

Registered number: 06040775

Charity number: 1127625

ACTASIA

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Prepared By:

Henley Accounting Services Ltd
Chartered Accountants & Chartered Tax Advisors
54 Queen Street
Henley-on-Thames
Oxfordshire
RG9 1AP

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

TRUSTEES

Brian Cowie (resigned 30 December 2017)
Nel Van Amerongen (resigned 31 August 2018)
Caroline Rodriguez
Helen Winter (appointed 30 December 2017)
Nick Leney (appointed 1 September 2018)

REGISTERED OFFICE

The Apex
2 Sheriffs Orchard
Coventry
CV1 3PP

COMPANY NUMBER

06040775

CHARITY NUMBER

1127625

ACCOUNTANTS

Henley Accounting Services Ltd
Chartered Accountants & Chartered Tax Advisors
54 Queen Street
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ACTASIA

ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

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FOR THE YEAR ENDED 31 DECEMBER 2018

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 December 2018

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustee's identity and review the risks to which the charity is exposed and ensure that controls are in place to provide appropriate and reasonable assurance against fraud and error.

ACTASIA through its external accountant produces quarterly income and expenditure accounts and balance sheets.

Board members

During 2018 Nel Van Amerongen resigned and Nick Leney was appointed as a Trustee.

Public Benefit

Our main activities and who we try to help are described below.

Objectives and activities

To promote humane behaviour towards humans, animals and the environment by:

1. providing capacity building to those who can then offer appropriate care, protection, treatment and security for animals, environment and humans which are in need of it by reasons of sickness, maltreatment, poor circumstances or ill-usage;
2. raising public awareness and educating consumers in matters pertaining to animal welfare, environmental protection and compassionate behavior
3. providing advice, assistance, training and support to members of the public and/or organizations who require such advice, assistance, training and support in connection with animal welfare, cruelty issues, environmental protection and human welfare;
4. under-taking research into matters pertaining to human behaviour change, human or animal welfare and environmental protection.
5. establishing humane education programmes in primary schools and kindergartens, to improve the welfare standards of animals, and to promote the respect for all life, including humans and the environment.

FOR THE YEAR ENDED 31 DECEMBER 2018

TRUSTEES' REPORT

The purpose of ACTASIA is

Through education to promote compassion for animals, kindness towards people and respect for the environment in China and throughout Asia.

Our activities include:

Caring for Life school education (CFL): A six-year curriculum for primary school aged children, CFL encompasses social welfare and citizenship, animal welfare, and environmental issues, and recognises the interdependence of all living things.

Consumer Education: ACTASIA works to educate consumers about the industrialised cruelty and disregard for factory workers behind the goods they buy. We suggest alternative, more compassionate lifestyle choices

Professional Education: ACTASIA offers training and professional development to veterinarians, lawyers, doctors, social workers, teachers, journalists, non-profit members and government officials. Our main programs are veterinary training and teacher training.

Achievements and performance

Overview of projects in 2018

Children Humane Education

- In 2018, CFL expanded to two new provinces, Shandong and Guangxi.
- We reached 17 primary schools, 21 kindergartens, two remote rural schools, and one summer camp for 80 children – a total of 13,000 children.
- We launched our Pioneer School Project in partnership with ten primary schools where CFL is already well-established
- We held the first CFL International Education Conference in China hosted with new partner Suzhou University for Science and Technology
- In 2018, we expanded the CFL program into Pakistan, in collaboration with the NGO "Join Hands".

Consumer Education

- In May we held two major fur-free fashion events in Shanghai (a fur free fashion forum, and fur free fashion show and gala) engaged more than 450 participants and reached 17.52 million members of the public through advertising and the media.
- We published Toxic fur, an illustrated report investigating the potential health and environmental impact of producing and wearing fur.
- Two advertising education campaigns took the fur-free message to millions of people via online advertising, cinema advertising and advertising targeted at office buildings.
- The Fur Free Retailer Website and Fur Free Brochure were translated into Chinese.

FOR THE YEAR ENDED 31 DECEMBER 2018

TRUSTEES' REPORT

Professional Education

- Two new certified trainers joined our team of more than 1,300 veterinarians taught through 27 training workshops
- We ran a workshop with the Yulin Animal Disease Control Centre to focus on dog population management and rabies control.
- Our Companion Animal Welfare Training Programme was endorsed by the World Small Animal Veterinary Association (WSAVA)
- We launched I-Care, an academic platform for ACTASIA's education programmes and research projects, in collaboration with international universities.

Further details of our activities in 2018 can be found at: <https://www.actasia.org/news/a-look-back-at-actasia-in-2018/>

Financial review

Reserves

In keeping with the Charities Commission guidance on reserves, the Board of ACTASIA has a policy to hold unrestricted reserves in order to ensure the continued activities of the company in times of reduced income.

FOR THE YEAR ENDED 31 DECEMBER 2018

TRUSTEES' REPORT

Statement of Trustees' responsibilities

The Trustees (who are also directors of ACTASIA for the company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK GAAP.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed; subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is appropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on:

Date.....

