

Trustees and Treasurers Report Financial Yr 2018/19

This year has ended in a very disappointing financial position this year

We have incurred a loss of £14,350.

Reasons for this loss has been incurred by a huge dip in numbers of children attending the setting therefore not giving us the stability of funding and fee payments. A total loss of £33,000 of government funding was incurred and although staff wages were down by £20,000 we still had to have staff in for ratios

Stationary and office equipment was kept at a minimum this year , room resources were kept at minimal cost by sensible resourcing and only necessary equipment being bought. However it was important to ensure Big Bears had equipment replaced and sourced to ensure good practice and clean, effective resources were purchased. A look at SEN equipment was highlighted and purchased.

Number of Children:

Last yr BB –76% This Year 54%

Last yr RB –58% This Year 73%

Last yr LB –62% This Year 42%

We received one grant this yr, a revenue grant for SEN , this was used for training courses and staff cover for the purpose it was intended for as well as helping towards the cost of SEN resources.

Fundraising was back on track for our large event of a bbq and sports day – the committee were very dedicated and keen to get back on track key elements that not only raise money for the centre but also raise profile and generally provide a family and inclusive feel to the centre. This was well attended and enjoyed by all who came.

Rainbow Bears was opened up at the beginning of the year to 5 full days which was very exciting and although we are aware caution needs to be taken with cost the committee agreed that in the long term this would be beneficial and provide more scope for accepting more hours for that setting.

I would like to end this report by thanking in advance all the staff for their hard work this year and in supporting the committee.

Yours Sincerely

Vicky Morrison - Treasurer

Winterbourne Early Years Centre - Year End Accounts 2018/19

	1 September 2018 to 31 August 2019	1 September 2017 to 31 August 2018	
Income			
Nursery Grant	99,816	132,207	
Fees	13,206	14,375	
Capital grants	0		
Revenue Grants	2,500		
Fundraising	627	296	
other	219	1,069	
Reserve acct interest	39	9	
Bonus Saver acct interest	16	4	
Petty Cash		0	<u>116,422 147,960</u>

Expenditure			
Wages	89,600	109,244	
Lease	19,617	18,994	
Rates & Telecom	4,041	3,151	
Web expenses	246	209	
Petty Cash	556	200	
Pensions	1,106	816	
Training	968	838	
Subscriptions	1,058	621	
DBS checks	368	296	
Insurance	1,324	1,310	
Fundraising	120	45	
Stationery & office consumables	671	1,121	
Advertising	67	55	
Payroll Charges	771	821	
Bank Charges	141	126	
Room resources	1,444	1,185	
Cleaning materials	403	476	
ICT	1,595	590	
Maintenance	1,084	1,134	
Other	5,520	6,570	<u>130,701 147,802</u>

Total Balance 31 August 2019

(14,279)

Opening Balances 1 Sept 2018

Current Account	36,732
Reserve Account	20,527
Bonus Saver Account	8,534
Petty Cash	62
Accrued expenditure	(693)
Deferred income	
Accrued income	
Total	<u>65,162</u>
Plus LOSS 2018/19	<u>(14,358)</u>
2018/19 Balance Total	<u>50,804</u>

Closing Balances 31 Aug 2019

Current Account	21,071
Reserve Account	20,926
Bonus Saver Account	8,550
Petty Cash	258
Accrued expenditure	0
Accrued income	0
Total	<u>50,804</u>

