



Chase Meadow Community Centre Ltd

(a company limited by guarantee)

Report and Financial statements

For the year ended 31.12.2018

Company registration number 07461177

Charity registration number 1156393

Chase Meadow Community Centre Ltd

Report of the Management Committee for the year ended 31.12.2018

The Management Committee presents its directors' report and financial statements for the year ended 31.12.2018.

Reference and Administrative Information

Charity Name: Chase Meadow Community Centre Ltd

Charity registration number: 1156393

Company registration number: 07461177

Registered Office and operational address: Narrowhall Meadow, Chase Meadow, Warwick, CV34 6BT

Management Committee

Mr Paul Barnes
Rev David Brown
Dr Sinead Walsh
Mrs Helen Venn

Secretary – position vacant

Bankers - Lloyds Bank, Swan Street, Warwick, CVF34 4BJ

Accountants – Accounts & Returns, 26 Smith Street, Warwick, CV34 4HS

Aims and objectives

Purposes and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are to further or benefit the residents of Chase Meadow and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any relevant statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

The aims of our charity are to run a sustainable centre for the benefit of residents and visitors of Chase Meadow and also the wider Warwick District. The facility and charity are for the wider public benefit and the intention and purpose is to be fully inclusive to all.

Ensuring our work delivers our aims

We review our aims, objectives and activities regularly and at least annually. The reviews look at what we achieved and the outcomes of our work and the benefits they have brought to those groups of people we are set up to help. Regular review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

The focus of our work

The centre opened in October 2013 and therefore at the end of 2018 there has been in excess of five years of trading. Our main objectives for 2018 have been to expand our offering to look to attract a more diverse range of users. We have therefore identified gaps in our provision to ensure the offer of the centre is fully inclusive and provides opportunities for all to use the centre. This work has continued in parallel with our continued drive to manage our existing user base to ensure that the centre remains a sustainable business.

How our activities deliver public benefit

Our activities focus on fun, informative and healthy clubs and are undertaken to further our charitable purposes for the public benefit. As above, we have focussed on offering a more diverse range of activities in 2018 and intend to carry on this strategy

to ensure a diverse user base. We aim to provide as many different types of activities as possible to benefit a broad range of people within the community.

We continue to work in partnership with St Michaels Church which provides financial support to the centre and supports us in meeting our aim of activities for all. Church run activities are denoted by referencing St Michaels as the point of contact.

The centre is available for hire at weekends for parties, which provides an additional income stream for the viability of the centre. Our main weekly activities and who we try to help are listed below in our current timetable.

Who used and benefited from our services?

Monday	Activity	Contact	Room
0915 - 1015	<u>Ladies Fitness Training</u>	Clare Gould	Beech
0930 - 1130	<u>Weight Watchers</u>	Debbie	Oak
1045 - 1145	Mum & Me Fitness	Tam Tricker	Beech
1230 - 1530	<u>NHS Baby Clinic</u>	1st Mon of month	Oak
1300 - 1400	<u>Glo Babies</u>	Michelle Dowler	Maple/Elm
1315 - 1445	<u>Children's Dance (LWAD 2-4yrs)</u>	Viv Kibble	Beech
1500 - 1600	WI Netball Group	Georgina Rettey	Beech
1730 - 1830	<u>Unite Fitness</u>	Trisha Quinn	Oak
1830 - 2100	<u>Karate</u> (Children/adults)	Nick Burton	Oak
1800 - 1900	Circuits	Lisa Roberts	Beech
1900 - 2010	<u>Zumba</u>	Lisa Roberts	Beech
Tuesday	Activity	Contact	Room
0930 - 1030	<u>Ladies Fitness Training</u>	Clare Gould	Beech
1000 - 1200	Aimee Mann mentoring	Monthly	Oak
1045 - 1145	<u>Mum & Me Fitness</u>	Tam	Beech
1100 - 1200	<u>Small Business Connect Up</u>	(monthly)	Oak
1230 - 1530	<u>Dementia Friends Cafe</u>	last Tues of month	Oak
1245 - 1445	Bereavement Support Group	(monthly)	Maple/Elm
1700 - 1800	<u>Football Coaching</u>	Top Corner	Beech
1800 - 1900	<u>Basketball</u> (5-10yrs)	Alex Birch	Beech
1830 - 1930	<u>Beavers</u>		Oak
1900 - 2100	<u>Scouts</u> (10-14yrs)		Beech
1930 - 2030	<u>Kalah Self Defence</u>	Matt Degville	Oak
Wednesday	Activity	Contact	Room
915 - 1015	<u>Solo Salsa Fitness</u>	Trisha	Beech

