work among children and young people, and with the wonderful work that goes on each week at the St Peter's Centre. We are very grateful to the Bell Ringers who provide appropriate peals most Sundays, at weddings and on other special occasions. Special mention should be made of Peter Newton who has retired as Tower Captain, his place being taken by David Smith.

Thanks

It would be very remiss not to record the PCC's extreme gratitude to the licensed Clergy, the Revds Martin Cannam, Jacky Wise, Lyn Weston and Josh Carlson, who have all contributed so willingly to maintaining the spiritual life of the Parish during the last year. They have all worked tirelessly to ensure that all the normal services continued to be held, that occasional offices were undertaken as necessary, and that any parishioners who required a visit were attended to. They do have our especial thanks, as do the retired clergy, the Revds Alan Leach, Ian Hobbs, Ian Urquhart and John Eardley who also assist in leading and preaching at services.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

Thanks are also due to all the office staff, Alison Collins, Julia MacGregor and Kate Thornton who have all assisted in the smooth running of the Parish Office over the year. Thanks are also due to Mary Smith, who retired as Verger at St Peter's Church at the end of 2018, and to Keith Kelly, who has now added duties as Verger at St Peter's Church to his Caretaking duties at the Church of the Good Shepherd.

The PCC expresses its sincere thanks to all of those who have contributed both practically and financially to sustaining the work of the Church in this past year. Your support is greatly appreciated.

FINANCIAL REVIEW

Investment Policy

In the light of the impending redevelopment of the site of the Church of the Good Shepherd and the Parish Hall, the Finance Committee has decided that the reserves of the Parish should be retained in cash on term deposit with banks and other financial institutions to ensure that liquid funds will be available for expenditure when required.

Reserves Policy

The total amount held by the Parish as reserves at 31st December 2018 amounted to £1,841,069, of which £1,572,494 was held in restricted and endowed accounts, leaving £268,575 as unrestricted reserves. Of the total restricted reserves £458,585 is held for the Parish Building Project, and is currently held on bank deposit with the Parish bankers, but is shortly to be invested using a deposit service provided by Flagstone Cash Management which provides access to different bank deposits so that the risk of default is adequately secured by ensuring that no more than £85,000 is deposited with any one bank or deposit taker. The Parish Building Project is still in the fund raising stage, and it is likely to be in excess of 12 months before any substantial amounts will be expended on the project.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately four months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to finance the grant policy of the church and ensure that there are sufficient funds available to cover support and governance costs. The trustees consider that a level of four months is sufficient given the anticipated needs of the forthcoming year.

The balance held as unrestricted funds at 31st December 2018 was £268,575. Of this, £140,795 Represents Designated Funds set aside by the PCC in accordance with the Legacies and Donations Policy. The free reserves of unrestricted funds amount to £127,780 against actual unrestricted expenditure for four months of approximately £110,000. The target level of reserves has been achieved. The aim for the future is to maintain this level.

Risk Management

The trustees have reviewed the major risks, financial and non-financial to which the council is exposed in the course of its current activities. They have assessed these risks and ensured that appropriate systems and controls exist to minimise internal risks and the effective response mechanisms exist to respond to and minimise the impact of external risks. These risks and the strategy for managing the risks are shown below:

