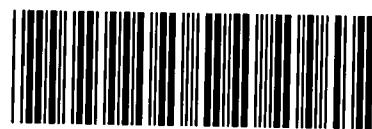


REGISTERED COMPANY NUMBER: 05283272 (England and Wales)
REGISTERED CHARITY NUMBER: 1109568

**Report of the Trustees and
Financial Statements for the Year Ended 31st March 2019
for
HOME-START WESTMINSTER**

MONDAY



A8E3Z3FK

A07

16/09/2019

#157

COMPANIES HOUSE

HOME-START WESTMINSTER

Contents of the Financial Statements for the year ended 31st March 2019

	Page
Report of the Trustees	1 to 5
Statement of Trustees Responsibilities	6
<i>Report of the Independent Auditors</i>	7 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 15

HOME-START WESTMINSTER

Report of the Trustees for the year ended 31st March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To offer support and friendship to **ANY** local family, with at least 1 child under 5, who needs us. We aim to make a positive impact on the emotional and physical development of children from pre-birth to pre-school, and on their parents.

Standards and methods of practice

Home-Start Westminster works with families living in the London borough of Westminster and its environs who are experiencing difficulties and who have at least one child under the age of 5.

Home-Start Westminster is an independent voluntary organisation, which works towards the increased confidence and independence of the family through our core service of recruiting, training and matching a team of volunteers to undertake home visiting. The volunteer, who is supervised by an experienced co-ordinator, will:

- Visit the family regularly in their own homes where the dignity and identity of each individual can be respected and protected.
- Reassure parents that difficulties in bringing up children are not unusual and encouraging enjoyment in family life.
- Develop a relationship with the family in which time can be shared and understanding can be developed; the approach is flexible to take account of different needs.
- Encourage the parents' strengths and emotional wellbeing for the ultimate benefit of their children.
- Encourage families to widen their network of relationships and to use effectively the support and services available within the community.

HOME-START WESTMINSTER

Report of the Trustees for the year ended 31st March 2019

OBJECTIVES AND ACTIVITIES

Charitable activities

Chairs Report Year 2018/19

Children lie at the heart of everything we do and are always at the front of our minds. They are our future and they all matter whoever they are and wherever they come from. But to give our families the services they need we do have to have some practical tools.

It has been a year of challenges, from our landlords replacing the roof to sorting out a blip in referrals, seemingly endless recruitment to find new staff, new trustees and volunteers. Despite all this additional work, we supported 201 families this year with a total of 404 children.

This year we focussed on building a stronger infrastructure. Much of our equipment and the systems we were using were to use the vernacular - on their last legs. At the end of last year we purchased a new database. This year has been about tailoring that database to make it work effectively for us. Inevitably there was a considerable amount of work involved in transferring data from one system to another. The ability to interrogate the data (something which was difficult under the old system) will give us much better information on which we can build for the future. I am confident we will see the benefit for years to come.

Having previously agreed a strategy to expand by 30% we have had to wait until we were sure we had the funding to underpin the expansion. This was particularly important when it comes to the recruitment of volunteers. Competition for volunteers is an increasing problem. But without them we simply cannot give families the befriending support our volunteers supply. In January we appointed a new member of staff to work specifically on volunteer development and recruitment which we hope will mean we have more volunteers in future.

Tinuke Bell, our Treasurer will say more about funders in her report. We are so lucky to have received so much support both in money and in kind.

A particular thank you to all the staff who always brighten my day, and serve HSW with wisdom, enthusiasm and dedication. We welcomed back our scheme manager Thienhuong Nguyen from maternity leave and then celebrated a new member of the HSW family when Emily Henderson (one of our Deputy Scheme Managers) gave birth to her second child. Sadly we also said farewell to Maggie Reed our HR Trustee who died after a short illness.

Our wonderful volunteers give so much of their time making a difference to families lives. My fellow trustees are of course also volunteers and I am grateful to all of them for their support and guidance.

This is my last year as Chair. The future will bring its own challenges but I have confidence HSW will meet them with enthusiasm.

Caroline Banks
Chair of Trustees

HOME-START WESTMINSTER

Report of the Trustees for the year ended 31st March 2019

Treasurers Report

Home-Start Westminster generated income of £278k resulting in ending reserves of £148k. This represents approximately 6 months expenditure which is in line with our Reserves Policy. Income was slightly down from last year due to the end of the John Lyons funding at the end of last year, however we were fortunate to replace this with much appreciated funding from Children in Need which will be in place through to 2021.

