

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2019

BEGG, WILLIAMSON & CO. LTD.

Chartered Certified Accountants
24 Church Road
Crystal Palace
London
SE19 2ET

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2019

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SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

Reference and administrative details

Registered charity name	SLADE GARDENS COMMUNITY PLAY ASSOCIATION
Charity registration number	1165347
Company registration number	CE005287
Principal office and registered office	30 LORN ROAD LONDON SW9 0AD

The trustees

R Langton
R Hackelsberger
B O'Neill
V Plowden
A Elkington
J Bulloch

Independent examiner	T M Begg 24 Church Road Crystal Palace London SE19 2ET
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Structure, governance and management

Governing document

The Charity is registered as a Charitable incorporated organisation as registered on 28 January 2016.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Objectives and activities

Mission Statement:

Slade Gardens Community play association CIO is responsible for running Slade Gardens Adventure Playground and One O Clock club and has done so since 1999.

We are still committed to supporting, developing and enhancing the work of this open space, covering a fenced area of some 1.25 acres.

First and foremost a children's provision that manages to remain staffed and free at the point of entry without any direct grants from national or local government.

It has been a local resource for over 50 years and continues to promote essential needs for children, particularly in this densely populated inner city area that it exists, their right to play freely, safely in a healthy and attractive environment. We believe that every young person between the ages of one to twenty one should be able to develop their social, physical and creative skills through play. They should participate with their parents or carers in the development of the playground's work and activities, consequently benefitting the whole community.

Objectives:

The Charitie's objectives are to provide facilities for the recreation and other leisure activities for the children resident in the borough of Lambeth, in the Vassall and Stockwell wards, being facilities as children that have the need by reason of their youth, social or economic circumstance and will improve the condition of life for such children by promoting their physical, mental and social well-being. We are particularly interested in making them aware of their relationship to the environment and the importance of protecting it.

Activities and Funding

Last year's lack of funding was reason for concern, but I am pleased to announce that we have more than doubled our revenue. The young Lambeth Cooperative continues to grant us approx. £15,000 p.a. towards our costs for running the One O clock club. This support will continue until June 2019, after which the committee must decide as to whether or not we continue to provide this service. The Hibbert foundation started its significant three-year holiday grant, our local community raised substantial donations through the Revolving Dinner party and the annual Stockwell Park festival, individual sums were granted through Virginia Powell's art exhibition of local activities and the Quin family. QBE the insurance company not only volunteered on four different occasions but also donated £5000. Lambeth's community hubs network and numerous children's parties all contributed to our increase in income and point the way for the future.

The borough of Lambeth offered us a 99-year lease and £1 million grant to be offset by part of the planning permission granted at committee in 2017. I can now confirm that the 106

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

agreement has been agreed, the planning registered and as part of their continued support £50,000 has been advanced from the grant, part of which will be required for legal fees incurred by Lambeth. This is necessary now that we have been sent the first draft of our Heads of Terms. All this is substantial progress towards the realisation of our new building, but we still have to agree the separation of the land for the site for the new house on Lorn road. The grant and lease from Lambeth is contingent on us putting up a new building and Lambeth receiving the benefit from the planning permission to build a new house on Lorn road. The design of the new building to provide a play space on its roof is so that we replace the open space lost to the new house.

In September I met with Bruno Lacey of Urban Growth and invited him to see what could be done with our rapidly deteriorating allotment area. He came up with an exciting new scheme and Cadella Patterson and I cooperated with him in an application to the Lord Mayors fund so that we could under Urban Growth's excellent supervision completely rebuild this area and end up with a poly tunnel, 8 large new raised beds, educational area, a dipping pond, new compost bins and a very smart new enclosure, with viewing window, for our ever expanding bee colony. It was their first year in full production and they rewarded us with 350 jars of delicious honey.

The grant for what is now known as the Edible Playground provided for a substantial number of workshops which we hope will take place next year throughout the summer involving a number of local schools and children's centres such as Baytree, but our eventual goal is to have a training and work place for those children and young people who find themselves dropping out of educational system. The adventure playground is situated a short distance from known areas of gang influence and never has our presence been more necessary. Not just to support these unfortunate children but to give them reason to rebuild their self-respect and in turn to find hope within a normal way of life by finding a future through growing, harvesting and serving our vegetables in the Café that we have planning for on the park. We hope to develop relationship with such organisations as Divert and Bounce Back.

