

THE WILLIAMS FAMILY CHARITABLE TRUST

Report of the trustees for the year ended 31 Dec 2018

The trustees present their report along with the Receipt and Payment accounts of the charity for the year ended 31 December 2018. The accounts have been prepared in accordance with CC 16a.

Principal Address:

Barry Landy
192 Gilbert Road
Cambridge CB4 3PB

Constitution and charitable objectives

The Williams Family Charitable Trust is constituted under a trust deed dated 16 November 1959 and is a registered charity number 255452.

The objects of the charity are to apply the income in perpetuity for such purposes as the trustees in their absolute discretion think fit.

Management and organisation

Ultimate control of the Trust rests with the trustees who are responsible for the day to day management of the investments and affairs of the Trust.

The trustees who have served during the year and since the year end are as declared on the Charity Commission website.

Grants and donations policy

The trustees decide on the grants and donations to be made within the scope of the Trust's objects. The trustees' policy in recent years has been to support diversified charitable causes.

Financial review and investment policy

The Trust was established by the late Mr Walter Nathan Williams in November 1959 who made a capital donation to the Trust which established the trust's original endowment. The endowment fund has increased over the years as a result of net gains on investments. The income from the endowment fund represents unrestricted income which can be used for charitable purposes.

The Trust's quoted securities are managed by the trustees. The policy is to aim to achieve maximum return on an acceptable level of risk.

During the year under review income Donations, Grants and overheads totalled are as in the attached accounts.

Reserves policy

The reserves policy of the unrestricted fund, which represents the free reserves of the charity, is to utilise these reserves in part or in whole in accordance with the grants and donations policy at the trustees' discretion.

Risk management

The affairs of the Trust are on a small scale and are currently handled directly by the trustees. The Trustees monitor the performance of the investments but they do not consider that additional risk management procedures are necessary for a Trust of this size. Since 1 Jan 2016 Rathbones Fund Management have managed the major part of the Endowment fund on our behalf, with instructions to raise the interest to a target of 5 % at low risk.

Signed on behalf of the trustees

.

Barry Landy,



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

WILLIAMS FAMILY CHARITABLE TRUST

**On accounts for the year
ended**

31ST DECEMBER 2018

**Charity no
(if any)**

255452

Set out on pages

Pages 1 & 2 of CC16a

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

8/8/2019

Name:

T.D.MARCUSON F.C.A.

**Relevant professional
qualification(s) or body
(if any):**

INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES

Address:	15 WEST HILL Rd
	FOXTON
	CAMBRIDGE CB22 6SZ

Section B**Disclosure**

Only complete if the examiner needs to highlight material problems.



Williams Family Charitable Trust	2018/19
----------------------------------	---------

Receipts and payments accounts

CC16a

For the period from	01.01.2018	To	31.12.2018
---------------------	------------	----	------------

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	-	-	-	-	-
DIVIDENDS	-	-	-	-	-
	-	-	-	-	-
INTEREST	51,313	-	-	51,313	50,878
	-	-	-	-	-
Unbanked Donations	1,200	-	-	1,200	1,900
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	52,513	-	-	52,513	52,778
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	52,513	-	-	52,513	52,778
A3 Payments					
	-	-	-	-	-
ACCOUNTANCY	850	-	-	850	825
	-	-	-	-	-
EXPENSES	-	-	-	-	39
	-	-	-	-	-
DISTRIBUTIONS	58,850	-	-	58,850	38,500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	59,700	-	-	59,700	39,364
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	59,700	-	-	59,700	39,364
Net of receipts/(payments)	- 7,187	-	-	- 7,187	13,414
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	29,305	-	-	29,305	15,891
Cash funds this year end	22,118	-	-	22,118	29,305

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC	24,768	-	-
	Less unpresented cheques	- 2,650	-	-
		-	-	-
	Total cash funds	22,118	-	-
	(agree balances with receipts and payments account(s))			


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	COIF	14,211	111,311	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	RATHBONES INVESTMENT MANAGEMENT		-	1,316,322
			-	-
	ORDINARY SHARES		-	10,148
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	B LANDY	8/8/19



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

WILLIAMS FAMILY CHARITABLE TRUST

**On accounts for the year
ended**

31ST DECEMBER 2018

**Charity no
(if any)**

255452

Set out on pages

Pages 1 & 2 of CC16a

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

8/8/2019

Name:

T.D.MARCUSON F.C.A.

**Relevant professional
qualification(s) or body
(if any):**

INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES

Address:	15 WEST HILL Rd
	FOXTON
	CAMBRIDGE CB22 6SZ

Section B**Disclosure**

Only complete if the examiner needs to highlight material problems.



Williams Family Charitable Trust	2018/19
----------------------------------	---------

Receipts and payments accounts

CC16a

For the period from	01.01.2018	To	31.12.2018
---------------------	------------	----	------------

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	-	-	-	-	-
DIVIDENDS	-	-	-	-	-
	-	-	-	-	-
INTEREST	51,313	-	-	51,313	50,878
	-	-	-	-	-
Unbanked Donations	1,200	-	-	1,200	1,900
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	52,513	-	-	52,513	52,778
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	52,513	-	-	52,513	52,778
A3 Payments					
	-	-	-	-	-
ACCOUNTANCY	850	-	-	850	825
	-	-	-	-	-
EXPENSES	-	-	-	-	39
	-	-	-	-	-
DISTRIBUTIONS	58,850	-	-	58,850	38,500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	59,700	-	-	59,700	39,364
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	59,700	-	-	59,700	39,364
Net of receipts/(payments)	- 7,187	-	-	- 7,187	13,414
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	29,305	-	-	29,305	15,891
Cash funds this year end	22,118	-	-	22,118	29,305

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC	24,768	-	-
	Less unpresented cheques	- 2,650	-	-
		-	-	-
	Total cash funds	22,118	-	-
	(agree balances with receipts and payments account(s))			


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	COIF	14,211	111,311	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	RATHBONES INVESTMENT MANAGEMENT		-	1,316,322
			-	-
	ORDINARY SHARES		-	10,148
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	B LANDY	8/8/19