

Company no. 08609938
Charity no. 1154253



**Report and Unaudited Financial
Statements**

31 March 2019

Genesis Trust Bath

Reference and administrative details

For the year ended 31 March 2019

Company number 08609938

Charity number 1154253

Registered office and operational address The Old School House
South Parade
Bath
BA2 4AF

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Cherry Elizabeth Beath
Alastair Gibson (resigned 14 November 2018)
Sir Peter Heywood
Eutrice Horwood
Stephen Claude Lillicrap
Ian James McKay
James McPhee
Eduard Spruit (appointed 8 May 2019)

Key management personnel Nick Mayo Chief executive officer

Bankers The Cooperative Bank plc Barclays Bank plc
Olympic House 4-5 Southgate Street
6 Olympic Court Bath
Montford Street BA1 1AQ
Salford
M5 2QP

Independent examiners Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2019

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2015).

Objectives and activities

Genesis Trust Bath's objectives, for the public benefit and as contained in the company's Memorandum and Articles of Association, are:

- The relief of poverty amongst homeless and destitute persons and the relief of sickness, hardship and distress of people in need in particular (but not limited to) those living in Bath and the surrounding areas; and
- To promote social inclusion for the public benefit by preventing people becoming socially excluded and assisting them to integrate into society in particular (but not limited to) those living in Bath and the surrounding areas.

To fulfil these objectives Genesis Trust Bath mobilises members of the local community in Bath, particularly church congregations, to help their neighbours who are in difficulty; especially those experiencing homelessness, unemployment or struggling with low incomes, the long-term sick or disabled, the lonely and those with issues of substance misuse and/or mental health problems.

Genesis Trust encourages a 'community response' to addressing local needs. We rely on the voluntary participation of over 700 dedicated volunteers which also means that our services are run at a very low cost. Churches allow us to use their premises, either for free or at discounted rates. Seven of our ten projects are run by volunteers and the other three have volunteer teams led by paid staff. Our roots are in the local church community. We are supported by many of the churches in Bath, from which the majority, but not all, of our volunteers come. The volunteers and projects are supported by a staff team of fewer than 20 people, employed on a full or part-time basis.

Bringing the community together to offer hope and support we:

- provide clients with a variety of positive and caring relationships with our staff and volunteers; and
- coach and mentor people through three main stages of change:
 - Crisis - minimising self-neglect;
 - Development - developing healthier lifestyles; and
 - Empowerment - entering or re-entering the world of work or meaningful activity.

We do this via a variety of services:

- meals and emergency food parcels at Lunch Box, Sunday Centre, the Soup Run and Bath Foodbank;
- affordable furniture at the Furniture Project;
- advice, signposting, referrals and other practical support at Lifeline Centre;
- courses, training and work placements through the Life Skills programme and the Furniture Project;
- assistance to those in vulnerable situations on Friday and Saturday nights through Street Pastors;
- specific support for families with complex needs through Family Matters;
- coaching and mentoring for vulnerable and disadvantaged adults through our Pathways Programmes; and
- the encouragement of local Christians to consider becoming foster or adoptive parents through Home for Good (Bath Area).

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2019

Achievements and performance

2018-2019 has been a very full year and we are grateful to all the volunteers, trustees and staff for their efforts in making the year a success.

The following is a brief list of some of the highlights of the year:

- 8,000 visits by 500 different people to our Lifeline Centre;
- 4,800 people bought 5,045 items of cost-effective, recycled furniture and household goods;
- 110 people benefitted from Life Skills activities;
- Over 13,000 meals provided by the food projects (excluding Foodbank);
- Foodbank distributed more than 13,000 family meals;
- 171 people significantly helped by Street Pastors; and
- More than 700 volunteers contributed over 31,000 hours of effort;

The major structural development during the year was the agreement with the Snow Hill Gateway Trust which resulted in the transfer of ownership of the Gateway Centre on London Road in Bath to Genesis Trust Bath, and the subsequent move of Lifeline and Life Skills to this secure, owned, freehold premises following its refurbishment.

This is a momentous event for Genesis and we are so grateful to all involved, especially to the trustees of Snow Hill Gateway Trust, the vicar and church wardens of St Swithin's Church, and the supporters of our Next Step Appeal. This means that the team of staff and volunteers can concentrate on serving the clients and supporting them towards their goals rather than worrying about things like rent and where will the project be moving to next.

More detailed achievements for each project can be found below.

Crisis

Lifeline Centre

The Lifeline Centre is open Monday to Friday as a refuge for people in crisis, including those who are homeless or vulnerably housed. Lifeline also supports those in accommodation who have other needs such as mental health issues, substance misuse or financial concerns.

Lifeline offers people a welcoming space where they can find support and community. It is a place in which to 'have a break', find time to think through issues and actions and find support to follow through. Visitors can access immediate practical help such as clothing, food, sleeping bags, blankets and toiletries. They can also receive advice, signposting and referrals to other relevant services.

Lifeline has undergone many changes in the year. Gloria Ware, the founder of Lifeline has retired. We would like to thank and honour Gloria for her commitment over the years and wish her a very happy retirement.

In November the drop-in opening times changed from the afternoon to the morning. The aim of the change was to enable time to support people after the drop-in closed, which was not possible when we opened in the afternoon. It also provided an opportunity to provide a breakfast, which is especially valuable to those who are homeless and sleeping outside. We are pleased to report that the change has been very successful and well-received.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2019

The willingness of clients to change their routines to come to Lifeline was also encouraging as a much bigger change also took place. At the very end of the year we moved within Bath from the Friends Meeting House to the Gateway Centre.

During the year we reviewed our core objectives and how we help people; particularly referring back to the principle of 'good help' and developing our own 'pathways matrix' as an aid to our reflections on how we can assist people to make change with the appropriate support.

