

Company no. 04699611
Charity no. 1097407

Headway Somerset
Report and Unaudited Financial
Statements
31 December 2018

Headway Somerset

Reference and administrative details

For the year ended 31 December 2018

Company number	04699611	
Charity number	1097407	
Registered office and operational address	3 Viney Court Viney Street Taunton Somerset TA1 3FB	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Susan Cable Gloria Clark Roger Isaacs Lewis Janes Alyson Norman Martin Pettingell Claire Stoneman	
Chief executive officer	Hilary Dicks Liz Simmons	(resigned December 2018) (appointed December 2018)
Bankers	HSBC Bank PLC 1 Middle Street Yeovil Somerset BA20 1LR	
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD	

Headway Somerset

Report of the trustees

For the year ended 31 December 2018

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2018.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2015).

Structure, governance and management

Headway Somerset is an independent charity, registered number 1097407, and a company limited by guarantee, registered number 4699611 (England and Wales).

This charity is affiliated to Headway, the brain injury association, charity number 1025852.

The charity accounts attached to this report have been prepared in line with the charity's memorandum and articles of association, the accounting policies set out in note 1, the Charities Act 2011, the SORP (FRS 102) Accounting and Reporting for Charities and the small company regime (section 419(2) of the Companies Act 2006).

Hilary Dicks, Chief Executive Officer since November 2013, carried out that role until the end of December 2018. A new CEO was appointed to take over duties from mid December 2018.

The Trustees of Headway Somerset are empowered to appoint new trustees from time to time as required. In recruiting new trustees and making such appointments the board is conscious of the need to ensure that there is a range of skills on the board and that these match the changing needs of the charity. Trustees are formally appointed at meetings. A trustee application pack is available, new trustee induction has been developed and training for trustees is provided on an ad-hoc basis. Headway Somerset trustees are required to disclose all relevant interests and register them and, in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises or might be perceived to arise. All trustees of Headway Somerset give their time freely and no remuneration was paid in the year. There were no trustee expenses or related transactions, as disclosed in note 7 and note 16 to the accounts.

Headway Somerset currently has seven trustees and the board meets four times a year. Additional meetings may be held if required. Whilst the trustees have ultimate responsibility for the governance and direction of the charity, the day to day management of the charity is the responsibility of the Chief Executive Officer. Headway Somerset has a Pay Policy and Senior Management remuneration is reviewed every three years by a Trustee Sub Committee.

Objectives and activities

The main objective and principal activity of Headway Somerset is the support and rehabilitation of persons who have suffered brain injuries and who reside in the area covered by Somerset Clinical Commissioning Group.

The trustees of Headway Somerset have taken account of the Charity Commission guidance on public benefit. The trustees believe that the activities set out below under 'achievements and performance' clearly demonstrate the charity's commitment to providing an identifiable public benefit and that access to this benefit is not restricted in any way.

Headway Somerset

Report of the trustees

For the year ended 31 December 2018

Achievements, performance and future developments

Headway Somerset's vision is to improve the quality of life for everyone in Somerset with a brain injury together with their families and carers, by providing a flexible expert service offering rehabilitation, support and information.

The central Taunton office provides a hub for information and signposting as well as being the administrative centre for the charity. The charity provides a combination of social and cognitive rehabilitation for adults with acquired brain injury at four locations in Taunton, Yeovil, Henton and Bridgwater. Headway Somerset also provides tailored packages of one to one outreach support. Headway Somerset will accept referrals for anyone over the age of sixteen with acquired brain injury. We can provide a six week assessment programme as well as longer term individual rehabilitation programmes available at all four sites across the county. Headway Somerset also runs a successful social group with activities and visits organised every month.

The Hospital Liaison Service provides a vital information and contact point for patients and their families in Yeovil District Hospital and at the Somerset Neurological Rehabilitation Centre at Dene Barton Community Hospital. We are delighted that following the agreement of a new contract with Somerset Clinical Commissioning Group we have been able to restore this to a five day a week service.

