

CATHEDRAL CONCERT SOCIETY

Annual Report & Financial Statements

For the year ended

31 May 2019



Patron

Julius Drake

Charity No 1163277

ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2019

The trustees present their report and financial statements together with the independent examiner's report for the year ended 31 May 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Cathedral Concert Society		
Charity No	1163277		
Contact Address	C/o Anthony Ogus Gowland Court Ogleforth York YO1 7JG		
Website Address	www.riponconcerts.co.uk		
Current Trustees	Roger Higson	Chair	
	Anthony Ogus	Treasurer	
	John Appleyard	Co-opted 29/04/2019	
	Michael Furse		
	Judith Hooper	Co-opted 19/09/2018	
	Brian Kealy		
	Charles Monck		
Other Trustees who served during the period			
	Bronwen Brindley		Retired 03/09/2018
	Charles Spencer	Co-opted 27/10/2018	Resigned 08/12/2018
Bankers	Unity Trust Bank plc 4 Brindley Place Birmingham B1 2JB		
Independent Examiner	Michael Brougham 3 Lyne Grove Crossford Dunfermline KY12 8YB		

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2019

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a charitable incorporated organisation ("CIO") governed by its constitution dated 24 August 2015, and granted charitable status by the Charity Commission on that date.

Appointment of Trustees

At each Annual General Meeting, one third of the trustees shall retire from office but will be eligible for re-election. The vacancies so arising may be filled by the decision of the members at the AGM. At the AGM held on 03 September 2018, Brian Kealy and Bronwen Brindley retired. Brian Kealy was re-elected to serve for a further three years. Bronwen Brindley did not wish to stand for re-election.

OBJECTS & ACTIVITIES

The objects of the charity are:

- to promote, develop, and maintain appreciation of, the art of music in all its aspects by the presentation of public professional concerts and recitals, and by such other ways as the society through its committee shall determine from time to time.
- to advance musical education by the provision of free or subsidised concerts to minors and their families.

In furtherance of these objects, but not otherwise, the society provides six chamber concerts a year to its members and ticket purchasers. It not only engages experienced and acclaimed musicians but also encourages local and younger performers. Young people attend concerts at heavily discounted prices and children of school age attend free of charge.

Public Benefit

The six concerts in our season give the opportunity for the audience to experience high quality live chamber music locally in the inspiring setting of Ripon Cathedral.

For some people, this is a first time experience and even for seasoned concert goers there will be the opportunity to hear unfamiliar repertoire and new compositions.

In preparing this report, the trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS & PERFORMANCE

Seven fine concerts (a launch concert and six main season concerts), were given in the year under review, Membership increased to 156. The six main concerts attracted an audience of 991, a small reduction on the previous season.

Whilst the small increase in membership was pleasing we were disappointed in the reduction in ticket sales for individual concerts, partly as a result of not having a "blockbuster" concert during the season.

Marketing continues to be a challenge despite continuing to work with other music organisations and offering discounted tickets for member's guests. We have therefore been working through plans to re-brand the society for the next season to attract a wider audience. This will include a new look to our publicity and marketing material and a change in our trading name, which was agreed by members at the AGM in September 2018.

The seven concerts were:

2nd July 2018 (Season Launch Event)

The 2015 Kathleen Ferrier award winning soprano Gemma Summerfield, accompanied by pianist Sebastian Wybrew, gave a recital of songs by Bricusse and Newley, Korngold, Schubert, Poulenc, Bridge, Wolf, Musgrave, Menotti and Herbert. This varied programme seemed very appropriate for a summer's evening and was well received. The concert was generously supported by The Countess of Munster Musical Trust.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2019

8th October 2018

We were delighted to welcome the Syrian – British pianist Riyad Nicolas to open the season with a recital including Beethoven's sonata No 31 Op 110, Ravel's very challenging Gaspard de la nuit, Chopin's Piano Sonata no 3, Grandes Etudes de Paganini by Liszt and an encore of Syrian music. We learnt that Riyad has been promoting peace and raising awareness for the plight of Syrian refugees through music. The audience contributed generously to a collection at the end of the concert.

13th November 2018

This was an unusual concert given by three members of the Opera North Orchestra – Andrew Long, violin; Robert Ashworth, horn; and Ian Buckle, piano. They are promoting the work of little known composer Humphrey Procter-Gregg and featured his sonata for violin and piano. Schumann's Adagio and Allegro for horn and piano and two works by Brahms – his piano variations on a theme by Robert Schumann and his trio for horn violin and piano - completed an interesting evening of music making.