During the year we combined Lifeline, Life Skills and Lunch Box under a single manager, Paul Solly. This is already creating benefits of increased coordination and the move to the Gateway Centre will accelerate this to the benefit of clients.

Impact:

- Lifeline assisted over 500 individuals during the course of the year with approximately 8,000 visits;
- Lifeline opened for 236 days, slightly down on the previous year due to the relocation in March;
- Average daily attendance was 30 people over the year. This figure was slightly down on the previous year as attendance dropped for a period following the changeover to morning sessions as people got used to a new routine. For the last three months of the year average attendance was 33 people per day;
- Since November we have been providing breakfast for 20 people each day;
- Approximately 14 people accessed our clothing and food stores each day; and
- We provided both one-off and long-term support to individuals on issues such as navigating the benefits system, dealing with housing issues, including rent arrears, accessing other housing and substance misuse support services, obtaining identification documents and much more.

Soup Run

The Soup Run is often the first place people go to if they become homeless. Coordinated by a rota of volunteer teams from 15 churches, the Soup Run takes place 365 days of the year providing soup, sandwiches and hot drinks to those in need. This may be the only food some people have all day. The Soup Run also provides an opportunity to signpost visitors to our other Genesis projects.

Impact:

- Up to 25 visitors each evening;
- It is a social time to enjoy some food and an opportunity to chat with those in a similar situation, as well as having conversations with volunteers who can give information about other Genesis projects and offer a listening ear;
- Local businesses have been supporting Soup Run this year with donations of unsold sandwiches, thus also reducing food waste;
- We give out sleeping bags to those in need and sleeping rough, as well as socks gloves hats and scarves during the winter months; and
- We have seen a decline in the number of clients using Soup Run over the last year as several clients now have accommodation or have died.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2019

Lunch Box

Lunch Box provides a hot meal for vulnerable and homeless adults in Bath and signposts them to other Genesis projects when extra help is needed. Lunch Box operates on Mondays and Wednesdays at St Michael's Without church. Our aim is not only to feed the body, but also the soul. We treat everyone who visits us with love and compassion and are never judgemental. Our clients mostly have addiction and mental health problems and our aim is to give them a safe and welcoming environment for one hour each session.

Impact:

- 4,000 meals served; 39 volunteers who enjoy serving and talking to clients.

We wish to thank St Michael's for the free use of their kitchen, enabling us to carry out this valuable service.

Sunday Centre

The Sunday Centre started 27 years ago to support a large number of vulnerable people with issues such as homelessness and addiction. It opened for four hours every Sunday, during which two meals were served. Over the years, the need for the Sunday Centre has steadily reduced, with fewer people coming and staying for less time, until, during the last year, there were only a few vulnerable people coming each week and most people just came for a quick cheap lunch and then left. The decision was therefore taken to close the Sunday Centre at the end of March 2019. This was followed by a Farewell Lunch to say thank you to all the volunteers and churches that have support the Sunday Centre over the years. We estimate that more than 100,000 meals have been provided during the 27 years.

Bath Foodbank

The purpose of the Bath Foodbank is to collect and distribute food to individuals and families in crisis. Our main objective is to ensure that nobody goes hungry, by providing a welcoming and friendly reception and environment to those whose circumstances mean that they do not have enough food for themselves and their families.

In 2018 we piloted a scheme of providing food during the school summer holidays to families eligible for free school meals. The initiative was successful and appreciated. Sixteen schools took part with 502 food parcels being given out over the six week period. This represented an uptake of 18%. It is hoped that the project can be repeated in 2019.

There are established systems for the collection of food, the raising of funds, a storage facility, a reliable van and distribution centres. The warehouse lease expires in 2020 and we will need to find alternative accommodation. We have had to rent additional storage this year.

Impact:

- Year on year increase of 8% in demand;
- 4,469 people, of whom 1,359 were children, were given a food parcel for three meals for 3 days;
- The most common reason given for the crisis situation is benefit changes or delays;
- 51,620kg of food was collected (collection is largely through supermarkets, schools, businesses and churches);
- 52,137kg was distributed (of which 5,908kg went to Lifeline);
- At the end of the year, stock level was 10,251kg;
- Foodbank vouchers are available at more than 100 agencies;
- We also aim to signpost clients to other sources of help such as CAB, CAP etc;

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2019

- Over 100 committed volunteers have given their time and support to enable our service to run – we thank them; and
- Trussell Trust Quality Assurance Visit identified minor issues only.

Street Pastors

Part of a national movement in nearly 300 locations around the UK, Bath Street Pastors have operated since September 2008 and are in the city centre every Friday & Saturday night to bring help and reassurance to anyone who is in need or is vulnerable.

Street Pastors work in partnership with the Nightwatch scheme partners and contribute to B&NES Council retaining its Purple Flag status for the safest and most appealing cities at night.

Impact:

- 171 people were significantly helped;
- 25 antisocial incidents attended;
- Over 5,400 bottles/glasses removed from the streets;
- 786 hot or cold drinks & 736 cereal bars given out;
- 244 pairs of flip flops given out;
- 183 blankets/hats/pairs of gloves given out; and
- 1,930 volunteer hours.

The Street Pastors Management Team are grateful for the support of Genesis Trust, Manvers Street Baptist Church who provide our night time base, and the Street Pastors who have faithfully given up their sleep in order to keep our patrols on the streets of Bath.

Training & Development

Genesis Volunteer Programme

This is a key area of focus because Genesis is wholly reliant upon its volunteers and would not be able to operate any of the projects without volunteer support.