This project required and provided an unprecedented number of volunteers both local and corporate, in particular our cause was taken up by a local florist Jam Jar flowers, supported by the well know organic grocer Daylesford, they entered and won a competition to decorate one of the entrance gates to the Chelsea Flower show. Their inspiration for the design was the children and bees of Slade Community play and its new Edible playground. Jamie Bulloch has volunteered to keep an eye on this area and his efforts over the summer with our produce earnt us approximately a further £1000 in revenue.

www.daylesford.com/blog/daylesford-jamjar-flowers-slade-community-gardens/.

We have had a busy year in terms of visits by children reaching approximately 5000 for the year with the summer holidays being the busiest time with up to 100 children a day coming to the adventure playground. Cadella Patterson carried out an interesting report for the Hibbert foundation. It gives detailed information concerning our use. For example 60 % of our participants are from the Caribbean and Africa.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

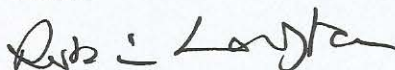
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

The trustees' annual report was approved on 27 August 2019 and signed on behalf of the board of trustees by:

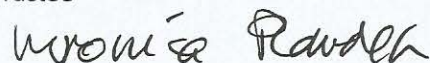
R Langton
Trustee



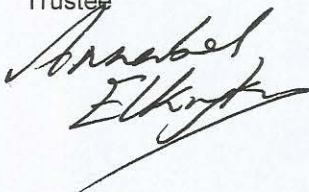
R Hackelsberger
Trustee

B O'Neill
Trustee

V Plowden
Trustee



A Elkington
Trustee



J Bulloch
Trustee



SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Year ended 31 March 2019

I report to the trustees on my examination of the financial statements of SLADE GARDENS COMMUNITY PLAY ASSOCIATION ('the charity') for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T M Begg
Independent Examiner

24 Church Road
Crystal Palace
London
SE19 2ET

11/9/2019

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2019

		Unrestricted funds	2019 Restricted funds	Total funds	2018 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	18,021	93,340	111,361	42,272
Investment income	6	32	—	32	17
Total income		<u>18,053</u>	<u>93,340</u>	<u>111,393</u>	<u>42,289</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	4,089	63,724	67,813	72,051
Total expenditure		<u>4,089</u>	<u>63,724</u>	<u>67,813</u>	<u>72,051</u>
Net income/(expenditure)		<u>13,964</u>	<u>29,616</u>	<u>43,580</u>	<u>(29,762)</u>
Other recognised gains and losses					
Other gains/(losses) user defined 1		—	—	—	(29,762)
Net movement in funds		13,964	29,616	43,580	(59,524)
Reconciliation of funds					
Total funds brought forward		91,559	(63,632)	27,927	57,689
Total funds carried forward		<u>105,523</u>	<u>(34,016)</u>	<u>71,507</u>	<u>40,454</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible fixed assets	12	393	589
Current assets			
Debtors	13	2,057	2,024
Cash at bank and in hand		71,002	27,208
		<u>73,059</u>	<u>29,232</u>
Creditors: amounts falling due within one year	14	<u>1,945</u>	<u>1,892</u>
Net current assets		<u>71,114</u>	<u>27,340</u>
Total assets less current liabilities		<u>71,507</u>	<u>27,929</u>
Net assets		<u>71,507</u>	<u>27,929</u>
Funds of the charity			
Restricted funds		(34,016)	(46,146)
Unrestricted funds		<u>105,523</u>	<u>116,364</u>
Total charity funds	16	<u>71,507</u>	<u>70,218</u>

For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 16 form part of these financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

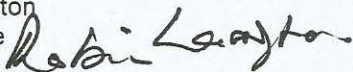
Company Limited by Guarantee

Statement of Financial Position *(continued)*

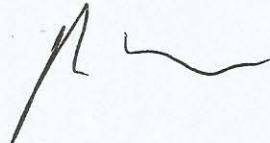
31 March 2019

These financial statements were approved by the board of trustees and authorised for issue on 27 August 2019, and are signed on behalf of the board by:

R Langton
Trustee



R Hackelsberger
Trustee



B O'Neill
Trustee

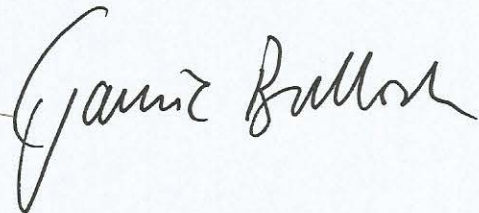
V Plowden
Trustee



A Elkington
Trustee



J Bulloch
Trustee



The notes on pages 9 to 16 form part of these financial statements.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 30 LORN ROAD, LONDON, SW9 0AD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The Charity is registered as a charitable incorporated organisation, having no share capital.