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

<u>Risk</u>	<u>Strategy for risk management</u>
Strategic	
Lack of strategic direction - failure to react to national church and Diocesan strategy changes	Ensure PCC fully aware of national and Diocesan strategy through Deanery and Diocesan Synod representation
Ineffective governance	Maintain an active and balanced PCC, ensuring it is closely involved with planning and monitoring activities
Loss of key members of clergy or staff without suitable succession planning	Have realistic succession planning, suitable notice periods and effective handovers
Church Services	
Decline in congregation numbers	Maintain quality of hospitality, worship, teaching and praying and seek to attract new church attendees
Decline in quality of church services	Seek to maintain high quality clergy, preaching staff and worship and prayer offerings and continue to offer welcoming hospitality
Safeguarding/Health & Safety	
Safeguarding issue/allegation (young people and vulnerable adults)	DBS checks on volunteer recruitment, safeguarding training, Parish Safeguarding Officer in place, PCC advised of any safeguarding issues reported to Diocese
Serious injury to adult or young person attending, volunteer or member of staff	Policies for Parish buildings and activities classed as Parish activities including risk assessments, regular updates to risk assessments, third party insurance
Physical disaster (eg fire)	Ensure Fire risk assessment up to date, fire extinguishers regularly checked, effective means of escape, recovery planning to ensure continued operation, up to date insurance cover
Legal	
Failure to meet legal requirements: Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules, Charity law, Employment Law, Health & Safety Regulations	Develop policies, procedures and controls that are legally compliant and document these. Review effectiveness of these regularly. Insurance.
Serious personnel issues	Best practice employment policies/procedures. Manage employee and clergy expectations Insurance cover DBS checks
Financial	
Poor budgeting, loss of assets, unexpected liabilities	Internal controls to protect cash and other assets and to prevent unauthorised commitments. External auditing or checks. Ensure these controls are in operation.
Poor management of invested assets	Policy set by Finance Committee, appointment of suitably qualified investment managers where necessary. Active monitoring and market comparison, diverse asset allocation where appropriate. Diocesan management of endowment funds

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

Failure of Parish administration and financial systems	Strengthen IT network and Parish administration/finance system Management
Property/Premises	
Inadequate investment in premises	Develop rolling programme for maintenance of premises, effective Fabric Committee

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish of Heswall is served by St. Peter's Church, in the Lower Village, and the Church of the Good Shepherd on Telegraph Road. Each Church has equal representation from its members on the Parochial Church Council, which is the legal entity governing the Parish. Decisions are normally made by the PCC, although the Standing Committee (comprising the Rector, Revd Jacky Wise, the two Churchwardens and Stephen Blair) is authorised to make any decisions in case of urgency, subject to ratification by the next PCC Meeting.

The governing documents for the Parish are the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules

Day to day management of the Parish is delegated to the Rector.

During 2018 the staff team consisted of:

Rector: Revd Martin Cannam;

Associate Minister Revd Jacky Wise;

Curates: Revd Lyn Weston

Revd Josh Carlson (from 22nd July 2018)

Self Supporting Youth worker Mrs Christine Blair

Children and Family Leader Mr Andrew Field-Davies

Receptionist/Administrator Mrs Julia MacGregor

Receptionist/Information Manager Mrs Kate Thornton

Administrator/Assistant Treasurer Mrs Allison Collins

Youth Intern Miss Samira Butzer

Youth Intern Mr Dan White

The Church's worship has been supported by the ministry of a team of dedicated lay people, including our two Readers Emeritus, Peter Twin and Brenda Wilson, and our Readers: Michael Barritt and Jennifer Hewitt (from 13th October 2018). We are also grateful for the assistance of a number of retired clergy, including Revd John Eardley, Revd Ian Hobbs and Revd. Ian Urquhart.

During the year the PCC has met bi-monthly, the Annual Parish Council Meeting being held on 25th April and a Parish Weekend at home on the 15th – 16th September, preceded by a Parish Leaders' evening on the 14th September.

PCC Membership for the year

This is shown on the front sheet.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

Committees of the PCC

The PCC elected the following committees and as appropriate delegated to them authority for action on its behalf:

Standing Committee,

Finance & Staffing Committee,

Fabric Committee,

Parish Building Project Steering Group.

Methods used to recruit and appoint new Trustees

Licensed Clergy are ex officio members of the PCC, as are Churchwardens. 4 members of the PCC are elected at each Annual Parochial Church Meeting (APCM) and serve for a period of 3 years, and there are therefore 12 elected PCC members. There are also three parishioners who are members of the Deanery Synod, who are elected by the APCM for a three year period, and one parishioner who is a member of the Diocesan Synod, all of whom are ex officio members of the PCC. The Treasurer of the Parish is normally co-opted onto the PCC by virtue of his Parish responsibilities. The APCM has the power to decide whether any Lay Readers in the Parish may serve as members of the PCC.

Training of new Trustees

New Trustees are provided with copies of documents outlining their responsibilities as Trustees of a Charity provided by HM Government.

