

Charity Registration No. 1169075

**PRESTWICH HEBREW CONGREGATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

PRESTWICH HEBREW CONGREGATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr I Creek
Dr A Schogger
Mr P Morrison
Mr L Benjamin
Mr P Davies (Appointed 14 May 2018)
Mr D Mintz (Appointed 14 May 2018)

Charity number

1169075

Independent examiner

AJP Corporate Accountants Limited
Unit 9, Brenton Business Complex
Bury
Lancs.
BL9 7BE

PRESTWICH HEBREW CONGREGATION

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PRESTWICH HEBREW CONGREGATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees present their report and financial statements for the year ended 31 December 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Synagogue's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Prestwich Hebrew Congregation (the Synagogue) exists to promote and further the practice, knowledge, observance and understanding of Orthodox Judaism in Prestwich, Salford and other parts of North Manchester and elsewhere and to advance the religious education of the community by such means as the Trustees see fit including by providing a place of worship, religious services and social activities.

There has been no change in these objectives and activities during the year.

The main activities of the Synagogue include daily religious services, facilities for the solemnisation of marriages, barmitzvah services, learning, cultural and social events.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Synagogue should undertake.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the Synagogue continues and that the appropriate training is arranged. It is the policy of the Synagogue that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Achievements and performance

During the period the Synagogue progressed satisfactorily in accordance with its objectives, with an increase in the number of members, attendances at services and learning, cultural and social events.

Financial review

The Synagogue's total net assets, including restricted funds increased from £705,832 as at 31 December 2017 to £734,177 as at 31 December 2018. Restricted funds represented the Burial Board and amounted to £251,440 as at 31 December 2018. Unrestricted reserves at the Balance Sheet date are required to finance the Synagogue's fixed assets and day to day working capital.

The Synagogue's principal source of funds is from members contributions, Gift Aid tax refunds, function suite bookings and other donations.

The trustees have assessed the major risks to which the Synagogue is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

PRESTWICH HEBREW CONGREGATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

Structure, governance and management

Prior to 7 September 2016 the Synagogue was constituted as a charitable trust, but from that date onwards the Synagogue was reconstituted as a Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

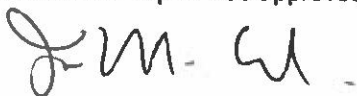
The name of the charity is Prestwich Hebrew Congregation which is also known as 'The Shrubberies', Registered charity No. 169075. The principal address is Bury New Road, Prestwich, Manchester M25 9WN.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr E Simon	(Resigned 14 May 2018)
Mr I Creek	
Dr A Schogger	
Mr P Morrison	
Mr L Benjamin	
Mr J Feingold	(Resigned 14 May 2018)
Mr P Davies	(Appointed 14 May 2018)
Mr D Mintz	(Appointed 14 May 2018)

Trustees are elected to office by the Synagogue members at the Annual General Meeting. The normal term of office is 3 years but trustees can offer themselves for re-election for longer periods.

The trustees' report was approved by the Board of Trustees.



Mr I Creek

Trustee

Dated: 20 May 2019

PRESTWICH HEBREW CONGREGATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2018

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Synagogue and of the incoming resources and application of resources of the Synagogue for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Synagogue and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Synagogue and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRESTWICH HEBREW CONGREGATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PRESTWICH HEBREW CONGREGATION

I report to the trustees on my examination of the financial statements of Prestwich Hebrew Congregation (the Synagogue) for the year ended 31 December 2018.

Responsibilities and basis of report

As the trustees of the Synagogue you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Synagogue's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Synagogue's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Synagogue as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

AJP Corporate Accountants Limited

Unit 9, Brenton Business Complex
Bury
Lancs.
BL9 7BE

Dated: 20 May 2019

PRESTWICH HEBREW CONGREGATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

		Unrestricted funds 2018 £	Restricted funds 2018 £	12 months Total 2018 £	16 months Total 2017 £
	Notes				
Income from:					
Donations	3	229,292	76,346	305,638	384,518
Other trading activities	4	56,158	-	56,158	95,132
Interest receivable	5	-	-	-	2
Total income		285,450	76,346	361,796	479,652
Expenditure on:					
Expenditure on charitable activities	6	301,805	29,733	331,538	398,459
Net gains/(losses) on investments	9	-	(1,913)	(1,913)	76,721
Net (outgoing)/incoming resources before transfers		(16,355)	44,700	28,345	157,914
Gross transfers between funds		44,363	(44,363)	-	-
Net movement in funds		28,008	337	28,345	157,914
Fund balances at 1 January 2018		454,729	251,103	705,832	547,918
Fund balances at 31 December 2018		482,737	251,440	734,177	705,832