With wonderful volunteer support we are using the 'Investors in Volunteers' framework to ensure best practice. We are developing a training programme for all volunteers to enable them to be more effective for the people they are serving.

We have also benefited from increasing interest from corporate organisations and have delivered corporate days working in our projects and in fundraising. These have been well received and we will continue to build on this success in the coming year.

Genesis Pathways Programme

The Genesis Pathways Programme has been developed over the course of the year and was formally launched in May 2019.

The purpose is to work with vulnerable people on a one-to-one basis. Meeting with a mentor or coach, our clients are supported on their journey toward achieving specific and agreed goals, supporting them to move from crisis, through self-development, becoming empowered and ultimately towards independence.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2019

Pathways has four mentoring streams or 'Matters': Home Matters, Work Matters, Money Matters and Wellbeing Matters. These four interconnected streams will be of relevance to all Genesis clients in some way.

Pathways will seek to identify those who are motivated to move forward in one or more of the particular Matters and support them to meet their goals. Our aim is to recruit and train groups of volunteer mentors and match them to clients, in order to provide ongoing support and deliver measurable and sustainable outcomes.

Impact:

- 2018-19 has been a trial and development year as we explored and developed how the Pathways Programme model would best integrate with the various Genesis Trust services already in operation;
- 19 people were mentored on the Pathways Programme. The individuals mentored had multiple needs and were given support in the following areas: Home 53%, Money 74%, Wellbeing 42% and Work 36%;
- Six individuals either gained housing or were helped to keep their housing through prevention of eviction; and
- During the trial year, one individual has been supported to get a permanent job.

Life Skills

Life Skills works with vulnerable adults and isolated people through creative workshops and practical courses with the aim of seeing positive benefits on mental health and wellbeing.

Helping individuals to restore a sense of hope and assisting them on their journeys of personal change is complex, and often requires navigating multiple needs not easily defined by professionals and academics. Improving health and wellbeing is an important step towards envisioning a better future, and ultimately further training and employment.

This has been a transition year, firstly combining with Lifeline under a single manager, and then moving together to a new location at the Gateway Centre at the end of March 2019.

Impact:

- More than 60 clients engaged on courses;
- Approximately 50 clients on Life Skills activities at the Lifeline Centre;
- 34 courses and activities; and
- 24 volunteers worked with us this year.

Highlights:

- Art Group had 20 people. We ran a course at The Victoria Art Gallery and worked on a mosaic Owl as part of the Owl's Project.
- Craft workshops making baubles and tree decorations for the Christmas Market;
- Explored art and weaving workshops at Lunch Box and Lifeline, successfully encouraging clients to think about meaningful activity;
- Writing Circle: 13 clients attended;
- Well-Being Recovery Course attended by 13 clients;
- Making Sense of Faith: 20 people attended and enjoyed a retreat day;
- Cycle Track Summer Day Out: 15 clients & 10 students;
- Cookery Prepare and Share: in collaboration with Bath MIND, 2 courses over-subscribed with 10-12 clients attending each session;

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2019

- 1-1 support in English and Maths and mentoring;
- Carnival Puppet Workshops: 6 sessions with 12 clients; and
- Men's Group: men meeting together with male staff and volunteers to chat, play board games, fish and play boules.

- Exhibitions:
 - Guildhall showcasing art, creative writing and photography.
 - Boston Tea Party exhibiting photograph project.
- Corporate volunteer days:
 - BDO facilitated a Transferable Skills workshop for 10 clients.
 - Wessex Water facilitated an event for Valentines Day with 12 clients participating in the craft activity.
- Thanks to the distribution of surplus food from supermarkets, Life Skills have facilitated opportunities to make smoothies on many occasions for Lifeline and Life Skills clients.

Family Matters

Family Matters recruits, trains and supports volunteers to work with families with multiple and complex needs, encouraging them to make positive and sustainable changes to their family life. Families are referred to us by B&NES Connecting Families Service.

Each volunteer undergoes ten hours of training and then visits a family for up to two hours per week. They work with the family to identify what positive changes they want to make and how they will succeed long-term. This may include help with getting children to school, teaching healthy cooking, support with debt advice, help with reading letters and filling out forms, as well as simply providing a listening ear.

Currently there are ten volunteers working with families. Five volunteers have been recruited and are waiting to be matched with families. Recruiting new volunteers is a lengthy process and it takes time for them to integrate with a family. Volunteers can work with a family for any length of time and we can support a family for as long as they need us.

Typical issues dealt with are:

- Child management issues;
- Educational issues including non-attendance;
- Mental health issues;
- Isolation;
- Household management issues; and
- Money management.

Eight volunteers worked with Syrian Refugee families, supporting them with language, helping them feel welcome and to integrate more easily. This support is gradually being ended as the families are becoming more integrated and independent.

Family Matters is in the process of being integrated into the Pathways Programme.

Home for Good

The objectives of Home for Good project are to:

- Find a home for every child that needs one in B&NES;
- Encourage and support Christians to foster and adopt; and

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2019

- Help churches nurture an environment where the needs of vulnerable children are met and where carers are helped, understood and loved.

Impact:

- 3 new couples becoming adoptive parents;
- 9 new prospective adoptive and foster carers;
- Over 45 visits, talks and discussions with churches and organisations;
- Raised over £3,000; and
- More churches using Home for Good materials in their services.

Social Enterprises & Empowerment

Furniture Project

The Furniture Project collects and sells good quality, low cost household items, providing special discounts and obtaining grants for people on low incomes or benefits. Through our activities we also help to reduce CO2 emissions, avoid landfill and help clients move forward with their lives.