2018 has again proved to be a challenging year for Headway Somerset with some key staff changes including the resignation of our Community Fundraiser in the autumn, our Quality and Compliance Manager commencing maternity leave and at the end of December the retirement of our CEO Hilary Dicks. The Trustees would like to take this opportunity to recognise the immense contribution Hilary Dicks has made to the organisation and the lives of the people we support.

We are pleased to confirm that following an external recruitment process a new CEO was appointed and joined us in December.

Fundraising has continued to be an important focus for the organisation and a number of community events took place during 2018 including a Hiking in Hats for Headway walk in May, the Coast to Coast Challenge, the Dragon Boat Race in June as well as a screening of Mamma Mia and the Get Peddling initiative.

In December we heard that Headway Somerset had been successful with our application for three years funding from Henry Smith, a grant from James Tudor and with Tesco Bags of Help. Lloyds Foundation has agreed support to help in preparation for further development of our CRM (Salesforce) Phase 2.

Significant achievements on 2018 include:

- 1) Continuation of our Somerset County Council Block Grant funding for a further year;
- 2) Agreement of a contract with Somerset Clinical Commissioning Group to part fund the Hospital Liaison work;
- 3) Continuing to build on our partnership with Plymouth University including student placements, help with design of feedback and monitoring information, data analysis and report production and continued development of the NIHR grant application;
- 4) A 4th annual conference 'Rebuilding Life After Brain Injury' held in October 2018;
- 5) Continued valuable support of the Hospital liaison service from corporate sponsors Enable Law and Clarke Willmott LLP;

Headway Somerset

Report of the trustees

For the year ended 31 December 2018

- 6) Continued work on the Shaping our Lives and the Brain Injury Survivors Toolkit; and
- 7) Excellent support from a significant number of dedicated volunteers who give their time and bring their experience and skills to support our work at each of our Rehabilitation Centres.

Financial review

Total incoming resources were £307,320 (2017: 321,673). Total resources expended were £331,525 (2017: £333,347).

Reserves at the 2018 year-end stand at £209,150 (2017: £233,255) of which £40,633 (2017: £27,340) are restricted.

Reserves policy

The trustees regularly monitor the charity's reserves. The trustees review the reserves policy annually. The trustees have reviewed the reserves policy this year in the light of the main risks to the organisation. It is the policy of the trustees to maintain unrestricted reserves to equal a minimum of six months' running costs. The trustees have set this level to enable the organisation to continue its activities to the benefit of Headway Somerset clients.

As at 31 December 2018, total reserves as shown on the Statement of Financial Activities on page 7 were £209,150 of which £168,517 was unrestricted and represents around six months' operating costs.

Taxation status

The charity is a registered charity and the results of its normal activities are not liable to corporation tax.

Risk management

The trustees regularly consider the major risks to which the charity is exposed. They have reviewed these risks and during the year have adopted a new system and procedure to identify, assess, mitigate and manage these appropriately.

Statement of responsibilities of the trustees

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Headway Somerset

Report of the trustees

For the year ended 31 December 2018

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

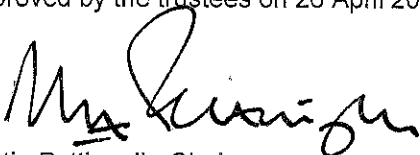
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 26 April 2019 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Martin Pettingell', is written over a horizontal line.

Martin Pettingell - Chair

Independent examiner's report

To the trustees of

Headway Somerset

I report to the trustees on my examination of the accounts of Headway Somerset (the charitable company) for the year ended 31 December 2018, which are set out on pages 7 to 19.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

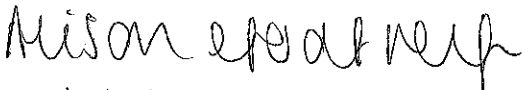
Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 1 MAY 2019

Alison Godfrey FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Headway Somerset