Remuneration of Key Personnel

The remuneration of all employees of the Parish is reviewed annually, and notice is taken of any increase recommended by the Chester Diocese.

Bankers

Lloyds Bank provide banking services to the Parish.

Auditors

Philip Bates & Co Limited act as Auditors to the Parish.

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under the law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Trustees' Report

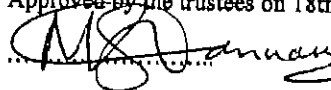
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:


- so far as each trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the trustees on 18th April 2019 and signed on their behalf by:

 18/4/19

The Revd Martin Cannam

Trustee



Mr Michael Donnan

Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Independent Auditor's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Opinion

We have audited the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall (the 'charity') for the year ended 31 December 2018, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2018 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Independent Auditor's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees Report set out on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

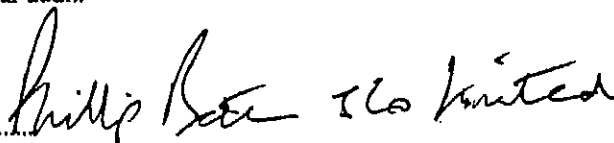
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Independent Auditor's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the charity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the charity audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

 Phillip Bates & Co Limited

Phillip Bates & Co Limited, Statutory Auditor

1 - 3 Chester Road
Neston
Cheshire
CH64 9PA

18th April 2019

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Statement of Financial Activities for the Year Ended 31 December 2018

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2018 £	Total 2017 £
Income and Endowments from:						
Donations and legacies		271,449	292,171	-	563,620	456,087
Charitable activities		64,229	-	-	64,229	57,819
Investment income	4	<u>4,758</u>	<u>12</u>	<u>5,106</u>	<u>9,876</u>	<u>8,963</u>
Total Income		<u>340,436</u>	<u>292,183</u>	<u>5,106</u>	<u>637,725</u>	<u>522,869</u>
Expenditure on:						
Charitable activities	5	(339,339)	(26,439)	(5,106)	(370,884)	(369,821)
Other		<u>(7,286)</u>	<u>(10,215)</u>	<u>-</u>	<u>(17,501)</u>	<u>(10,776)</u>
Total Expenditure		<u>(346,625)</u>	<u>(36,654)</u>	<u>(5,106)</u>	<u>(388,385)</u>	<u>(380,597)</u>
Net (expenditure)/income		(6,189)	255,529	-	249,340	142,272
Gross transfers between funds		3,450	(3,450)	-	-	-
Other recognised gains and losses						
Other gains/losses		<u>(487)</u>	<u>-</u>	<u>(6,451)</u>	<u>(6,938)</u>	<u>16,754</u>
Net movement in funds		(3,226)	252,079	(6,451)	242,402	159,026
Reconciliation of funds						
Total funds brought forward		<u>271,801</u>	<u>1,148,856</u>	<u>178,010</u>	<u>1,598,667</u>	<u>1,439,640</u>
Total funds carried forward	17	<u>268,575</u>	<u>1,400,935</u>	<u>171,559</u>	<u>1,841,069</u>	<u>1,598,666</u>

All of the charity's activities derive from continuing operations during the above two periods.

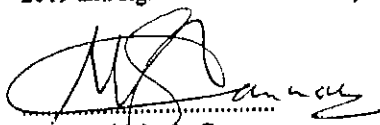
The funds breakdown is shown in note 17.

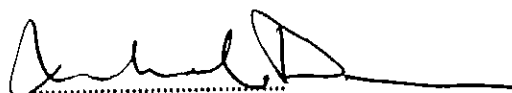
The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