Impact:

- 4,800 families and individuals helped, 1,000 more than last year;
- 5,045 items sold;
- 140 tons diverted from landfill;
- 32 vulnerable people given work experience and training;
- 1,054 deliveries & 1,065 collections;
- Delivered 950 volunteer days;
- 4 clients helped into employment; and
- Working with Welfare Services, St John's Foundation & Julian House to supply low cost new mattresses, beds and white goods (18 grants in six months).

The two vans owned by Genesis for use by the Furniture Project have failed beyond repair this year. We are in the process of obtaining leased vans to replace them.

New Social Enterprises

Our aim is to develop businesses which are appealing to our beneficiaries, fit well with our strategic aims and build on our current strengths.

The addition of new social enterprises will help us deliver two of our key charitable objectives:

- To provide additional opportunities for our beneficiaries to take the next step towards work and meaningful activity (within a fully supported environment); and
- To provide a sustainable source of income to help support our charitable activities and ensure we remain financially stable in the future.

Impact:

- After considerable research we have focused on two areas which we believe fit the project purposes and objectives particularly well. These are a new horticulture social enterprise and to develop the Furniture Project into a larger Reuse enterprise;
- Our primary attention during the year has been on horticulture, and are working with B&NES council to take over and run the council's city centre garden centre;
- The opportunity is for both a retail gardening business and to offer a City & Guilds accredited work and training programme;

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2019

- We are working in partnership with another Bath based charity, Grow for Life, to develop and deliver part of the training programme; and
- We hope to open the new garden centre in early 2020.

Thanks goes to St John's Foundation who have enabled us to research and develop this new social enterprise.

Next Step Appeal

The Next Step Appeal included both an objective of securing a property and also the development of what was to be done in the property. The technical challenges with the original property opportunity proved to be insurmountable. Genesis is therefore extremely thankful to have been presented with the opportunity to acquire the Gateway Centre to become the home of its purely charitable projects, Lifeline Centre and Life Skills, that have no trading income and are reliant on donations and grants. The plans for the social enterprises will determine their property needs, with flexibility and suitability for their markets being key requirements.

Financial Review

We are pleased to report a healthy income for the year of £511k, of which a net of £63k was restricted.

In order to deliver the purposes of the Next Step Appeal, in January 2019 Genesis became the owner of the Gateway Centre in London Road, Bath. This was passed to Genesis by the Snow Hill Gateway Trust in order for the purposes of both charities to be able to be secured into the future. Genesis refurbished the property and it is now the home of our Lifeline and Life Skills projects. Over the next few years there will be the opportunity to determine what, if any, development of the site may be necessary, desired and possible.

Genesis is also the owner of the location of the Furniture Project at 31a West Avenue in Bath. As the plans for developing the Furniture Project into a larger Reuse enterprise take shape we will be reviewing how this site fits with the future plans for Genesis as a whole.

Reserves Policy

The reserves policy is that the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) shall represent between three and nine times the average monthly expenditure of the charity. We are pleased to note that our unrestricted reserves are £229k (liquid funds of approximately £171k). The trustees are to be advised if the reserves fall outside of this range.

Our funding has continued to come from a variety of income streams; mainly charitable activities, church and individual donations, trust fund applications and fundraising activities.

The trustees wish to record their thanks to grant making bodies, local businesses, organisations, churches and individuals for the support that has been provided. This has come in the form of furniture and other material donations, financial gifts and time given by many volunteers to further the purposes of the charity.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2019

Expenditure in the year has supported the charitable objectives in that it has been directed towards:

- The remuneration of staff to run the projects which deliver benefits to clients;
- The purchase of materials and the provision of premises for the projects to deliver benefits;
- The acquisition and refurbishment of the Gateway Centre as the property solution under the Next Step Appeal; and
- The development of social enterprises under the Next Step Appeal.

Plans for the future

2019-20 is set to be another very busy year for Genesis Trust. As well as continuing our usual work with normal demands there are several major areas of focus:

- The settling of Lifeline and Life Skills into the Gateway Centre;
- Launching the Genesis Pathways Programme;
- Securing the Investors in Volunteers accreditation and re-launching volunteer induction and training;
- Launching the horticultural enterprise;
- Developing the Reuse enterprise business plan;
- Reviewing the effectiveness of the food projects;
- Redeveloping and relaunching the Genesis Voucher Scheme; and
- Fully implementing the necessary systems and processes in order to better monitor and measure client outcomes.

Structure, governance and management

Genesis Trust Bath is a charity registered on 15 July 2013 (charity number 1154253) and company limited by guarantee (company number 8609938). The company was established under a Memorandum of Articles of Association that established its objects and powers.

The directors of the company are also charity trustees. New trustees are recruited by advertising to existing supporters and are selected on the basis of the skills and support they can contribute to the charity. New trustees receive an induction into the objects and activities of the charity carried out by the Chair of Trustees and the Chief Executive. During the year the trustees have carried out a governance review including reviewing the charity's policy on term lengths. It is now up to three three-year terms followed by annual extensions. Our policy has been to build on continuity and bring in new skills as required. The management of the charity is undertaken by a board of trustees, the Chief Executive, Project Managers and Project Management Teams.

The Board of Directors (trustees) meet five times per year and oversee the governance and major strategic issues of the charity. The Chief Executive oversees the staff-led projects with directly managed Project Managers (the Furniture Project, Lifeline Centre, Life Skills & social enterprise development) and oversees the volunteer projects via Volunteer Project Management Teams (Soup Run, Lunch Box, Bath Foodbank, Bath Street Pastors and Home for Good). Family Matters is now under the Pathways Programme and Lunch Box is led by the manager of the Lifeline Centre. A Trustee or staff member sits on each Project Management Team.