1000 - 1130	<u>Mini Meadows</u> (0-4yrs)	St Michaels	Oak
1045 - 1145	<u>Mum and Me Fitness</u>	Tam	Beech
1330 - 1430	Parkinsons Fitness	Emma & Lisa	Beech
1600 - 1730	Youth Club (yrs 4,5,6,)	Peter Brown	Beech
1700 - 1830	<u>Irish Dancing</u> (10yrs+)	Katie Martin	Oak
1800 - 1900	<u>Hiit</u>	Tam	Beech
1845 - 2015	Youth Club (yrs 7 onward)	Peter Brown	Oak
1915 - 2115	<u>Explorers</u> (every 1st & 3rd week)	S Cartwright-Smith	Beech
Thursday	Activity	Contact	Room
0915 - 1215	<u>Arty Splats</u> (6mnths-5yrs)	Ele	Beech
0945 - 1400	<u>Sing and Sign</u> (0-2yrs)	Julie	Oak
1300 - 1500	<u>Tai Chi Classes</u>	Debbie Wild	Beech
1300 - 1500	Glo Babies	Michelle	Maple/Elm
1600 – 1945	<u>Dance (LWAD)</u> (5yrs+)	Viv Kibble	Beech
1830 – 2000	<u>Cubs</u> (8-10yrs)		Oak
2000 – 2100	<u>Solo Salsa Fitness</u>	Trisha Quinn	Beech
2000 – 2200	<u>Village Voices Choir</u>	Anne Love	Oak
Friday	Activity	Contact	Room
0900 – 1330	<u>Monkey Music</u> (3mnths-4yrs)	Claire Grimes	Oak
0900 - 1300	Mess Around	Monthly	Beech
1030 - 1200	Diamond Club		Maple/Elm
1600 - 1700	Family Badminton	Linda Price	Beech
1700 - 2200	Youth Club	St Mikes	Oak
1830 - 1900	<u>Beavers</u> (6-8yrs)		Beech
1915 – 2015	Cubs (8-10 yrs)		Beech
Saturday	Activity	Contact	Room
0900 - 1330	<u>Dance (LWAD)</u> (5yrs+)	Viv Kibble	Beech
1000 - 1300	Take A Break Wrrwickshire	Rachel	Oak
9000 – 1230	<u>Chase Chill</u> (1 st Sat each month)	St. Michaels	Oak
Sunday	Activity	Contact	Room
1000 – 1300	<u>Coolsportz Tennis</u> (winter only)	Lianne Candappa	Beech
1800 - 1900	Family self defence	Marc	Beech

In addition to the regular hirers above we have also had a number of hirers who use the centre for short blocks of time. These include:

- Warwick District Council – Polling Station
- Community Cinema
- First Aid course
- Self Defence course
- NHS – various courses
- Counsellors

Our Community Development Worker (CDW) has also built links with other local organisations, for example, our local doctors surgery to work towards a social prescribing initiative. In addition to this our CDW has set up a number of groups to increase our offering and appeal to a greater diversity of people. Groups include:

- Youth club sessions
- Forget me Not Dementia Café
- Small Business Connect Up
- Environmental Group
- Community gardening group