**(Registration number: 1135105)
Balance Sheet as at 31 December 2018**

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	12	961,526	961,453
Investments	13	<u>429,976</u>	<u>435,525</u>
		<u>1,391,502</u>	<u>1,396,978</u>
Current assets			
Debtors	14	24,181	14,556
Cash at bank and in hand		<u>435,122</u>	<u>194,547</u>
		459,303	209,103
Creditors: Amounts falling due within one year	15	<u>(9,736)</u>	<u>(7,415)</u>
Net current assets		<u>449,567</u>	<u>201,688</u>
Net assets		<u>1,841,069</u>	<u>1,598,666</u>
Funds of the charity:			
Endowment funds		171,559	178,011
Restricted funds		1,400,935	1,148,855
Unrestricted income funds			
Unrestricted funds		<u>268,575</u>	<u>271,800</u>
Total funds	17	<u>1,841,069</u>	<u>1,598,666</u>

The financial statements on pages 16 to 30 were approved by the trustees, and authorised for issue on 18 April 2019 and signed on their behalf by:

 18/4/19
The Revd Martin Cannam
Trustee


Mr Michael Donnan
Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Cash Flow Statement for the Year Ended 31 December 2018

	Note	2018 £	2017 £
Cash flows from operating activities			
Net cash income		232,526	150,064
Adjustments to cash flows from non-cash items			
Depreciation		10,215	3,540
Revaluation of investments		<u>6,937</u>	<u>(16,753)</u>
		249,678	136,851
Working capital adjustments			
Increase in debtors	14	(9,625)	(228)
Increase/(decrease) in creditors	15	2,321	(774)
Decrease in provisions		<u>-</u>	<u>(21,462)</u>
Net cash flows from operating activities		<u>242,374</u>	<u>114,387</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	12	15,626	40,380
Sale of tangible fixed assets		(5,339)	-
Investment income		(9,876)	(8,963)
Purchase of investments	13	<u>1,388</u>	<u>76,597</u>
Net cash flows from investing activities		<u>1,799</u>	<u>108,014</u>
Net increase in cash and cash equivalents		240,575	6,373
Cash and cash equivalents at 1 January		<u>194,547</u>	<u>188,174</u>
Cash and cash equivalents at 31 December		<u>435,122</u>	<u>194,547</u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		240,575	6,373
Net funds at 1 January 2018		<u>194,547</u>	<u>188,174</u>
Net funds at 31 December 2018		<u>435,122</u>	<u>194,547</u>

All of the cash flows are derived from continuing operations during the above two periods.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the Financial Statements for the Year Ended 31 December 2018

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor has communicated in writing both the amount and settlement date.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Interest

Interest on funds held on deposit is included when receivable and when the amount can be reliably measured by the charity.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the Financial Statements for the Year Ended 31 December 2018

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line basis
Land and buildings	1% straight line basis

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are legacies set aside by the PCC in accordance with the legacies and donations policy and are unrestricted funds set aside for specific purposes at the discretion of the trustees.

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the Financial Statements for the Year Ended 31 December 2018

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Endowment funds created by gifts from various individuals. The income is used for the purpose specified when the capital was donated.

Financial Instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2018	Total 2017
	Designated £	General £	£	£	£
Donations and legacies;					
Appeals and donations	2,000	1,238	277,053	280,291	157,963
Gift aid reclaimed	-	49,261	14,679	63,940	62,511
Direct giving	-	218,950	439	219,389	235,613
	<u>2,000</u>	<u>269,449</u>	<u>292,171</u>	<u>563,620</u>	<u>456,087</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the Financial Statements for the Year Ended 31 December 2018

3 Income from charitable activities

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
	64,229	64,229	57,819
	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Fees and sundries	29,875	29,875	20,081
Hall lettings	30,626	30,626	34,085
Magazines etc	3,728	3,728	3,653
	64,229	64,229	57,819

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the Financial Statements for the Year Ended 31 December 2018

4 Investment income

	Unrestricted funds	Restricted funds	Endowment funds	Total 2018	Total 2017
	General £	£	Permanent £	£	£
Dividends and interest	4,758	12	5,106	9,876	8,963
	<u>4,758</u>	<u>12</u>	<u>5,106</u>	<u>9,876</u>	<u>8,963</u>