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

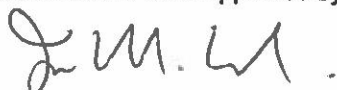
PRESTWICH HEBREW CONGREGATION

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	10	273,433		267,703	
Investments	11	680,956		722,869	
		<u>954,389</u>		<u>990,572</u>	
Current assets					
Debtors	13	127,021		117,265	
Cash at bank and in hand		223,252		170,031	
		<u>350,273</u>		<u>287,296</u>	
Creditors: amounts falling due within one year	14	<u>(135,596)</u>		<u>(130,250)</u>	
Net current assets			214,677		157,046
Total assets less current liabilities			<u>1,169,066</u>		<u>1,147,618</u>
Creditors: amounts falling due after more than one year	15		(20,689)		(27,586)
Provisions for liabilities	16		(414,200)		(414,200)
Net assets			<u><u>734,177</u></u>		<u><u>705,832</u></u>
Income funds					
Restricted funds			251,440		251,103
Unrestricted funds			482,737		454,729
			<u><u>734,177</u></u>		<u><u>705,832</u></u>

The accounts were approved by the Trustees on 20 May 2019



Mr I Creek
Trustee

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Charity information

Prestwich Hebrew Congregation is an Incorporated Charitable Organisation.

1.1 Accounting convention

The accounts have been prepared in accordance with the Synagogue's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Synagogue is a Public Benefit Entity as defined by FRS 102.

The Synagogue has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Synagogue. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Synagogue has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Synagogue is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Synagogue has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Synagogue has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	in equal instalments over 50 years
Plant and equipment	20% p.a. on book value
Fixtures and fittings	in equal instalments over 7 to 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the Synagogue reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Synagogue has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Synagogue's balance sheet when the Synagogue becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Synagogue's contractual obligations expire or are discharged or cancelled.

1.10 Provisions

Provisions are recognised when the Synagogue has a legal or constructive present obligation as a result of a past event, it is probable that the Synagogue will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Synagogue is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

2 Critical accounting estimates and judgements

In the application of the Synagogue's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Depreciation of fixed assets

Fixed assets are stated at cost less accumulated depreciation. The rates of depreciation are estimated in order to reflect the rate at which the economic benefit of the assets is used up. The carrying value of fixed assets at the balance sheet date may not represent their open market value.

Provision for long term burial costs

The synagogue has an obligation to meet the burial costs of its Burial Board members as they fall due. The accounts contain a provision for these costs based on a five yearly report from an actuary (see note 16). The real costs may turn out to be different from those calculated by the actuary.

3 Donations

	Unrestricted funds	Restricted funds	12 months Total 2018	16 months Total 2017
	£	£	£	£
Membership fees	168,214	76,346	244,560	303,558
Gift Aid tax refunds	28,653	-	28,653	38,113
Other donations	32,425	-	32,425	42,847
	<u>229,292</u>	<u>76,346</u>	<u>305,638</u>	<u>384,518</u>
For the 16 months ended 31 December 2017	<u>304,879</u>	<u>79,639</u>		<u>384,518</u>

Restricted funds relate to the burial board.

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

4 Other trading activities

	12 months 2018	16 months 2017
	£	£
Function suite income	44,870	57,649
250 Club	3,045	4,190
Other income	8,243	33,293
	<u>56,158</u>	<u>95,132</u>

5 Interest receivable

	Unrestricted funds	Total
	2018	2017
	£	£
Interest receivable	-	2
	<u>-</u>	<u>2</u>

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

6 Expenditure on charitable activities

	12 months 2018 £	16 months 2017 £
Staff costs	149,292	187,547
Depreciation and impairment	28,963	27,826
Affiliation fees and levies	1,615	2,618
Festival expenses and kiddusim	30,123	42,715
Presentations and seforim	2,887	2,805
Telephone	4,251	8,930
Office costs	9,058	11,510
Sundry expenses	3,132	3,991
Heat, light and water	26,904	23,079
Repairs and maintenance	18,614	27,971
Insurance and council tax	8,062	8,769
Cleaning and laundry	5,964	7,894
Security costs	10,833	14,364
Bank charges and interest	2,107	4,415
Burial board costs	29,733	24,025
	<u>331,538</u>	<u>398,459</u>
	<u>331,538</u>	<u>398,459</u>
Analysis by fund		
Unrestricted funds	301,805	
Restricted funds	29,733	
	<u>331,538</u>	
For the 16 months ended 31 December 2017		
Unrestricted funds		374,434
Restricted funds		24,025
		<u>398,459</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Synagogue during the year.