We also provide the centres facilities free of charge to advance our wider charitable objectives. This includes:

- Supporting Chase Meadow Residents Association for their meetings plus other resident focussed meetings held to keep residents informed and involved in local issues.
- opportunities to network, share news and updates as well as to co-ordinate initiatives with each other and the local councillors / council officers who regularly attend.
- A lunch club in school holidays for families on lower incomes

Financial review

We continue careful and proactive financial management with key input from the Centre Manager and assistance via a significant amount of work from the small group of dedicated volunteers. Income rose from £61,676 in 2017 to £71,139 in 2018. Expenses also increased from £63,559 in 2017 to £68,341 in 2018. This resulted in a surplus of £2798 for 2018, compared to a loss of £1,883 in 2017. We have taken proactive steps to reduce expenditure and increase income (see below 'Reserves Policy'). We are working with Warwick District Council to look at support they could offer such as funding, bid writing and solar panels.

We are confident that the combination of measures we have instigated and have planned will lead to the centre breaking even again by the end of 2019.

Principal Funding Sources

The principal funding sources for the charity are currently by way of hiring fees.

We have also obtained funding this year from:

- The Pam Brittain Trust – to fund a Dementia Café
- King Henry VIII Endowed Trust, Warwick - for funding to extend the role for our Community Development worker
- National Lottery Awards 4 All – to fund our Youth Club work
- National Grid

Investment Policy

The Management Committee maintained a 'sinking fund' balance for the medium to long term upkeep of the building in the sum of £5000. This is matched by a contribution 'sinking fund' from the Church which is currently £600.

Reserves Policy

The Management Committee policy remains that the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. Budgeted expenditure for the year was £50,000 and therefore the target was between £12,500 and £25,000 in funds. This has been maintained intermittently and dips are as a result of hirer income dropping during the school holidays as regular hirers break for the holiday period and as the building ages, increased expenditure to keep it maintained to a good standard. Steps have been taken to reduce expenditure such as better deals for utilities. Plus, an increase in hirers with new groups such as youth clubs, charges for the small business connect and secured bookings for holiday clubs. These actions ensured that we did not use any of the 'sinking fund' and along with measures noted above, we anticipate will lead to the centre breaking even by the end of 2019.

Plans for future period

The charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

We will be focussing on filling the daytime slots for hire which are currently underutilised and ensuring better usage during school holidays.

We are also working with other local charities and community centres to use joint services as a cost saving initiative.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 6 December 2010 and registered as a charity on 27 March 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All member of the Management Committee give their time voluntarily and received no benefits from the charity.

Trustee Induction and Training

The trustees are familiar with the practical work of the charity.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures and a rolling plan are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre.

Organisational Structure

The Management Committee meet at least bi-monthly and are responsible for the strategic direction and policy of the charity. At present the Committee has seven members from a variety of professional backgrounds relevant to the work of the charity.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee follow best practice in conjunction with the appointed accountants and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is not appropriate
- to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements

comply with the Companies Act 1985. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant financial information of which the company's accountants are unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant financial information and to establish that the charity's accountants are aware of that information.

Accountants

Accounts & Returns remain as the company's accountants and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on 14th July 2019 and signed on its behalf by:

Ms H Venn (Director)

**CHASE MEADOW COMMUNITY CENTRE LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

**CHASE MEADOW COMMUNITY CENTRE LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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CHASE MEADOW COMMUNITY CENTRE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

Directors

David Andrew BROWN
Helen Marian Barton VENN
Aileen WILKINS
Anthony BISHOP

Company Number

07461177 (England and Wales)

Registered Office

CHASE MEADOW COMMUNITY CENTRE
NARROW HALL MEADOW
WARWICK
CV34 6BT

Accountants

Accounts and Returns Ltd
26 Smith St
Warwick
CV34 4HS

**CHASE MEADOW COMMUNITY CENTRE LTD
(COMPANY NO: 07461177 ENGLAND AND WALES)
DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 December 2018.

