

REGISTERED COMPANY NUMBER: 05982629 (England and Wales)
REGISTERED CHARITY NUMBER: 1121024

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2018
for
Hoping Foundation**

Blackwood Fitcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Hoping Foundation

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Hoping Foundation

Report of the Trustees for the Year Ended 31 December 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The HOPING Foundation is a charitable company limited by guarantee, incorporated on 6th October 2006 and registered as a charity on 1st October 2007. It succeeded to the assets and activities of the Hoping Foundation, an unincorporated charity registered 23 April 2003.

The company was established under a memorandum of association, which specifies the objects and powers of the charitable company and it is governed under its articles of association.

OBJECTIVES AND ACTIVITIES

Objectives and aims

HOPING stands for Hope and Optimism for Palestinians in the Next Generation. The Foundation exists to benefit Palestinian refugee children and their families by means of grants to community projects in refugee camps which are concerned with improving children's lives through education, art, music, social and sporting activities and better health. The grant-funded activities offer Palestinian refugee children creative solutions that can help them to transform their lives for the better. The Foundation shows support and encouragement to these children and gives them a belief in the promise of a better future.

Through awareness raising activities, the Foundation also seeks to advance public awareness about issues relating to Palestinian refugee children and their families. This is achieved through awareness events in the UK, and visits by distinguished delegations to the Middle East, arranged in co-ordination with the United Nations Relief and Works Agency (UNRWA). The HOPING for UNRWA committee helps publicise UNRWA's work with Palestinian refugees, especially youth, through awareness events and collaborative projects.

The Foundation maintains small-scale offices for administration and project co-ordination, which includes making grants to specific projects that have been identified by the directors and the project co-ordinator. The directors' grant-making policy also supports and develops the direct fund-raising abilities of community groups in the refugee camps so that they may move towards self-sufficiency. Many of those participating in this effort are volunteers.

The main objectives this year were to continue funding the Foundation's core programmes supporting scholarships, centres supporting Palestinian refugee children, and build awareness in the UK of the challenges and hardships young refugees' face. The directors were keen to continue to outreach to as many disadvantaged Palestinian children and their families as possible. The Foundation's strategy to achieve these objectives was to:

- Maintain a level of fundraising so as to ensure the funds are available for core grant making;
- Seek out community projects in the region which offered support for Palestinian refugee children impacted by the crisis in Syria, in particular education.
- Continue to raise awareness about these issues, both in the UK, and internationally.

ACHIEVEMENT AND PERFORMANCE

During the year, the Foundation raised £194,801 from donations and associated gift aid tax, the sale of merchandise, and bank interest.

The Foundation awarded £139,310 in grants to organisations helping refugee children in Lebanon, Turkey, the occupied Palestinian territories, and the UK. The trustees continue to maintain an outreach network to ensure that Palestinian refugee community associations across the Middle East serving young refugees are aware of the Foundation as a grant-making organisation and the application process involved.

In 2018, HOPING continued to support Palestinian refugee children affected by the ongoing conflict in Syria. In southern Turkey, HOPING sponsored emergency educational programmes to provide basic classes in Arabic, Turkish, Maths, Science and IT to hundreds of children, as well as the provision of arts and sports activities. In Lebanon, HOPING sponsored media training in Mar Elias Camp on the outskirts of Beirut. The programme focused on documenting the experiences of Palestinian refugees who fled the fighting in Syria, to create a record of their humanitarian and living conditions.

Hoping Foundation

Report of the Trustees for the Year Ended 31 December 2018

ACHIEVEMENT AND PERFORMANCE

A central area of HOPING's grant-making is for the core running costs and refurbishment of youth community centres in Palestinian refugee camps. In Burj el Barajneh refugee camp in Lebanon, HOPING made its annual contribution towards the core running costs of Al Naqab Centre. The volunteer-led organisation runs educational courses and sports and arts activities for hundreds of Palestinian refugee children throughout the year, including many who have fled across the border from Syria. In the occupied Palestinian territories, HOPING provided a grant for the refurbishment of a kindergarten in Al Fawwar Camp near Hebron. The funds included the purchasing of toys and equipment to create an environment in which children can play and learn.

In Balata refugee camp, which is the largest refugee camp in the occupied West Bank, the Foundation continued to make its annual contribution towards the running costs of the Yafa Cultural Centre and their media unit, which brings together young Palestinian refugees to learn skills in photography and express themselves through writing, recording, and editing their own short films. Once again, HOPING supported Yafa's 'back to school' bags programme, which provides bags full of books and stationery to 600 of the neediest children in time for the start of the new academic year.