Risk statement

The trustees acknowledge the need for a review of the risks to which the charity is exposed and the adequacy of existing systems to mitigate these risks. The Chief Executive is responsible for reviewing internal procedures to ensure they continue to meet the needs of the charity. A fundraising plan is in place to ensure that the charity's activity is sustainable.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2019

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Trustees

The trustees who served during the year and up to the date of this report are listed on page 1. The trustees have no beneficial interest in the charity.

The following trustees have served their initial three, three year terms and have committed to serve a further year:

Ian McKay will continue as a Trustee. Ian is an ex-management consultant and, acting as Vice-Chair, he has an in-depth knowledge of charity operations and understands what charities need to do to be successful. He thinks strategically, and is always thoughtful and challenging at board meetings.

James McPhee continues to bring a wide range of experience and connections to the charity in the area of financial and digital management and controls, and provides an important level of advice and support to the Trustees and staff in these areas.

Cherry Beath continues as a Trustee, is keen to carry on making a contribution, and brings a wealth of knowledge and experience of the city from her considerable time as a Councillor.

Sir Peter Heywood has committed to continue as Chair of Trustees for a further year. As founder and having been committed to the purposes of Genesis since before it became a formal charity, Peter brings a wealth of experience, knowledge, direction and passion to the board.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Genesis Trust Bath

Report of the trustees

For the year ended 31 March 2019

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

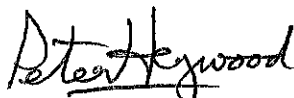
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 15 August 2019 and signed on their behalf by



Sir Peter Heywood - Chair

Independent examiner's report

To the trustees of

Genesis Trust Bath

I report to the trustees on my examination of the accounts of Genesis Trust Bath (the charitable company) for the year ended 31 March 2019, which are set out on pages 15 to 34.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

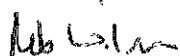
Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 30 August 2019

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Genesis Trust Bath

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2019

	Note	Restricted £	Unrestricted £	2019 Total £	2018 Total £
Income from:					
Donations and legacies	3	63,076	297,562	360,638	594,030
<i>Charitable activities:</i>					
Enterprise	4	-	147,127	147,127	121,915
Training		-	4,222	4,222	4,128
Investments		-	-	-	19
Total income		<u>63,076</u>	<u>448,911</u>	<u>511,987</u>	<u>720,092</u>
Expenditure on:					
Raising funds		-	122,542	122,542	113,584
<i>Charitable activities:</i>					
Enterprise		31,619	130,698	162,317	154,413
Training		56,190	95,255	151,445	152,396
Caring		35,287	151,604	186,891	259,528
Other		87,925	-	87,925	-
Total expenditure	6	<u>211,021</u>	<u>500,099</u>	<u>711,120</u>	<u>679,921</u>
Net income / (expenditure)		(147,945)	(51,188)	(199,133)	40,171
Transfers between funds		<u>(20,000)</u>	<u>20,000</u>	-	-
Net movement in funds	7	(167,945)	(31,188)	(199,133)	40,171
Reconciliation of funds:					
Total funds brought forward		<u>492,475</u>	<u>260,388</u>	<u>752,863</u>	<u>712,692</u>
Total funds carried forward		<u><u>324,530</u></u>	<u><u>229,200</u></u>	<u><u>553,730</u></u>	<u><u>752,863</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

Genesis Trust Bath

Balance sheet

As at 31 March 2019

	Note	£	2019 £	2018 £
Fixed assets				
Tangible assets	10		196,387	99,934
Current assets				
Stocks	11	29,614		29,210
Debtors	12	12,631		10,949
Cash at bank and in hand		<u>408,922</u>		<u>627,447</u>
		451,167		667,606
Liabilities				
Creditors: amounts falling due within 1 year	13	<u>(93,824)</u>		<u>(14,677)</u>
Net current assets			<u>357,343</u>	<u>652,929</u>
Net assets	14		<u>553,730</u>	<u>752,863</u>
Funds	15			
Restricted funds			324,530	492,475
Unrestricted funds			<u>229,200</u>	<u>260,388</u>
Total charity funds			<u>553,730</u>	<u>752,863</u>

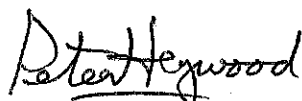
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 15 August 2019 and signed on their behalf by



Sir Peter Heywood - Chair

Genesis Trust Bath

Statement of cash flows

For the year ended 31 March 2019

	2019 £	2018 £
Net movement in funds	(199,133)	40,171
Adjustments for:		
Depreciation charges	10,589	8,121
Loss on disposal of fixed assets	51,237	-
Donated assets	-	(3,220)
Interest received	-	(19)
Decrease / (increase) in stock	(404)	(557)
Decrease / (increase) in debtors	(1,682)	24,339
Increase / (decrease) in creditors	79,147	(27)
Net cash provided by / (used in) operating activities	<u>(60,246)</u>	<u>68,808</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	-	19
Purchase of tangible fixed assets	<u>(158,279)</u>	<u>(13,812)</u>
Net cash provided by / (used in) investing activities	<u>(158,279)</u>	<u>(13,793)</u>
Increase in cash and cash equivalents in the year	(218,525)	55,015
Cash and cash equivalents at the beginning of the year	<u>627,447</u>	<u>572,432</u>
Cash and cash equivalents at the end of the year	<u><u>408,922</u></u>	<u><u>627,447</u></u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Genesis Trust Bath meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charitable company's ability to continue as a going concern.

c) Income

Income is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charitable company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executors to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charitable company of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Goods donated and held as stock for distribution by the charity, including food items donated to the foodbank, are recognised as incoming resources within donations when received as stock, and an equivalent amount is included as expenditure when stock is distributed.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Capital grants

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

i) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2019	2018
Raising funds	27%	7%
Enterprise	22%	15%
Training	19%	35%
Caring	21%	43%
Other	11%	0%

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold property	4% straight line
Motor vehicles	25% straight line
Equipment	33% straight line
Tools, machinery and furniture	33% straight line

Items of equipment are capitalised where the purchase price exceeds £800. Assets in the course of construction will be depreciated once brought into use.

k) Stock

Donated items of stock for resale are recognised at fair value which is either the cost of the item to the donor or the estimated resale value.