5 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Endowment funds	Total 2018	Total 2017
Note	General £	£	Permanent £	£	£
Diocesan share	157,236	-	-	157,236	153,401
Clergy expenses	-	-	998	998	977
Clergy expenses	3,226	-	-	3,226	1,791
Rent and rates	11,252	-	-	11,252	10,512
Other property expenses	21,892	-	-	21,892	27,207
Uganda mission	-	2,702	-	2,702	56,361
Staff training and support	10,034	-	-	10,034	11,313
Stationery and postage	2,191	-	-	2,191	1,710
Telephone	2,698	-	-	2,698	4,424
Office equipment costs	11,427	-	-	11,427	12,650
Insurance	3,146	-	-	3,146	3,382
Miscellaneous	1,250	-	-	1,250	859
Bank charges	907	-	-	907	868
Office wages & salaries	23,652	-	-	23,652	23,134
Professional fees	-	-	-	-	392
Professional fees	-	5,339	-	5,339	-
Water rates	5,353	-	-	5,353	4,927
Insurance	6,358	-	-	6,358	6,309
Upkeep of churches	-	-	828	828	810
Upkeep of churches	7,801	-	-	7,801	6,973
Upkeep of services	3,844	-	-	3,844	4,744

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the Financial Statements for the Year Ended 31 December 2018

Note	Unrestricted funds	Restricted funds	Endowment funds	Total 2018	Total 2017
	General £		Permanent £	£	£
Upkeep of churchyard and wall maintenance	8,965	-	-	8,965	(11,462)
Halls running costs	-	-	3,280	3,280	3,211
Halls running costs	7,519	-	-	7,519	8,676
Youth projects & parish resources	1,401	-	-	1,401	892
Children and family leader's salary	-	17,400	-	17,400	-
Children and family leader's salary	8,842	-	-	8,842	9,898
Other wages and salaries	14,416	-	-	14,416	-
St Peter's school costs	5,510	-	-	5,510	5,096
Grants paid	-	998	-	998	-
Grants paid	20,004	-	-	20,004	20,239
Sundry expenses	1	-	-	1	1
Sundry expenses	414	-	-	414	526
	<u>339,339</u>	<u>26,439</u>	<u>5,106</u>	<u>370,884</u>	<u>369,821</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
	General £		£	£
Audit fees				
Other fees paid to auditors	7,286	-	7,286	7,236
Depreciation, amortisation and other similar costs	-	10,215	10,215	3,540
	<u>7,286</u>	<u>10,215</u>	<u>17,501</u>	<u>10,776</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the Financial Statements for the Year Ended 31 December 2018

7 Net incoming/outgoing resources

Net incoming resources for the year are stated after charging:

	2018 £	2017 £
Audit fees	7,286	7,236
Depreciation of fixed assets	<u>10,215</u>	<u>3,540</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Three trustees were paid mileage and telephone totalling £1,808

There were no other related party transactions during the year.

9 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2018 No	2017 No
Charitable activities	<u>4</u>	<u>7</u>

Employee salaries amounted to £64,310 (2017 - £33,032)

No employee received emoluments of more than £60,000 during the year

10 Auditors' remuneration

	2018 £	2017 £
Other fees to auditors	3,643	3,618
Audit services	<u>3,643</u>	<u>3,618</u>
All other non-audit services	<u>7,286</u>	<u>7,236</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the Financial Statements for the Year Ended 31 December 2018

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Freehold interest in land and buildings £	Assets under construction £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 January 2018	904,308	51,058	66,768	1,022,134
Additions	-	15,626	-	15,626
At 31 December 2018	904,308	66,684	66,768	1,037,760
Depreciation				
At 1 January 2018	-	-	60,680	60,680
Charge for the year	9,043	-	1,172	10,215
Eliminated on disposals	-	5,339	-	5,339
At 31 December 2018	9,043	5,339	61,852	76,234
Net book value				
At 31 December 2018	895,265	61,345	4,916	961,526
At 31 December 2017	904,308	51,058	6,088	961,454

The Curate's House, 15 Castle Drive, Heswall is Parish property and is included in tangible fixed assets at £125,320. In the opinion of the trustees the current market value is in excess of £300,000. The Curate's House, The Croft, Croftsway, Heswall was purchased by Chester Diocese on behalf of the Church Commissioners in 1991 for £86,840 and is therefore not included in these financial statements. Interest is payable based on notional loan interest on this sum. The property was sold in April 2018 and the net proceeds paid to the Church Commissioners under the terms of the loan.