Directors

The following directors held office during the whole of the period:

David Andrew BROWN
Helen Marian Barton VENN
Sinead Walsh

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

David Andrew BROWN
Director

Approved by the board on: 25 September 2019

CHASE MEADOW COMMUNITY CENTRE LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of CHASE MEADOW COMMUNITY CENTRE LTD on the preparation of the unaudited statutory accounts for the year ended 31 December 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CHASE MEADOW COMMUNITY CENTRE LTD for the year ended 31 December 2018 as set out on pages 6 - 9 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of CHASE MEADOW COMMUNITY CENTRE LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of CHASE MEADOW COMMUNITY CENTRE LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CHASE MEADOW COMMUNITY CENTRE LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CHASE MEADOW COMMUNITY CENTRE LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of CHASE MEADOW COMMUNITY CENTRE LTD. You consider that CHASE MEADOW COMMUNITY CENTRE LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CHASE MEADOW COMMUNITY CENTRE LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Accounts and Returns Ltd

26 Smith St
Warwick
CV34 4HS

25 September 2019

CHASE MEADOW COMMUNITY CENTRE LTD
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	£	£
Turnover	71,139	61,676
Cost of sales	(2,798)	-
Gross surplus	<u>68,341</u>	<u>61,676</u>
Administrative expenses	(68,026)	(63,559)
Operating surplus/(loss)	<u>315</u>	<u>(1,883)</u>
Surplus/(loss) on ordinary activities before taxation	<u>315</u>	<u>(1,883)</u>
Tax on surplus/(loss) on ordinary activities	-	-
Surplus/(loss) for the financial year	<u>315</u>	<u>(1,883)</u>
Retained earnings at the start of the year	26,580	28,463
Surplus/(loss) for the financial year	315	(1,883)
Dividends	-	-
Retained earnings at the end of the year	<u><u>26,895</u></u>	<u><u>26,580</u></u>

CHASE MEADOW COMMUNITY CENTRE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	4,036	3,282
Current assets			
Debtors	5	18,735	5,000
Cash at bank and in hand		10,898	30,724
		<u>29,633</u>	<u>35,724</u>
Creditors: amounts falling due within one year	6	(1,192)	(993)
Net current assets		<u>28,441</u>	<u>34,731</u>
Total assets less current liabilities		<u>32,477</u>	<u>38,013</u>
Creditors: amounts falling due after more than one year	7	(5,582)	(11,433)
Net assets		<u>26,895</u>	<u>26,580</u>
Reserves	8		
Profit and loss account		26,895	26,580
Members' funds		<u>26,895</u>	<u>26,580</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 25 September 2019.

David Andrew BROWN
Director

Company Registration No. 07461177

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

CHASE MEADOW COMMUNITY CENTRE LTD is a private company, limited by guarantee, registered in England and Wales, registration number 07461177. The registered office is CHASE MEADOW COMMUNITY CENTRE, NARROW HALL MEADOW, WARWICK, CV34 6BT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 January 2018	7,417
Additions	2,100
At 31 December 2018	9,517
Depreciation	
At 1 January 2018	4,135
Charge for the year	1,346
At 31 December 2018	5,481
Net book value	
At 31 December 2018	4,036
At 31 December 2017	3,282

CHASE MEADOW COMMUNITY CENTRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

5 Debtors	2018	2017
	£	£
Other debtors	18,735	5,000

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	1,192	993

7 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Other creditors	5,582	11,433

8 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

9 Average number of employees

During the year the average number of employees was 0 (2017: 0).