Trustee:

Helen Winter

INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACTASIA

I report on the accounts of the company for the year ended 31 December 2018 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England & Wales .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2018

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....
Date:

Henley Accounting Services Ltd
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01491 413423

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF ACTASIA , FOR THE YEAR ENDED 31 DECEMBER 2018**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of ACTASIA for the year ended 31 December 2018 as set out on pages 10 to 14 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England & Wales , we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of ACTASIA , as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of ACTASIA and state those matters that we have agreed to state to the Board of Directors of ACTASIA , as a body, in this report, in accordance with the requirements of the Institute of Chartered Accountants in England & Wales as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACTASIA and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ACTASIA has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of ACTASIA . You consider that ACTASIA is exempt from the statutory audit requirement for the year .

We have not been instructed to carry out an audit or a review of the accounts of ACTASIA . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Henley Accounting Services Ltd
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**Statement of Financial Activities
for the year ended 31 December 2018**

	Unrestricted funds	Restricted funds	2018 Total	2017 Total
	£	£	£	£
Income				
Income from generated funds				
Income from charitable activities	102,202	52,848	155,050	65,484
Total Income and endowments	102,202	52,848	155,050	65,484
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	91,906	52,848	144,754	88,842
Total Expenses	91,906	52,848	144,754	88,842
Net gains on investments				
Net Income	10,296	-	10,296	(23,358)
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income/(losses) for the year	10,296	-	10,296	(23,358)
Total funds brought forward	7,098	-	7,098	30,456
Net funds carried forward	17,394	-	17,394	7,098

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

ACTASIA

BALANCE SHEET AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	-	-
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	156	2,276
Cash at bank and in hand		<u>24,763</u>	<u>8,506</u>
		24,919	10,782
CREDITORS: Amounts falling due within one year	4	<u>7,525</u>	<u>3,684</u>
NET CURRENT ASSETS		17,394	7,098
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,394</u>	<u>7,098</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>17,394</u>	<u>7,098</u>
		<u>17,394</u>	<u>7,098</u>

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on and signed on their behalf by

.....
Helen Winter
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	straight line 20%
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1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 January 2018	1,699	1,699
At 31 December 2018	<u>1,699</u>	<u>1,699</u>
Depreciation		
At 1 January 2018	1,699	1,699
At 31 December 2018	<u>1,699</u>	<u>1,699</u>
Net Book Amounts		
At 31 December 2018	<u><u>-</u></u>	<u><u>-</u></u>

3. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Other debtors	<u>156</u>	<u>2,276</u>
	<u><u>156</u></u>	<u><u>2,276</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	239	239
Trade creditors	-	192
Other creditors	<u>7,286</u>	<u>3,253</u>
	<u><u>7,525</u></u>	<u><u>3,684</u></u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31 December 2018 there were 3 members.

ACTASIA

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	7,098	102,202	(91,906)	-	17,394
	<u>7,098</u>	<u>102,202</u>	<u>(91,906)</u>	<u>-</u>	<u>17,394</u>

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
FUR	-	52,848	(52,848)	-	-
	<u>-</u>	<u>52,848</u>	<u>(52,848)</u>	<u>-</u>	<u>-</u>

8. RESTATEMENT OF OPENING BALANCES

ACTASIA

Incoming Resources
for the year ended 31 December 2018

	2018	2017
	£	£
Incoming resources		
Incoming resources from generated funds		
Grants - restricted		
Major donors - restricted	52,848	8,386
Major donors - unrestricted	101,271	54,845
Gifts & donations - unrestricted	<u>931</u>	<u>2,253</u>
	155,050	65,484
	<u>155,050</u>	<u>65,484</u>
	<u>155,050</u>	<u>65,484</u>

ACTASIA

**Expenses
for the year ended 31 December 2018**

	2018	2017
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Publicity costs	4,872	-
Travel other projects	4,689	-
Other Project Costs	17,862	14,690
Design and Implementation	43,663	30,273
Travel costs for awareness of fur issues in China (including educating people to avoid wearing fur)	8,013	1,636
Promotional costs	1,225	1,750
Project office costs	991	1,955
Director Salaries	12,032	20,000
travel costs China Humane Education	5,163	7,950
travel cost Pakistan project	1,786	-
Website	11,653	-
	<u>111,949</u>	<u>78,254</u>
 Governance Costs		
Exchange loss or gain	5	(37)
sundry costs	-	14
Travel and Subsistence	2,449	58
other publicity costs	-	29
Director Salary	18,393	5,002
Telephone costs	163	42
Printing	1,330	244
Subscriptions	-	373
Bank charges	176	122
Office costs	3,889	-
Accountancy	5,400	2,701
Professional fees	1,000	1,701
Depreciation of Equipment	-	339
	<u>32,805</u>	<u>10,588</u>
	<u>144,754</u>	<u>88,842</u>