The St Peter's Centre building has been included at contractual cost plus other costs incurred to date. In the opinion of the Trustees the current market value equates with the cost.

Beneficed and Consecrated properties are excluded from the financial statements by s10.2(a) and s10.2(c) of the Charities Act 2011. These comprise St Peter's Church and The Rectory.

The Church of the Good Shepherd and the Parish Hall were transferred by deed of appropriation in 1925 to the PCC at no cost.

13 Fixed asset investments

	2018 £	2017 £
Other investments	429,976	435,525

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the Financial Statements for the Year Ended 31 December 2018

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 January 2018	208,928	226,597	435,525
Revaluation	(6,937)	-	(6,937)
Additions	<u>-</u>	<u>1,388</u>	<u>1,388</u>
At 31 December 2018	<u>201,991</u>	<u>227,985</u>	<u>429,976</u>
Net book value			
At 31 December 2018	<u>201,991</u>	<u>227,985</u>	<u>429,976</u>
At 31 December 2017	<u>208,928</u>	<u>226,597</u>	<u>435,525</u>

The historical cost of the listed investments is not available. All investment assets are held in the UK.

Listed shares are valued based on share price at the year end. Unlisted cash investments are valued at cost.

14 Debtors

	2018 £	2017 £
Prepayments	3,359	2,102
Other debtors	<u>20,822</u>	<u>12,454</u>
	<u>24,181</u>	<u>14,556</u>

15 Creditors: amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	(64)	-
Accruals	8,490	7,415
Grants payable	<u>1,310</u>	<u>-</u>
	<u>9,736</u>	<u>7,415</u>

16 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2018 £
Within one year	(4,656)
In two to five years	<u>(7,760)</u>
	<u>(12,416)</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall
Notes to the Financial Statements for the Year Ended 31 December 2018

17 Funds

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2018 £
Unrestricted funds						
<i>General</i>						
General Funds	(133,006)	(338,436)	346,625	(3,450)	487	(127,780)
<i>Designated</i>						
Designated Funds	<u>(138,795)</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(140,795)</u>
Total unrestricted funds	<u>(271,801)</u>	<u>(340,436)</u>	<u>346,625</u>	<u>(3,450)</u>	<u>487</u>	<u>(268,575)</u>
Restricted funds						
St Peter's Centre Fund	(785,418)	(12)	8,962	-	-	(776,468)
The Lighthouse Church	(198,008)	(265,916)	5,339	-	-	(458,585)
Uganda Fund	(816)	(24,816)	2,702	-	-	(22,930)
Castle Drive Fund	(125,320)	-	1,253	-	-	(124,067)
BESOM Fund	(998)	-	998	-	-	-
Other Restricted Fund	(3,450)	-	-	3,450	-	-
St Peter's Church Renovation Fund	(550)	-	-	-	-	(550)
Children & Family Leader	<u>(34,296)</u>	<u>(1,439)</u>	<u>17,400</u>	<u>-</u>	<u>-</u>	<u>(18,335)</u>
	<u>(1,148,856)</u>	<u>(292,183)</u>	<u>36,654</u>	<u>3,450</u>	<u>-</u>	<u>(1,400,935)</u>
Endowment funds						

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the Financial Statements for the Year Ended 31 December 2018

	Balance at 1 January 2018 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 December 2018 £
<i>Permanent</i>						
Permanent Funds	(178,010)	(5,106)	5,106	-	6,451	(171,559)
Total funds	(1,598,667)	(637,725)	388,385	-	6,938	(1,841,069)

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Notes to the Financial Statements for the Year Ended 31 December 2018

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Endowment funds	Total funds
	General £	£	Permanent £	£
Tangible fixed assets	-	961,526	-	961,526
Fixed asset investments	184,943	75,000	170,033	429,976
Current assets	93,368	364,409	1,526	459,303
Current liabilities	(9,736)	-	-	(9,736)
Total net assets	<u>268,575</u>	<u>1,400,935</u>	<u>171,559</u>	<u>1,841,069</u>