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

8 Employees

Number of employees

The average monthly number of employees during the year was:

2018 Number	2017 Number
11	11
<u>11</u>	<u>11</u>

Employment costs

	2018 £	2017 £
Wages and salaries	144,133	183,617
Social security costs	3,329	2,891
Other pension costs	1,830	1,039
	<u>149,292</u>	<u>187,547</u>

9 Net gains/(losses) on investments

	Restricted funds	Total
	2018 £	2017 £
Revaluation of investments	(1,063)	76,721
Gain/(loss) on sale of investments	(850)	-
	<u>(1,913)</u>	<u>76,721</u>

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

10 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 January 2018	127,481	72,948	504,264	704,693
Additions	17,064	-	17,629	34,693
At 31 December 2018	144,545	72,948	521,893	739,386
Depreciation and impairment				
At 1 January 2018	2,550	55,012	379,428	436,990
Depreciation charged in the year	2,891	3,590	22,482	28,963
At 31 December 2018	5,441	58,602	401,910	465,953
Carrying amount				
At 31 December 2018	139,104	14,346	119,983	273,433
At 31 December 2017	124,931	17,936	124,836	267,703

Freehold land and buildings shown above are legally owned by the trustees of the pre 7 September 2016 Trust and not by the CIO that now operates the Synagogue. Despite legal ownership lying outside the CIO, the land and buildings are recognised as an asset in these accounts because the original trustees hold the land and buildings in trust for the benefit of the Synagogue and because the CIO benefits from its use of the buildings and has taken on the responsibilities of ownership.

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

11 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2018	722,869
Valuation changes	(1,063)
Loss on disposal	(850)
Disposals	(40,000)
At 31 December 2018	680,956
Carrying amount	
At 31 December 2018	680,956

12 Financial instruments

	2018 £	2017 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	122,617	114,330
Instruments measured at fair value through profit or loss	680,956	722,869
Carrying amount of financial liabilities		
Measured at amortised cost	11,836	9,840

13 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Membership subscriptions	102,401	93,979
Other debtors	20,216	20,351
Prepayments and accrued income	4,404	2,935
	127,021	117,265

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

14 Creditors: amounts falling due within one year

	Notes	2018 £	2017 £
Other taxation and social security		1,622	1,644
Deferred income	17	122,138	118,766
Trade creditors		1,942	995
Other creditors		7,103	7,154
Accruals		2,791	1,691
		<u>135,596</u>	<u>130,250</u>

15 Creditors: amounts falling due after more than one year

	Notes	2018 £	2017 £
Deferred income	17	<u>20,689</u>	<u>27,586</u>

16 Provisions for liabilities

2018 £	2017 £
<u>414,200</u>	<u>414,200</u>

Movements on provisions:

	£
At 1 January 2018 and 31 December 2018	<u>414,200</u>

Provisions relate to future long term burial costs based on a five yearly actuarial review. The last such review was as at 31 December 2015.

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

17 Deferred income

	2018 £	2017 £
Arising from income not yet included in the Statement of Financial Activities	142,827	146,352

Deferred income represents membership and burial board donations relating to 2019, donations relating to the security fence and function suite deposits for events in 2019 and appears under the following headings in the balance sheet.

	2018 £	2017 £
Creditors: amounts falling due with 1 year	122,138	118,766
Creditors: amounts falling due after more than 1 year	20,689	27,586
	142,827	146,352

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2018 £	2018 £	2018 £	2017 £
Fund balances at 31 December 2018 are represented by:				
Tangible assets	273,433	-	273,433	267,703
Investments	-	680,956	680,956	722,869
Current assets/(liabilities)	229,993	(15,316)	214,677	157,046
Long term liabilities	(20,689)	-	(20,689)	(27,586)
Provisions	-	(414,200)	(414,200)	(414,200)
	482,737	251,440	734,177	705,832

19 Related party transactions

There were no disclosable related party transactions during the year.