

**TRUSTEES' REPORT AND ACCOUNTS  
FOR THE 12 MONTHS TO 31 MARCH 2019**

**The Alternative Hair Charitable Foundation  
Registered charity 1147189  
Unit 8, Summit Centre, Summit Road, Potters Bar, Herts EN6 3QW**

## **Trustees**

Mr A J Rizzo (Chairman), Mrs M E Rizzo, Mrs P Mascolo and Mr D L Osborne.

## **Governance**

The Foundation is governed by the terms of the Declaration of Trust dated 20th January 2012 as amended by the Supplementary Declaration dated 14th June 2012.

New Trustees are selected by the Trustees having due regard to their skills, knowledge, experience and ability to advance the Foundation's charitable work.

## **Working Name**

We have adopted the working name "***fighting Leukaemia***" which is registered with the Charity Commission.

## **Objectives and Activities**

The Foundation is empowered to promote any charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine and in particular but without prejudice to the generality of the foregoing the advancement of research into and the treatment and welfare of people suffering leukaemia and related cancers of the blood.

The Trustees have decided that for the time being they can best pursue the foregoing as a grant making charity that focuses on specific selected causes and have adopted a grant making policy that reflects this.

## **Grant Making Policy**

### **1. Introduction**

*The Alternative Hair Charitable Foundation was set up in January 2012 following 30 years of The Alternative Hair Shows, a series of unique charity fundraising events supported by the hair care industry internationally and founded on the show held in London each year since 1983. Shows have also been staged in Bologna, Chicago, Moscow, Seoul, Tokyo and Vienna. The shows have all been dedicated to supporting the work of the UK charity, Leukaemia & Lymphoma Research (LLR) and charities that advance research and treatment of leukaemia and related cancers of the blood in the other countries in which they were staged. Much has been achieved as a result.*

### **2. Policy**

*The Trustees' policy for the foreseeable future is to build upon and broaden the benefits that The Alternative Hair Shows are bringing to mankind by funding charities with established experience and expertise in the advancement of research into and the treatment and welfare of people suffering leukaemia and related cancers of the blood. They reserve the discretion to vary the terms contained in this document should they consider the particular circumstances warrant it.*

### **3. Application of Policy**

*The Trustees are applying funds to any one or combination of the following objectives:*

- a. Supporting charities with the established experience and expertise to deliver projects which will help to accelerate and/or extend more widely the benefits of research and treatment developed in the UK*



- b. Funding or contributing to the funding of specific projects approved by LLR's expert advisory panels with particular emphasis on the acceleration and translation of successful research into clinical benefit for children with leukaemia.*
- c. Promoting the well being of children with leukaemia and their families.*

*Research grants will be subject to proof of satisfactory peer review of the research by the grantee.*

*The Trustees believe that the foregoing will commit all the funds they are currently able to raise and so cannot consider applications for support from organisations or individuals at present, nor for the foreseeable future.*

#### **4. Award and Monitoring of Grants**

*The Trustees will confirm in writing the details of any grant awarded along with the terms and conditions of the grant including requirements for progress reports.*

#### **5. Future Policy**

*The Trustees will keep the above policy under regular review*

#### **Volunteers**

The Foundation depends heavily upon the contribution of volunteers - their time, their expertise, their money.

The day to day running of the Foundation is carried out on an entirely voluntary basis by the Trustees with the assistance of staff generously provided by our Chairman, Mr A J Rizzo, at nil cost to the Foundation.

The annual Alternative Hair Show, currently the Foundation's main source of income, comprises a spectacular array of on-stage productions by hairdressing artistic teams from across the world who give their services entirely free of charge.

#### **"MYSTIQUE" - The 2018 Alternative Hair Show**

Regrettably and for reasons we do not fully understand, our preferred venue, the Royal Albert Hall, is no longer available to us. For this year's Show we returned to the illustrious Freemasons' Hall. Once more we played to packed houses, the smaller size of the venue necessitating two Shows. Whilst we raised slightly more in ticket revenue than last year, due to increased hire and staging costs the net proceeds were substantially down.

The Trustees extend profound thanks to our ever loyal and lively audience, the sponsors and to the staff and volunteers of Bloodwise who provided valuable support to ensure the smooth running of the event.

