

Charity Registration No. 1061403

Company Registration No. 3268803 (England and Wales)

REGISTRAR COPY

LEBANESE WELFARE COMMUNITY LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

CHARITY COMMISSION
FIRST CONTACT

24 SEP 2018

ACCOUNTS
RECEIVED

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Mozaihem A Tahan K Abboud M Makke S Nehme
Secretary	K Abboud
Charity number	1061403
Company number	3268803
Registered office	4B Rowley Way London NW8 0SF
Independent examiner	Mohamedkazim S Bhaloo, FCCA 2nd Floor, Congress House Lyon Road Harrow Middlesex HA1 2EN

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 OCTOBER 2018

The Trustees present their report and financial statements for the year ended 31 October 2018.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The objects of the Charity are to help the Lebanese community both in the United Kingdom as well as Lebanon to relieve poverty, advance education and advance religion.

In furtherance of the Objects but not otherwise the Charity may exercise the following powers:-

- (1) To advance the education of Middle Eastern persons under the age of twenty five residing in the United Kingdom, in English and Arab studies;
- (2) To offer advice and support on matters of a social nature which will include: Housing, Welfare, Immigration and general other social matters within the United Kingdom;
- (3) To establish community centres in which members of the Lebanese community can meet;
- (4) To offer relief where humanitarian aid is required both here in the United Kingdom, as well as overseas;
- (5) To offer places of worship in the United Kingdom, in which to carry out Islamic religious services;
- (6) To provide a member or members of the Muslim clergy to carry out such services;
- (7) To launch appeals and offer aid to those residing in Lebanon, including clothing, medical and food supplies, during times of crises caused by natural disasters, war or the threat of war causing displacement;
- (8) To offer relief to Lebanese persons who have suffered psychological and/or physical torture or general psychological distress, by providing a counselling service in the United Kingdom;
- (9) To offer support to community based projects, which may be of benefit to Lebanese people residing in the United Kingdom;
- (10) Whilst carrying out the charity objects, to ensure that no person is discriminated against on the grounds of race, colour, sex, sexual orientation or religious belief.
- (11) To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills, cheques and other instruments, and to operate bank accounts in the name of the Charity;
- (12) To raise funds and to invite and receive contributions: provided that in raising funds the Charity shall not undertake any substantial permanent trading activities and shall conform to any relevant statutory regulations;
- (13) To acquire, alter, improve and (subject to such consents as may be required by law) to charge or otherwise dispose of property;
- (14) To establish or support any charitable trusts, associations or institutions formed for all or any of the Objects;
- (15) To co-operate with other charities, voluntary bodies and statutory authorities operating in furtherance of the Objects or similar charitable purposes and to exchange information and advice with them;
- (16) To pay out of the funds of the Charity the costs, charges and expenses of and incidental to the formation and registration of the Charity;
- (17) To do all such other lawful things as are necessary for the attainment of the Objects;

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 OCTOBER 2018

Activities

As a result of the general guidance of public benefit, the Trustees have assessed the activities as follows:

- To assist the community members with educational support.
- To establish community centers in which members of the community can meet;
- Assisting youth and students of the age between 16 to 24 in their enrolment and selection of subjects of studies.
- Hold religious classes for the community members.
- Support the orphans of the community.

Achievements and performance

In order to meet the objectives, the Trustees carried out several activities and are pleased to report the following:

- "Saturday" Arabic culture school has been running successfully for the last seven years. The school has students of different ethnic background covering greater London.
- Saturday school are testing the Arabic language at GCSE and A Level.
- The youth group LYF, introduced last year, has been running successfully.
- Held various social events to bring the community together.
- Continued sponsoring orphans.

Appreciation

The Trustees wish to thank the staff and all the volunteers for their unstinting hard work during the year and their on-going efforts in the daily administration of numerous areas of work.

Financial review

The Charity's principal activity for generating funds continued to be through the collection of donations. Incoming resources from generated funds is in line with previous years. The Trustees are pleased with the financial management and staff support during the year. The results of the Charity's operations are on page 6 to the financial statements.

The Statement of Financial Activities shows how the Charity's funds have been applied during the year. The gross receipts of the Charity were £61,678 (2017: £58,045). In the furtherance of its charitable activities, the Charity spent all donations received during the year and a proportion of accumulated reserves. Total accumulated reserves at 31 October 2018 were £10,467 (2017: £12,332) which are carried forward to the following year. This comprises £3,017 of restricted funds, held at bank, and £7,450 of unrestricted funds.

The assets of the Charity are held in the names of the holding Trustees. The Trust Deed authorises the Trustees to make capital investment in furtherance of the Charity's objectives at the discretion of the Trustees.

Reserves policy

The trustees consider that the Charity's unrestricted reserves are adequate to meet its day to day expenditure and in the event of a shortfall they have access to sufficient resources to meet any deficit. For this reason the trustees do not require a minimum level of reserves to be maintained.

The Trustees assessed the major risks to which the Charity might be exposed, including price risk, credit risk, liquidity risk and cash flow risk and are satisfied that the systems in place mitigate exposure to these risks.