HOPING continued to support the rugby league for boys and girls in Palestinian refugee camps across Lebanon. The rugby training offers young refugees the opportunity to develop self-confidence and practice working in a team. In the occupied West Bank, HOPING sponsored Ein el Sultan refugee camp's football society. The grant covered kit and equipment, the hiring of pitches, and transportation to and from playing fields outside the camp.

The Foundation continued to run a scholarship programme for students from the West Bank and Gaza studying in Europe and North America. In Lebanon, HOPING sponsored two 'Amal' scholars studying for undergraduate degrees. The scholars were selected on criteria recognising the significant contribution they made to their communities, through active and engaged voluntary work, in humanitarian and cultural activities.

In Gaza, HOPING gave an honorarium to seventy volunteer paramedics. The funds were raised specifically for the medical aid volunteers at the 'HOPING for PALESTINE' concert held in June 2018 at the Roundhouse in London. The concert included performances from internationally acclaimed artists, and received wide spread positive media attention. The awareness-raising event was hugely successful in shining a light on the remarkable young Palestinian refugees HOPING supports. The funds raised on the night were a gesture of solidarity and support to the Palestinian people, especially the young generation, from people in Britain.

In November, HOPING sponsored two film screenings about, and by young Palestinian refugees at the London Palestine Film Festival. These included 'Us, the Children of the Camp,' by Samer Salameh, shown at the Festival's closing ceremony. Samer is from Yarmouk refugee camp in Syria, and his remarkable film illustrated the humour, integrity and creativity of young refugees living in the midst of a brutal war. After the film, Samer joined a panel discussion with UNRWA spokesman, Chris Gunness, renowned writer and film director Peter Kosminsky and HOPING trustees Bella Freud and Karma Nabulsi. Hosted at the University of London, the event was free to attend, and engaged the audience with the realities faced by Palestinian refugees fleeing fighting in Syria.

The Foundation also continued to support a wide range of arts, sports, education, and music activities in refugee camps across the Middle East. Details of the grants made can be found in note 2, and at the charity's website: www.hopingfoundation.org. Through such grants, supporting local educational and social projects for Palestinian children and their families, the Foundation hopes to have made a considerable contribution to the lives of severely disadvantaged refugees this year.

FINANCIAL REVIEW

The directors aim to hold reserves sufficient to enable the Foundation to settle its affairs at any time, in a controlled way, but otherwise to disperse income by way of grants. At the balance sheet date the unrestricted general fund amounted to £283,873.

The directors are happy with this reserve and are engaged in identifying further projects in their area of benefit, to support over the coming years.

Hoping Foundation
Report of the Trustees
for the Year Ended 31 December 2018

FUTURE PLANS

The Foundation aims to continue its fundraising efforts, and to use its unrestricted reserves to carry out grant making and fulfil its charitable aims. The Foundation's key objective is to reach as many disadvantaged Palestinian children and their families as possible in the region, and the directors would like to continue expanding the area of benefit of the Foundation's grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Reference and administrative information set out below forms part of this report.

The HOPING Foundation is a company limited by guarantee governed by its memorandum and articles of association dated 6th October 2006. It was registered as a charity on 1st October 2007. On 1st January 2008 the company took over the activities and assets of the Hoping Foundation, an unincorporated charity registered under number 1097182.

Appointment of directors

New directors are recruited and appointed by the existing directors by written resolution. They are inducted formally by the existing directors.

Organisation

Strategic decisions are made by the directors in trustee meetings and policy is carried out by the project co-ordinator and administrator.

Related Parties

The Foundation maintains links with many organisations with similar aims, particularly in areas where Palestinian refugees live. It has a formal alliance with the United Nations Relief and Works Agency (UNRWA) as set out in the Hoping for UNRWA heads of terms signed on 25th November 2007.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05982629 (England and Wales)

Registered Charity number

1121024

Registered office

27 Old Gloucester Street
London
WC1N 3XX

Trustees

Dr K Nabulsi
Ms B L Freud
J L Fox
Dr S Hazareesingh

Independent examiner

Blackwood Fitcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Solicitors

Russell-Cooke LLP
2 Putney Hill
London
SW15 6AB

Hoping Foundation

**Report of the Trustees
for the Year Ended 31 December 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Coutts & Co
440 Strand
London
WC2R 0QS

Approved by order of the board of trustees on 20/09/19 and signed on its behalf by:



.....
Dr K Nabulsi - Trustee

**Independent Examiner's Report to the Trustees of
Hoping Foundation**

Independent examiner's report to the trustees of Hoping Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

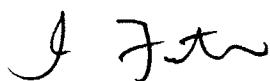
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Ian Futcher FCA
Institute of Chartered Accountants in England and Wales
Blackwood Futcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date: 24/09/2019

