

Registered number
02267125

Medact
Report and Accounts
31 January 2019

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COMPANIES HOUSE

Medact
Company Information

Status

Medact has charitable status and is a company limited by guarantee and not having a share capital.

**Directors and company secretary serving throughout the year
(who also serve as trustees for the purpose of charity law)**

Paul Cotterill	(Treasurer & Company Secretary)
Carlos Salvador Grijalva Eternod	
Sridhar Venkatapuram	
Alice Rose Bell	
Joanna Claire Howard	
Daniel Flecknoe	
Jeremy Wight	
Jonathan Cunliffe	
Penelope Milsom	
Lesley Morrison	(Elected AGM 21st September 2018)
Margaret Jackson	(Elected AGM 21st September 2018)
Keerthi Mohan	(Elected AGM 21st September 2018)
Alan Maryon-Davis	(Co-opted 11th October 2018)
Guppi Bola	(Resigned 1st August 2018)
Yannis Gourtsoyannis	(Resigned 30th August 2018)
Frank Arnold	(Resigned AGM 15th September 2018)
Neena Modi	(Elected AGM 21st September 2018, resigned 4th March 2019)

Registered office

The Grayston Centre
28 Charles Square
London
N1 6HT

Auditors

Brookfield & Co
18 Concanon Road
London
SW2 5TA

Registered Company Number

02267125

Registered Charity Number

1081097

Medact
Registered number: 02267125
Report of the trustees

Objects of the charity

(1) To advance the education of doctors, other health professionals and the public in the medical, psychological, social and economic causes and effects of warfare and other violent conflict, poverty and environmental degradation;

(2) To conduct, promote or otherwise further research into the medical, psychological, social and economic causes of warfare and other violent conflict, poverty and environmental degradation, their impact on health and human rights, and to publish or disseminate the useful results of such research;

(3) To assist in the relief of need, suffering and distress arising from or caused by the physical and psychological effects of armed conflict;

(4) To advance education in the ways of peace and in peaceful methods of resolving international disputes and to promote the study of peaceful relationships between nations

Charitable activities

- Urging the abolition of nuclear weapons and other weapons of mass destruction;
- Seeking to understand the causes of violent conflict and working towards its prevention;
- Advocating changes to those economic policies which harm the health of individuals and communities;
- Promoting environmental policies which contribute to global health.

Overview of the financial year to 31st January 2019

There was a financial year increase in total unrestricted funds from £108,820 to £172,513 as of January 31st 2019. Total funds rose from £140,473 to £238,987. These increases were largely as a result of new multi-year project funding cycles commencing within the 2018-2019 financial year, as well as a substantial windfall in Gift Aid reclaims, which came in larger than estimated for the previous two years.

The charity therefore enjoys a stable financial position from which to grow in future years.

Principal Income Sources

There were four principal sources of funding in this financial year:

- Membership subscriptions
- Donations from members and non-members
- Grants from a variety of funding bodies

Medact**Registered number:** 02267125**Report of the trustees**

- Earned income for services to partner charitable organisations

Reserves Policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation, its income flows and its objectives aims to maintain sufficient reserves in the bank to wind up the organisation should there be a crisis, and taking account of a reasonably predictable income from members over the years of Medact's existence.

A fresh reserves policy was adopted in the financial year ending January 2019. The reserve requirement is set at 3 months of core expenditure, plus three months of all other payroll expenditure. The reserve requirement set at the end of the 2018-19 financial year according to these criteria is £53,089, comfortably within the overall unrestricted funding envelope of £172,513 at year end.

Plans for Future Periods

Medact plans:

- to continue to meet its charitable objectives by taking forward its activities as set out above, and in line with the strategic plan agreed in 2018-19;
- to continue to reflect and engage the interests of its membership, and continue its cooperation and collaboration with a wide range of actors; and
- to ensure a sound financial basis for this ongoing work through prudent financial management and strategic fundraising, taking into account the current financial environment, and through the support of Medact members.

Responsibilities of Trustees

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date, and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

Medact

Registered number: 02267125

Report of the trustees

The Board of Trustees is responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any particular time, the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Board of Trustees is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

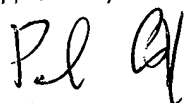
Statement of disclosure of information to auditors

We, the directors of the company who held office at the date of approval of these Financial Statements, as set out above, each confirm so far as we are aware, that:

In accordance with company law, as the company's Directors, we certify that there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that.