Plans for the future

Future plans of the Charity include continuing with the Charity's current activities, charitable giving, and growth of the Arabic school.

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 OCTOBER 2018

Structure, governance and management

The Charity is a company limited by guarantee which means that each Board Members (trustee) has to pay up £10 if the company needed resources upon winding up. It is also registered with the Charity Commission (No 1061403) .

The company is governed by its Memorandum and Article of Association dated 19th December 1996.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

K Mozaihem	(Appointed 6 July 2019)
A Tahan	
K Abboud	(Appointed 6 July 2019)
M Makke	(Appointed 6 July 2019)
S Nehme	(Appointed 6 July 2019)
G Medlej	(Retired 6 July 2019)
H El-Rumani	(Retired 12 August 2019)
M Shamas	(Retired 12 August 2019)
O Akhdar	(Retired 6 July 2019)

Recruitment of new trustees

Subject to the provisions of the Act, the trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment, but as between persons who became or were last reappointed trustees on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

If the Charity at the meeting at which a trustee retires by rotation, does not fill the vacancy, the retiring trustee shall, if willing to act, be deemed to have been reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution for the reappointment of the trustee is put to the meeting and lost.

No person other than a trustee retiring by rotation shall be appointed or reappointed a trustee at any general meeting unless:

- (1) he is recommended by the trustees; or
- (2) not less than fourteen nor more than thirty-five clear days before the date appointed for the meeting, notice executed by a member qualified to vote at the meeting has been given to the Charity of the intention to propose that person for appointment or reappointment stating the particulars which would, if he were so appointed or reappointed, be required to be included in the Charity's register of trustees together with a notice executed by that person of his willingness to be appointed or reappointed.

No person may be appointed as a trustee:

- (1) unless he has attained the age of 18 years; or
- (2) in circumstances such that, had he already been a trustee, he would have been disqualified from acting under the provisions of the Articles.

The trustees may appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee provided that the appointment does not cause the number of trustees to exceed any number fixed by or in accordance with the articles as the maximum number of trustees. A trustee so appointed shall hold office only until the next following annual general meeting and shall not be taken into account in determining the trustees who are to retire by rotation at the meeting. If not reappointed at such annual general meeting, he shall vacate office at the conclusion thereof.

Subject as aforesaid, a trustee who retires at an annual general meeting may, if willing to act, be reappointed.

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 OCTOBER 2018

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Lebanese Welfare Community Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



K Mozaihem
Director and trustee
Dated: 5 September 2019

**LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF LEBANESE WELFARE COMMUNITY LIMITED

I report to the Trustees on my examination of the financial statements of Lebanese Welfare Community Limited (the Charity) for the year ended 31 October 2018.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mohamedkazim S Bhaloo, FCCA

2nd Floor, Congress House
Lyon Road
Harrow
Middlesex
HA1 2EN

Dated: 5 September 2019

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2018

		Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
	Notes				
<u>Income from:</u>					
Voluntary income	3	29,658	-	29,658	28,572
Charitable activities	4	-	32,020	32,020	29,473
Total income		29,658	32,020	61,678	58,045
<u>Expenditure on:</u>					
<u>Charitable activities</u>					
School expenses	5	28,619	32,124	60,743	63,434
Orphan expenses	5	-	2,800	2,800	-
Total charitable expenditure		28,619	34,924	63,543	63,434
Net income/(expenditure) for the year/ Net movement in funds		1,039	(2,904)	(1,865)	(5,389)
Fund balances at 1 November 2017		6,411	5,921	12,332	17,721
Fund balances at 31 October 2018		7,450	3,017	10,467	12,332

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	10		10,469		12,316
Current assets					
Cash at bank and in hand		5,003		5,507	
Creditors: amounts falling due within one year	12	(5,005)		(5,491)	
Net current (liabilities)/assets			(2)		16
Total assets less current liabilities			10,467		12,332
Income funds					
Restricted funds	13		3,017		5,921
Unrestricted funds			7,450		6,411
			10,467		12,332

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2018.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 5 September 2019


K Moza'hem
Trustee

Company Registration No. 3268803

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1 Accounting policies

Charity information

Lebanese Welfare Community Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 4B Rowley Way, London, NW8 0SF. The company is a UK registered charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is included in the Statement of Financial Activities when received or notified as due provided that there are no future performance-related conditions. Income from performance-related grants is recognised as the designated performance-related conditions are met. Any grants that are received before the revenue recognition criteria under the performance model are met are recognised in the financial statements as a liability. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is treated as Donations.

Donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers has not been included as, in the opinion of the Trustees, the value of their contribution cannot be reliably estimated or quantified.