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2018

	Note	Restricted £	Unrestricted £	2018 Total £	2017 Total £
Income from:					
Donations and legacies	3	-	30,627	30,627	36,061
Charitable activities	4	46,500	196,223	242,723	260,079
Other trading activities	5	-	33,820	33,820	25,470
Investments		-	150	150	63
Total income		<u>46,500</u>	<u>260,820</u>	<u>307,320</u>	<u>321,673</u>
Expenditure on:					
Raising funds		-	51,302	51,302	51,479
Charitable activities		<u>33,207</u>	<u>247,016</u>	<u>280,223</u>	<u>281,868</u>
Total expenditure	6	<u>33,207</u>	<u>298,318</u>	<u>331,525</u>	<u>333,347</u>
Net income / (expenditure) and net movement in funds	7	13,293	(37,498)	(24,205)	(11,674)
Reconciliation of funds:					
Total funds brought forward		<u>27,340</u>	<u>206,015</u>	<u>233,355</u>	<u>245,029</u>
Total funds carried forward		<u><u>40,633</u></u>	<u><u>168,517</u></u>	<u><u>209,150</u></u>	<u><u>233,355</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 14 to the accounts.

Headway Somerset

Balance sheet

As at 31 December 2018

	Note	£	2018 £	2017 £
Fixed assets				
Tangible assets	10		2,423	6,021
Current assets				
Debtors	11	45,359		42,941
Cash at bank and in hand		169,104		191,459
		214,463		234,400
Liabilities				
Creditors: amounts falling due within 1 year	12	(7,736)		(7,066)
Net current assets			206,727	227,334
Net assets	13		209,150	233,355
Funds	14			
Restricted funds			40,633	27,340
Unrestricted funds				
General funds			168,517	206,015
Total charity funds			209,150	233,355

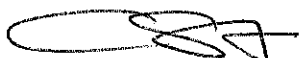
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 26 April 2019 and signed on their behalf by



Claire Stoneman - Vice Chairman

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Headway Somerset meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 31 December 2018

g) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of staff costs:

	2018	2017
Raising funds	14.9%	13.4%
Charitable activities	85.1%	86.6%

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	33% straight line
Fixtures & fittings	15% reducing balance

Items of equipment are capitalised where the purchase price exceeds £500.

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

m) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2018

2. Prior period comparatives - statement of financial activities

	Restricted £	Unrestricted £	2017 Total £
Income from:			
Donations and legacies	-	36,061	36,061
Charitable activities	45,000	215,079	260,079
Other trading activities	-	25,470	25,470
Investments	-	63	63
Total income	45,000	276,673	321,673
Expenditure on:			
Raising funds	-	51,479	51,479
Charitable activities	35,924	245,944	281,868
Total expenditure	35,924	297,423	333,347
Net income / (expenditure)	9,076	(20,750)	(11,674)
Transfers between funds	-	-	-
Net movement in funds	9,076	(20,750)	(11,674)

3. Income from donations and legacies

	Restricted £	Unrestricted £	2018 Total £	2017 Total £
Corporate donations	-	20,000	20,000	20,000
Community donations	-	4,803	4,803	9,759
Donations from individuals	-	3,989	3,989	4,805
Gift aid reclaimed	-	1,835	1,835	1,497
Total income from donations	-	30,627	30,627	36,061

All income from donations and legacies during the prior year was unrestricted.

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2018

4. Income from charitable activities

	Restricted £	Unrestricted £	2018 Total £	2017 Total £
Grants received				
Lloyds Bank Foundation	25,000	-	25,000	25,000
Garfield Weston Foundation	-	-	-	10,000
Awards for All	-	-	-	10,000
Greggs Foundation	2,000	-	2,000	-
Tesco Bags of Help	12,000	-	12,000	-
James Tudor Foundation	7,500	-	7,500	-
Aviva Foundation	-	100	100	-
Other income from charitable activities				
Client fees	-	103,766	103,766	120,405
Somerset Social Services	-	91,802	91,802	91,655
Youth Offending Team visits	-	-	-	2,000
Contributions to activities	-	555	555	1,019
Total income from charitable activities	46,500	196,223	242,723	260,079

All grants received in the prior year were restricted. All other income from charitable activities in the prior year was unrestricted.

