

REGISTERED COMPANY NUMBER: 08705807 (England and Wales)
REGISTERED CHARITY NUMBER: 1154186

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2019
FOR
TENDER NURSING CARE

TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

TENDER NURSING CARE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11

TENDER NURSING CARE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity, as specified in the Memorandum and Articles of Association, is to promote the relief of persons within the area of benefit (the City of Preston and the Boroughs of Chorley and South Ribble and surrounding districts) who are suffering from life-limiting conditions, by providing domiciliary care in addition to that provided by the NHS or Local authorities. The Charity provides free care at home, typically between the hours of 10.00pm/7.00am, with the object of preventing the relatives/friends who act as carers from becoming overtired and leading to an inability to continue to care for the patient during the day. By enabling more terminally ill patients to be cared for at home, there is a reduction in demand for hospital/hospice places. We also enable the wishes of so many terminally ill patients, to be cared for in their last days by their loved ones, to be met. There have been no changes in policy during the year ended 31 March 2019 and due regard has been paid by the Trustees to the guidance issued by the Charity Commission on public benefit.

Service

TNC is a Domiciliary Care Agency registered with the Charity Commission and regulated by the Care Quality Commission (CQC). The CQC made their last inspection in January/February 2016 and rated our service as 'Good'. The Trustees and Directors are ultimately responsible for TNC's services but the Registered Manager (who reports to the Chairman) is responsible for the day to day operation of the Charity's services. TNC provides care for our service users using a small team of Registered Nurses and Health Care Assistants qualified to NVQ Level 2/3 in Care and our staff are allocated based on user's needs. All of our staff undergo continuous learning to ensure they maintain and enhance their skills as appropriate. Potential service users are typically referred to TNC via Medical Practitioners/District Nurses or Hospitals or Hospices and from early 2018 we have also accepted a small number of direct referrals which have been assessed by our Registered Manager who is also a Registered Nurse. TNC typically provides care through overnight visits. The level of visits we can deliver is influenced by the number of referrals we receive and is also constrained by our budget and staffing levels. TNC operates a regime of quality assurance for our service users and their families which includes regular Quality of Service calls/visits by the Registered Manager and periodic Quality of Service visits by one of the Trustees who is a retired GP.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements as described above.

FINANCIAL REVIEW

Financial position

Funding included grants from the local Clinical Commissioning Groups amounting to £78,336, these arrangements are reviewed annually. In addition, TNC also receives funding for a specific service user under an arrangement originated via Social Services. Other funding comes from fund-raising activities, investments and where necessary from reserves. The investment powers, as specified in the Memorandum and Articles of Association, continue to be used and the Investment Policy/Strategy was revised in accordance with Charity Commission guidelines.

Reserves policy

Charities are required to hold reserves to ensure sustainability and that future costs can be met in the event of a decrease in incoming resources. The Trustees have a reserves policy of holding sufficient funds to cover costs for twelve months, in the event that key funding ceased, allowing sufficient time to seek new income sources whilst allowing services and costs to continue. This would equate to around £150,000 - £200,000 depending on the level of activity from year to year. Due to a number of generous donations over the years, the Charity has reserves well in excess of this (see Balance Sheet funds) and has invested the majority of its funds in long-term investments to ensure a suitable return. The year end balance of cash held in shorter-term accounts amounted to £204,884 at the year end, in line with the reserves target level.

TENDER NURSING CARE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

Major risks to which the Charity is exposed, as identified by the Directors, have been reviewed in accordance with Charity Commission Guidelines, Policies and systems have been established, where appropriate, to mitigate those risks. There were no serious incidents during the year under review.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08705807 (England and Wales)

Registered Charity number

1154186

Registered office

Ryan Medical Centre
St Mary's Road
Bamber Bridge
Preston
Lancashire
PR5 6TE

Trustees

Dr K A Bracewell
D G Clayton
Dr A H Allister
Ms S M Long
D J Sherliker
L Edwards
M A Dickinson
J E Wareing
Ms J E Bamber
Ms H A Bell

- resigned 6.11.2018

- appointed 6.11.2018

- appointed 11.12.2018


Company Secretary

D J Sherliker

Independent examiner

TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Approved by order of the board of trustees on 12/9/19 and signed on its behalf by:


.....
M A Dickinson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TENDER NURSING CARE

