

Charity No: 1166674

Breast Cancer Research Aid (BRCA) (CIO)

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**



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Breast Cancer Research Aid (BCRA) (CIO)
For the Year Ended 31 March 2019

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Breast Cancer Research Aid (BCRA) (CIO)
For the Year Ended 31 March 2019

TRUSTEES REPORT

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2019.

The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005. The financial statements have been prepared on an accruals basis in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's constitution, Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014. The financial statements have been examined by an Independent Examiner.

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Charity Name	Breast Cancer Research Aid (BCRA) (CIO)
Charity Registration Number	1166674
Registered Office	152 Kemp House City Road London EC1V 2NX
Independent Examiner	Fiona E Haro, B Com (Hons), CA Thomson Cooper Accountants 3 Castle Court Carnegie Campus Dunfermline KY11 8PB

TRUSTEES

The Trustees who served the charity during the period were as follows:

Lawrence Robinson
Lynda Causer
Michael Bayliss

Breast Cancer Research Aid (BCRA) (CIO)
For the Year Ended 31 March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is controlled by its governing document, a constitution for the charitable incorporated organisation.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The relief of sickness and promotion and protection of good health among those suffering with breast cancer by sponsorship of relevant research programs.

Significant Activities

The charity helps save lives by supporting the ongoing research into breast cancer, and contributing to the further understanding of the disease prevention, diagnosis and treatment by supporting ground breaking research programmes.

FINANCIAL REVIEW

Funds

The charity received donations of £54,523 (2018 - £49,633) during the year. After outgoing expenses of £42,252 (2018 - £31,840), the charity was left with a surplus of £12,271 (2018 - 17,193) for the year.

PLANS FOR THE FUTURE

The charity aims to continue to provide ongoing support and contributions to ground breaking research programmes which research into breast cancer and to the further understanding of the disease prevention, diagnosis and treatment.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

Breast Cancer Research Aid (BCRA) (CIO)
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In preparing these financial statements, the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charity SORP; make judgements and accounting estimates that are reasonable and prudent;
- c) State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of Trustees on 16 September 2019 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L Robinson', with a long horizontal flourish extending to the right.

Lawrence Robinson – Trustee

**Breast Cancer Research Aid (BCRA) (CIO)
For the Year Ended 31 March 2019**

INDEPENDENT EXAMINER'S REPORT

I report on the accounts for the year ended 31 March 2019 set out on pages 5 to 8.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters than an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Basis of the independent examiner's report

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

In connection with the examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in a material respect, the requirements
 - To keep accounting records in accordance with Section 130 of the 2011 Act;
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

Have not been met; or

- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Fiona Haro CA
On behalf of Thomson Cooper
3 Castle Court
Carnegie Campus
Dunfermline
KY11 8PB
17 September 2019

Fiona Haro

Breast Cancer Research Aid (BCRA) (CIO)
For the Year Ended 31 March 2019

Statement of Financial Activities

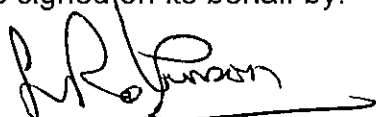
	Notes	Total Funds 2019 £	Total Funds 2018 £
Income:			
Donations & Legacies		54,523	49,633
Total Income		54,523	49,633
Expenditure:			
Charitable Activities	3	42,252	31,840
Total Expenditure		42,252	31,840
Net Movement in Funds		12,271	17,793
Reconciliation of funds:			
Total funds brought forward		20,510	2,717
Total Funds carried forward		32,781	20,510

Breast Cancer Research Aid (BCRA) (CIO)
For the Year Ended 31 March 2019

Balance Sheet

	Notes	2019 £	2018 £
Current Assets			
Cash at Bank		34,281	21,410
Net Current Assets		34,281	21,410
Total Assets less Current Liabilities		34,281	21,410
Accruals and Deferred Income	4	(1,500)	(900)
		32,781	20,510
Funds			
Unrestricted funds	5	32,781	20,510
Total Funds		32,781	20,510

The financial statements were approved by the Board of Trustees on 16 September 2019 and were signed on its behalf by:



Lawrence Robinson - Trustee

Breast Cancer Research Aid (BCRA) (CIO)
For the Year Ended 31 March 2019

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015 as amended subsequently by Update Bulletin 1.

Incoming Resources

All incoming resources on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Breast Cancer Research Aid (BCRA) (CIO)
For the Year Ended 31 March 2019

2. TRUSTEE'S REMUNERATION AND BENEFITS

There were no Trustees' remuneration, expenses or other benefits for the year ended 31 March 2019 nor for the year 31 March 2018.

3. ANALYSIS OF EXPENDITURE ON CHARITABLE EXPENDITURE

Direct Costs	Total 2019 £	Total 2018 £
Research Projects	36,000	26,000
Accountancy	1,500	900
Professional Fees	1,000	-
Computer Costs	1,999	-
Website Costs	868	4,296
Subscription	760	644
Other Expenses	125	-
	<u>42,252</u>	<u>31,840</u>

4. ACCRUALS AND DEFERRED INCOME

	2019 £	2018 £
Accruals and Deferred Income	<u>1,500</u>	<u>900</u>

5. MOVEMENT IN FUNDS

	At 01 April 2018 £	Incoming Resources £	Outgoing Resources £	At 31 March 2019 £
Unrestricted Funds				
General Fund	20,510	54,523	(42,252)	32,781
TOTAL FUNDS	<u>20,510</u>	<u>54,523</u>	<u>(42,252)</u>	<u>32,781</u>

Net movement in funds, included in the above are as follows