5. Income from other trading activities

	Restricted £	Unrestricted £	2018 Total £	2017 Total £
Dragon boat sponsorship	-	14,521	14,521	17,625
Other fundraising events	-	16,662	16,662	2,477
Conference sponsorship	-	-	-	2,000
Lee Riva - bike ride	-	-	-	1,431
Training income	-	1,074	1,074	-
100+ club lottery	-	877	877	834
Conference bookings	-	-	-	720
Social club membership	-	612	612	319
Merchandise	-	74	74	64
Total income from other trading activities	-	33,820	33,820	25,470

All income from other trading activities in the prior year was unrestricted.

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2018

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2018 Total £
Staff costs (note 8)	28,406	162,833	50,600	241,839
Premises costs	-	16,979	9,641	26,620
Tuition and training	-	755	1,461	2,216
Travel and subsistence	-	16,254	1,971	18,225
Office and admin costs	-	3,760	6,465	10,225
Telephone and internet	-	-	2,820	2,820
Merchandise costs	72	-	-	72
Event costs	8,931	-	-	8,931
Accountancy	-	-	9,637	9,637
Professional fees	-	-	3,690	3,690
Insurance	-	-	1,540	1,540
Printing, postage and stationery	-	-	1,662	1,662
Advertising and marketing	-	-	450	450
Depreciation	-	-	3,564	3,564
Loss on disposal of fixed assets	-	-	34	34
Sub-total	37,409	200,581	93,535	331,525
Allocation of support and governance costs	<u>13,893</u>	<u>79,642</u>	<u>(93,535)</u>	<u>-</u>
Total expenditure	<u>51,302</u>	<u>280,223</u>	<u>-</u>	<u>331,525</u>

Governance costs were £1,740.

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Notes to the financial statements

For the year ended 31 December 2018

6. Total expenditure (continued) - prior year comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2017 Total £
Staff costs (note 8)	27,216	176,126	41,737	245,079
Premises costs	-	16,893	9,712	26,605
Tuition and training	-	511	358	869
Travel and subsistence	-	15,724	2,840	18,564
Office and admin costs	-	4,533	3,133	7,666
Telephone and internet	-	-	2,830	2,830
Merchandise costs	563	-	-	563
Event costs	13,225	-	-	13,225
Accountancy	-	-	9,648	9,648
Professional fees	-	-	1,586	1,586
Insurance	-	-	1,209	1,209
Printing, postage and stationery	-	-	1,282	1,282
Depreciation	-	-	3,931	3,931
Donations	-	290	-	290
Sub-total	41,004	214,077	78,266	333,347
Allocation of support and governance costs	10,475	67,791	(78,266)	-
Total expenditure	51,479	281,868	-	333,347

Governance costs were £1,680.

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2018

7. Net movement in funds

This is stated after charging:

	2018 £	2017 £
Depreciation	3,564	3,931
Loss on disposal of fixed assets	34	-
Trustees' reimbursed expenses	Nil	Nil
Trustees' remuneration	Nil	Nil
Independent examiner's remuneration (including VAT)	<u>1,740</u>	<u>1,680</u>

8. Staff costs and numbers

Staff costs were as follows:

	2018 £	2017 £
Salaries and wages	227,553	232,704
Social security costs	11,669	10,798
Pension costs	1,656	617
Freelance staff	<u>961</u>	<u>960</u>
	<u>241,839</u>	<u>245,079</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charitable company comprise the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel were £42,247 (2017: £34,328).