Hoping Foundation

Statement of Financial Activities for the Year Ended 31 December 2018

		31.12.18 Unrestricted fund £	31.12.17 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		92,326	39,681
Other trading activities	2	102,475	597
Total		194,801	40,278
EXPENDITURE ON			
Raising funds	3	118,906	51,320
Charitable activities	4		
Charitable activities		169,576	175,513
Total		288,482	226,833
NET INCOME/(EXPENDITURE)		(93,681)	(186,555)
RECONCILIATION OF FUNDS			
Total funds brought forward		377,554	564,109
TOTAL FUNDS CARRIED FORWARD		283,873	377,554

The notes form part of these financial statements

Hoping Foundation

Balance Sheet At 31 December 2018

		31.12.18 Unrestricted fund £	31.12.17 Total funds £
FIXED ASSETS	Notes		
Tangible assets	11	1,156	2,030
CURRENT ASSETS			
Debtors	12	2,104	4,192
Cash at bank		285,926	374,845
		<u>288,030</u>	<u>379,037</u>
CREDITORS			
Amounts falling due within one year	13	(5,313)	(3,513)
NET CURRENT ASSETS		<u>282,717</u>	<u>375,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		283,873	377,554
NET ASSETS		<u>283,873</u>	<u>377,554</u>
FUNDS	14		
Unrestricted funds		283,873	377,554
TOTAL FUNDS		<u>283,873</u>	<u>377,554</u>

Hoping Foundation

Balance Sheet - continued At 31 December 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 20/09/19 and were signed on its behalf by:



Dr K Nabulsi -Trustee

Hoping Foundation

Notes to the Financial Statements for the Year Ended 31 December 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

There is a general fund for the designated purpose of the charity. This is to improve the lives and prospects of children in Palestinian refugee camps by making grants to community groups in the camps and helping such groups to achieve self sufficiency.

A restricted fund is set up if grants or donations are received for specific purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.12.18	31.12.17
	£	£
Fundraising events	94,977	-
Sale of merchandise	7,160	374
Bank and gift aid interest	338	223
	<hr/>	<hr/>
	102,475	597
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Hoping Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2018

3. RAISING FUNDS

Raising donations and legacies

	31.12.18	31.12.17
	£	£
Support costs	<u>13,466</u>	<u>14,708</u>

Other trading activities

	31.12.18	31.12.17
	£	£
Purchases	1,011	256
Rent and storage	6,863	6,153
Publicity expenses	67,218	436
Website and information packs	3,416	353
Support costs	<u>26,932</u>	<u>29,414</u>
	<u>105,440</u>	<u>36,612</u>

Aggregate amounts	<u>118,906</u>	<u>51,320</u>
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4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 5)	Support costs (See note 6)	Totals
	£	£	£	£
Charitable activities	<u>3,334</u>	<u>139,310</u>	<u>26,932</u>	<u>169,576</u>

5. GRANTS PAYABLE

	31.12.18	31.12.17
	£	£
Charitable activities	<u>139,310</u>	<u>141,268</u>

Hoping Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2018

5. GRANTS PAYABLE - continued

Grants were made during the year as follows:

	2018	2017
	£	£
Studio Camps, Lebanon	3,735	
Film production workshops.		
Amos Trust, UK	6,000	
Cultural festival of Palestinian theatre, music and dance.		
Refugee School Network Programme, Turkey	8,085	
Educational supplies and running costs.		
Ein El Sultan Centre, West Bank	3,780	
Football club.		
Yafa Cultural Centre, West Bank	11,475	
Six months running costs.		
Al Fawwar Women's Centre, West Bank	3,977	
Kindergarten refurbishment.		
El Funoun Dance Troupe, West Bank	4,776	
Cultural dance tour of Palestinian refugee camps		
Yafa Cultural Centre, West Bank	6,828	
Back to school' bags programme.		
School Network Programme, Turkey	3,896	
Educational supplies and running costs.		
Yafa Cultural Centre, West Bank	13,030	
Media Unit.		
Rugby League, Lebanon	7,881	
Rugby training in refugee camps across Lebanon.		
School Network Programme, Turkey	1,240	
Educational supplies and running costs.		
Yafa Cultural Centre, West Bank	5,435	
Revision classes.		
Al Naqab Centre, Lebanon	9,289	
Contribution towards running costs.		
London Palestine Film Festival, UK	5,000	
Sponsorship of two film screenings and the closing ceremony.		
Palestine Medical Relief Society	9,404	
Honorariums for medical volunteers.		
Palestinian Refugees Portal, Lebanon	3,991	
Media and journalist skills training.		
Yafa Cultural Centre, West Bank	11,985	
Six months running costs.		
Hoping Scholarship Programme in Lebanon	3,499	
Supporting college fees for two scholars in Lebanon.		
Scholarship programme for Palestinian university students in the West Bank	3,921	
Supporting one scholar from the West Bank.		
Scholarship programme for Palestinian university students in Europe	12,083	
Supporting three young Palestinian refugees at Oxford, Sheffield and Paris.		
Total	139,310	141,268