Foodbank stock represents the value of items donated to the charity for distribution to beneficiaries. Income is recognised at fair value at the point of receipt and expenditure at the point of distribution.

l) Debtors

Debtors are recognised where the charitable company has a present asset resulting from a past event that will probably result in the transfer of funds from a third party and the amount due to settle the asset can be measured or estimated reliably. Debtors are normally recognised at their settlement amount.

m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

n) Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

o) Vouchers

The charitable company operates a scheme whereby vouchers can be purchased by members of the public and given to people in need, who are then able to redeem the vouchers in exchange for a meal provided in Lunch Box or The Genesis Sunday Centre. The value of vouchers sold in the last two years, less redemptions in the same period, is held in creditors.

p) Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pension costs

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contributions payable by the charity during the year. The charity has no liability under the scheme other than for the payment of those contributions.

r) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

As described in note 1j to the financial statements, depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in operation during the current and prior period were as follows:

Freehold property	4% straight line
Motor vehicles	25% straight line
Equipment	33% straight line
Tools, machinery and furniture	33% straight line

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

2. Statement of financial activities: prior period comparative

	Restricted £	Unrestricted £	2018 Total £
Income from:			
Donations and legacies	298,606	295,424	594,030
<i>Charitable activities:</i>			
Enterprise	-	121,915	121,915
Training	-	4,128	4,128
Investments	-	19	19
Total income	298,606	421,486	720,092
Expenditure on:			
Raising funds	42,338	71,246	113,584
<i>Charitable activities:</i>			
Enterprise	27,261	127,152	154,413
Training	32,250	120,146	152,396
Caring	132,641	126,887	259,528
Total expenditure	234,490	445,431	679,921
Net income / (expenditure)	64,116	(23,945)	40,171
Transfers between funds	3,360	(3,360)	-
Net movement in funds	67,476	(27,305)	40,171

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

3. Income from donations and legacies

	Restricted £	Unrestricted £	2019 Total £
Donations - churches	6,131	42,083	48,214
Donations - individuals	23,367	86,965	110,332
Donations - organisations	9,045	8,973	18,018
Donations - fundraising events	2,213	44,646	46,859
Donations - schools	258	12,114	12,372
Donated stock	-	51,620	51,620
Legacies	-	499	499
Gift aid	11,738	35,124	46,862
Grants > £5,000			
Enterprise Development Fund	23,951	-	23,951
Family Placement Team	8,472	-	8,472
Pret Foundation	11,750	-	11,750
Seedbed	10,000	-	10,000
St John's Foundation	20,000	-	20,000
St Swithin's	20,000	-	20,000
The 29th May 1961 Charitable Trust	-	5,000	5,000
Total grants less than £5,000: 10	<u>6,271</u>	<u>10,538</u>	<u>16,809</u>
Sub-total	153,196	297,562	450,758
Restricted donations returned to donors:			
St John's Foundation	(25,120)	-	(25,120)
Garfield Weston Foundation	<u>(65,000)</u>	<u>-</u>	<u>(65,000)</u>
Total donations and legacies	<u><u>63,076</u></u>	<u><u>297,562</u></u>	<u><u>360,638</u></u>

Included within income from donations and legacies is income returned to donors of £90,120. These grants were returned because the donors did not wish to transfer their donations for the Next Step Appeal to the replacement London Road development.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

3. Income from donations and legacies (continued)

Prior period comparative:

	Restricted £	Unrestricted £	2018 Total £
Donations - churches	9,927	40,149	50,076
Donations - individuals	58,586	129,026	187,612
Donations - organisations	24,164	4,734	28,898
Donations - fundraising events	16,313	15,160	31,473
Donations - schools	220	4,632	4,852
Donated stock	-	79,128	79,128
Gift aid	16,576	13,914	30,490
Grants > £5,000			
All Churches Trust	14,000	-	14,000
Bath & District Deposit Bond	18,000	-	18,000
Bath & North East Somerset	10,472	-	10,472
Medlock Charitable Trust	10,000	-	10,000
Osborne Charitable Trust	10,000	-	10,000
Pret Foundation	11,750	-	11,750
Roper Family Trust	50,000	-	50,000
St John's Foundation	20,000	-	20,000
The Hilden Charitable Fund	5,000	-	5,000
The Maurice & Hilda Laing Charitable Trust	5,000	-	5,000
The Schuh Trust	5,000	-	5,000
Total grants less than £5,000: 20	<u>13,598</u>	<u>8,681</u>	<u>22,279</u>
Total donations and legacies	<u>298,606</u>	<u>295,424</u>	<u>594,030</u>

4. Income from charitable activities

	Restricted £	Unrestricted £	2019 Total £	2018 Total £
Enterprise				
Shop sales - donated furniture	-	79,774	79,774	86,791
Shop sales - purchased furniture	-	59,891	59,891	31,686
Tipping, removals and house clearance	-	4,764	4,764	3,438
Delivery charges	-	2,698	2,698	-
	<u>-</u>	<u>147,127</u>	<u>147,127</u>	<u>121,915</u>
Caring				
Food income	<u>-</u>	<u>4,222</u>	<u>4,222</u>	<u>4,128</u>

All income from charitable activities in the prior year was unrestricted.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