#### **Achievements for the year**

For the reasons explained above a lesser but nevertheless substantial sum was available for charitable grants in the amount of £141,334 compared with £216,867 in the year before. The benefitting charities are listed in the Income and Expense Account

#### **Public Benefit**

We are aware of the Charity Commission's public benefit guidelines and consider that the work we have funded during in the course of the year falls entirely within those guidelines.

### **Financial Review and Reserves**

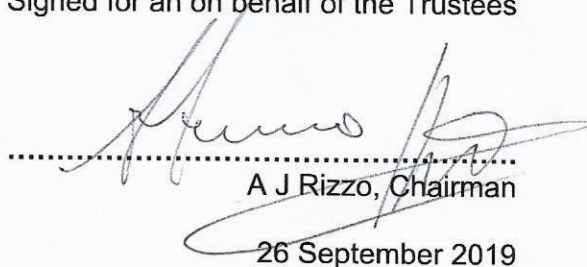
We do not grant or commit funds beyond our actual financial resources. Our day to day running costs are generously covered by our Chairman, Mr Rizzo and his business operation. The state of the Foundation's finances is, therefore, sound.

We convert funds raised and given into charitable grants for public benefit as soon as is practicably possible and reserve sufficient funds to cover the venue deposit and insurance for the next year's Alternative Hair Show which is currently our main source of income.

### **Investment Policy**

Bearing in mind the reserves policy outlined above, the Trustees do not have any sizeable funds to invest. Due to the paucity of bank interest rates the amount received in interest was minimal.

The Trustees declare they have approved the above Report  
Signed for an on behalf of the Trustees

  
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A J Rizzo, Chairman  
26 September 2019



# The Alternative Hair Charitable Foundation

## Income and Expense Account

For the period ended 31st March 2019

<u>Income</u>	This year	Last year
Donated Ticket Sales	£195,945	£198,298
Donations	£16,558	£105,769
Interest Rceived From Deposit Account and Bank Account	£409	£19,094
Total Income	<b>£212,912</b>	<b>£323,161</b>
<u>Expenditure</u>		
<b>Charitable Grant</b>		
World Child Cancer		£27,897
Blood Wise	£60,000	£123,000
Maids of the Poor Sisters in Ethiopia	£20,000	£40,000
Royal Marsden Cancer Charity	£20,000	£22,000
Great Ormond Street Hospital Charity	£37,500	
Annual Children Outing	£3,834	£3,970
Professional Fees/ Audit Fees	£828	
	<b>£142,162</b>	<b>£216,867</b>
<u>Fundraising</u>		
Venue Hire	£30,000	£34,685
Lighting, sound and other staging costs	£45,639	
Just Giving	£221	£180
Credit Card /bank charges	£3,015	£1,075
Postage	£337	
Event Insurance	£2,820	£970
	<b>£82,032</b>	<b>£36,910</b>
TOTAL EXPENDITURE	<b>£224,194</b>	<b>£253,777</b>
FUNDS CARRIED FORWARD	<b>-£11,282</b>	<b>£69,384</b>

**The Alternative Hair Charitable Foundation**

**STATEMENT OF ASSETS AND LIABILITIES**

**AS AT 31ST MARCH 2019**

	This year	Last year
CURRENT ASSETS		
Cash at bank - Lloyds	£5,874	£95,070
Cash at bank -Santander Deposit Account	£91,227 £40,524	£13,591 £40,246
TOTAL ASSETS	£137,625	£148,907
CURRENT LIABILITIES		
NET ASSETS	£137,625	£148,907
REPRESENTED BY		
Funds carried forward	£137,625	£148,907

The foregoing accounts were approved and authorised for issue by the trustees on 26 September 2019 and signed on their behalf by:

  
A J Rizzo  
Chairman

26 September 2019

# THE ALTERNATIVE HAIR CHARITABLE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE ALTERNATIVE HAIR CHARITABLE FOUNDATION

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I report on the accounts of the charity for the year ended 31 March 2019.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R. Davis

Roy Davis  
Whitemoor Davis Limited

Accountants  
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111 Charterhouse Street  
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EC1M 6AW

Dated: 27.9.2019