With the security of multi-year grants from our significant donors we are able to plan for the future with 60% certainty. Our thanks go to The National Lottery Community Fund and the John Armitage Charitable Trust which continue to provide us with invaluable and consistent support.

While last year's focus was to renew office infrastructure, this year's focus has been in implementing new systems and investing in staff. The notes to the accounts do not show a change in staff numbers as recruitment occurred during the last quarter, however incremental staff have been funded and appointed to allow us to have better financial support, invest in volunteer maintenance and increase our family coordination capabilities.

In addition to our longer-term funders, we are also grateful to the many organisations and individuals who give to us so generously through the year whether in time, facilities or donations. We have welcomed gifts during the year from Aspect Capital, Tesco, Baker Street Quarter, WAES and numerous individuals via regular giving and during our 'Dreaming Big' Appeal.

We have had funding agreed from Kensington & Chelsea for core befriending services through to the end of our next financial year and appreciate the council's continued recognition of our offering during a time when so many compelling calls for help are being received.

While the complexities of family life appear to continue to increase for many of our families, I feel optimistic as we look forward into next year that we are capable of executing our services to the families who are at the heart of why we do what we do.

Tinuke Bell
Treasurer

Public benefit

Home-Start Westminster provides a range of services to the local community as it aims to improve the lives of local families. We continue to supply services across three boroughs - Westminster, Kensington and Chelsea and Hammersmith to any family with a child under the age of 5 who needs it because they are experiencing emotional or practical difficulties. In addition to our core service of home visiting we offer our Bump-Start support service for mothers from pregnancy through to the child's 1st birthday. This programme aims to give all babies the best start in life. Referrals to our programmes come primarily from statutory bodies such as health and social services but are open to self-referrals. We provide a wide variety of benefits, ranging from the provision of parenting support to improved health & wellbeing including therapy and specific training on current issues such as budgeting. The charity has considered the Charity Commission's general guidance on public benefit in setting its objectives and planning its activities.

HOME-START WESTMINSTER

Report of the Trustees for the year ended 31st March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and governing document

The organisation is a charitable company limited by guarantee, incorporated on 10 November 2004 and registered as a charity on 20 May 2005.

The company was established under a Memorandum of Association which established the objectives and powers of the charitable company and is governed under its Articles of Association.

Directors and trustees

Under the Memorandum & Articles of Association, the officers of the charity (Chair, Vice Chair, Treasurer and Company Secretary) are appointed by the Trustees. The Trustees according to the Articles of Association are elected by the members of the charity attending the Annual General Meeting. The training and induction of Trustees will depend on their existing experience.

Under the Articles of Association, one third of the trustees retire by rotation at each Annual General Meeting.

The Trustees may co-opt any person duly qualified to be appointed as Trustee and that person will hold office until the next Annual General Meeting.

Once appointed, trustees will be supported by the Board of Trustees in any area of induction or training needed.

The Trustees meet bi monthly to ensure the compliance with the Memorandum and Articles and the policies of Home-Start. The day to day operation within the policies, forward plan and budgets are delegated to the Scheme Manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05283272 (England and Wales)

Registered Charity number

1109568

Registered office

St Paul's Church Centre
Rossmore Road
London
NW1 6NJ

Trustees

The trustees who have served during the year and to the date of this report:

Caroline Banks	Chair
Tinuke Bell	Treasurer
Rob Bradshaw	
Sophie Dorothee Coronini-Cronberg	- Resigned 18 March 2019
Isla Johns	
Margaret McPherson Reed	- Resigned 18 January 2019
Christina Smyth	
Rebecca Veitch	- Resigned 26 September 2018
Uwa Adedeji	- Appointed 4 July 2019
Elizabeth Jarvis	- Appointed 1 May 2019
Denise Loewen	- Appointed 1 May 2019
Saleem Khalid	- Appointed 1 August 2019

HOME-START WESTMINSTER

Report of the Trustees for the year ended 31st March 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Thienhuong Nguyen

Patron

Cornelia Funke

Advisors

Janette Brown (volunteer representative)