5. Government grants

The charitable company receives government grants, defined as funding from Bath & North East Somerset and Avon & Somerset Police to fund charitable activities. The total value of such grants in the period ending 31 March 2019 was £Nil (2018: £10,472). There are no unfulfilled conditions or contingencies attaching to these grants in the current or prior period.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

6. Total expenditure

	Raising funds £	Enterprise £	Training £	Caring £	Other £	Support and governance costs £	2019 Total £
Staff costs (note 8)	60,898	66,312	88,779	54,456	300	85,351	356,096
Stock	-	44,688	-	51,620	-	-	96,308
Materials and activity costs	3,601	1,388	1,355	7,435	-	475	14,254
Catering and supplies	135	289	1,183	3,582	55	734	5,978
Motor and travel	15	1,267	8,986	3,260	365	135	14,028
Rent and service charges	-	12,345	685	22,864	-	12,716	48,610
Other accommodation costs	-	768	8,589	4,268	551	5,011	19,187
Other office costs	7,849	439	3,863	4,391	752	44,958	62,252
Fundraising, events and publicity	5,151	-	99	-	-	-	5,250
Depreciation	-	-	-	805	-	9,784	10,589
Professional fees	1,439	-	6,964	-	16,770	-	25,173
Accountancy	-	-	-	-	-	2,157	2,157
Loss on disposal of fixed assets	-	-	-	-	51,238	-	51,238
Sub-total	79,088	127,496	120,503	152,681	70,031	161,321	711,120
Allocation of support and governance costs	<u>43,454</u>	<u>34,821</u>	<u>30,942</u>	<u>34,210</u>	<u>17,894</u>	<u>(161,321)</u>	<u>-</u>
Total expenditure	<u>122,542</u>	<u>162,317</u>	<u>151,445</u>	<u>186,891</u>	<u>87,925</u>	<u>-</u>	<u>711,120</u>

Total governance costs in the year were £2,157.

Other expenditure relates to amounts written off in respect of the Next Step Appeal development on Walcot Street during the year.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

6. Total expenditure: prior period comparative

	Raising funds £	Enterprise £	Training £	Caring £	Support and governance costs £	2018 Total £
Staff costs (note 8)	78,163	76,080	70,114	54,379	61,253	339,989
Stock	-	27,520	-	77,109	-	104,629
Materials and activity costs	163	789	5,602	9,187	2,181	17,922
Catering and supplies	151	803	330	5,900	1,038	8,222
Motor and travel	76	8,539	592	2,870	465	12,542
Rent and service charges	-	620	12,769	23,637	14,531	51,557
Other accommodation costs	-	4,420	1,249	9,977	4,431	20,077
Other office costs	6,817	7,488	6,521	6,670	55,185	82,681
Waste disposal	-	4,202	237	508	211	5,158
Fundraising, events and publicity	16,524	340	366	160	1,458	18,848
Depreciation	-	-	-	805	7,316	8,121
Professional fees	170	317	210	420	5,038	6,155
Accountancy	-	-	-	-	4,020	4,020
Sub-total	102,064	131,118	97,990	191,622	157,127	679,921
Allocation of support and governance costs	11,520	23,295	54,406	67,906	(157,127)	-
Total expenditure	113,584	154,413	152,396	259,528	-	679,921

Total governance costs in the year were £4,020.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

7. Net movement in funds

This is stated after charging:

	2019	2018
	£	£
Depreciation	10,589	8,121
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners' / auditors' remuneration:		
▪ Independent examination (including VAT)	2,157	-
▪ Audit (including VAT)	-	4,020
▪ Other services (including VAT)	Nil	Nil
	<u> </u>	<u> </u>

8. Staff costs and numbers

Staff costs were as follows:

	2019	2018
	£	£
Salaries and wages	303,670	298,183
Social security costs	22,987	21,910
Pension costs	5,863	2,827
Freelance staff	23,576	17,069
	<u> </u>	<u> </u>
	<u>356,096</u>	<u>339,989</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charitable company comprise the trustees and the chief executive. Total employee benefits paid to key management personnel including employer's national insurance and pension, were £42,045 (2018: £40,230).

	2019	2018
	No.	No.
Average head count	<u> </u>	<u> </u>
	<u>18</u>	<u>18</u>

9. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

10. Tangible fixed assets

	Assets in course of construction £	Tools, machinery and furniture £	Freehold property £	Motor vehicles £	Office equipment £	Total £
Cost						
At 1 April 2018	51,237	4,664	105,536	3,431	17,577	182,445
Additions in year	-	-	150,876	-	7,403	158,279
Disposals	(51,237)	-	-	-	-	(51,237)
At 31 March 2019	-	4,664	256,412	3,431	24,980	289,487
Depreciation						
At 1 April 2018	-	4,664	62,601	1,016	14,230	82,511
Charge for the year	-	-	5,643	805	4,141	10,589
Disposals	-	-	-	-	-	-
At 31 March 2019	-	4,664	68,244	1,821	18,371	93,100
Net book value						
At 31 March 2019	-	-	188,168	1,610	6,609	196,387
At 31 March 2018	51,237	-	42,935	2,415	3,347	99,934

Assets in course of construction comprise of the costs for the Next Step Appeal development on Walcot Street. This was written off during the year in favour of another development on London Road which came into use on 21 March 2019, and is therefore shown within freehold property.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

11. Stock

	2019 £	2018 £
Furniture Project stock	10,211	9,807
Bath Foodbank stock	<u>19,403</u>	<u>19,403</u>
	<u>29,614</u>	<u>29,210</u>

12. Debtors

	2019 £	2018 £
Trade debtors	2,330	795
Prepayments	3,000	5,464
Gift aid	6,557	2,879
VAT	<u>744</u>	<u>1,811</u>
	<u>12,631</u>	<u>10,949</u>