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on and signed on its behalf by:



Paul Cotterill
Board Member & Company Secretary

18/7/19

Medact
Independent auditors' report
to the members of Medact

We have audited the accounts of Medact for the year ended 31 January 2019 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard Applicable in the UK and the Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 January 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts and the trustees' report in accordance with the small companies regime.
- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate

J A Brookfield
(Senior Statutory Auditor)
for and on behalf of
Brookfield & Co
Accountants and Statutory Auditors
18 July 2019



18 Concanon Road
London

SW2 5TA

Medact
Statement of Financial Activities
for the year ended 31 January 2019

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds year to 31 January 2018
	Notes	2019 £	2019 £	2019 £	2018 £
Incoming resources					
Voluntary Income	5	948	132,744	133,692	114,011
Investment income		-	42	42	8
Income from charitable activities	6	195,587	29,184	224,771	251,168
Total Incoming Resources		196,535	161,970	358,505	365,187
Resources expended					
Costs of generating funds		-	11,493	11,493	9,332
Charitable activities and support costs		161,714	72,790	234,504	365,530
Governance		-	13,994	13,994	14,873
Total resources expended	7	161,714	98,277	259,991	389,735
Net incoming resources for the Year		34,821	63,693	98,514	(24,548)
Transfers between funds		-	-	-	-
Funds brought forward		31,653	108,820	140,473	165,021
Total Funds carried forward		66,474	172,513	238,987	140,473

All of the above results derive from continuing charitable grants and activities and there were no recognised gains or losses other than the above results

The notes on pages 8 to 14 form part of these accounts.

Medact
Balance Sheet
as at 31 January 2019

	Notes	2019 £	2018 £
Tangible fixed assets	8	1,368	638
Current assets			
Debtors	9	57,786	26,828
Cash at bank and in hand		192,713	130,320
		<u>250,499</u>	<u>157,148</u>
Creditors: amounts falling due within one year	10	(12,880)	(17,313)
Net Current Assets		<u>237,619</u>	<u>139,835</u>
Net Assets		<u>238,987</u>	<u>140,473</u>
Funds of the Charity	12		
Restricted Funds		66,474	31,653
Unrestricted Funds		172,513	108,820
Total Funds		<u>238,987</u>	<u>140,473</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The notes on pages 8 to 14 form part of these accounts



Paul Cotterill
Treasurer & Company Secretary
Approved by the board on 18 July 2019

1. Basis of accounting and accounting policies

a) Accounting Conventions

The financial statements have been prepared under the historical cost convention and on a going concern basis, which is dependent upon the availability of adequate continued funding. The nature of the charity's funding is inherently uncertain as it is only agreed by the funding bodies every one to three years. Should grant funding be discontinued in future years, the charity would have to find other sources of funding, or significantly curtail its activities. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, The Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

b) Incoming resources

Incoming resources are included in the SOFA when the charity becomes entitled to the resources, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient certainty. Where incoming resources have related expenditure (as with fundraising for contract income), the incoming resources and related expenditure are stated gross in the SOFA. Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the funds. The value of any volunteer help received is not included in the accounts, but is described in the Trustee's annual report. Investment income is included when receivable.

c) Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Resources expended include attributable VAT which cannot be recovered. Governance costs include costs on the preparation and examination of statutory accounts, the costs of Trustee meetings and costs of any legal advice to the Trustees on governance or constitutional matters. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources e.g. Staff costs by the time spent and other costs by their usage.

d) Restricted and Unrestricted Funds

The accounts distinguish between restricted and unrestricted funds. Restricted funds are received from donors and are subject to restrictions on the purposes for which they may be used. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Basis of accounting and accounting policies (Continued)

e) Tangible fixed assets

Tangible fixed assets are measured at cost or valuation less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment 20% of cost or valuation