4th December 2018

Onyx Brass: Niall Keatley, Alan Thomas, trumpets; Andrew Sutton, horn; Amos Miller, trombone; and David Gordon-Shute, tuba, filled Sharow Church with the glorious sound of brass music from the golden age of Monteverdi to the specially composed contemporary pieces by Tim Jackson. With music by Bach, Dowland and Shostakovich they thrilled a packed church with some virtuoso playing.

14th January 2019

The Dante String Quartet returned to Ripon and brought us music by two composers who were going deaf. Smetana's string quartet no 1, autobiographical in character and reflecting initially youthful enthusiasm for his art but ending with painful regret about his impending deafness was played with great depth of feeling. The Dante's likewise gave a memorable performance of Beethoven's String Quartet in F Op 59 composed under the burden of deafness. The concert opened with a fine rendering of Haydn's quartet in G No 33.

12th February 2019

The society's patron Julius Drake was greeted warmly by a large audience when he returned to accompany Baritone Philip Smith to perform lieder by Schubert including Schwanengesang. This completed our project of showcasing his three great song cycles over three consecutive concert seasons.

11th March 2019

The 2018/19 season concluded with a concert given by members of the Kammerphilharmonie Europa, an ensemble founded in Cologne in 2006, engaging musicians from all over Europe. A large audience responded enthusiastically to an uplifting programme of music by Vivaldi, Albinoni, JS Bach, Suk, Giazotto and Nielsen. This was a fitting finale to another very enjoyable season of music making.

FINANCIAL REVIEW

Overview

Income has come from membership subscriptions, ticket sales for individual concerts, programme and refreshment sales and sponsorship from individuals. Principal items of expenditure have been artists' fees, venue costs, piano hire and publicity material.

Our aim has always been to try to cover our operating costs with regular income from membership subscriptions, additional ticket sales at individual concerts and regular donations from members. As the following table shows, this year has again seen an operating deficit, reflecting our known high operating costs incurred by piano hire, venue charges by Ripon Cathedral and unexpectedly lower ticket sales. Historic donations by The Liz and Terry Brammall Foundation and the Mayor of Harrogate's Ball fund have enabled us to secure the future again with an adequate operating reserve.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2019

	2019	2018
	£	£
Operating receipts	23,047	28,274
Operating payments	(23,721)	(29,256)
Net operating receipts/(payments)	(674)	(982)
One-off donations (see note 7 on page 10)	-	24,700
Net receipts for the year	(674)	23,718

Donated Facilities and Services

The trustees are very grateful to Maunby Investment Management Ltd in Harrogate for waiving their fees for managing the charity's investments.

Reserves Policy

Given that membership fees, ticket sales and donations from members do not cover the costs of concerts, the trustees consider that it is appropriate to hold sufficient reserves to underpin a complete season of concerts. Reserves at the year-end, excluding investments, were £36,420 (2018: £37,052). Whilst higher than the target range, we are planning a jubilee season in 2019/20. This will incur a higher than normal budget for artists fees.

FUTURE PLANS

We aim to continue:

- to host well known experienced performers to enhance our reputation;
- to provide a platform for musicians at the start of their careers;
- to promote a balance of both well known and less familiar works; and
- to encourage attendance at our concerts by young people.

We plan to continue to hold the majority of concerts in Ripon Cathedral but scheduled repair work in The Cathedral Quire in autumn 2019 means that we will have to locate two concerts in the 2019/20 season in Holy Trinity Church in Ripon.

APPROVAL

This report was approved by the trustees on 22 July 2019 and signed on their behalf by:

Roger Higson

Chair

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MAY 2019

Independent Examiner's Report to the Trustees of Cathedral Concert Society

I report on the accounts of the charity for the year ended 31 May 2019, which are set out on pages 8 to 12.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

You are satisfied that the Charity is not required by charity law to have its accounts audited and you have chosen to have an independent examination instead of an audit.

It is my responsibility to examine the accounts under section 145 of the Act. In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Having completed by examination, I confirm that no matter came to my attention giving me cause to believe in any material respect:

- accounting records were not kept as required by section 130 of the Act; or
- the accounts do not accord with those records.