13. Creditors : amounts due within 1 year

	2019 £	2018 £
Trade creditors	4,652	6,534
Accruals	85,380	4,020
Other creditors	<u>3,792</u>	<u>4,123</u>
	<u>93,824</u>	<u>14,677</u>

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	152,486	43,901	196,387
Current assets	172,044	279,123	451,167
Current liabilities	-	<u>(93,824)</u>	<u>(93,824)</u>
Net assets at 31 March 2019	<u>324,530</u>	<u>229,200</u>	<u>553,730</u>

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

14. Analysis of net assets between funds (continued)

Prior period comparative	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	53,652	46,282	99,934
Current assets	442,893	224,713	667,606
Current liabilities	(4,070)	(10,607)	(14,677)
Net assets at 31 March 2018	492,475	260,388	752,863

15. Movements in funds

	At 1 April 2018 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2019 £
Restricted funds					
Bath Foodbank	38,603	16,875	(17,913)	-	37,565
Family Matters	5,964	-	(5,964)	-	-
Furniture Project	-	13,795	(13,795)	-	-
Home For Good	6,299	21,472	(9,997)	-	17,774
Life Skills	-	14,158	(14,158)	-	-
Lifeline Centre	-	11,745	(11,745)	-	-
New Projects	7,469	44,451	(42,394)	-	9,526
Next Step Appeal	427,700	(67,175)	(87,926)	(20,000)	252,599
Pathways	-	1,500	(1,500)	-	-
Street Pastors	6,440	6,051	(5,425)	-	7,066
Sunday Centre	-	204	(204)	-	-
Total restricted funds	492,475	63,076	(211,021)	(20,000)	324,530
Unrestricted funds					
General funds	260,388	448,911	(500,099)	20,000	229,200
Total unrestricted funds	260,388	448,911	(500,099)	20,000	229,200
Total funds	752,863	511,987	(711,120)	-	553,730

During the year, a previously recognised donation of £20,000 was transferred from the Next Step Appeal restricted fund to unrestricted funds at the Roper Family Trust's agreement.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

15. Movements in funds (continued)

Prior period comparative	At 1 April 2017 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2018 £
Restricted funds					
Bath Foodbank	24,889	31,011	(19,145)	1,848	38,603
Channelling Passions	16,649	-	(16,649)	-	-
Family Matters	6,544	2,483	(3,063)	-	5,964
Furniture Project	-	12,262	(12,262)	-	-
Home For Good	2,739	9,472	(6,896)	984	6,299
Life Skills	-	15,527	(15,527)	-	-
Lifeline Centre	35,854	65,888	(101,742)	-	-
Lunchbox	-	120	(120)	-	-
New Projects	-	20,000	(12,531)	-	7,469
Next Step Appeal	336,426	132,391	(41,117)	-	427,700
Pathways	-	1,000	(1,000)	-	-
Street Pastors	1,898	8,108	(4,094)	528	6,440
Sunday Centre	-	344	(344)	-	-
Total restricted funds	424,999	298,606	(234,490)	3,360	492,475
Unrestricted funds					
General funds	287,693	421,486	(445,431)	(3,360)	260,388
Total unrestricted funds	287,693	421,486	(445,431)	(3,360)	260,388
Total funds	712,692	720,092	(679,921)	-	752,863

Purposes of restricted funds

Bath Foodbank This is a partnership with the Trussell Trust, providing food to people in crises.

Family Matters Family Matters provides support to families with complex needs.

Furniture Project This project provides affordable, good quality second hand furniture to those who are on benefits and low income.

Home For Good Home For Good encourages people to consider fostering and adopting and equips churches to support families that do.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

15. Movements in funds (continued)

Purposes of restricted funds (continued)

Life Skills	Life Skills work with vulnerable people through activities and courses for individuals to take part in.
Lifeline Centre	This project is a drop in centre for those who are homeless or otherwise vulnerable.
Lunchbox	This project provides a meal two times a week for those who are homeless or otherwise vulnerable.
New Projects	Is the development of social enterprises with the combined objectives of offering client work experience opportunities and hopefully ultimately a surplus to support the rest of Genesis.
Next Step Appeal	This fund is a capital appeal to develop a permanent home for Genesis and new social enterprises.
Pathways	This is one to one coaching and mentoring of clients to help them develop their own "Pathway" from Crisis, through Development and towards Empowerment.
Street Pastors	This is a partnership with the Ascension Trust, for volunteers who patrol Bath city centre on Friday and Saturday nights.
Sunday Centre	This project provides a meal on Sundays for those who are homeless or otherwise vulnerable.

16. Financial instruments

	2019	2018
	£	£
Financial assets measured at amortised cost	417,809	631,120
Financial liabilities measured at amortised cost	<u>(93,824)</u>	<u>(14,675)</u>

Financial assets measured at amortised cost comprise cash and cash equivalents, trade debtors, accrued income and other debtors.

Financial liabilities measured at amortised cost comprise trade creditors, accruals, and other creditors.

Genesis Trust Bath

Notes to the financial statements

For the year ended 31 March 2019

17. Commitments under operating leases

At 31 March 2019 the charity had the following total commitments under non-cancellable operating leases:

	2019	2018
	£	£
Amounts falling due:		
Within one year	11,315	28,190
Within one to five years	<u>2,342</u>	<u>12,740</u>
	<u><u>13,657</u></u>	<u><u>40,930</u></u>

18. Related party transactions

The trustees have made donations to the charitable company during the year in aggregate of £120 (2018: £2,090). These donations were made without any conditions.

Total donations received from other related parties without conditions were £Nil (2018: £10,472).