CHASE MEADOW COMMUNITY CENTRE LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 £	2017 £
Turnover		
Sales	71,139	61,676
Cost of sales		
Purchases	2,798	-
Gross profit	68,341	61,676
Administrative expenses		
Wages and salaries	27,248	15,278
Travel and subsistence	9,051	-
Motor expenses	2,432	-
Entertaining	-	238
Light and heat	10,841	25,134
Telephone and fax	777	680
Stationery and printing	40	424
Subscriptions	2,059	-
Insurance	1,515	2,113
Repairs and maintenance	5,107	7,295
Depreciation	1,346	1,094
Sundry expenses	1,013	8,510
Accountancy fees	2,179	2,793
Advertising and PR	4,418	-
	68,026	63,559
Operating profit/(loss)	315	(1,883)
Profit/(loss) on ordinary activities before taxation	315	(1,883)

**CHASE MEADOW COMMUNITY CENTRE LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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Small company provisions

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Signed on behalf of the board of directors

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David Andrew BROWN
Director

Approved by the board on: 25 September 2019

CHASE MEADOW COMMUNITY CENTRE LTD

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Accounts and Returns Ltd

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Warwick
CV34 4HS

25 September 2019

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Tax on surplus/(loss) on ordinary activities	-	-
Surplus/(loss) for the financial year	315	(1,883)
Retained earnings at the start of the year	26,580	28,463
Surplus/(loss) for the financial year	315	(1,883)
Dividends	-	-
Retained earnings at the end of the year	26,895	26,580

CHASE MEADOW COMMUNITY CENTRE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	4,036	3,282
Current assets			
Debtors	5	18,735	5,000
Cash at bank and in hand		10,898	30,724
		<u>29,633</u>	<u>35,724</u>
Creditors: amounts falling due within one year	6	(1,192)	(993)
Net current assets		<u>28,441</u>	<u>34,731</u>
Total assets less current liabilities		<u>32,477</u>	<u>38,013</u>
Creditors: amounts falling due after more than one year	7	(5,582)	(11,433)
Net assets		<u>26,895</u>	<u>26,580</u>
Reserves	8		
Profit and loss account		26,895	26,580
Members' funds		<u>26,895</u>	<u>26,580</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 25 September 2019.

David Andrew BROWN
Director

Company Registration No. 07461177

CHASE MEADOW COMMUNITY CENTRE LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

CHASE MEADOW COMMUNITY CENTRE LTD is a private company, limited by guarantee, registered in England and Wales, registration number 07461177. The registered office is CHASE MEADOW COMMUNITY CENTRE, NARROW HALL MEADOW, WARWICK, CV34 6BT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 January 2018	7,417
Additions	2,100
At 31 December 2018	9,517
Depreciation	
At 1 January 2018	4,135
Charge for the year	1,346
At 31 December 2018	5,481
Net book value	
At 31 December 2018	4,036
At 31 December 2017	3,282

CHASE MEADOW COMMUNITY CENTRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

5 Debtors	2018	2017
	£	£
Other debtors	18,735	5,000
	<u> </u>	<u> </u>
6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	1,192	993
	<u> </u>	<u> </u>
7 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Other creditors	5,582	11,433

8 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

9 Average number of employees

During the year the average number of employees was 0 (2017: 0).

CHASE MEADOW COMMUNITY CENTRE LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 £	2017 £
Turnover		
Sales	71,139	61,676
Cost of sales		
Purchases	2,798	-
Gross profit	68,341	61,676
Administrative expenses		
Wages and salaries	27,248	15,278
Travel and subsistence	9,051	-
Motor expenses	2,432	-
Entertaining	-	238
Light and heat	10,841	25,134
Telephone and fax	777	680
Stationery and printing	40	424
Subscriptions	2,059	-
Insurance	1,515	2,113
Repairs and maintenance	5,107	7,295
Depreciation	1,346	1,094
Sundry expenses	1,013	8,510
Accountancy fees	2,179	2,793
Advertising and PR	4,418	-
	68,026	63,559
Operating profit/(loss)	315	(1,883)
Profit/(loss) on ordinary activities before taxation	315	(1,883)