Finance/Fundraising Committee

Tinuke Bell

Thienhuong Nguyen

Christina Smyth

Miriam Phillip

HR Committee

Caroline Banks

Thienhuong Nguyen

Margaret McPherson Reed

Christina Smyth

Auditors

Simpson Wreford & Partners

Chartered Accountants & Statutory Auditors

Suffolk House

George Street

Croydon

Surrey

CR0 0YN

Bankers

CAF Bank

25 Kings Hill Avenue

Kings Hill

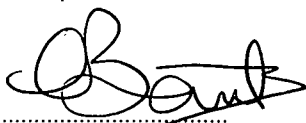
West Malling

Kent

ME19 4TA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12/9/2019 and signed on its behalf by:



C Banks - Trustee

HOME-START WESTMINSTER

Statement of Trustees Responsibilities for the year ended 31st March 2019

The trustees (who are also the directors of Home-Start Westminster for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Independent Auditors to the Members of Home-Start Westminster

Opinion

We have audited the financial statements of Home-Start Westminster (the 'charitable company') for the year ended 31st March 2019 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**Report of the Independent Auditors to the Members of
HOME-START WESTMINSTER**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Atkinson (Senior Statutory Auditor)
for and on behalf of Simpson Wreford & Partners
Chartered Accountants & Statutory Auditors
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Date:

12/09/2019

HOME-START WESTMINSTER

Statement of Financial Activities for the year ended 31st March 2019

		Unrestricted funds	Restricted funds	31.3.19 Total funds	31.3.18 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	76,927	200,473	277,400	298,990
Investment income	3	<u>766</u>	<u>-</u>	<u>766</u>	<u>613</u>
Total		77,693	200,473	278,166	299,603
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>77,701</u>	<u>200,474</u>	<u>278,175</u>	<u>270,497</u>
NET INCOME/(EXPENDITURE)		(8)	(1)	(9)	29,106
RECONCILIATION OF FUNDS					
Total funds brought forward		148,036	-	148,036	118,930
TOTAL FUNDS CARRIED FORWARD		<u>148,028</u>	<u>(1)</u>	<u>148,027</u>	<u>148,036</u>

The notes form part of these financial statements

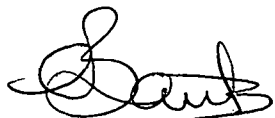
HOME-START WESTMINSTER

Balance Sheet At 31st March 2019

		Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
	Notes				
CURRENT ASSETS					
Debtors	7	31,303	-	31,303	16,840
Cash at bank		<u>140,839</u>	<u>-</u>	<u>140,839</u>	<u>171,982</u>
		172,142	-	172,142	188,822
CREDITORS					
Amounts falling due within one year	8	(24,115)	-	(24,115)	(40,786)
		<u>148,027</u>	<u>-</u>	<u>148,027</u>	<u>148,036</u>
NET CURRENT ASSETS					
		148,027	-	148,027	148,036
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>148,027</u>	<u>-</u>	<u>148,027</u>	<u>148,036</u>
NET ASSETS					
		<u>148,027</u>	<u>-</u>	<u>148,027</u>	<u>148,036</u>
FUNDS	10				
Unrestricted funds				148,027	148,036
Restricted funds				-	-
TOTAL FUNDS				<u>148,027</u>	<u>148,036</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 12/9/2019 and were signed on its behalf by:



C Banks -Trustee



T Bell -Trustee

The notes form part of these financial statements

HOME-START WESTMINSTER

Statement of Financial Activities for the year ended 31st March 2019

		Unrestricted funds £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	76,927	200,473	277,400	298,990
Investment income	3	<u>766</u>	<u>-</u>	<u>766</u>	<u>613</u>
Total		77,693	200,473	278,166	299,603
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>77,701</u>	<u>200,474</u>	<u>278,175</u>	<u>270,497</u>
NET INCOME/(EXPENDITURE)		(8)	(1)	(9)	29,106
RECONCILIATION OF FUNDS					
Total funds brought forward		148,036	-	148,036	118,930
TOTAL FUNDS CARRIED FORWARD		<u>148,028</u>	<u>(1)</u>	<u>148,027</u>	<u>148,036</u>

The notes form part of these financial statements

HOME-START WESTMINSTER

Notes to the Financial Statements for the year ended 31st March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.19	31.3.18
	£	£
Donations	272,946	295,475
Grants	<u>4,454</u>	<u>3,515</u>
	<u>277,400</u>	<u>298,990</u>

Grants received, included in the above, are as follows:

	31.3.19	31.3.18
	£	£
General	<u>4,454</u>	<u>3,515</u>

3. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Deposit account interest	<u>766</u>	<u>613</u>

HOME-START WESTMINSTER

Notes to the Financial Statements - continued for the year ended 31st March 2019

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2019 nor for the year ended 31st March 2018.