I confirm there are no other matters to which your attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Brougham, MCIBS FCIE

3 Lyne Grove

Crossford

Dunfermline

KY12 8YB

25 July 2019

STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31 MAY 2019

	Note	2019	2018
		£	£
Receipts			
Donations	7	3,835	29,194
Investment income	8	133	52
Trading receipts (Concerts)	9	19,079	23,728
		23,047	52,974
Payments			
Trading payments (Concerts)	10	22,115	27,531
Administration	11	1,045	852
Governance costs	12	561	873
		23,721	29,256
Purchase of investments	13	-	13,000
		23,721	42,256
Net receipts/(payments)		(674)	10,718
Balance as at 01 June 2018		37,148	26,430
Balance as at 31 May 2019		36,474	37,148

All funds are unrestricted.

The Notes on pages 10 to 12 form an integral part of these accounts.

STATEMENT OF ASSETS & LIABILITIES

AS AT 31 MAY 2019

	Note	2019	2018
Bank & cash Balances		£	£
Bank deposit account		35,638	35,504
Bank current account		755	1,501
PayPal account		81	143
		36,474	37,148
 Other monetary assets			
Debtors		-	-
 Investments	13	12,726	12,874
 Liabilities			
Creditors		54	96

All funds are unrestricted.

The Notes on pages 10 to 12 form an integral part of these accounts.

These accounts were approved by the trustees on 22 July 2019 and signed on their behalf by:

Roger Higson

Chair

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

1. Basis of Preparation

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities Act 2011.

2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

Currently all of the charity's funds are unrestricted.

3. Taxation

- (a) The charity is not liable to corporation tax or capital gains tax on its charitable activities.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. Trustee remuneration

- (a) No remuneration was paid to trustees during the year or in the previous period.
- (b) The charity's insurance policy includes trustee indemnity insurance cover for all of its trustees.

5. Trustees expenses

	2019		2018	
	No of	Amount	No of	Amount
	Trustees	£	Trustees	£
Travelling expenses	3	361	3	673

6. Transactions with related parties

The charity's investments are professionally managed, under the terms of a client agreement letter, by Maunby Investment Management Ltd ("MIM"), the Exchange, Harrogate, HG1 1TJ. The principal of MIM is Michael Furse, a trustee of the charity. During the year MIM received £53 (2018: £127) from the charity in dealing commission for the provision of investment services. Details of the investments are shown in Note 13.

7. Donations

	2019	2018
	£	£
Mayor of Harrogate's Ball	-	24,700
Donations from members	2,715	3,388
Other donations	550	550
Gift aid	570	556
	3,835	29,194

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

8. Investment income

	2019	2018
	£	£
Bank interest	133	52

9. Trading receipts (Concerts)

	2019	2018
	£	£
Ticket sales	5,368	10,600
Membership subscriptions	11,160	9,545
Members' Concert in Leeds	-	1,284
Jubilee Dinner	470	-
Advertising	250	250
Programme sales	911	1,190
Refreshments & CD sales	920	859
	19,079	23,728

10. Trading payments (Concerts)

	2019	2018
	£	£
Advertising & publicity	1,320	1,093
Members' Concert in Leeds	-	1,231
Performers' fees & expenses	11,635	12,987
Performing Rights Society fees	145	538
Agency charges	119	83
Piano hire	2,320	2,700
Programmes	943	1,474
Refreshments & hospitality	558	1,267
Venue hire	5,075	6,158
	22,115	27,531

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2019

11. Administration

	2019	2018
	£	£
Bank charges	96	72
Insurance	166	132
Postage & stationery	326	170
Subscriptions	275	260
Website	182	134
Sundries	-	84
	1,045	852

12. Governance costs

	2019	2018
	£	£
Trustees' travel expenses	361	673
Donation in lieu of independent examiner's fee	200	200
	561	873

13. Investments

	2019	2018
	£	£
Listed investments at market value		
As at 01 June 2018	12,686	-
Additions	2,626	12,827
Disposals	(2,630)	-
Revaluations	(205)	(141)
As at 31 May 2019	12,477	12,686
Investment cash		
As at 01 June 2018	188	-
Cash introduced	-	13,000
Cash dividends & interest	57	15
Sale of investments	2,630	-
Purchase of investments	(2,626)	(12,827)
As at 31 May 2019	249	188
Total	12,726	12,874