Independent examiner's report to the trustees of Tender Nursing Care ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Peter Buck
FCA, DChA
TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

17.9.19

Date:

TENDER NURSING CARE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2019

		2019 Unrestricted fund £	2018 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		52,291	45,971
Charitable activities			
Provision of domiciliary care		92,199	80,070
Other trading activities	2	10,320	5,373
Investment income	3	21,770	28,961
Total		<u>176,580</u>	<u>160,375</u>
EXPENDITURE ON			
Raising funds		129	-
Charitable activities			
Provision of domiciliary care		165,807	130,124
Total		<u>165,936</u>	<u>130,124</u>
Net gains/(losses) on investments		22,172	(7,013)
NET INCOME		32,816	23,238
RECONCILIATION OF FUNDS			
Total funds brought forward		937,946	914,708
TOTAL FUNDS CARRIED FORWARD		<u><u>970,762</u></u>	<u><u>937,946</u></u>

The notes form part of these financial statements

TENDER NURSING CARE

BALANCE SHEET
AT 31ST MARCH 2019

		2019 Unrestricted fund £	2018 Total funds £
	Notes		
FIXED ASSETS			
Investments	7	769,827	827,464
CURRENT ASSETS			
Cash at bank		204,884	113,316
CREDITORS			
Amounts falling due within one year	8	(3,949)	(2,834)
NET CURRENT ASSETS		<u>200,935</u>	<u>110,482</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>970,762</u>	<u>937,946</u>
NET ASSETS		<u>970,762</u>	<u>937,946</u>
FUNDS	9		
Unrestricted funds		<u>970,762</u>	<u>937,946</u>
TOTAL FUNDS		<u>970,762</u>	<u>937,946</u>

The notes form part of these financial statements

TENDER NURSING CARE

BALANCE SHEET - CONTINUED
AT 31ST MARCH 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 17/9/19 and were signed on its behalf by:



M A Dickinson -Trustee

The notes form part of these financial statements

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Fundraising events	2,853	-
Lottery	7,467	5,373
	<u>10,320</u>	<u>5,373</u>

3. INVESTMENT INCOME

	2019	2018
	£	£
Dividend income	<u>21,770</u>	<u>28,961</u>

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2019 nor for the year ended 31st March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2019 nor for the year ended 31st March 2018.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2019	2018
Nursing services	11	11
Management and administration	1	2
	<u>12</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	45,971
Charitable activities	
Provision of domiciliary care	80,070
Other trading activities	5,373
Investment income	28,961
Total	<u>160,375</u>
EXPENDITURE ON	
Charitable activities	
Provision of domiciliary care	130,124
Total	<u>130,124</u>
Net gains/(losses) on investments	(7,013)
NET INCOME	<u>23,238</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	914,708
TOTAL FUNDS CARRIED FORWARD	<u><u>937,946</u></u>

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1st April 2018	827,464
Additions	22,172
Disposals	(79,809)
	<hr/>
At 31st March 2019	769,827
	<hr/>
 NET BOOK VALUE	
At 31st March 2019	769,827
	<hr/>
At 31st March 2018	827,464
	<hr/>

All of the companies investment income arises from dividend distributions held in interest bearing accounts and a financial portfolio.

Historical cost at 31 March 2019 :- £626,105

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other creditors	2,509	2,204
Accrued expenses	1,440	630
	<hr/>	<hr/>
	3,949	2,834
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	937,946	32,816	970,762
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	937,946	32,816	970,762
	<hr/>	<hr/>	<hr/>

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	176,580	(165,936)	22,172	32,816
TOTAL FUNDS	<u>176,580</u>	<u>(165,936)</u>	<u>22,172</u>	<u>32,816</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	914,708	23,238	937,946
TOTAL FUNDS	<u>914,708</u>	<u>23,238</u>	<u>937,946</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	160,375	(130,124)	(7,013)	23,238
TOTAL FUNDS	<u>160,375</u>	<u>(130,124)</u>	<u>(7,013)</u>	<u>23,238</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	914,708	56,054	970,762
TOTAL FUNDS	<u>914,708</u>	<u>56,054</u>	<u>970,762</u>

TENDER NURSING CARE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	336,955	(296,060)	15,159	56,054
TOTAL FUNDS	<u>336,955</u>	<u>(296,060)</u>	<u>15,159</u>	<u>56,054</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2019.