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

Medact
Notes to the Accounts
for the year ended 31 January 2019

	2019	2018
	£	£
2 Net Income for the year is stated after charging:		
Auditor/Independent Examiners' Remuneration (Inc VAT) - Brookfield & Co	2,250	1,180
3 Expenses paid to trustees or persons connected with trustees		
The aggregate amount of expenses paid to trustees was	88	-
4 Staff Costs and Emoluments	2019	2018
	£	£
Gross Salaries	161,424	123,015
Social security costs	13,113	11,491
Pension costs	3,006	1,145
	<u>177,543</u>	<u>135,651</u>
Numbers of full time employees or full time equivalents	2019	2018
None of the Trustees received any remuneration during the year (2018: Nil)	Nos	Nos
No employees earned more than £60000 pa or more. (2018: Nil)		
The average number of employees		
Engaged on Project Service	2.6	2.7
Core staff	2.1	1.5
Parental Leave	1.1	-
	<u>5.8</u>	<u>4.2</u>
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.		
5 Voluntary Income	2019	2018
	£	£
Subscriptions	64,802	63,141
Appeals	19,051	19,090
Donations and legacies	15,587	25,954
Gift Aid tax refunds *	34,252	5,826
	<u>133,692</u>	<u>114,011</u>
* Included with-in Gift Aid tax refunds of £34,251 above is £18,539 re claims in respect of earlier years confirmed and refunded by HMR&C after the balance sheet date.		
6 Income from Charitable Activities	2019	2018
	£	£
<u>Project grants</u>		
Esmee Fairbairn Foundation - Sustainable Food, Diets & Health	(2,946)	3,000
Joseph Rowntree Charitable Trust - ICAN UK	32,000	33,000
Joseph Rowntree Charitable Trust - Conflict & health	21,038	45,249
Joseph Rowntree Charitable Trust - Health for peace	43,402	-
Trust for London - Healthcare access	22,275	-
Open Society Foundations - Prevent in the NHS	18,295	-
Sainsbury Family Charitable Trusts - Fossil Fuel Divestment	35,000	-
Waterloo Foundation - Fossil Fuel Divestment	10,000	-
Other Small Grants	16,523	27,066
<u>Total Project Grants</u>	<u>195,587</u>	<u>108,315</u>
Core Grant - Polden Puckham Charitable Foundation	10,000	-
Events	480	127,849
Contracts with Partners	17,740	14,104
Consultancy Work	400	-
Sale of Educational Materials	564	900
	<u>224,771</u>	<u>251,168</u>

Medact
Notes to the Accounts
for the year ended 31 January 2019

7 Resources Expended

	Restricted Funds	Unrestricted Funds	2019 £ Total	2018 £ Total
Costs of generating funds				
Appeals	-	1,579	1,579	1,936
Payment Processing	-	2,314	2,314	2,466
Staff costs	-	7,600	7,600	4,930
	-	11,493	11,493	9,332
Direct Charitable Activities				
Communications	2,075	498	2,573	24,251
Consultancy	2,375	-	2,375	9,448
Events	3,115	1,378	4,493	136,099
Grants to Partners	27,488	-	27,488	25,000
Misc Charitable Activities	12	23	35	414
Staff wages and pensions	116,764	37,979	154,743	118,974
Publications	1,201	-	1,201	8,832
Support for Other Charities	490	1,384	1,874	2,114
Volunteer Training & Expenses	-	102	102	1,158
	153,520	41,364	194,884	326,290
Support Costs				
Administrative cost transfers	7,642	(7,642)	-	-
Insurance	-	1,055	1,055	1,008
Office Administration	108	3,203	3,311	5,149
Premises	-	29,957	29,957	28,909
Recruitment	338	464	802	2,427
Staff Training & Expenses	106	589	695	1,747
Staff time on support	-	3,800	3,800	-
	8,194	31,426	39,620	39,240
Governance Costs				
Audit/Independent examination	-	2,250	2,250	2,260
Committee expenses and AGM	-	301	301	710
Legal	-	30	30	2,040
Other Company Admin	-	13	13	13
Staff time on governance	-	11,400	11,400	9,850
	-	13,994	13,994	14,873
	161,714	98,277	259,991	389,735

8 Fixed Assets - Equipment

Cost	
Balance at 31 January 2018	31,073
Additions in the year	1,188
Balance at 31 January 2019	32,261
Depreciation	
Balance at 31 January 2018	30,435
Charge for the year	458
Balance at 31 January 2019	30,893
Net Book Value	
Balance at 31 January 2019	1,368
Balance at 31 January 2018	638

Medact
Notes to the Accounts
for the year ended 31 January 2019

	2019 £	2018 £
9 Debtors		
Gift aid recoverable	42,695	10,000
Other debtors and prepayments	15,091	16,828
	<u>57,786</u>	<u>26,828</u>

10 Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors and accruals	12,880	17,313
	<u>12,880</u>	<u>17,313</u>

11 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible fixed assets	-	1,368	1,368
Current Assets	66,474	184,025	250,499
Current Liabilities	-	(12,880)	(12,880)
	<u>66,474</u>	<u>172,513</u>	<u>238,987</u>