Trustees' expenses

Trustees were not reimbursed with any expenses during the year (2018 - £nil).

5. STAFF COSTS

Total staff costs for the year were £217,218, including pension contributions (2018 - £199,261).

The average number of staff employed during the year was 7 (2018 - 7).

There were no staff paid more than £60,000 during the year (2018 - none).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	82,451	216,539	298,990
Investment income	<u>613</u>	<u>-</u>	<u>613</u>
Total	83,064	216,539	299,603
 EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>53,958</u>	<u>216,539</u>	<u>270,497</u>
Total	<u>53,958</u>	<u>216,539</u>	<u>270,497</u>
 NET INCOME/(EXPENDITURE)	29,106	-	29,106
 RECONCILIATION OF FUNDS			
Total funds brought forward	118,930	-	118,930
 TOTAL FUNDS CARRIED FORWARD	<u>148,036</u>	<u>-</u>	<u>148,036</u>

HOME-START WESTMINSTER

Notes to the Financial Statements - continued for the year ended 31st March 2019

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Accounts Receivable	29,550	16,840
Other debtors	<u>1,753</u>	<u>-</u>
	<u><u>31,303</u></u>	<u><u>16,840</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	30	5,001
Social security and other taxes	3,992	4,430
Accruals and deferred income	<u>20,093</u>	<u>31,355</u>
	<u><u>24,115</u></u>	<u><u>40,786</u></u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.19	31.3.18
	£	£
Within one year	<u>7,875</u>	<u>6,250</u>

10. MOVEMENT IN FUNDS

	At 1.4.18	Net movement in funds	At 31.3.19
	£	£	£
Unrestricted funds			
General fund	148,036	(9)	148,027
	<u>148,036</u>	<u>(9)</u>	<u>148,027</u>
TOTAL FUNDS	<u><u>148,036</u></u>	<u><u>(9)</u></u>	<u><u>148,027</u></u>

HOME-START WESTMINSTER

Notes to the Financial Statements - continued for the year ended 31st March 2019

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,693	(77,702)	(9)
Restricted funds			
National Lottery Community Fund	95,103	(95,103)	-
BBC Children in Need	24,394	(24,394)	-
Family grants received	4,454	(4,454)	-
John Lyons Charity	2,900	(2,900)	-
Kensington & Chelsea	40,000	(40,000)	-
WLZ	2,328	(2,328)	-
TESCO	1,000	(1,000)	-
WAES	11,928	(11,928)	-
City Bridge Trust	7,500	(7,500)	-
John Lyons (Grenfell)	<u>10,866</u>	<u>(10,866)</u>	<u>-</u>
	200,473	(200,473)	-
TOTAL FUNDS	<u>278,166</u>	<u>(278,175)</u>	<u>(9)</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	118,930	29,106	148,036
TOTAL FUNDS	<u>118,930</u>	<u>29,106</u>	<u>148,036</u>

HOME-START WESTMINSTER

Notes to the Financial Statements - continued for the year ended 31st March 2019

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,064	(53,958)	29,106
Restricted funds			
City Bridge Trust	2,500	(2,500)	-
National Lottery Community Fund	110,103	(110,103)	-
Family grants received	3,515	(3,515)	-
John Lyon Charity	40,325	(40,325)	-
Kensington & Chelsea	40,000	(40,000)	-
WLZ	1,125	(1,125)	-
Hunters Events	9,500	(9,500)	-
WAES	9,471	(9,471)	-
	216,539	(216,539)	-
TOTAL FUNDS	<u>299,603</u>	<u>(270,497)</u>	<u>29,106</u>

The general reserves fund is an unrestricted fund which the trustees have earmarked to cover the potential cost of cutting back the charity's activities, or, in the (unlikely) worst case, to close down in an orderly manner, in the case that were ever necessary, meeting obligations to beneficiaries and staff. The trustees reviewed the level of the general reserves fund and decided to maintain it at a level of approximately six months' operating costs.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2019.

12. COMPANY LIMITED BY GUARANTEE

Home-Start Westminster is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.