Hoping Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2018

6. SUPPORT COSTS

	Management £
Raising donations and legacies	13,466
Other trading activities	26,932
Charitable activities	26,932
	<u>67,330</u>

Activity	Basis of allocation
Management	Split by percentage

Support costs, included in the above, are as follows:

				31.12.18	31.12.17
	Raising donations and legacies £	Other trading activities £	Charitable activities £	Total activities £	Total activities £
Wages	10,601	21,200	21,200	53,001	64,028
Social security	315	632	632	1,579	2,670
Pensions	141	283	283	707	465
Repairs and renewals	39	76	76	191	242
Insurance	102	202	202	506	718
Bookkeeping	638	1,278	1,278	3,194	1,062
Telephone	36	72	72	180	829
Postage and stationery	128	258	258	644	546
Travel and subsistence	71	141	141	353	305
Independent examination costs	320	641	641	1,602	1,488
Training and recruitment	-	-	-	-	570
Statutory and professional	901	1,799	1,799	4,499	13
Depreciation of tangible and heritage assets	174	350	350	874	600
	<u>13,466</u>	<u>26,932</u>	<u>26,932</u>	<u>67,330</u>	<u>73,536</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.18 £	31.12.17 £
Depreciation - owned assets	<u>874</u>	<u>600</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2018 nor for the year ended 31 December 2017.

Trustees' expenses

During the year none of the Trustees received any reimbursed expenses (2017 - £nil).

Hoping Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2018

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.18	31.12.17
Co-ordination and administration	2	3

No employees received emoluments in excess of £60,000.

During the year the Foundation paid for the services of a full-time project co-ordinator and one administrator role.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	39,681
Other trading activities	597
Total	40,278
EXPENDITURE ON	
Raising funds	51,320
Charitable activities	
Charitable activities	175,513
Total	226,833
NET INCOME/(EXPENDITURE)	(186,555)
RECONCILIATION OF FUNDS	
Total funds brought forward	564,109
TOTAL FUNDS CARRIED FORWARD	377,554

Hoping Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2018

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2018 and 31 December 2018	<u>10,295</u>
DEPRECIATION	
At 1 January 2018	8,265
Charge for year	<u>874</u>
At 31 December 2018	<u>9,139</u>
NET BOOK VALUE	
At 31 December 2018	<u>1,156</u>
At 31 December 2017	<u>2,030</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Other debtors	52	472
Prepayments and accrued income	<u>2,052</u>	<u>3,720</u>
	<u>2,104</u>	<u>4,192</u>

Accrued income represents fundraising income and gift aid tax which has been received since the end of the year.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	1,202	280
Social security and other taxes	1,070	1,241
Other creditors	743	528
Accrued expenses	<u>2,298</u>	<u>1,464</u>
	<u>5,313</u>	<u>3,513</u>

14. MOVEMENT IN FUNDS

	At 1.1.18 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	377,554	(93,681)	283,873
TOTAL FUNDS	<u>377,554</u>	<u>(93,681)</u>	<u>283,873</u>

Hoping Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2018

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,801	(288,482)	(93,681)
TOTAL FUNDS	<u>194,801</u>	<u>(288,482)</u>	<u>(93,681)</u>

Comparatives for movement in funds

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
Unrestricted Funds			
General fund	564,109	(186,555)	377,554
TOTAL FUNDS	<u>564,109</u>	<u>(186,555)</u>	<u>377,554</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,278	(226,833)	(186,555)
TOTAL FUNDS	<u>40,278</u>	<u>(226,833)</u>	<u>(186,555)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.17 £	Net movement in funds £	At 31.12.18 £
Unrestricted funds			
General fund	564,109	(280,236)	283,873
TOTAL FUNDS	<u>564,109</u>	<u>(280,236)</u>	<u>283,873</u>

Hoping Foundation

Notes to the Financial Statements - continued for the Year Ended 31 December 2018

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	235,079	(515,315)	(280,236)
TOTAL FUNDS	<u>235,079</u>	<u>(515,315)</u>	<u>(280,236)</u>

The trustees aim to hold reserves sufficient to enable it to settle its affairs at any time in a controlled way, but otherwise to disperse donations by way of grants.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.