	2018 No.	2017 No.
Average head count	<u>22</u>	<u>22</u>

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2018

10. Tangible fixed assets

	Computer equipment £	Fixtures and fittings £	Total £
Cost			
At 1 January 2018	25,573	10,411	35,984
Disposals in year	<u>(15,165)</u>	<u>(259)</u>	<u>(15,424)</u>
At 31 December 2018	10,408	10,152	20,560
Depreciation			
At 1 January 2018	22,150	7,813	29,963
Charge for the year	3,174	390	3,564
Disposals in year	<u>(15,166)</u>	<u>(224)</u>	<u>(15,390)</u>
At 31 December 2018	10,158	7,979	18,137
Net book value			
At 31 December 2018	250	2,173	2,423
At 31 December 2017	<u>3,423</u>	<u>2,598</u>	<u>6,021</u>

11. Debtors

	2018 £	2017 £
Trade debtors	22,908	27,676
Prepayments	2,630	2,636
Accrued income	19,534	12,629
Other debtors	287	-
	45,359	42,941

12. Creditors : amounts due within 1 year

	2018 £	2017 £
Trade creditors	979	-
Accruals	2,702	4,753
Other taxation and social security	3,637	2,313
Other creditors	418	-
	7,736	7,066

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2018

13. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	2,423	2,423
Net current assets	40,633	166,094	206,727
Net assets at 31 December 2018	40,633	168,517	209,150

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	6,021	6,021
Net current assets	27,340	199,994	227,334
Net assets at 31 December 2017	27,340	206,015	233,355

14. Movements in funds

	At 1 January 2018 £	Income £	Expenditure £	At 31 December 2018 £
Restricted funds				
Lloyds Bank Foundation	20,833	25,000	(25,000)	20,833
Clark Foundation	1,207	-	(1,207)	-
Awards for All	300	-	(300)	-
Garfield Weston Foundation	5,000	-	(5,000)	-
Greggs Foundation	-	2,000	(700)	1,300
Tesco Bags of Help	-	12,000	(1,000)	11,000
James Tudor Foundation	-	7,500	-	7,500
Total restricted funds	27,340	46,500	(33,207)	40,633
Unrestricted funds				
General funds	206,015	260,820	(298,318)	168,517
Total unrestricted funds	206,015	260,820	(298,318)	168,517
Total funds	233,355	307,320	(331,525)	209,150

Headway Somerset

Notes to the financial statements

For the year ended 31 December 2018

14. Movements in funds (continued)

Prior year comparative	At 1 January 2017 £	Income £	Expenditure £	At 31 December 2017 £
Restricted funds				
Lloyds Bank Foundation	7,803	25,000	(11,970)	20,833
Sobell Foundation	5,333	-	(5,333)	-
Clare Milne Trust	2,262	-	(2,262)	-
Clark Foundation	2,866	-	(1,659)	1,207
Awards for All	-	10,000	(9,700)	300
Garfield Weston Foundation	-	10,000	(5,000)	5,000
Total restricted funds	18,264	45,000	(35,924)	27,340
Unrestricted funds				
General funds	226,765	276,673	(297,423)	206,015
Total unrestricted funds	226,765	276,673	(297,423)	206,015
Total funds	245,029	321,673	(333,347)	233,355

Purposes of restricted funds

Lloyds Bank Foundation	Salary contribution to rehabilitation assistants
Sobell Foundation	Rehabilitation services
Clare Milne Trust	Bookkeeper & training supervision
Clark Foundation	IT equipment
Awards for All	Shaping our lives project
Garfield Weston Foundation	Hospital liaison service
Greggs Foundation	Social club and support
Tesco Bags of Help	Brain Injury Survivors Toolkit
James Tudor Foundation	Social support

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15. Financial instruments

	2018 £	2017 £
Financial assets that are debt instruments measured at amortised cost comprise the following:		
Trade debtors	22,908	27,676
Accrued income	19,534	12,629
Other debtors	287	-
Cash at bank and in hand	<u>169,104</u>	<u>191,459</u>
	<u>211,833</u>	<u>231,764</u>

Financial liabilities measured at amortised cost comprise the following:

Trade creditors	979	-
Accruals	2,702	4,753
Other creditors	<u>418</u>	<u>-</u>
	<u>4,099</u>	<u>4,753</u>

16. Related party transactions

The trustees are not aware of any related party transactions during the year.