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations and parental contributions	6,661	–	6,661
Lambeth education development	–	50,000	50,000
The Young Lambeth co-op	–	15,000	15,000
Stockwell park residents	–	1,440	1,440
SPRA revolving dinner	4,127	–	4,127
Lambeth community hub	–	6,500	6,500
Hibbert foundation -Turcan	–	20,000	20,000
The Woodward charitable trust	–	400	400
OBE foundation	5,000	–	5,000
Sundry donations & grants	2,233	–	2,233
Other donations and legacies			
Peoples postcode lottery	–	–	–
	<u>18,021</u>	<u>93,340</u>	<u>111,361</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations and parental contributions	17,916	–	8,958
Lambeth education development	–	14,946	–
The Young Lambeth co-op	–	14,946	14,946
Stockwell park residents	–	2,400	1,200
SPRA revolving dinner	14,000	–	7,000
Lambeth community hub	–	10,000	5,000
Hibbert foundation -Turcan	–	26,420	13,210
The Woodward charitable trust	–	1,000	500
OBE foundation	–	–	–
Sundry donations & grants	–	–	–
Other donations and legacies			
Peoples postcode lottery	–	(17,084)	(8,542)
	<u>31,916</u>	<u>52,628</u>	<u>42,272</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2019 £	Unrestricted Funds £	Total Funds 2018 £
Bank interest receivable	<u>32</u>	<u>32</u>	<u>34</u>	<u>17</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

7. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Wages and salaries	—	32,727	32,727
Pension costs	—	1,017	1,017
Outings and activities	3,066	—	3,066
Tuck shop food	743	—	743
Fundraising expenses	—	4,200	4,200
Light and heat	—	2,293	2,293
Repairs, maintenance and cleaning	—	4,906	4,906
Insurances	—	2,211	2,211
Travelling costs	—	11	11
Legal, professional and consultancy fees	—	13,379	13,379
Telephone and internet	—	1,853	1,853
General office costs	84	1,127	1,211
Depreciation	196	—	196
	<u>4,089</u>	<u>63,724</u>	<u>67,813</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Wages and salaries	—	44,535	44,535
Pension costs	—	—	—
Outings and activities	6,591	256	6,847
Tuck shop food	—	—	—
Fundraising expenses	—	—	—
Light and heat	—	—	—
Repairs, maintenance and cleaning	—	3,538	3,538
Insurances	—	2,142	2,142
Travelling costs	—	—	—
Legal, professional and consultancy fees	—	9,128	9,128
Telephone and internet	—	—	—
General office costs	—	5,307	5,307
Depreciation	554	—	554
	<u>7,145</u>	<u>64,906</u>	<u>72,051</u>

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation of tangible fixed assets	<u>196</u>	<u>554</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

9. Independent examination fees

	2019	2018
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,600	—

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019	2018
	£	£
Wages and salaries	32,727	44,535
Employer contributions to pension plans	1,017	—
	<u>33,744</u>	<u>44,535</u>

The average head count of employees during the year was 3 (2018: 3).

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

11. Trustee remuneration and expenses

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

No trustee expenses have been incurred.

12. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2018 and 31 March 2019	<u>3,476</u>
Depreciation	
At 1 April 2018	2,887
Charge for the year	196
At 31 March 2019	<u>3,083</u>
Carrying amount	
At 31 March 2019	<u>393</u>
At 31 March 2018	<u>589</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

13. Debtors

	2019 £	2018 £
Prepayments and accrued income	<u>2,057</u>	<u>2,024</u>

14. Creditors: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	<u>1,945</u>	<u>1,892</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,017 (2018: £Nil).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2019 £
Unrestricted fund - General funds	<u>91,559</u>	<u>18,053</u>	<u>(4,089)</u>	<u>—</u>	<u>—</u>	<u>105,523</u>

	At 1 April 2017 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2018 £
Unrestricted fund - General funds	<u>82,729</u>	<u>31,950</u>	<u>(7,145)</u>	<u>—</u>	<u>8,830</u>	<u>116,364</u>

SLADE GARDENS COMMUNITY PLAY ASSOCIATION

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2018 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2019 £
Restricted Funds	(63,632)	93,340	(63,724)	—	—	(34,016)

	At 1 April 2017 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2018 £
Restricted Funds	(25,040)	52,628	(64,906)	29,764	(38,592)	(46,146)