19 Analysis of net funds

	At 1 January 2018 £	Cash flow £	At 31 December 2018 £
Cash at bank and in hand	194,547	240,575	435,122
	<u>194,547</u>	<u>240,575</u>	<u>435,122</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall

Statement of Financial Activities by fund for the Year Ended 31 December 2018

Unrestricted funds

	Designated Funds 2018 £	General Funds 2018 £
Income and Endowments from:		
Donations and legacies	2,000	269,449
Charitable activities	-	64,229
Investment income	-	4,758
Total income	<u>2,000</u>	<u>338,436</u>
Expenditure on:		
Charitable activities	-	(339,339)
Governance costs	-	(7,286)
Total expenditure	<u>-</u>	<u>(346,625)</u>
Net income/(expenditure)	2,000	(8,189)
Gross transfers between funds	-	3,450
Other recognised gains and losses		
Other recognised gains and losses	-	(487)
Net movement in funds	2,000	(5,226)
Reconciliation of funds		
Total funds brought forward	<u>138,795</u>	<u>133,006</u>
Total funds carried forward	<u>140,795</u>	<u>127,780</u>

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall
Statement of Financial Activities by fund for the Year Ended 31 December 2018

	Restricted funds									
	St Peter's Centre Fund 2018 £	The Lighthouse Church 2018 £	Uganda Fund 2018 £	Castle Drive Fund 2018 £	BESOM Fund 2018 £	Other Restricted Fund 2018 £	St Peter's Church Renovation Fund 2018 £	Children & Family Leader 2018 £	Total Restricted funds 2018 £	Restricted funds 2017 £
Income and Endowments from:										
Donations and legacies	-	265,916	24,816	-	-	-	-	1,439	292,171	198,112
Investment income	12	-	-	-	-	-	-	-	12	35
Total Income	12	265,916	24,816	-	-	-	-	1,439	292,183	198,147
Expenditure on:										
Raising funds	-	(5,339)	(2,702)	-	(998)	-	-	(17,400)	(26,439)	(56,753)
Charitable activities	(8,962)	-	-	(1,253)	-	-	-	-	(10,215)	(3,540)
Total expenditure	(8,962)	(5,339)	(2,702)	(1,253)	(998)	-	-	(17,400)	(36,654)	(60,293)
Net (expenditure)/income	(8,950)	260,577	22,114	(1,253)	(998)	-	-	(15,961)	255,529	137,854
Gross transfers between funds	-	-	-	-	-	(3,450)	-	-	(3,450)	-
Net movement in funds	(8,950)	260,577	22,114	(1,253)	(998)	(3,450)	-	(15,961)	252,079	137,854

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall
Statement of Financial Activities by fund for the Year Ended 31 December 2018

	St Peter's Centre Fund 2018 £	The Lighthouse Church 2018 £	Uganda Fund 2018 £	Castle Drive Fund 2018 £	BESOM Fund 2018 £	Other Restricted Fund 2018 £	St Peter's Church Renovation Fund 2018 £	Children & Family Leader 2018 £	Total Restricted funds 2018 £	Restricted funds 2017 £
Reconciliation of funds										
Total funds brought forward	785,418	198,008	816	125,320	998	3,450	550	34,296	1,148,856	1,011,001
Total funds carried forward	776,468	458,585	22,930	124,067	-	-	550	18,335	1,400,935	1,148,855

The Parochial Church Council of the Ecclesiastical Parish of St Peter, Heswall
Statement of Financial Activities by fund for the Year Ended 31 December 2018

Endowment funds	Permanent Funds 2018 £
Income and Endowments from:	
Investment income	<u>5,106</u>
Total income	<u>5,106</u>
Expenditure on:	
Raising funds	<u>(5,106)</u>
Total expenditure	<u>(5,106)</u>
Net income/(expenditure)	-
Other recognised gains and losses	
Other recognised gains and losses	<u>(6,451)</u>
Net movement in funds	(6,451)
Reconciliation of funds	
Total funds brought forward	<u>178,010</u>
Total funds carried forward	<u>171,559</u>