12 Funds of the charity

	At 1/2/18	Incoming Resources	Outgoing Resources	Transfers	At 31/1/19
Restricted Funds:					
Sustainable Food, Diet & Health	12,075	(2,946)	(9,129)	-	-
ICAN UK	4,000	32,000	(30,144)	-	5,856
Conflict & health	10,469	21,038	(31,507)	-	-
Health for Peace	-	43,402	(23,047)	-	20,355
People v PFI	1,326	948	(382)	-	1,892
Healthcare access	-	22,275	(14,463)	-	7,812
Prevent in the NHS	-	18,295	(3,850)	-	14,445
Fossil Fuel Divestment	3,783	45,000	(32,669)	-	16,114
Other small Grants	-	16,523	(16,523)	-	-
Total Restricted Funds	<u>31,653</u>	<u>196,535</u>	<u>(161,714)</u>	<u>-</u>	<u>66,474</u>
Unrestricted Funds:					
Designated Funds					
RSG Calais	681	-	-	-	681
Doctors against Diesel	-	105	(105)	-	-
Movement Builder	-	-	(5,970)	5,970	-
Total Designated Funds	<u>681</u>	<u>105</u>	<u>(105)</u>	<u>-</u>	<u>681</u>
General Funds	108,139	161,865	(98,172)	(5,970)	171,832
Total Unrestricted Funds	<u>108,820</u>	<u>161,970</u>	<u>(98,277)</u>	<u>-</u>	<u>172,513</u>
Total Funds	<u>140,473</u>	<u>358,505</u>	<u>(259,991)</u>	<u>-</u>	<u>238,987</u>

Medact
Notes to the Accounts
for the year ended 31 January 2019

Funds of the charity

Sustainable Food, Diet & Health

Funds for a project on sustainable food systems, diets and health - primarily from a grant from the Esmée Fairbairn Foundation. Activities include work on antibiotics and farming, undergraduate education, hospital food and wider governmental food policy.

ICAN UK

Funds for ICAN UK, the UK branch of the International Campaign to Abolish Nuclear Weapons. Primarily from a shared grant from the Joseph Rowntree Charitable Trust funds Medact, the Acronym Institute for Disarmament Diplomacy, Article 36 and the Campaign for Nuclear Disarmament to co-ordinate research, publications, meetings, parliamentary engagement, a social media presence, events and outreach as part of ICAN's international strategy to outlaw and ban nuclear weapons.

Conflict & health

Funds for a project to harness the voice of public health professionals in countering militarisation in wider society - primarily from a grant from the Joseph Rowntree Charitable Trust.

Health for Peace

Funds for continued work to build our Peace & Security programme, engaging and leading health workers on advocating for peace, demilitarisation and broader conceptions of security - from a new grant from Joseph Rowntree Charitable Trust.

People v PFI

Funds for the People vs PFI campaign to end the use of the Private Finance Initiative by the UK government.

Healthcare access

Funds for a campaign to challenge restrictions to healthcare access for migrants in the UK. Work in London is primarily funded by a grant from Trust for London.

Prevent in the NHS

Funds for work researching how the UK's PREVENT counter-terrorism duties impact on the day-to-day work of health professionals in the National Health Service - from a grant from Open Society Foundations.

Fossil Fuel Divestment

Funds for work to campaign for health sector institutions to divest from fossil fuels - primarily from a grant from the Sainsbury's Family Charitable Trusts

RSG Calais

Funds to support members of Medact's Refugee Solidarity Group in contributing to providing first aid to the migrant population in Calais.

Doctors against Diesel

Funds for the Doctors Against Diesel campaign - using the voice of health professionals to drive policy to combat the detrimental health effects of urban air pollution

Movement Builder

Funds for employing a dedicated staff member for driving membership recruitment and engagement.

Medact
Notes to the Accounts
for the year ended 31 January 2019

13 Related party transactions, Conduit Funding and trustees' remuneration

Trustees' Remuneration

Trustees received no remuneration in respect of their services as Trustees (2018 £nil). Expenses of £87.80 were paid in the period (2018 £Nil).

Related Party Transactions

There were no related party transactions in the year

Conduit Funding

In the year a total of £33,363 (2018 £30,739) in conduit funding was received to pay the salary and social support costs of the Centre for Health and the Public Interest's researcher, who is paid through Medact's payroll system, but neither the Income or Expenditure in relation to this have been included in the accounts or the payroll figures above.

Further to this, Medact also acted as a conduit charity for a number of small grants for another partner organisation (which is not itself a charity) ForcesWatch. The funders have therefore paid money to Medact which was then passed on to ForcesWatch. The total of such funds received in 2019 was £13,246.