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2018

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% per annum on net book value
--------------------------------	---------------------------------

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/ (expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2018

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Reserves

Restricted funds are those subject to restriction on their expenditure imposed by the donor or grantor.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2018

3 Voluntary income

	Unrestricted funds 2018 £	Total 2017 £
Donations and gifts	27,410	27,189
Membership fees	2,248	1,383
	<u> </u>	<u> </u>

4 Charitable activities

	School 2018 £	Orphans 2018 £	Total 2018 £	Total 2017 £
Donations for charitable activities	31,030	990	32,020	29,473
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Analysis by fund				
Restricted funds	31,030	990	32,020	29,473
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
For the year ended 31 October 2017				
Restricted funds	28,513	960		29,473
	<u> </u>	<u> </u>		<u> </u>

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

5 Expenditure on charitable activities

	School expenses 2018 £	Orphan expenses 2018 £	Total 2018 £	Total 2017 £
Staff costs	7,971	-	7,971	7,585
Stationery	779	-	779	2,571
Insurance	444	-	444	438
Rent	13,730	-	13,730	14,000
Printing	6,019	-	6,019	11,043
Exam fees	1,824	-	1,824	2,824
Cargo	796	-	796	165
Books	410	-	410	-
Sundry	151	-	151	1,994
Sponsorship of orphans	-	2,800	2,800	-
	<u>32,124</u>	<u>2,800</u>	<u>34,924</u>	<u>40,620</u>
Share of support costs (see note 7)	26,399	-	26,399	20,324
Share of governance costs (see note 7)	2,220	-	2,220	2,490
	<u>60,743</u>	<u>2,800</u>	<u>63,543</u>	<u>63,434</u>
Analysis by fund				
Unrestricted funds	28,619	-	28,619	22,814
Restricted funds	32,124	2,800	34,924	40,620
	<u>60,743</u>	<u>2,800</u>	<u>63,543</u>	<u>63,434</u>
For the year ended 31 October 2017				
Unrestricted funds	22,814	-		
Restricted funds	40,620	-		
	<u>63,434</u>	<u>-</u>		

6 Description of charitable activities

School expenses

To advance education, the Charity supports and assists with the running of an Arabic culture school.

Orphan expenses

The charity provided financial sponsorship of orphans.

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2018

7 Support costs

	Support costs	Governance costs	2018	2017
	£	£	£	£
Staff costs	22,062	-	22,062	13,582
Depreciation	1,847	-	1,847	2,174
Rates	586	-	586	581
Office stationery	111	-	111	641
Telephone	1,174	-	1,174	1,336
Computer costs	393	-	393	686
Bank charges	(301)	-	(301)	126
Sundry	527	-	527	1,198
Independent examiner's fees	-	2,220	2,220	2,490
	<u>26,399</u>	<u>2,220</u>	<u>28,619</u>	<u>22,814</u>
Analysed between				
Charitable activities	<u>26,399</u>	<u>2,220</u>	<u>28,619</u>	<u>22,814</u>

Support costs during the year are all directly attributable to the school expenses charitable activity.
Governance costs are allocated to charitable activities based on the proportion of attributed support costs.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year and no Trustee has had their expenses met by the charity.

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2018

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2018	2017
	Number	Number
	2	3
	<u> </u>	<u> </u>

Employment costs

	2018	2017
	£	£
Wages and salaries	29,780	21,127
Contributions to defined contribution pension schemes	253	40
	<u> </u>	<u> </u>
	30,033	21,167
	<u> </u>	<u> </u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The liability and expense are directly attributable to activities and between restricted and unrestricted funds.

The average monthly number of full time equivalents during the year was 2 (2017: 2).

10 Tangible fixed assets

	Fixtures, fittings & equipment
	£
Cost	
At 1 November 2017	33,595
	<u> </u>
At 31 October 2018	33,595
	<u> </u>
Depreciation and impairment	
At 1 November 2017	21,279
Depreciation charged in the year	1,847
	<u> </u>
At 31 October 2018	23,126
	<u> </u>
Carrying amount	
At 31 October 2018	10,469
	<u> </u>
At 31 October 2017	12,316
	<u> </u>

11 Financial instruments

	2018	2017
	£	£
Carrying amount of financial liabilities		
Measured at amortised cost	3,779	4,498
	<u> </u>	<u> </u>

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2018

12 Creditors: amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	1,226	993
Other creditors	1,559	2,368
Accruals and deferred income	2,220	2,130
	<u>5,005</u>	<u>5,491</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 November 2017 £	Receipts £	Payments £	Balance at 31 October 2018 £
School fund	3,927	31,030	(32,124)	2,833
Orphan fund	1,994	990	(2,800)	184
	<u>5,921</u>	<u>32,020</u>	<u>(34,924)</u>	<u>3,017</u>

Descriptions of funds:

School fund: These funds relate to the Saturday religious school that the Charity runs for the benefit of the community.

Orphan fund: These funds are collected and disbursed for the orphans that the Charity supports.

14 Analysis of net assets between funds

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £	Total 2017 £
Fund balances at 31 October 2018 are represented by:				
Tangible assets	10,469	-	10,469	12,316
Current assets/(liabilities)	(3,019)	3,017	(2)	16
	<u>7,450</u>	<u>3,017</u>	<u>10,467</u>	<u>12,332</u>

15 Financial commitments, guarantees and contingent liabilities

The Trustees are not aware of any financial commitments, guarantees or contingent liabilities.

LEBANESE WELFARE COMMUNITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

16 Related party transactions

During the year the Charity received donations without conditions of £2,000 (2017: £1,000) from The Lebanese Welfare Shia Ithna Asheri Trust, an associated UK registered charity.